



**VST Industries Limited**

27<sup>th</sup> July, 2021

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
“Exchange Plaza”  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the quarter ended June 30, 2021**


Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended June 30, 2021 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 5.15 p.m. and concluded at 6.45 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
Company Secretary and  
Head-Legal & Secretarial

Encl : As above



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 30-06-2021 (Unaudited)	Preceding 3 months ended 31-03-2021 (Audited)	Corresponding 3 months ended 30-06-2020 (Unaudited)	Previous year ended 31-03-2021 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	Revenue from Operations				
	(a) Gross Sales	36778	38242	31467	147170
	(b) Other Operating Income	33	28	24	119
	Total Revenue from Operations (Gross)	36811	38270	31491	147289
2.	Other Income	925	631	1160	4178
3.	Total Income (1+2)	37736	38901	32651	151467
4.	Expenses:				
	(a) Cost of Materials consumed	12307	12610	8723	47715
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18)	(465)	582	175
	(c) Excise duty	9276	10458	6928	36191
	(d) Employee benefits expense	3219	2761	2929	11442
	(e) Depreciation and amortisation expense	639	785	890	3507
	(f) Other expenses	2832	3079	2397	10707
	Total Expenses	28255	29228	22449	109737
5.	Profit before Tax (3 - 4)	9481	9673	10202	41730
6.	Tax Expense				
	(a) Current tax	2402	2336	2711	10586
	(b) Deferred tax	35	54	(80)	65
	Total Tax Expenses	2437	2390	2631	10651
7.	Profit after Tax Expense (5 - 6)	7044	7283	7571	31079
8.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	1	(56)	21	37
	(ii) Income tax relating to items that will not be reclassified to profit or loss		14	(2)	3
	B (i) Items that will be reclassified to profit or loss	(45)	(15)	42	163
	(ii) Income tax relating to items that will be reclassified to profit or loss	31	4	(11)	(41)
	Total Other Comprehensive Income	(33)	(53)	50	162
9.	Total Comprehensive Income (7+8)	7011	7230	7621	31241
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves				92500
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)				
	- Basic and Diluted EPS	45.61	47.17	49.03	201.27

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 'Operating Segments' is not applicable.

BY ORDER OF THE BOARD  
VST INDUSTRIES LIMITED

*Adityadeb Goopu.*

ADITYA DEB GOOPTU  
MANAGING DIRECTOR  
DIN: 07849104

Place: Hyderabad  
Date: 27th July, 2021



# B S R & Associates LLP

Chartered Accountants

Salarpuriya Knowledge City,  
Orwell, B Wing, 6<sup>th</sup> Floor, Unit-3,  
Sy No. 83/1, Plot No. 02, Raidurg,  
Hyderabad – 500 081 - India

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## **Limited Review Report on Unaudited Quarterly Financial Results of VST Industries Limited pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)**

To  
Board of Directors of  
VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited (“the Company”) for the quarter ended 30 June 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.


## **B S R & Associates LLP**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

*Chartered Accountants*

Firm Registration Number: 116231W/ W-100024



**Sriram Mahalingam**

*Partner*

Membership No: 049642

UDIN: 21049642AAAACQ7860

Place: Hyderabad

Date: 27 July 2021