

SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • ICEX • MCX

Clearing & Trading Member: Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No.: INZ 000199438 • Research Analyst No.: INH100001849 • Investment Adviser No.: INA100012491

Regd. Office: 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Ph: +91-11-30111000, 40753333 Fax: +91-11-25754365 • CIN No.: L74899DL1994PLC063609 E-mail: smc@smcindiaonline.com Website: www.smcindiaonline.com Dated: May 10, 2022

Listing Operations

BSE Limited,

P J Towers, Dalal Street, Mumbai-400001. India

Scrip Code: 543263

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra

(E) Mumbai - 400051

Symbol: SMCGLOBAL

Subject:

Public Announcement and Board Resolution passed for the Buyback of Equity Shares of SMC Global Securities Limited ('SMC' or 'the Company') from Open Market through Stock Exchange Mechanism in terms of the provisions of Securities and Exchange Board of India (Buy-Back of Securities) Regulations. 2018.

Dear Sir/Madam,

This is in furtherance to our outcome dated May 07, 2022, informing about the decision of the Board of Directors ("Board") of the Company of Buy-back of equity shares for an amount not exceeding Rs. 75,00,00,000/- (Rupees Seventy Five Crores Only) at a price not exceeding Rs. 115/- (Rupees One Hundred and Fifteen Only) per equity share ("Maximum Buy-back Price") payable in cash which represents 9.64% and 8.78% of the aggregate of the paid-up equity share capital and free reserves as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended on March 31, 2022, respectively from the equity shareholders/ beneficial owners of the equity shares of the Company other than the Promoters, members of Promoter Group and persons in control of the Company ("Buyback Offer") from Open Market through Stock Exchange Mechanism in terms of the provisions of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations").

Pursuant to the provisions of Regulation 5 of the Buyback Regulations, please find attached the certified true copy of the Board Resolution passed in the meeting of Board of Directors held on 7^{th} May, 2022 for approving the buyback of fully paid equity shares of the Company.

Also, pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Regulation 16 read with Regulation 7 of Buyback Regulations, please find enclosed herewith a copy of the Public Announcement dated May 09, 2022 for Buyback of the Company, published on May 10, 2022 in the below mentioned newspapers:

- 1. Financial Express English (All Editions); and
- 2. Jansatta Hindi (All Editions)

This will also be hosted on the website of the Company at www.smcindiaonline.com.

Officer

This is for your information and record.

For SMC Global Se

Suman Kuman O Nev

Company Secretary & Compliant Membership No. 19824

Encl:

Annexure A: Board Resolution passed in the Board Meeting held on 7^{th} May, 2022 Annexure B: Copy of the Public Announcement dated May 09, 2022 for Buyback of the Company

MUMBAI OFFICE : A Wing, 401/402, Lolus Corporate Park, Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East

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Ph: +91-11-30111000, 40753333 Fax: +91-11-25754365 • CIN No.: L74899DL1994PLC063609

E-mail: smc@smcindiaonline.com Website: www.smcindiaonline.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF SMC GLOBAL SECURITIES LIMITED ("THE COMPANY") HELD ON SATURDAY MAY 07, 2022 AT KATHMANDU MARRIOTT HOTEL, NEPAL AT 08:00 PM.

"RESOLVED THAT pursuant to the provisions of Article 39 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions of the Companies Act, 2013 ("Act") and applicable rules made there under and in compliance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and subject to such other approvals, permissions and sanctions as may be necessary, consent of the Board of Directors (hereinafter referred to as the "Board") be and is hereby accorded for the Buyback of fully paid up equity shares by the Company having face value of Rs.2/- each ("Equity Share(s)") from Open Market through stock exchange mechanism (i.e. through National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), (together "Stock Exchanges") under the Buyback Regulations and the Act, for an amount not exceeding Rs.75,00,00,000 (Rupees Seventy Five Crore Only) ("Maximum Buyback Size") excluding transaction costs viz. brokerage, advisor's fees, intermediaries' fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on Buyback, securities transaction tax, goods and services tax, income tax, stamp duty, other incidental and related expenses, etc. ("Transaction Costs") at a price not exceeding Rs. 115/- (Rupees Hundred and Fifteen Only) per Equity Share ("Maximum Buyback Price") payable in cash which represents 9.64% and 8.78% of the aggregate of the paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended March 31, 2022, respectively from the equity shareholders/ beneficial owners of the Equity Shares of the Company other than the Promoters, members of Promoter Group and persons in control of the Company ("Buyback Offer").

RESOLVED FURTHER THAT as per the Regulation 4 of the Buyback Regulations, the number of Equity Shares bought back by the Company under the above Buyback shall not exceed 25% of the total number of outstanding Equity Shares of the Company.

RESOLVED FURTHER THAT in terms of Regulation 15 of the Buyback Regulations, the minimum amount to be utilized for the Buyback shall be Rs.37,50,00,000 (Rupees Thirty-Seven Crore Fifty Lakh Only), being 50% of the Maximum Buyback Size (hereinafter called "Minimum Buyback Size").

MUMBAI OFFICE: A Wing, 401/402, Lotus Corporate Park, Graham Firth Steel Compound, Off Western Express Highway, Jay War Steel Compound, Of

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New Delhi

EMPOWERING INVESTORS

RESOLVED FURTHER THAT subject to provisions of the Buyback Regulations, the Buyback Offer period shall not, in any case, exceed 6 (six) months from the date of opening of the Buyback Offer and the Board or the Buyback Committee may, at its absolute discretion, at any time, decide to close the Buyback upon the amount utilised by the Company under the Buyback equalling or exceeding the Minimum Buyback Size.

RESOLVED FURTHER THAT the Buyback from non-resident shareholders, Overseas Corporate Bodies ("OCBs"), Foreign Portfolio Investors ("FPIs") and shareholders of foreign nationality, if any, shall be subject to such approvals, if and to the extent necessary or required from concerned authorities including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and rules and regulations framed there under, if any.

RESOLVED FURTHER THAT the amount required by the Company for the Buyback is to be met out of the balances in free reserves, current surplus and/ or cash and cash equivalents and/ or internal accruals and/ or liquid resources and/ or such other permissible sources of funds of the Company, as per the Act and the Buyback Regulations.

RESOLVED FURTHER THAT the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

RESOLVED FURTHER THAT the Board of Directors hereby confirms that:

- i)All the Equity Shares of the Company are fully paid up except the forfeited shares.
- ii) The aggregate consideration for the Buyback, i.e., not exceeding Rs. 75,00,00,000/-(Rupees Seventy Five Crore Only) does not exceed 10% of the aggregate of the total paid up equity share capital and free reserves (including security premium account) as per the audited standalone financial statements and audited consolidated financial statements, respectively of the Company for the financial year ended on March 31, 2022 and the indicative maximum number of Equity Shares proposed to be bought back under the Buyback i.e. 65,21,739 Equity Shares which represents 5.76% of the total number of equity shares does not exceed 25% of the total number of outstanding Equity Shares in the paid up share capital of the Company.
- iii) The Company shall not issue any equity shares or other specified securities including by way of bonus till the expiry of Buyback period.



- iv) The Company shall not raise further capital for a period of one year from the expiry of Buyback period except Bonus Issue, Convertible Warrants, Stock Option Schemes, Sweat Equity and Conversion of preference shares or debentures into equity shares.
- v)The Company shall not Buyback its Equity Shares from any person through negotiated deal whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement.
- vi) Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;
- vii) The Company has not completed a Buyback of any of its securities during the earlier period of one year reckoned from the date of this meeting;
- viii)There are no defaults subsisting in the repayment of deposits, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks nor any such default has arisen at any time during preceding three years;
- ix) The ratio of the aggregate of secured and unsecured debts owed by the Company immediately after the Buyback shall not exceed the ratio (2:1) as prescribed under Section 68 of the Act and Regulation 4 of the Buyback Regulations;
- x)No scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Act is pending as on the date of this meeting and no such scheme shall be pending on the date of Public Announcement;
- xi) The Company will not withdraw the Buyback after the Public Announcement of Buyback is made;
- xii) The funds borrowed from banks and financial institutions will not be used for the Buyback;
- xiii) The Company has been in compliance with Sections 92, 123, 127 and 129 of the Act.

RESOLVED FURTHER THAT nothing contained herein above shall confer any right on the part of any shareholder to offer, or any obligation on the part of the Company or the Board to Buyback any Equity Shares, and/ or impair any power of the Company or the Board to terminate any process in relation to such Buyback as permissible by law.

RESOLVED FURTHER THAT the approval of the Board be and is hereby accorded for the confirmation of appointment already made by the Company of Corporate Professionals Capital Private Limited as Manager to the Buyback.



RESOLVED FURTHER THAT the approval of the Board be and is hereby accorded for the confirmation of appointment already made by the Company of Link Intime India Private Limited as Registrar and Transfer Agent to the Buyback.

RESOLVED FURTHER THAT Globe Capital Market Limited be and is hereby appointed as Broker to the Buyback of the Company and the consent of the Board be and is hereby accorded to open a Depository account and a trading account in connection with and for the purpose of the Buyback of the Company, if required.

RESOLVED FURTHER THAT an escrow account under the name "SMC GLOBAL BUYBACK ESCROW ACCOUNT" be opened with Kotak Mahindra Bank Limited at Mumbai ("Escrow Account") for the purpose of the Buyback and the Company shall in accordance with the provisions of the Buyback Regulations, as and by way of security, for the performance of its obligations under the Buyback Regulations, enter into an escrow arrangement and agreements with the Escrow Agent and the Manager to the Buyback and before the opening of the Buyback, deposit in the Escrow Account requisite amount in accordance with Regulation 20 of the Buyback Regulations.

RESOLVED FURTHER THAT Mr. Himanshu Gupta, Non-Executive Director and Mr. Ajay Garg, Director and Chief Executive Officer of the Company be and are jointly and severally authorised to do all such acts and deeds as may be required for opening and operations of the escrow account on behalf of the Company.

RESOLVED FURTHER THAT Mrs. Anjali Aggarwal, Director and Mr. Manoj Kumar, Director from Corporate Professionals Capital Private Limited, being the Manager to the Buyback Offer be and are hereby jointly and severally authorised, to operate and issue directions in regard to the operations of aforesaid Escrow Account opened with Kotak Mahindra Bank Limited.

RESOLVED FURTHER THAT the Banker shall accept and act upon any instructions relating to Escrow Account relating to the Buyback offer as and when instructed by the authorized signatory of the Manager to the Buyback in accordance with the escrow agreement executed in terms of Buyback Regulations.

RESOLVED FURTHER THAT the said Escrow Account be operated as per the terms and conditions of the Escrow Agreement.

RESOLVED FURTHER THAT the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed opinion:

- a) that immediately following the date of this Board Meeting at which the Buyback of the Equity Shares of the Company is approved, there will be no grounds on which the Company could be found unable to pay its debts;
- b) that as regards the prospects of the Company for the year immediately following the date of this Board Meeting held to approve the Buyback and having regard to the Board's intentions with respect to the management of its business during

New Delhi

that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of this Board Meeting.

c) in forming its opinion as aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

RESOLVED FURTHER THAT in terms of Section 68(6) of the Act, the drafts of the declaration of solvency prepared in the prescribed form and supporting affidavit, the statement of assets and liabilities as at March 31, 2022 and other documents, as placed before the Board, be and are hereby approved and any of the Directors and the Chairman and Managing Director be and are hereby jointly authorised to sign the same for and on behalf of the Board, and Mr. Suman Kumar, Company Secretary and Compliance Officer of the Company, be and is hereby authorised to file the same with the Registrar of Companies ("ROC") and the Securities and Exchange Board of India or any such other concerned authorities, as may be necessary in accordance with applicable laws.

RESOLVED FURTHER THAT a Buyback committee consisting of Mr. Himanshu Gupta (DIN: 03187614) Non- Executive Director, Mr. Subhash Chand Aggarwal (DIN: 00003267) Chairman and Managing Director and Mr. Ajay Garg, (DIN: 00003166) Director and Chief Executive Officer ("Buyback Committee") be and is hereby constituted to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient or proper with regard to the implementation of the Buyback, including but not limited to:

- a) Finalize the terms of the Buyback including the opening and closing dates of the Buyback, the price and number of Equity Shares to be bought back under the Buyback subject to the terms approved under this resolution and in compliance with the provisions of the Act and the Buyback Regulations;
- b) Making arrangement for adequate resources of funds for the Buyback as may be necessary in accordance with the applicable laws;
- c) Finalize and issue the public announcement, any corrigendum or addendum thereto, post Buyback public announcement and any other advertisement I documents in connection with the Buyback in accordance with the Buyback Regulations;
- d) Take all actions for the verification, acceptance and extinguishment of Equity Shares bought back under the Buyback in accordance with the applicable laws;



- e) Decide the closure of the Buyback and complete all other requisite formalities as specified under the Act, the Buyback Regulations, the Listing Regulations and all other applicable laws;
- f) Authorize and make payment of expenses incidental to the Buyback;
- g) Delegate all or any of the powers conferred under this resolution to any Director or officer of the Company as may be necessary to give effect to the aforementioned resolution:
- h) To do all such acts, deeds and things as may be necessary, expedient and incidental for the implementation of the Buyback in accordance with the Act, the Buyback Regulations and other applicable laws.

RESOLVED FURTHER THAT any two members mentioned above shall form quorum of any meeting of the Buyback Committee and the Committee may decide any matter in connection with the Buyback by passing an appropriate resolution (including by way of circular resolution) and the Committee may meet as and when necessary to effectively discharge its functions in relation to the Buyback.

RESOLVED FURTHER THAT without prejudice to the foregoing, Mr. Himanshu Gupta (DIN: 03187614) Non- Executive Director, Mr. Subhash Chand Aggarwal (DIN: 00003267) Chairman and Managing Director, Mr. Ajay Garg, (DIN: 00003166) Director and Chief Executive Officer and Suman Kumar, Company Secretary and Compliance Officer, be and are hereby severally authorised to:

- a) Appoint advertisement agency, printer's agency, escrow agents and such other persons/consultants for the Buyback as may be required or deemed fit;
- b) fix up the remuneration including commission, brokerage, fees, charges etc. and terms and conditions for the appointments referred to in point 1 above;
- c) execute, sign, affirm and deliver all such documents including consent letter, power of attorney, certificates, instruments, agreements, letters, undertakings, memorandum of understanding, declarations, affidavits, engagement/appointment letters, indemnity, bank guarantee, ROC forms etc. as may be required in connection with this resolution or the Buyback and/or otherwise considered by them in the best interest of the Company;
- d) open, operate and close all the necessary accounts such as broker account, escrow account and any other bank account(s) and depository account for the purpose of the Buyback offer and authorize person(s) to operate the said accounts;
- e) arrange for bank guarantee and/ or cash deposits as may be necessary for the Escrow Account for the Buyback in accordance with applicable laws;
- f) authorise bankers to act upon the instructions of the Manager (Merchant Banker) as required under the Buyback Regulations;



- g) to accept any change(s) or modification(s) as may be felt necessary or as may be suggested by the appropriate authorities or advisors;
- h) settle any question or difficulty that may arise with regard to the aforesaid purpose and which it may deem fit in the interest of the Company; and
- i) do and perform all such acts, matters, deeds and things as it may in its absolute discretion deem necessary or desirable for the purpose of Buyback as is in the best interest of the Company.

RESOLVED FURTHER THAT the draft Public Announcement as placed before the Board of Directors be and is hereby approved and Mr. Subhash Chand Aggarwal, Chairman and Managing Director and Mr. Himanshu Gupta, Non-Executive Director are hereby authorized to modify, finalize, approve the final Public Announcement, in accordance with the provisions of the applicable laws and to do all such acts and deeds as may be necessary in this regard.

RESOLVED FURTHER THAT the Public Announcement (including any modification or amendment or corrigendum thereto) be signed by any Mr. Subhash Chand Aggarwal, Chairman and Managing Director, Mr. Himanshu Gupta, Non-Executive Director along with Suman Kumar, Company Secretary and Compliance Officer.

RESOLVED FURTHER THAT the Company shall maintain a register of Equity Shares bought back wherein details of Equity Shares so bought, consideration paid for the Equity Shares bought back, date of cancellation of Equity Shares and date of extinguishing the Equity Shares and such other particulars as may be prescribed in relation to the Buyback shall be entered and Suman Kumar, Company Secretary and Compliance Officer of the Company be and are hereby authorized singly to authenticate the entries made in the said register.

RESOLVED FURTHER THAT the dematerialised Equity Shares shall be extinguished and destroyed in the manner as specified under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye-laws, circulars, guidelines framed thereunder, each as amended, and that Suman Kumar, Company Secretary & Compliance Officer be and is hereby authorized to do all such acts as may be required for this purpose.

RESOLVED FURTHER THAT the common seal of the Company, if required be affixed on such documents in the presence of any one of the Directors and duly countersigned by the Company Secretary.



RESOLVED FURTHER THAT the directors i.e. Mr. Himanshu Gupta, Non- Executive Director, Mr. Subhash Chand Aggarwal, Chairman and Managing Director and Mr. Vinod Kumar Jamar, Chief Financial Officer and Mr. Suman Kumar, Company Secretary and Compliance Officer be and are hereby severally authorised to do all such acts, deeds and things such as, including but not limited to, approval, alteration, updation, modification and filings/ withdrawal, of all letters, documents and correspondence, with all the parties and regulatory authorities involved in the Buyback of Equity Shares as per the provisions of the Securities & Exchange Board of India (Buyback of Securities) Regulations, 2018.

//Certified to be true//

For SMC Global Securities Limited

New Delhi

Suman Kumar

E.V.P. (Corporate Affairs) & Company Secretary

(Membership No. F5824)

Date

back), provided, that all payment obligations

relating to the Buyback shall be completed

before the last date for the Buyback.

FINANCIAL EXPRESS

Moneywise. Be wise.

SMC GLOBAL SECURITIES LIMITED

CIN: L74899DL1994PLC063609

Registered Office: 11/6B, Shanti Chamber, Pusa Road, New Delhi - 110005, India Phone: 011-30111000, 40753333, Fax: 011-25754365,

Website: www.smcindiaonline.com, E-mail: smc@smcindiaonline.com Company Secretary & Compliance Officer: Mr. Suman Kumar

OWNERS OF EQUITY SHARES OF SMC GLOBAL SECURITIES LIMITED ("COMPANY") FOR BUY BACK OF EQUITY SHARES FOR AN AMOUNT NOT EXCEEDING ₹ 75,00,00,0001- (RUPEES SEVENTY-FIVE CRORE ONLY) FROM THE OPEN MARKET THROUGH STOCK EXCHANGES AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED. This Public Announcement (the "Public Announcement") is being made in accordance with

back Regulations") and contains the disclosures as specified in Schedule IV read with Schedule I of the Buy-back Regulations. Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the

the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and

Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buy-

total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. OFFER FOR BUY-BACK OF FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE

VALUE OF ₹ 2/- (RUPEES TWO ONLY) EACH FROM THE OPEN MARKET THROUGH STOCK

Part A - Disclosures in accordance with Schedule I of the Buy-back Regulations

Details of the Buy-Back Offer and Offer Price

- The Board of Directors of SMC Global Securities Limited (hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorized by the Board to exercise its powers), at its meeting held on May 07, 2022 ("Board Meeting") has, pursuant to the provisions of Article 39 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions of the Companies Act, 2013 ("Act"), the Companies (Share Capital and Debentures) Rules; 2014 ("Share Capital Rules"), Companies (Management and Administration) Rules, 2014 as amended ("Management Rules") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re- enactment(s) thereof for the time being in force, to the extent applicable ("LODR Regulations") to the extent applicable and in compliance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and subject to such other approvals, permissions and sanctions as may be necessary, approved the proposal to Buy-back of fully paid up equity shares having face value of ₹ 2i- each ("Equity Share(s)") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cashfor an amount not exceeding ₹ 75,00,00,000/- (Rupees Seventy Five Crore Only) ("Maximum Buy-back Size") at a price not exceeding ₹ 115/- (Rupees One Hundred and Fifteen Only) per Equity Share ("Maximum Buy-back Price" or "Offer Price") through the Open Market through stock exchanges where the equity shares of the Company are listed. The Maximum Buyback Size does not include transaction costs viz, brokerage, advisors' fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on buy-back, securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses, etc. ("Transaction Costs"). Subject to the market price of the Equity Shares being equal to or less than the 8.2. Maximum Buyback Price, the indicative maximum number of Equity Shares to be bought back would be 65,21,739 Equity Shares ("Proposed Buyback Shares"), comprising approximately 5.76% of the total paid-up equity share capital of the Company as of March 31, 2022. The Buyback period shall commence from the date of the passing of the board resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made ("Buyback Period").
- The Maximum Buyback size represents 9.64% and 8.78% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited financial statements of the Company as at March 31, 2022 on a standalone basis and consolidated basis, respectively, which is within the prescribed limit of 15% of the total paidup share capital and free reserves. Since the Maximum Buy-back Size is not more than 10% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buy-back Regulations.
- The Company will comply with the requirement of maintaining a minimum public shareholding % of the total paid-up equity share capital of the Company as provided under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") during the Buyback period and upon completion thereof.
- The Buy-back will be implemented by the Company from its free reserves (including securities premium account) and/or such other sources as permitted under the Buy-back Regulations or the Act in accordance with Regulation 4(ix) and in accordance with Regulation 4(iv)(b)(ii read with Regulation 16 of the Buy-back Regulations from the open market through the stock exchange using the order matching mechanism except "all or none" order matching system as provided under the Buy-back Regulations. Further, as required under the Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and nontransferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.
- The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws.
- The Buy-back from non-resident members, Overseas Corporate Bodies ("OCBs") and Foreign Portfolio Investors ("FPIs"), and members of foreign nationality, if any, etc., is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, any, and such approvals shall be required to be taken by such non-resident members.
- A copy of this Public Announcement will be available on the website of SEBI (www.sebi.gov.in as well as on the website of the Company (www.smcindiaonline.com) and website of the stock exchanges (www.nseindia.com and www.bseindia.com). The proposed timeline for the Buyback is set out under paragraph 17 of this Public Announcement.
- NECESSITY OF THE BUY-BACK Undertaking this buyback offer is a strategic decision by the Company taken based on
- assimilation of the operational cash needs in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is generally expected to improve return on equity through distribution of cash
- and improve earnings per share by reduction in the equity base in the long term, thereby leading to long-term increase in members' value. The Buyback gives an option to the members of the Company, either to sell their Equity
- Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.
- MAXIMUM AND MINIMUM BUY-BACK SIZE AND MAXIMUM AND MINIMUM NUMBER OF EQUITYSHARES THAT THE COMPANY PROPOSES TO BUY-BACK The maximum amount to be utilised under the Buy-back will not exceed ₹ 75,00,00,000/-
- (Rupees Seventy Five Crore only) which represents 9.64% and 8.78% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended on March 31, 2022, respectively. The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs"). At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum
- Shares ("Maximum Buy-back Shares") which represent 5.76% of the total paid-up equity share capital of the Company. If the Equity Shares are bought back at a price below the 8.5. Maximum Buy-back Price, the actual number of Equity Shares bought back might exceed the indicative Maximum Buy-back Shares (assuming full deployment of the Maximum Buy-back Size) but will always be subject to the Maximum Buy-back Size. The actual number of Equity Shares bought back under the Buy-back will depend upon the actual price (excluding the Transaction Costs) paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back under the Buy-back will not exceed 25% of the total number of Equity Shares of the Company, Further, in accordance with Regulation 15 of the Buy-back Regulations, the Company shall

number of Equity Shares to be bought back under the Buy-back will be 65,21,739 Equity

- utilise at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buyback, i.e. ₹ 75,00,00,000/- (Rupees Seventy Five Crore only) ("Minimum Buy-back Size") and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Compan will purchase indicative minimum of 32,60,869 Equity Shares ("Minimum Buy-back Shares") in the Buy-back, which represents 2.88% of the total number of paid-up equity share capital
- The Company confirms that consequent to the Buyback, the ratio of the aggregate of secured and unsecured debts owned by the Company will not be more than twice of the paid-up share capital and free reserves after the Buyback.
- Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Stock Exchanges by way of the open market route, where the Equity Shares of the Company are listed, by the Company, in its sole discretion, based on, among other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback 11.2. The Company, as per provisions of Section 68(8) of the Act, shall not make further issue of Price of ₹ 115/-per Equity Share.
- 3.6. The quantum of daily purchases by the Company during the Buyback period may vary from day to day. As permitted by the Buyback Regulations, the Buyback will be carried out over a maximum period of 6 (six) months.

MAXIMUM BUY-BACK PRICE AND BASIS OF ARRIVING AT THE BUY-BACK PRICE AND MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK

- The Equity Shares of the Company are proposed to be bought back at a price not exceeding ₹ 115/- per Equity Share. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices (the Equity Shares on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buyback on the earnings per share.
- The Maximum Buy-back Price of ₹ 1154 (Rupees One Hundred Fifteen Only) per Equity Share represents
- 4.2.1. Premium of 40.24% and 40.24% over the closing price of the Equity Shares on BSE and on NSE
- respectively, as on May 04, 2022, being the date on which Company intimated the Stock Exchanges its intention to consider the proposal for buyback of shares at the Board Meeting held on May 07, 4.2.2. Premium of 47.08% over the volume weighted average market price of the Equity Shares on NSE,
- being the Stock Exchange with higher Trading Volume of Stock of the Company, during the three months preceding May 04, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for buyback of shares at the Board Meeting held on 4.2.3. Premium of 41.51% over the volume weighted average market price of the Equity Shares on NSE,
- being the Stock Exchange with higher Trading Volume of Stock of the Company, during the two weeks preceding May 04, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for buyback of shares at the Board Meeting held on May 07, 2022. The Buy-back is proposed to be completed within a maximum period of six months from the date
- of opening of the Buy-back. Subject to the Maximum Buy-back Price of ₹ 115/- (Rupees One Hundred Fifteen only) per Equity Share for the Buy-back and maximum validity period of six months. from the date of opening of the Buy-back and achievement of the Minimum Buy-back Size, the actual time frame and the price for the Buy-back will be determined by the Board and/or authorized representatives of the Board or any committee thereof, at their discretion, in accordance with the
- Buy-back Regulations. METHOD TO BE ADOPTED FOR BUYBACK ASREFERRED TO IN REGULATION 4(iv)(b)

AND REGULATION 16 OF THE BUYBACK REGULATIONS

- In terms of Regulation 40(1) of the LODR Regulations, as amended, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, the Buyback is open to beneficial owners holding Equity Shares in dematerialized form ("Demat Shares").
- 5.2 The Buyback will be implemented by the Company by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching persons in control of the Company shall not participate in the Buyback.
- Further, as required under the Buyback Regulations, the Company will not buy back Equity 5.3. Shares which are locked-in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock

The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed

within a period of 1 year from the date of the board resolution approving the Buyback.

- to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.
- TIME LIMIT FOR COMPLETION OF BUYBACK

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COMPLIANCE WITH REGULATION 4 OF THE BUYBACK REGULATIONS PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL | 7.

31, 2022 (on a standalone and consolidated basis, respectively).

- In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the aggregate total paid-up share capital and free reserves of the Company, based on both standalone and consolidated financial statements of the Company. The maximum amount of funds required for the Buyback will not exceed ₹ 75,00,00,000 (Rupees Seventy Five Crore only), being 9.64% and 8.78% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at March
- THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP. PERSONS WHO ARE IN CONTROL, THEDIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY, AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY AND THE DETAILS OF THE TRANSACTIONS UNDERTAKEN BY
- The aggregate shareholding of the promoters and promoter group of the Company and the persons in control of the Company ("Promoters and Promoter Group") as on the date of the Public Announcement i.e., May 09, 2022 is given below:

SI. Name of Shareholders Category No. of Percentage

No.	Marile of Shareholders	Category	Shares held	of Holding	
1.	Mahesh C Gupta	Promoter	82,48,500	7.29	
2.	Subhash Chand Aggarwal	Promoter	80,95,500	7.16	
3.	Sushma Gupta	Promoter	75,66,550	6.69	
4.	Hemlata Aggarwal	Promoter Group	50,00,000	4.42	
5.	Pranay Aggarwal	Promoter Group	47,20,550	4.17	
6.	Ginni Devi	Promoter Group	22,00,000	1.94	
7.	Himanshu Gupta	Promoter Group	20,00,000	1.77	
8.	adan Gopal Agarwal Promoter Grou		9,84,000	0.87 0.74	
9.	Ajay Garg	Garg Promoter Group			
10.	Damodar Krishan Aggarwal	Promoter	7,81,970	0.69	
11.	Anurag Bansal	Promoter Group	2,50,000	0.22	
12.	Archana Aggarwal	chana Aggarwal Promoter Group		0.03	
13.	Shruti Aggarwal Promoter Group		20,175	0.02	
14.	Asm Pipes Private Limited	Promoter Group	1,86,67,140	16.50	
15.	Pulin Investments Pvt. Ltd.	Promoter Group	92,77,205	8.20	
16.	Jai Ambey Share Broking Ltd.	Promoter Group	16,16,670	1.43	
17.	Smc Share Brokers Ltd.	Promoter Group	2,25,000	0.20	
18.	Aditi Aggarwal	Promoter Group	33,050	0.03	
	Total		7,05,57,910	62.37	

The aggregate shareholding of the Directors of the companies which are a part of the promoter and promoter group as on the date of the Public Announcement i.e., May 09, 2022

SI. No.	Name of Director	Name of the Promoter/ Promoter Group Company	No. of Shares held	Percentage of Holding
1.	Mahesh C Gupta	Promoter	82,48,500	7.29
2.	Subhash Chand Aggarwal	Promoter	80,95,500	7.16
3.	Himanshu Gupta	Promoter Group	20,00,000	1.77
4.	Ajay Garg	Promoter Group	8,41,600	0.74
5.	Anurag Bansal	Promoter Group	2,50,000	0.22
6.	Shruti Aggarwal	Promoter Group	20,175	0.02
	Total		1,94,55,775	17.20

on the date of the Public Announcement i.e., May 09, 2022 is given below:

SI. No.	Name of Director/ Key Managerial Personnel	Designation	No. of Shares held	Percentage of Holding
1.	Mahesh C Gupta	Promoter	82,48,500	7,29
2.	Subhash Chand Aggarwal	Promoter	80,95,500	7.16
3.	Himanshu Gupta	Promoter Group	20,00,000	1.77
4.	Ajay Garg	Promoter Group	8,41,600	0.74
5.	Anurag Bansal	Promoter Group	2,50,000	0.22
6.	Shruti Aggarwal	Promoter Group	20,175	0.02
7.	Suman Kumar	Company Secretary	20	0.0
8.	Vinod Kumar Jamar	Chief Financial Officer	27.	175
Tota	ıl		1,94,55,775	17.20

group. Directors of the companies which are a part of the promoter and promoter group and directors & key managerial personnel of the Company during a period of 12 months preceding the date of the Public Announcement, i.e. May 09, 2022, is as follows:

Name of shareholder	Number of Equity Shares purchased/ sold	Nature of transaction	Maximum price (Rs.)	Date of maximum price	Minimum price (Rs.)	Date of minimum price
Pulin Investment Private Limited	61,00,000	Pledge	NA	NA	NA	NA
Ms. Shruti Aggarwal	6,425	Purchase through open market	77.75	11-June- 2021	77.75	11-June- 2021
Mr. Himanshu Gupta	10,00,000	Gift acquired from Mr. Mahesh Chand Gupta	NA	NA	NA	NA
Mr. Mahesh Chand Gupta	10,00,000	Gift given to Mr. Himanshu Gupta	NA	NA	NA	NA
Mr. Pranay Aggarwai	20,00,000	Gift acquired from Mr. Subhash Chand Aggarwal	NA	NA	NA .	NA
Mr. Subhash Chand Aggarwal	20,00,000	Gift given to Mr. Pranay Aggarwal	NA	NA	NA:	NA
Ms. Aditi Aggarwal	30,362	Purchase through open market	77.09	12-Nov- 2021	71.30	07-Mar- 2022

- Except as disclosed above, the Promoters and Promoter Group have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last twelve months prior to the date of the Public Announcement. NON-PARTICIPATION OF THE PROMOTERS AND PROMOTER GROUP OF THE COMPANY
- IN THE BUY-BACK In accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back of Equity
- Shares shall not be made by the Company from the Promoter and Promoter Group of the
- Further, in accordance with the Regulation 24(i)(e) of the Buy-back Regulations, the promoters or their associates shall not deal in the Equity Shares or other specified securities of the Company in the stock exchange or off-market, including inter-se transfer of shares among the promoters during the period from the date of Board Meeting till the closing of the Buy-back offer NO DEFAULTS
- or interest thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banks.

The Company confirms that there are no defaults subsisting in the repayment of deposits

- CONFIRMATION FROM THE COMPANY AS PER THE PROVISIONS OF THE BUY-BACK REGULATIONS AND THE ACT
- 11.1. All the Equity Shares for Buyback are fully paid-up;
- the same kind of Equity Shares within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or Equity Shares issued to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares; The Company shall not raise further capital for a period of 1 year from the expiry of the
- Buyback period, except in discharge of subsisting obligations: The Board resolution approving the Buyback will be valid for a maximum period of one year
- from the date of passing of the said resolution (or such extended period as may be permitted under the Act or the Buyback Regulations or by the appropriate authorities). The exact timetable for the Buyback shall be decided by the Board (or its duly constituted committee) in accordance with applicable laws within the above time limits; 11.5. The Equity Shares bought back by the Company will be compulsorily cancelled and will not
- 11.6. The Company shall not issue and allot any Equity Shares or other specified securities
- including by way of bonus, till the date of expiry of Buyback period; 11.7. The Company shall not buy back locked-in Equity Shares and non-transferable Equity
- Shares till the pendency of the lock-in or till the Equity Shares become transferable; The Company shall not buy back its Equity Shares from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- 11.9. The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies
- 11.10. That funds borrowed from banks and financial institutions will not be used for the Buyback. 11.11. The aggregate amount of the Buyback i.e. ₹ 75,00,00,000 (Rupees Seventy Five Crores only) does not exceed 15% of the total paid-up share capital and free reserves of the Company as on March 31, 2022 on a standalone and consolidated basis
- 11.12. The indicative maximum number of Equity Shares at the Maximum Buyback Price and the Maximum Buyback Size bought back would be 65,21,739 Equity Shares, comprising approximately 5.76% of the total paid-up equity share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the number of Equity Shares bought back could exceed the Proposed Buyback Shares, but, will always be subject to the Maximum Buyback Size:
- 11.13. The maximum number of Equity Shares proposed to be purchased under the Buyback, does not exceed 25% of the total number of equity shares in the paid-up equity share capital;
- 11.14. The Company shall not make any offer of buyback within a period of 1 year reckoned from the date of expiry of the Buyback period and the Company has not undertaken a buyback of any of its securities during the period of 1 year immediately preceding the date of the Board Meeting approving the Buyback; 11.15. There is no pendency of any scheme of amalgamation or compromise or arrangement
- pursuant to the provisions of the Companies Act, as on date; 11.16. The ratio of the aggregate of secured and unsecured debts owed by the Company shall
- not be more than twice the paid-up share capital and free reserves after the Buyback; 11.17. The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any Shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company;
- system, as provided under the Buyback Regulations. The promoters, promoter group, and 11.18. The Buyback shall be completed within a period of 1 year from the date of passing of Board 11.19. The Company shall not withdraw the Buyback offer after the public announcement of the Buyback is made, except where any event or restriction may render Company unable to
 - 11.20. The Company is not undertaking the Buyback to delist its Equity Shares or any other specified securities from the stock exchanges; 11.21. Consideration of the Equity Shares bought back by the Company will be paid only by way
 - 11.22. The Company will not directly or indirectly purchase its own Equity Shares or other specified

- Through any subsidiary company including its own subsidiary companies; or Through any investment company or group of investment companies.
- 11.23. The Company will submit the information regarding the Equity Shares bought back by the Company to BSE and NSE, where the Equity Shares of the Company are listed on a daily basis in accordance with the Buyback Regulations and in such form as may be prescribed by SEBI and the Stock Exchanges so as to enable them to upload the same on their website immediately. The Company will also upload the information regarding the Equity Shares bought back on its website on a daily basis; and
- 11.24. The Buyback shall be implemented by the Company by way of open market purchases through BSE and NSE, through order matching mechanism except "all or none" order matching system, in accordance with the Buyback Regulations.
- CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY
- The Board of Directors of the Company has, at its meeting held on May 07, 2022, confirmed that they have made full enquiry into the affairs and prospects of the Company and that they that immediately following the date of this Board Meeting at which the Buyback of the Equity
- Shares of the Company is approved, there will be no grounds on which the Company could be found unable to pay its debts; that as regards the prospects of the Company for the year immediately following the date of this Board Meeting held to approve the Buyback and having regard to the Board's
- intentions with respect to the management of its business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date in forming its opinion as aforesaid, the Board has taken into account the liabilities as if the
- Company were being wound up under the provisions of the Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities). REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY AUDITORS
- The text of the report dated May 07, 2022 received from R Gopal & Associates, Chartered Accountants(Firm registration number -0000846C) the Statutory Auditors of the Company and the annexed statement of computation of permissible capital payments for the proposed Buy-back of Equity Shares of the Company, addressed to the Board of Directors of the

The Board of Directors, SMC Global Securities Limited

Company are reproduced below:

11/6B, Shanti Chamber, Pusa Road New Delhi,, India

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by

SMC Global Securities Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations. 2018, as amended ("the Buy-back Regulations") This Report is issued in accordance with the terms of our engagement letter dated May

The Board of Directors of the Company have approved the proposal for buyback of equity shares by the Company at its Meeting held on May 07, 2022, in pursuance of the provisions

of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment" as at March 31, 2022 ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the

Management, which we have initialed for the purposes of identification only.

Management's Responsibility The preparation of the Statement in compliance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant

preparation; and making estimates that are reasonable in the circumstances. In the absence of any definition of or guideline for "Insolvent" in the Buyback Regulations, the Company has considered a situation for not being able to continue as going concern (as mentioned in Standard on Auditing 570 (Revised) issued by the Institute of Chartered Accountants of India) for a period of one year from 7th May, 2022 as "Insolvent".

to the preparation and presentation of the Statement and applying an appropriate basis of

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
 - we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements as at March 31, 2022;
- determined considering the annual audited standalone and consolidated financial statements as at March 31, 2022; in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations; and the Board of Directors of the Company, at their Meeting held on May 07, 2022 have formed

the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable

under Section 143(10) of the Act and other applicable authoritative pronouncements issued

by the Institute of Chartered Accountants of India. Those Standards require that we plan

and perform the audit to obtain reasonable assurance about whether the financial statements

the amount of permissible capital payment as stated in Annexure A, has been properly

- grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date where at the proposed buyback is approved. The annual standalone and consolidated financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated 7th May, 2022. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified
- are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to

any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

- Based on inquiries conducted and our examination as above, we report that: We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements as at and for the year ended March 31, 2022, which have been approved by the Board of Directors of the Company on May 07,
- The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- The Board of Directors of the Company, at their meeting held on May 07, 2022 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing of the Board Resolution dated May 07, 2022.

Restriction on Use

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be filed with (a) the Registrar of Companies, the Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law, (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (c) can be shared with the Merchant Bankers in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For R Gopal & Associates Chartered Accountants (Firm Registration No. 0000846C) Sunil Kumar Agarwal

Partner (Membership No. 093209) UDIN:22093209AIRGLE8829 Place: Kathmandu, Nenal

Date: 7th May, 2022 Annexure A - Statement of permissible capital payment Computation of amount of permissible capital payment towards buyback of equity shares in

accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (buy-back of securities) Regulations, 2018, as amended, based on annual audited Standalone and Consolidated Financial Statements as at and for the year ended March 31, 2022.

		(Rs in lakh		
Particulars		Standalone	Consolidated	
Paid up Equity Share Capital as on March 31, 2022, 11,31,34,450 equity shares of Rs. 2 each, fully paid	(A)	2,262.69	2,262.69	
Free Reserves as on March 31, 2022				
General reserve	1	7,844.60	10,414.09	
Securities Premium		34,444.50	34,448.91	
 Retained earnings as per Financial Statements 		33,213.42	38,301.86	
Total Free Reserves	(B)	75,502.52	83,164.86	
Total	C= (A+B)	77,765.21	85,427.55	

Statements of the Company as at and for the year ended March 31, 2022. For and on behalf of Board of Directors SMC Global Securities Limited

Subhash Chand Aggarwal

Chairman and Managing Director Date: 7th May, 2022

- INFORMATION ABOUT ACCEPTANCE OF EQUITY SHARES IN THE BUYBACK TO THE SHAREHOLDERS OF THE COMPANY Pursuant to the circular no. 20210319-1 dated March 19, 2021 issued by BSE and circular
- ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021 issued by NSE. the Stock Exchanges are required to identify the counterparty to the trade executed by the Company under the Buyback using the unique client code provided to the Company on a daily basis. Post such identification, the Stock Exchanges shall send SMS and email to such Shareholders whose sell order gets matched with that of the Company on a daily basis informing them about their sell orders matched against buyback orders of the Company on the exchange trading platform together with the relevant details such as quantity and price of the Equity Shares that are bought back. 14.2. Shareholders are requested to ensure (via their broker) that their correct and valid mobile
- numbers and email IDs are updated in the unique client code database of the Stock For more information on the process of identification and circulation of the relevant information
- to the Shareholders whose Equity Shares get accepted under the Buyback, please refer to BSE circular no. 20210319-1 dated March 19, 2021 and NSE circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021. 14.4. The Company will be discharging the tax on the buyback of shares at the applicable rate in
- accordance with the provisions of the Income-Tax Act, read with the rules thereunder. Part B - Disclosures in accordance with Schedule IV of the Buy-back Regulations
- DATE OF BOARD APPROVAL FOR THE BUY-BACK The Board of Directors of the Company has, at its meeting held on May 07, 2022, approved

the Buy-back. Since the Maximum Buy-back Size is not more than 10% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company, the approval of shareholders of the Company is not required in terms of the proviso to Section 68(2)(b) of the Act read with the proviso to Regulation 5(i)(b) of the Buy-back

SOURCE OF FUNDS AND COST OF FINANCING THE BUY-BACK

The amount required by the Company for the Buy-back (including Transaction Costs) will be met out of Free Reserves and Security Premiumof the Company, as per the Act and the Buy-

PROPOSED TIMETABLE FOR THE BUY-BACK

Name

Date of approval of Board of Directors	Saturday, May 07, 2022
Date of publication of Public Announcement	Tuesday, May 10, 2022
Date of opening of the Buy-back	Friday, May 20, 2022
Acceptance of Equity Shares accepted in dematerialized form	Upon the relevant pay-out by the Stock Exchanges
Extinguishment of Equity Shares/ certificates	Equity Shares bought back will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws framed thereunder. The Company shall ensure that all the Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last date for the completion of the Buy- back	Earlier of: a. Saturday November 19, 2022 (i.e. 6 (six) months from the date of the commencement of the Buyback); or b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c. at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought

PROCESS AND METHODOLOGY FOR THE BUY-BACK

- 18.1. The Buy-back is open to all shareholders/beneficial owners holding the Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buy-back after such Equity Shares are dematerialised by approaching depository participant. However, in accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back will not be made from the Promoters and Promoter Group and persons in control of the Company
 - Further, as required under the Act and the Buy-back Regulations, the Company will not buy back any Equity Shares which are partly paid-up, Equity shares with call-in arrears, lockedin or non-transferable, until the pendency of such lock-in, or until they become fully paid-up or until the pendency of lock-in or until the shares become freely transferable, as applicable. Please note that the entire share capital of the Company is fully paid-up.
- The Buy-back will be implemented by the Company in accordance with Regulation 4(iv)(b)(ii) read with Regulation 16 of the Buy-back Regulations from the open market through the Stock Exchange Mechanism having nationwide terminal, using the order matching mechanism except "all or none" order matching system as provided under the Buy-back Regulations.
- For implementation of the Buy-back, the Company has appointed Globe Capital Market Limitedas the registered broker to the Company (the "Company's Broker") through whom the purchases and settlements on account of the Buy-back will be made by the Company. The contact details of the Company's Broker are as follows: Name: Globe Capital Market Limited
- Registered office: 609, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110001, India Contact person: Mr. Kapil Marwah, Compliance Officer Phone: 011-30412345 E-mail: compliance@globecapital.com
- Website: www.globecapital.com SEBI registration number: INZ000177137 CIN: U74100DL1985PLC021350 18.5. The Buy-back will commence on May 20, 2022 (i.e. the date of commencement of the Buyback) and the Company will place "buy" orders on the Stock Exchanges (BSE and/or NSE) on the normal trading segment to Buy-back the Equity Shares through the Broker of the
- the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser will be available to the market participants of the Stock Exchanges. 18.6. Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buy-back, will have to do so through their stock broker, who is a registered member of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the Equity Shares. The Company will place a "buy" order for Buy-back of Demat Shares, by indicating to the Broker of the Company, the number of Equity Shares it intends to buy along with a price for the same. The trade will be executed at the price at which the order matches the price tendered by the beneficial owners and that price will be the Buy-

Company, in such quantity and at such price, not exceeding the Maximum Buy-back Price of

₹ 115/- per Equity Share, as it may deem fit, depending upon the prevailing market price of

trading days of the Stock Exchanges. The Company is under no obligation to place "buy order on a daily basis. 18.7. It may be noted that a uniform price will not be paid to all the shareholders/beneficial owners pursuant to the Buy-back and that the same will depend on the price at which the trade with

back price for that beneficial owner. The execution of the order and issuance of contract

note will be carried out by the Broker of the Company in accordance with the requirements

of the Stock Exchanges and the SEBI. The orders for Equity Shares can be placed on the

that particular shareholder/beneficial owner was executed. 8.8. Procedure to be followed by Eligible Shareholders holding Equity Shares in Physical Form: As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for transfers of securities shall not be processed unless the securities are held in the dematerialised form with a depository. In light of the above and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020

Equity Shares are in dematerialised form. ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUY-BACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALISED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALISATION, SUCH SHAREHOLDERS MUST ENSURE THAT THE PROCESS OF DEMATERIALISATION IS COMPLETED WELL IN TIME SO THAT THEY CAN

the Company shall not accept the Equity Shares tendered under the Buy-back unless such

- PARTICIPATE IN THE BUY-BACK BEFORE THE BUY-BACK CLOSING DATE. 18.9. Shareholders are requested to get in touch with the Manager of the Buy-back or the Broker
- or the Registrar of the Company to clarify any doubts in the process. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum. Buy-back Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buy-back any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and / or impair any power of the Company or the Board to terminate any process in relation to the Buy-back, to the extent permissible by law. The Company is under no obligation to utilise the entire amount of Maximum Buy- back Size or buy all the Maximum Buy-back Shares, However, if the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), may be liable to be forfeited and deposited in the Investor
- the Buy-back Regulations. 18.11. The Company will submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buy-back Regulations. The Company will also upload the information regarding the Equity Shares bought back by it on

Protection and Education Fund of the SEBI or as directed by the SEBI in accordance with

- its website (www.smcindiaonline.com) on a daily basis.
- 18.12. Shareholders who intend to participate in the Buy-back should consult their respective tax advisors for applicable taxes.
- METHOD OF SETTLEMENT Settlement of Demat Shares: The Company will pay consideration for the Buy-back to the Broker of the Company on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Company has opened a depository account styled 'SMC Global Securities Limited- Buyback Offer' with Globe Capital Market Limited ("Buyback Demat Account"). Demat Shares bought back by the Company will be transferred into the Buy-back Demat Account by the Broker of the Company, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares will be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buy-back, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective Depository Participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the pool account of the broker as per procedure applicable to normal secondary market transactions.
- Registrar to the Buy-back, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company 19.2. Extinguishment of Demat shares: The Demat Shares bought back by the Company will be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and bye-laws framed thereunder, in the manner specified in the Buy-back Regulations and the Act. The Equity Shares lying in credit in the Buy-back Demat Account will be extinguished within the timeline prescribed under the Buy-back Regulations, provided that the Company undertakes to ensure that all Demat Shares bought back by the Company pursuant to Buy-back are

The beneficial owners will also be required to provide to the Broker of the Company or the

extinguished within 7 (seven) days of expiry of the Buy-back period. Consideration for the Equity Shares bought back by the Company will be paid only by way. of cash through normal banking channel.

20. BRIEF INFORMATION ABOUT THE COMPANY SMC Global Securities Limited was incorporated in New Delhi on December 19, 1994 under

- the Companies Act, 1956as a public company, with the Registrar of Companies, National Capital Territory of Delhi and Harvana, 4th floor, IFCI Tower, 61, Nehru Place, New Delhi 110019. Our company received certificate of commencement of business on January 2,
- 1995. The Corporate Identification Number of our company is L74899DL1994PLC063609 20.2. The registered office of the Company is located at 11/6B, Shanti Chamber, Pusa Road, 20.3. SMC Global Securities Limited (SMC) is primarily engaged as a stock broking company along

with various other lines of business activity/ies such as trading & arbitrage, whole sale and

- retail debt market, depository activities, distribution of financial products, research support services. Along with its subsidiaries, it has a well-diversified financial service business model reflecting a significant presence in almost all the important segments of the financial services section such as Broking, Distribution of Mutual Funds, IPO & other third party products, Debt Securities (Bonds), Discount Broking, Insurance Broking, Financing (NBFC), Real Estate Advisory, Wealth Management, Mortgage & Loan Advisory, Investment Banking, Cleaning
- Services, Depository Participant Services, NRI and FPI Services etc. The Equity Shares of the Company are listed and traded on NSE with Scrip symbol: SMCGLOBAL and BSE with Scrip code: 543263 since February 24, 2021and February 24, 2021, respectively. The ISIN of the Equity Shares of the Company is INE103C01036.

FINANCIAL INFORMATION ABOUT THE COMPANY The financial information about the Company on the basis of audited standalone financial

STANDALONE FINANCIAL INFORMATION

New Delhi

March March March **Particulars** 31, 2022 31, 2021 31, 2020 (Audited) (Audited) (Audited) Total income 68,409.61 52,097.16 45,290.47 Total expenses (excluding finance costs 45,033.93 37,591.28 35,874.84 and depreciation and amortisation, tax and exceptional items) Finance cost 3,718.74 2,800.75 4,271.74 Profit before tax 18,216.95 10,523.60 3,755.28 782.14

statements and audited consolidated financial statements of the Company for the last three

financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 is provided

(₹ in Lakh)

Tax expense 3,755.92 3,029.31 Profit after tax 14,461.03 7,494.29 2,973.14 Other comprehensive income / (loss) net (22.20)253.68 (610.68)of tax Total comprehensive income 14,438.83 7,747.97 2,362.46 (Continue on next page...) **FINANCIAL EXPRESS**

BRH WEALTH KREATORS CASE

SC notice to HDFC Bank on Sebi, **NSE appeal against SAT order**

INDU BHAN New Delhi, May 9

THE SUPREME COURT on Monday sought response from HDFC Bank in a case related to its invoking of securities pledged by stockbroker BRH Wealth Kreators.

A Bench led by Justice SA Nazeer issued notice to the privatelenderafter both Sebiand the National Stock Exchange challenged the Securities Appellate Tribunal's decision that quashed the Sebi's January 21, 2021, order that had imposeda₹1-crorefine on the private lender for flouting directions passed in its interim order of October 2019.

The regulator had also directed HDFC to transfer ₹158.68 crore with a 7% interest per annum into an escrow account till the issue of settlement of clients' securities was reconciled.

The SAT had on February 18 held that the HDFC Bank was justified in invoking the pledge made by the broker BRH and did not violate any Sebi directions.While Sebi and NSE were represented by attorney gen-



LEGAL TANGLE

- SAT quashed Sebi's January 21, 2021, order that had imposed a ₹1-crore fine on private lender
- Sebi also directed the bank to transfer ₹158.68 crore with a 7% interest per annum into an escrow account
- SAT had on February 18 held that the HDFC Bankwas justified in invoking the pledge made by the broker BRH and did not violate any Sebi directions

eral KV Venugopal and senior counsel Shyam Divan, respectively, senior counsel AM Singhvi appeared on behalf of the bank.

Stating that it had all through prohibited creation of charge on client securities, the market regulator said the SAT had grossly erred in law in construing that its various circulars issued from 1993 to 2020. including the two in September 2016 and June 2019, would apply only to the stock broker BRH and not the bank.

Sebi told the SC that the tribunal had failed to consider and appreciate that a pledge created on the securities of investors/clients in favour of the bank was bad in law and against the intent of the Depositories Act, 1996 as well as the Sebi Act 1992 and the circulars issued under them.

Sebi had found that BRH had misappropriated its clients securities to the tune of ₹169.24 crore in September 2019 and misutilised the securities by pledging those for grant of loan facility by the bank to the tune of ₹191.16 crore, Sebi said in its appeal

filed through counsel Pratap Venugopal.

"Because in any event, the banks/NBFCs as a pledgee of DMAT securities as well as a prospective transferee on invocation is a "person associated with the securities markets". It cannot be said that the banks, therefore, are not within the jurisdiction of Sebi, any person dealing with securities, including a person dealing in the depository system by creating a pledge in his favour, is within the Sebi jurisdiction and bound by the Sebi orders," it added.

BRH had availed a loan

against shares from HDFC Bank.The brokerage firm had in October 2019 defaulted on its obligations following which HDFC Bank recalled a loan worth ₹191 crore.As BRH failed to repay the loan, the private bank sold shares pledged by the broker worth ₹140 crore between October and December 2019. This was despite Sebi in October 2019 restraining BRH and seven other related parties from accessing the securities market and disposing of its assets and NSE suspending BRH from October 1, 2019.

Neobank Fi plans foray into P2P lending

Looks at scaling user base to 3 million by the end of the year

TUSHAR GOENKA Bengaluru, May 9

SEQUOIA-BACKED NEOBANK Flis looking at scaling its user base to three million users by the end of the current calendar year, from around a million users at present. The company, which had earlier announced its foray into the mutual funds investments space, also plans to launch peer-to-peer (P2P) lending soon.

"After having crossed a million users within the first 10 months, we are looking at having three million users by the end of 2022. Most of our users arevery active - overall 70% of them are active on a portfolio level and among those active users, almost 50% transact every alternate day. Having worked on multiple products across, these are numbers that I would have loved any day on any product," said co-founder Sumit Gwalani.

With the P2P lending service, which the company plans to launch in a few weeks, it expects users would get an yield of around 9% annually. On the relatively low rate of return, given Fi focuses on millennial and the gen Z, Gwalani explained: "There are people who want a slightly more conservative

return, but want to be sure that their money is guaran-

founder, Fi, said: "In 12-18 months from now, with interest rates being on an upward

trajectory, some of these numbers will have to be relooked at and it's something we'll be working closely with our partners."

The neobank is aiming at launching more lending services and even issue credit cards in the next 12 months. Fi has tied up with Federal Bank to facilitate opening of savings bank accounts and issue debit cards to its consumers.

Out of \$75 million it has raised so far, \$50 million came in its Series B round where it was valued at \$315 million in October 2021. The founders refused to comment on talks of an additional \$100 million being raised at \$700-million

FROM THE FRONT PAGE

Samsung beats Apple in premium war

However, Apple changed the smartphone game from 2020 when it came out with models like iPhone 11, 12 and 13, and toppled Samsung from the leadership position. In 2021, for instance, Apple sold about 5.4 million devices in the domestic market in the premium segment against Samsung's 1.1 million.

One reason for Samsung's losing the top position in the premium segment was the phasing out of its hugely successful Note series, without coming out with any equivalent alternative. This void seems to have been filled with the Galaxy S22 series, which was launched

DESPITE A RISING trade

deficit since September last

year and large FPI (foreign

portfolio investors) outflows,

the rupee has lost relatively

less value, due to intervention

by the RBI. Since November

2021, FPIs have pulled out

around \$25 billion while the

reserves have fallen by

economist at Bank of Bar-

oda, said the rupee is still

somewhat overvalued com-

pared to its peers. "So, there

is some reason for the rupee

to depreciate further," he

said, pointing out that the

RBI has intervened to the

tune of some \$15 billion and

also in the forwards market.

"If the rupee does not move

up to around ₹77/\$ in the

next couple of days, the 78

level will be tested," he

DXY has put on some 14%

while the rupee, before Mon-

day's fall, had lost some 4.5%.

Jayesh Mehta, country trea-

surer, Bank of America, said

the rupee has not depreciated

as much as its peer currencies

Since January 2021, the

added.

Madan Sabnavis, chief

around \$45 billion.

in March.

It remains to be seen whether Samsung is able to consolidate its position going ahead. During the January-March quarter, Apple continued to be the leader in the premium segment with a 38% market share followed by Samsung at 25%.

According to Aditya Babbar, senior director and head of product marketing, mobile business, Samsung India, the company has received an unprecedented response for its latest flagship."The growth in non-metros has been 3 times higher compared to metro cities, which shows the device has been loved by people across the country," he said.

"Samsung hasa momentum now in the premium segment as our channel checks are indicating a robust demand going into the second quarter as well," said

Indexed to 100

November 9, 2021

foreign direct investment

flows have been strong and it

looked like crude oil prices

would not go up beyond a

point. "So, there was a belief

the current account deficit

would be reined in within

3%. Now, given our depen-

dence on imported crude, the

uncertainty on oil prices is

worrying, the dollex is less of

a concern," Mehta observed.

not overly concerned about

Monday's dip in the currency,

unlike in 2012 and 2013, is

that companies do not have a

significant unhedged ECB

(external commercial bor-

rowings) exposure following

the tightening of norms for

One reason experts are

115

Rupee dips to new low against dollar

Brazilian real

May 9, 2022

Russian ruble

Tarun Pathak, research director, Counterpoint Research.

Final day: LIC IPO subscribed 2.9x

"The issue was subscribed predominantly by domestic investors. Response from foreign investors hasn't been very good," he said.

The IPO received bids for 478 million equity shares against 162 million shares on offer. Prior to the offer, LIC had garnered ₹5,627 crore from anchor investors.

Most of the bids from institutional investors and high net-worth individuals (HNIs) tion set aside for qualified institutional buyers (including FPIs/banks/mutual funds) being subscribed 2.83 times tutional investors being subscribed 2.91 times.

overall, data from exchanges showed. Retail investors,

returns" to investors in the short, medium and long terms.

came in on the last day of bidding on Monday, with the por-

Vietnamese dong

Indonesian rupiah

Chinese renminbi

Malaysian ringgit

Source:

Bloomberg

Indian rupee

dollar exposures. They also

point to the RBI's stash of

reserves of close to \$600 bil-

lion of reserves plus an esti-

mated \$40-50 billion in the

forward markets appears

president, Kotak Securities,

said while the forward pre-

mium has increased since the

repo rate hike last week,

importers generally don't

hedge much given the cost.

"While there have been

episodes of volatility in the

last few years, external risks

such as unhedged ECB expo-

sures have been largely con-

Anindya Banerjee, vice

over the next one month. However, India's trade deficit driven up by costlier imports of crude oil, coal and palm oil has averaged \$20 billion over the last six months, and is worrying. The CAD, some believe could even cross 3% in FY 23. Indranil Pan, chief economist, Yes Bank, cautioned chances of oil prices falling too much appear slim. "Our sense is the trade gap and current account gap would widen in FY23.Also, now the Chinese yuan has started depreciating quite sharply and this could result in a seismic shockvia other Asian curren-

Analystsbelieve a weaker currency may not be sufficient to boost exports given the expected slowdown in global trade. As per the RBI, India's real effective exchange rate (REER), based on a new 40-country series, is also at an elevated level,

and a decline may help. Baneriee believes the

explained.

interest rate hikes would support the currency though the rupee could touch 78.00-78.50 against the greenback

cies into the rupee," Pan

(Continue from page 1 ...)

5	(4)						
Particulars	March 31, 2022 (Audited)	March 31, 2021* (Audited)	March 31, 2020 (Audited)				
Equity share capital	2,262.69	2,262.69	2,262.6				
Other equity	77,060.57	64,884.43	58,765.5				
Net worth (excluding revaluation reserve)	79,323.26	67,147.12	61,028.2				
Non-current borrowings	2,045.30	61.67	45.5				
Current portion of long term borrowings	1,826.00	29.70	22.2				
Current borrowings	11,222.26	23,749.24	6,445.0				
Total debt **	15,093.56	23,840.61	6,512.8				

(*)The restated figures for the financial year 2020-21 have been reviewed and approved by the Audit committee and board of directors in the meeting held on May 7, 2022, in Jai accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Classification of equity and debt investments have been restated retrospectively. De from OCI to profit and loss account as they are not long term and strategic in nature and held for the purpose of trading, to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to self over a long period. For details please refer to financial results which are available on the Investor Corner Section of our website www.smcindiaonline.com. (**) total debt = current borrowings + non-current borrowings + current portion of long-term

The financial ratios of the Company as derived from the financial information about the Company on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 are set out below:

Particulars	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)	
Earnings per share - basic	12.78	6.62	2.63	
Earnings per share - diluted	12.78	6.62	2.63	
Book value per share	70.11	59.35	53.94	
Return on net worth (%)	18%	11%	5 %	
Debt-equity ratio	0.19	0.36	0.11	

CONSOLIDATED FINANCIAL INFORMATION

(₹ in Lakh)

Particulars	March 31, 2022 (Audited)	March 31, 2021 (Audited)*	March 31, 2020 (Audited)	
Total income	1,12,082.08	90,820.11	78,413.45	
Total expenses (excluding finance costs and depreciation and amortisation, tax and exceptional items)	82,178.56	70,605.12	65,985.80	
Finance cost	5,752.38	4,235.90	5,991.55	
Depreciation and amortisation expense	2,011.60	1,797.93	1,920.83	
Profit before share of profit/(loss) of joint venture and tax	22,139.54	14,181.16	4,515.27	
Share of profit / (loss) in joint venture	(0.96)	73.32	(0.76)	
Profit before tax	22,138.58	14,254.48	4,514.51	
Tax expense	4,681.73	3,752.95	2,128.34	
Profit after tax	17,456.85	10,501.53	2,386.17	
Other comprehensive income / (loss) net of tax	165.27	271.34	(631.20)	
Total comprehensive income	17,622.12	10,772.87	1,754.97	
Equity share capital	2,262.69	2,262.69	2,262.69	
Other equity	90,347.69	75,008.22	65,879.22	
Net worth (excluding revaluation reserve)	92,610.38	77,270.90	68,141.91	
Non-current borrowings	22,541.17	8,844.32	1,150.98	
Current portion of long term borrowings	7,909.75	6,029.83	2,354.41	
Current borrowings	14,430.61	31,160.99	14,965.95	
Total debt **	44,881.53	46,035.15	18,471.34	

by the Audit committee and board of directors in the meeting held on May 7, 2022, in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Classification of equity and debt investments have been restated retrospectively from OCI to profit and loss account as they are not long term and strategic in nature and held for the purpose of trading, to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. For details please refer to financial results which are available on the Investor Corner Section of our website www.smcindiaonline.com. (**) total debt = current borrowings + non-current borrowings + current portion of long-term

The financial ratios of the Company as derived from the financial information about the Company

on the basis of unaudited limited review standalone financial results for the nine months period ended December 31, 2021 and audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 prepared in accordance with Ind AS are set out below

Particulars	31, 2022 (Audited)	31, 2021 (Audited)	31, 2020 (Audited)
Earnings per share - basic	15.43	9.28	2.11
Earnings per share - diluted	15.43	9.28	2.11
Book value per share	81.86	68.30	60.23
Return on net worth (%)	19%	14%	4 %
Debt-equity ratio	0.48	0.60	0.27

DETAILS OF THE ESCROW ACCOUNT 22.1. In accordance with Regulation 20 of the Buy-back Regulations and towards security of

performance of its obligations under the Buy-back regulations, and escrow agreement dated May 09, 2022 ("Escrow Agreement") has been entered into amongst the Company, the Manager to the Buyback and Kotak Mahindra Bank Limited ("Escrow Agent"). The Escrow Agent has its registered office at 27BKC, C 27, G Block Bandra Kuria Complex Bandra (E), Mumbai, Maharashtra - 400051. In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style 'SMC GLOBAL BUYBACKESCROW ACCOUNT' bearing the account number 0646098041

22.2. In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 25% of the Maximum Buyback Size in the Escrow Account before the Buyback Opening Date i.e. May 20, 2022. In accordance with the Buyback Regulations, the | 26.6. Manager to the Buyback will be empowered to operate the Escrow Account. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by the SEBI in accordance with the Buy-back Regulations.

The amount lying to the credit of the Escrow Account and the bank guarantee, if any, will be released to the Company in accordance with the Buy-back Regulations.

23.

The Company has identified and earmarked funds for the purpose of fulfillment of the 27. obligations of the Company under the Buyback. Such earmarked funds, together with funds 27.1. provided for escrow arrangements, will meet the requirement of the Buyback Size.

23.2. R Gopal & Associates. Chartered Accountants (Partner Name: Mr. Sunil Kumar Aganwal; Membership Number: 093209; Firm Registration Number 0000846C have certified vide their certificate dated May 09, 2022, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.

23.3. The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.

LISTING DETAILS AND STOCK MARKET DATA

The Equity Shares of the Company are listed and traded on NSE with Scrip Symbol: SMCGLOBAL and BSE with Scrip Code: 543263. The ISIN of the Equity Shares of the 27.4. Company is INE103C01036.

24.2. The high, low, average market prices and total volume of Equity Shares traded in the last three financial years (April to March) and the monthly high, low, average market prices and total volume of Equity Shares traded for the six completed calendar months preceding the date of publication of Public Announcement and the corresponding volumes on BSE and NSE are as follows:

Period	High Price (Rs)	Date	Number of shares traded on that date	Low Price (Rs)	Date	Number of shares traded on that date	Average Price (Rs)	Total Volume Traded in the period (No. of Shares)
	w	1	PRECED	NG 3 Y	EARS	(A X		
April 1, 2021 to March 31, 2022	104.8	19-Jul- 21	3,88,038	65.00	13-Apr- 21	5,234	84.15	94,87,028
April 1, 2020 to March 31, 2021	109.85	01- Mar-21	40,454	68.00	25- Mar-21	1,938	96.48	7,32,963
April 1, 2019 to March 31, 2020):):		Not A	Applicab	le"		Č.
			PRECEI	DING 6 I	MONTHS			L. LANDES CO.
April 2022	85.60	07-Apr- 22	19,748	77.75	19-Apr- 22	2,14,184	82.13	3,86,538
Mach 2022	82.30	29- Mar-22	36,816	69.05	07- Mar-22	18,453	75.71	6,92,320
February 2022	89.00	01- Feb-22	58,518	68.55	25- Feb-22	61,342	77.98	4,04,957
January 2022	87.65	20- Jan-22	53,011	74.95	05- Jan-22	17,912	81.14	5,86,359
December 2021	80.35	26-	19,536	69.00	20- Dec. 21	6,818	75.24	2,01,759

Source: www.bseindia.com

November 2021

(*) The Company got listed on BSE on February 24, 2021.

09-

Note: High and low price for the period are based on intraday prices and average price is based on total turnover and total number of shares traded in the relevant period.

85.840

01-

1,920

80.79 3,39,272

New Delhi

Period	High Price (Rs)	Date	of shares traded on that date	Price (Rs)	Date	of shares traded on that date	Price (Rs)	Volume Traded in the period (No. of Shares)
			PRECED	NG 3 Y	EARS			
April 1, 2021 to March 31, 2022	104.75	19-Jul- 21	35,92,603	65.80	28- May-21	6,92,670	83.85	9,73,66,962
April 1, 2020 to March 31, 2021	109.00	01- Mar-21	3,73,791	67.50	25- Mar-21	64,420	86.40	34,29,855
April 1, 2019 to March 31, 2020		Not Applicable*						

eriod	High Price (Rs)	Date	Number of shares traded on that date	Low Price (Rs)	Date	Number of shares traded on that date	Average Price (Rs)	Total Volume Traded in the period (No. of Shares)
			PRECEC	JING 6 I	MONTHS	-		
oril 2022	86.40	08-Apr- 22	2,28,697	73.85	19-Apr- 22	1,71,729	82.48	35,22,258
		07-Apr- 22	4,67,859		1637041			ļ.,
ach 2022	82.00	29- Mar-22	2,87,411	69.80	08- Mar-22	3,34,533	75.45	46,32,799
ebruary 2022	88.65	01- Feb-22	7,38,801	70.05	24- Feb-22	2,86,581	79.71	40,39,488
inuary 2022	87,70	20- Jan-22	5,42,947	75.65	06- Jan-22	1,68,274	82.36	64,02,343
ecember 2021	78.95	09- Dec-21	1,67,559	70.65	20- Dec-21	96,898	75.29	44,42,412
ovember 2021	86.90	09- Nov-21	13,25,879	72.00	30- Nov-21	1,09,796	80.19	40,30,031

Note: High and low price for the period are based on intraday prices and average price is based on total turnover and total number of shares traded in the relevant period.

24.3. Intimation of the Board Meeting convened to consider the proposal of the Buy-back was given to BSE and NSE on May 04, 2022. The Board, at its meeting held on May 07, 2022. approved the proposal for the Buy-back. The closing market prices of the Equity Shares on

BSE and NSE during this period, are summarized below: NSE One trading day prior to Board Meeting Notice May 02, 2022 INR 81.90 INR 81.90 Notice of the Board Meeting convened to May 04, 2022 INR 82.00 INR 82.00 consider the proposal of the Buyback One trading day post notice of Board Meeting May 05, 2022 INR 82.95 INR 83.2

One trading day prior to Board Meeting May 06, 2022 INR 86.55 INR 85.05 May 07, 2022 May 09, 2022 INR 83.55 INR 83.40 One Trading Day Post Board Meeting Source: www.bseindia.com and www.nseindia.com

PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN The capital structure of the Company as on the date of Public Announcement and post Buy-

back indicative capital structure of the Company is set forth below Post completion of Buy-back As on the date of this Public Announcement (May 09, 2022) No. of Shares No. of Shares Amount (₹ Lakh) (₹ Lakh) 9,551.00 47,75,50,000 equity 9,551.00 Authorized Share Capital 47,75,50,000 equity shares of ₹ 2/- each shares of ₹ 2/- each

10.66,12,711 equity 2,132,25 Issued, subscribed and 11,31,34,450 equity 2,262.69 fully paid-up share capital shares of ₹ 2/- each ")Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back. As on the date of this Public Announcement, there are no outstanding Equity Shares which are partly paid (except forfeited shares) or with call in arrears and there are no outstanding securities convertible into Equity Shares of the Company

25.2. As on the date of this Public Announcement, there is no pending scheme of amalgamation or compromise or arrangement pursuant to any provisions of the Companies Act, 2013.

The shareholding pattern of the Company (a) pre Buy-back i.e., as on May 06, 2022 and (b) the post Buy-back is as follows:

Category of Shareholder Pre-Buyback Post Buyback New % to the Shares Equity Equity Shares Share capital capital Promoter and Promoter Group 7,05,57,910 | 62.37 17.05.57.910 3.60,54,801 Foreign Investors (Including ADRs, Non-Resident Indians, FIIs, FPIs, Foreign Nationals, and Overseas Corporate Others (Public, Bodies Corporate, Clearing

11.31.34.450

'Assuming the Buy-back of indicative Maximum Buy-back Shares. However, post Buy-back the

issued, subscribed and paid up share capital may defer depending upon the actual number of Equity Shares bought back under the Buy-back.If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back might exceed the indicative Maximum Buy-back Shares (assuming full deployment of the Maximum Buy-back Size) but will always be subject to the Maximum Buy-back Size MANAGEMENT DISCUSSION AND ANALYSIS AND THE LIKELY IMPACT OF BUY-BACK

ON THE COMPANY

The Company believes that the Buy-back is not likely to cause any material impact on the profitability / earnings of the Company except to the extent of reduction in the amount available for investment, which the Company might have otherwise deployed towards generating investment income. At the Maximum Buy-back Size, the funds deployed by the Company towards the Buy-back will be ₹ 75,00,00,000/- (Rupees Seventy Five Crore only) In accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back shall not be

made from the Promoters and Promoter Group and persons in control of the Company Accordingly, the percentage of voting rights held by Promoters and Promoter Group will increase. However, total voting rights held by Promoters and Promoter Group post Buy-back will not exceed the maximum permissible non-public shareholding. The exact percentage of voting rights of Promoters and Promoter Group, post Buy-back will be dependent upon the actual number of Equity Shares bought back under the Buy-back, Further, the Promoters of the Company are already having control over the affairs of the Company and therefore any increase in voting rights of the Promoters and Promoter Group consequent to Buy-back, will not result in any change in control over the affairs of the Company and shall be in compliance with the provisions of the Securities and Exchange of Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended and SEBI Listing Regulations. The Buy-back of Equity Shares will not affect the existing management structure of the

Consequent to the Buy-back and depending on the actual number of Equity Shares bought back from the non-resident shareholders, financial institutions, banks, mutual funds and other public shareholders, the shareholding of each such person will undergo a change and the details of such change is given in paragraph 25.3 hereinbefore.

As required under Section 68(2)(d) of the Act and Regulation 4(ii) of the Buy-back Regulations the ratio of the aggregate of secured and unsecured debts owed by the Company post the Buy-back shall not be more than twice the paid-up equity share capital and free reserves of the Company based on both audited standalone financial statements and audited consolidated financial statements for the financial year ended March 31, 2022, respectively. The Promoters and Promoter Group of the Company shall not deal in the Equity Shares of the Company on Stock Exchanges or off market, including by way of inter-se transfer(s) of

Equity Shares among the Promoters and Promoter Group, during the period from the date of passing of the board resolution till the closure of the Buy-back. The Company shall not issue any Equity Shares or specified securities including by way of bonus till the date of expiry of Buy-back period. Further, the Company shall not raise further capital for a period of one year from the expiry of Buy-back period, except in discharge of its

The funds borrowed from banks and financial institutions will not be used for the Buy-back. The Company shall not buy back its shares from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through private arrangement. The Equity Shares bought back by the Company will be compulsorily extinguished and destroyed and will not be held for re-issue at a later date. The Company is not undertaking the Buy-back to delist its equity

Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Act and applicable

shares from the Stock Exchanges.

rules thereunder and the provisions of the Buy-back Regulations; the Company has obtained the Board approval as mentioned above. The Buy-back is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve

Bank of India, the SEBI and the stock exchanges on which the Equity Shares are listed,

The Buy-back will be subject to such necessary approvals as may be required, and the Buyback from overseas corporate bodies ("OCB") and other applicable categories will be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder

The shareholders will be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and or the SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buy-back. Shareholders will be required to provide copies of all such consents and approvals obtained by them to the Broker of the Company.

As on date, to the best knowledge of Company, there are no other statutory or regulatory approvals required to implement the Buy-back, other than that indicated above. If any statutory or regulatory approvals become applicable subsequently, the Buy-back will be subject to such statutory or regulatory approvals. COLLECTION AND BIDDING CENTRE

the Stock Exchange Mechanism using their nationwide trading terminals. Therefore, the requirements of having collection centers and bidding centers are not applicable. COMPLIANCE OFFICER Investors may contact the Compliance Officer of the Company for any clarifications or to

address their grievances, if any, between 10:30 am and 5:00 pm on all working days except

The Buy-back will be implemented by the Company by way of open market purchase through

Name: Mr. Suman Kumar, Designation: Company Secretary and Compliance Officer Address: 11/6B, Shanti Chamber, Pusa Road, New Delhi - 110005, India Phone: 011-30111000

Email: sumankumar@smcindiaonline.com REGISTRAR TO THE BUY-BACK | INVESTOR SERVICE CENTRE

Saturday, Sunday and public holidays, at the following address:

In case of any queries, shareholders may also contact the Registrar to the Buy-back between 10:00 am and 5:00 pm on all working days, except Saturday, Sunday and public holidays,

LINK Intime

at the following address:

Link Intime India Private Limited Address: Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi - 110058 Contact Person: Mr. Bharat Bhushan / Telephone: 011-41410592/93/94 Email: delhi@linkintime.co.in / Website: www.linkintime.co.in

MANAGERTOTHEBUY-BACK Corporate



D-28, South Extension Part-1, New Delhi-110049, India Tel: 011-40622230/40622251/40622209; Email: mb@indiacp.com / Website: www.corporateprofessionals.com Contact person: Ms. Anjali Aggarwal

SEBI Registration No.: INM000011435 / CIN: U74899DL2000PTC104508 DIRECTORS' RESPONSIBILITY STATEMENT As per Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in

will contain true, factual and material information and does not and will not contain any misleading information. For and on behalf of the Board of Directors of SMC Global Securities Limited

relation to the Buy-back and confirms that the information in such documents contains and

Subhash Chand Aggarwal Himanshu Gupta Suman Kumar Managing Director (DIN: 00003267) Company Secretary & Compliance Officer Director

(Membership No. F5824) (DIN: 03187614) Date: May 09, 2022

in recent months because financialem epa

tained," he added.

teed. India has always been a savings market at the end of the day. They would prefer a percent-or-two less, but want to be 100% sure their money is not going down. Especially in this market, where stock prices are fluctuating wildly, you want to ensure your money is safe and that is important."

Sujith Narayanan, co-

and the portion for non-insti-

the offer - with the quota being subscribed 1.9 times

the insurer's policyholders, the quota reserved for them was subscribed 6.1 times till Monday, whereas the employee portion, which included a dis-

count of ₹45 per equity share for employees of the company, was subscribed 4.4 times on the final day. Retail investors bid for 137 million shares against 69 million shares on

too, had a discount of ₹45 per equity share in the public offer. Financial service secretary Sanjay Malhotra said the LIC shares "should give decent

Amid a discount of ₹60 for



Moneywise. Be wise.

Schedule I of the Buy-back Regulations.

SMC GLOBAL SECURITIES LIMITED

CIN: L74899DL1994PLC063609

Registered Office: 11/6B, Shanti Chamber, Pusa Road, New Delhi - 110005, India Phone: 011-30111000, 40753333, Fax: 011-25754365,

Website: www.smcindiaonline.com, E-mail: smc@smcindiaonline.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL 7. OWNERS OF EQUITY SHARES OF SMC GLOBAL SECURITIES LIMITED ("COMPANY") FOR BUY BACK OF EQUITY SHARES FOR AN AMOUNT NOT EXCEEDING ₹ 75.00.00.0001- (RUPEES SEVENTY-FIVE CRORE ONLY) FROM THE OPEN MARKET THROUGH STOCK EXCHANGES AS

PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED. This Public Announcement (the "Public Announcement") is being made in accordance with the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buy-

back Regulations") and contains the disclosures as specified in Schedule IV read with

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

OFFER FOR BUY-BACK OF FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 2/- (RUPEES TWO ONLY) EACH FROM THE OPEN MARKET THROUGH STOCK

- Part A Disclosures in accordance with Schedule I of the Buy-back Regulations

Company is made ("Buyback Period").

- Details of the Buy-Back Offer and Offer Price 1.1. The Board of Directors of SMC Global Securities Limited (hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorized by the Board to exercise its powers), at its meeting held on May 07, 2022 ("Board Meeting") has, pursuant to the provisions of Article 39 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions of the Companies Act, 2013 ("Act"), the Companies (Share Capital and Debentures) Rules, 2014 ("Share Capital Rules"), Companies (Management and Administration) Rules, 2014, as amended ("Management Rules") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re- enactment(s) thereof for the time being in force, to the extent applicable ("LODR Regulations") to the extent applicable and in compliance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and subject to such other approvals, permissions and sanctions as may be necessary, approved the proposal to Buy-back of fully paid up equity shares having face: value of ₹ 2/- each ("Equity Share(s)") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cashfor an amount not exceeding ₹ 75,00,00,000/- (Rupees Seventy Five Crore Only) ("Maximum Buy-back Size") at a price not exceeding ₹ 115/- (Rupees One Hundred and Fifteen Only) per Equity Share ("Maximum Buy-back Price" or "Offer Price") through the Open Market through stock exchanges where the equity shares of the Company are listed. The Maximum Buyback Size does not include transaction costs viz. brokerage, advisors' fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on buy-back, securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses, etc. ("Transaction Costs"). Subject to the market price of the Equity Shares being equal to or less than the 8.2. Maximum Buyback Price, the indicative maximum number of Equity Shares to be bought back would be 65,21,739 Equity Shares ("Proposed Buyback Shares"), comprising approximately 5.76% of the total paid-up equity share capital of the Company as of March 31, 2022. The Buyback period shall commence from the date of the passing of the board resolution until the last date on which the payment of consideration for the Equity Shares bought back by the
- The Maximum Buyback size represents 9.64% and 8.78% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited financial statements of the Company as at March 31, 2022 on a standalone basis and consolidated basis, respectively, which is within the prescribed limit of 15% of the total paidup share capital and free reserves. Since the Maximum Buy-back Size is not more than 10% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buy-back Regulations.
- The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid-up equity share capital of the Company as provided under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") during the Buy back period and upon completion thereof.
- The Buy-back will be implemented by the Company from its free reserves (including securities premium account) and/or such other sources as permitted under the Buy-back Regulations or the Act in accordance with Regulation 4(ix) and in accordance with Regulation 4(iv)(b)(ii) read with Regulation 16 of the Buy-back Regulations from the open market through the stock exchange using the order matching mechanism except "all or none" order matching system as provided under the Buy-back Regulations. Further, as required under the Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and nontransferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.
- The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws.
- The Buy-back from non-resident members. Overseas Corporate Bodies ("OCBs") and Foreign Portfolio Investors ("FPIs"), and members of foreign nationality, if any, etc., is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such non-resident members.
- A copy of this Public Announcement will be available on the website of SEBI (www.sebi.gov.in) as well as on the website of the Company (www.smcindiaonline.com) and website of the stock exchanges (www.nseindia.com and www.bseindia.com). The proposed timeline for the Buyback is set out under paragraph 17 of this Public Announcement.
- NECESSITY OF THE BUY-BACK
- Undertaking this buyback offer is a strategic decision by the Company taken based on assimilation of the operational cash needs in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is generally expected to improve return on equity through distribution of cash
- and improve earnings per share by reduction in the equity base in the long term, thereby leading to long-term increase in members' value. The Buyback gives an option to the members of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their
- percentage shareholding in the Company post the Buyback, without additional investment. MAXIMUM AND MINIMUM BUY-BACK SIZE AND MAXIMUM AND MINIMUM NUMBER OF EQUITYSHARES THAT THE COMPANY PROPOSES TO BUY-BACK The maximum amount to be utilised under the Buy-back will not exceed ₹ 75,00,00,000/
- (Rupees Seventy Five Crore only) which represents 9.64% and 8.78% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements for the financial year ended on March 31, 2022, respectively. The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs"). At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum
- number of Equity Shares to be bought back under the Buy-back will be 65,21,739 Equity Shares ("Maximum Buy-back Shares") which represent 5.76% of the total paid-up equity share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back might exceed the indicative Maximum Buy-back Shares (assuming full deployment of the Maximum Buy-back Size) but will always be subject to the Maximum Buy-back Size. The actual number of Equity Shares bought back under the Buy-back will depend upon the actual price (excluding the Transaction Costs) paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back under the Buy-back will not exceed 25% of the total number of Equity Shares of the Company
- Further, in accordance with Regulation 15 of the Buy-back Regulations, the Company shall utilise at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buyback, i.e. ₹ 75,00,00,000/- (Rupees Seventy Five Crore only) ("Minimum Buy-back Size") and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase indicative minimum of 32,60,869 Equity Shares ("Minimum Buy-back Shares") in the Buy-back, which represents 2.88% of the total number of paid-up equity share capital of the Company.
- 3.4. The Company confirms that consequent to the Buyback, the ratio of the aggregate of secured and unsecured debts owned by the Company will not be more than twice of the paid-up share capital and free reserves after the Buyback
- Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Stock Exchanges by way of the open market route, where the Equity Shares of the Company are listed, by the Company, in its sole discretion, based on, among other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹ 115/-per Equity Share.
- The quantum of daily purchases by the Company during the Buyback period may vary from day to day. As permitted by the Buyback Regulations, the Buyback will be carried out over
- a maximum period of 6 (six) months. MAXIMUM BUY-BACK PRICE AND BASIS OF ARRIVING AT THE BUY-BACK PRICE AND MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK
- The Equity Shares of the Company are proposed to be bought back at a price not exceeding ₹ 115/- per Equity Share. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the BSE Limited ("BSE") and the National Stock Exchange of India Limited "NSE"), and together with BSE, the "Stock Exchanges") where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buyback on the earnings per share.
- The Maximum Buy-back Price of ₹ 115/- (Rupees One Hundred Fifteen Only) per Equity Share
- 4.2.1. Premium of 40.24% and 40.24% over the closing price of the Equity Shares on BSE and on NSE. respectively, as on May 04, 2022, being the date on which Company intimated the Stock Exchanges its intention to consider the proposal for buyback of shares at the Board Meeting held on May 07,
- 4.2.2. Premium of 47.08% over the volume weighted average market price of the Equity Shares on NSE being the Stock Exchange with higher Trading Volume of Stock of the Company, during the three months preceding May 04, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for buyback of shares at the Board Meeting held on May 07, 2022.
- 4.2.3. Premium of 41.51% over the volume weighted average market price of the Equity Shares on NSE being the Stock Exchange with higher Trading Volume of Stock of the Company, during the two weeks preceding May 04, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for buyback of shares at the Board Meeting held on May 07, 2022
- The Buy-back is proposed to be completed within a maximum period of six months from the date of opening of the Buy-back. Subject to the Maximum Buy-back Price of ₹ 115/- (Rupees One Hundred Fifteen only) per Equity Share for the Buy-back and maximum validity period of six months from the date of opening of the Buy-back and achievement of the Minimum Buy-back Size, the actual time frame and the price for the Buy-back will be determined by the Board and/or authorized representatives of the Board or any committee thereof, at their discretion, in accordance with the Buy-back Regulations.
- METHOD TO BE ADOPTED FOR BUYBACK ASREFERRED TO IN REGULATION 4(iv)(b) AND REGULATION 16 OF THE BUYBACK REGULATIONS
- In terms of Regulation 40(1) of the LODR Regulations, as amended, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, the Buyback is open to beneficial owners holding Equity Shares in dematerialized form ("Demat Shares").
- The Buyback will be implemented by the Company by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. The promoters, promoter group, and persons in control of the Company shall not participate in the Buyback.
- Further, as required under the Buyback Regulations, the Company will not buy back Equity 5.3 Shares which are locked-in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.
- TIME LIMIT FOR COMPLETION OF BUYBACK The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed

- COMPLIANCE WITH REGULATION 4 OF THE BUYBACK REGULATIONS
 - market route cannot be made for 15% or more of the aggregate total paid-up share capital and free reserves of the Company, based on both standalone and consolidated financial statements of the Company. The maximum amount of funds required for the Buyback will not exceed ₹ 75,00,00,000 (Rupees Seventy Five Crore only), being 9.64% and 8.78% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively).
 - PERSONS WHO ARE IN CONTROL. THEDIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY, AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY AND THE DETAILS OF THE TRANSACTIONS UNDERTAKEN BY
 - the persons in control of the Company ("Promoters and Promoter Group") as on the date

SI. No.	Name of Shareholders	Category	No. of Shares held	Percentage of Holding
1.	Mahesh C Gupta	Promoter	82,48,500	7.29
2.	Subhash Chand Aggarwal	Promoter	80,95,500	7.16
3.	Sushma Gupta	Promoter	75,66,550	6.69
4.	Hemlata Aggarwal	Promoter Group	50,00,000	4.42
5.	Pranay Aggarwal	Promoter Group	47,20,550	4.17
6.	Ginni Devi	Promoter Group	22,00,000	1.94
7.	Himanshu Gupta	Promoter Group	20,00,000	1.77
8.	Madan Gopal Agarwal	Promoter Group	9,84,000	0.87
9.	Ajay Garg	Promoter Group	8,41,600	0.74
10.	Damodar Krishan Aggarwal	Promoter	7,81,970	0.69
11.	Anurag Bansal	Promoter Group	2,50,000	0.22
12.	Archana Aggarwal	Promoter Group	30,000	0.03
13.	Shruti Aggarwal	Promoter Group	20,175	0.02
14.	Asm Pipes Private Limited	Promoter Group	1,86,67,140	16.50
15.	Pulin Investments Pvt. Ltd.	Promoter Group	92,77,205	8.20
16.	Jai Ambey Share Broking Ltd.	Promoter Group	16,16,670	1.43
17.	Smc Share Brokers Ltd.	Promoter Group	2,25,000	0.20
18.	Aditi Aggarwal	Promoter Group	33,050	0.03
	Total		7,05,57,910	62.37

promoter and promoter group as on the date of the Public Announcement i.e., May 09, 2022

SI. No.	Name of Director	Name of the Promoter/ Promoter Group Company	No. of Shares held	Percentage of Holding
1.	Mahesh C Gupta	Promoter	82,48,500	7.29
2.	Subhash Chand Aggarwal	Promoter	80,95,500	7.16
3.	Himanshu Gupta	Promoter Group	20,00,000	1.77
4.	Ajay Garg	Promoter Group	8,41,600	0.74
5.	Anurag Bansal	Promoter Group	2,50,000	0.22
6.	Shruti Aggarwal	Promoter Group	20,175	0.02
- 17	Total	75412-00-11-11-10-11-11	1,94,55,775	17.20

Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement i.e. May 09 2022 is given below

SI. No.	Name of Director/ Key Managerial Personnel	Designation	No. of Shares held	Percentage of Holding
1.	Mahesh C Gupta	Promoter	82,48,500	7.29
2.	Subhash Chand Aggarwal	Promoter	80,95,500	7.16
3.	Himanshu Gupta	Promoter Group	20,00,000	1.77
4.	Ajay Garg	Promoter Group	8,41,600	0.74
5.	Anurag Bansal	Promoter Group	2,50,000	0.22
6.	Shruti Aggarwal	Promoter Group	20,175	0.02
7.	Suman Kumar	Company Secretary		
8.	Vinod Kumar Jamar	Chief Financial Officer	-	
Tota	1	- UNIV T VIII UNIV	1,94,55,775	17.20

The aggregate number of Equity Shares purchased or sold by the promoter & promoter group, Directors of the companies which are a part of the promoter and promoter group and directors & key managerial personnel of the Company during a period of 12 months preceding the date of the Public Announcement, i.e. May 09, 2022, is as follows: Name of Number of Nature Maximum Date of Minimum Date of

shareholder	Equity Shares purchased/ sold	of transaction	price (Rs.)	maximum price	price (Rs.)	minimum price
Pulin Investment Private Limited	61,00,000	Pledge	NA	NA	NA	NA .
Ms. Shruti Aggarwal	6,425	Purchase through open market	77.75	11-June- 2021	77.75	11-June- 2021
Mr. Himanshu Gupta	10,00,000	Gift acquired from Mr. Mahesh Chand Gupta	NA	NA	NA	NA .
Mr. Mahesh Chand Gupta	10,00,000	Gift given to Mr. Himanshu Gupta	NA	NA .	NA.	NA:
Mr. Pranay Aggarwal	20,00,000	Gift acquired from Mr. Subhash Chand Aggarwal	NA	NA .	NA.	NA.
Mr. Subhash Chand Aggarwal	20,00,000	Gift given to Mr. Pranay Aggarwal	NA	NA	NA.	NA
Ms. Aditi Aggarwal	30,362	Purchase through open market	77.09	12-Nov- 2021	71.30	07-Mar- 2022

- any Equity Shares of the Company and there has been no change in their shareholdings for last twelve months prior to the date of the Public Announcement. NON-PARTICIPATION OF THE PROMOTERS AND PROMOTER GROUP OF THE COMPANY
- In accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back of Equity Shares shall not be made by the Company from the Promoter and Promoter Group of the
- Further, in accordance with the Regulation 24(i)(e) of the Buy-back Regulations, the promoters or their associates shall not deal in the Equity Shares or other specified securities of the Company in the stock exchange or off-market, including inter-se transfer of shares among the promoters during the period from the date of Board Meeting till the closing of the Buy-back offer.
- NO DEFAULTS
- The Company confirms that there are no defaults subsisting in the repayment of deposits or interest thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banks.
- CONFIRMATION FROM THE COMPANY AS PER THE PROVISIONS OF THE BUY-BACK REGULATIONS AND THE ACT
- All the Equity Shares for Buyback are fully paid-up;
- The Company, as per provisions of Section 68(8) of the Act, shall not make further issue of 11.2. the same kind of Equity Shares within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or Equity Shares issued to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- The Company shall not raise further capital for a period of 1 year from the expiry of the Buyback period, except in discharge of subsisting obligations; The Board resolution approving the Buyback will be valid for a maximum period of one year
- from the date of passing of the said resolution (or such extended period as may be permitted under the Act or the Buyback Regulations or by the appropriate authorities). The exact timetable for the Buyback shall be decided by the Board (or its duly constituted committee) in accordance with applicable laws within the above time limits;
- 11.5. The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re- issuance
- 11.6. The Company shall not issue and allot any Equity Shares or other specified securities including by way of bonus, till the date of expiry of Buyback period; 11.7. The Company shall not buy back locked-in Equity Shares and non-transferable Equity
- Shares till the pendency of the lock-in or till the Equity Shares become transferable; 11.8. The Company shall not buy back its Equity Shares from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private
- arrangement in the implementation of the Buyback; 11.9. The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies
- 11.10. That funds borrowed from banks and financial institutions will not be used for the Buyback;
- 11.11. The aggregate amount of the Buyback i.e. ₹ 75,00,00,000 (Rupees Seventy Five Crores only) does not exceed 15% of the total paid-up share capital and free reserves of the Company as on March 31, 2022 on a standalone and consolidated basis; The indicative maximum number of Equity Shares at the Maximum Buyback Price and the
- Maximum Buyback Size bought back would be 65,21,739 Equity Shares, comprising approximately 5.76% of the total paid-up equity share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the number of Equity Shares bought back could exceed the Proposed Buyback Shares, but, will always be subject
- 1.13. The maximum number of Equity Shares proposed to be purchased under the Buyback, does not exceed 25% of the total number of equity shares in the paid-up equity share capital;
- 11.14. The Company shall not make any offer of buyback within a period of 1 year reckoned from the date of expiry of the Buyback period and the Company has not undertaken a buyback of any of its securities during the period of 1 year immediately preceding the date of the Board Meeting approving the Buyback;
- There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act, as on date; 11.16. The ratio of the aggregate of secured and unsecured debts owed by the Company shall
- not be more than twice the paid-up share capital and free reserves after the Buyback; 11.17. The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any Shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company;
- resolution: 11.19. The Company shall not withdraw the Buyback offer after the public announcement of the Buyback is made, except where any event or restriction may render Company unable to

11.18. The Buyback shall be completed within a period of 1 year from the date of passing of Board

- 11.20. The Company is not undertaking the Buyback to delist its Equity Shares or any other specified securities from the stock exchanges;
- 11.22. The Company will not directly or indirectly purchase its own Equity Shares or other specified

11.21. Consideration of the Equity Shares bought back by the Company will be paid only by way

11.23. The Company will submit the information regarding the Equity Shares bought back by the Company to BSE and NSE, where the Equity Shares of the Company are listed on a daily basis in accordance with the Buyback Regulations and in such form as may be prescribed by SEBI and the Stock Exchanges so as to enable them to upload the same on their website immediately. The Company will also upload the information regarding the Equity Shares bought back on its website on a daily basis; and

Through any subsidiary company including its own subsidiary companies; or

Through any investment company or group of investment companies.

- 11.24. The Buyback shall be implemented by the Company by way of open market purchases through BSE and NSE, through order matching mechanism except "all or none" order matching system, in accordance with the Buyback Regulations.
- CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY
- The Board of Directors of the Company has, at its meeting held on May 07, 2022, confirmed that they have made full enquiry into the affairs and prospects of the Company and that they
- that immediately following the date of this Board Meeting at which the Buyback of the Equity Shares of the Company is approved, there will be no grounds on which the Company could be found unable to pay its debts:
- that as regards the prospects of the Company for the year immediately following the date of this Board Meeting held to approve the Buyback and having regard to the Board's intentions with respect to the management of its business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of this Board Meeting.
- in forming its opinion as aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).
- REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY AUDITORS The text of the report dated May 07, 2022 received from R Gopal & Associates, Chartered Accountants(Firm registration number -0000846C) the Statutory Auditors of the Company and the annexed statement of computation of permissible capital payments for the proposed Buy-back of Equity Shares of the Company, addressed to the Board of Directors of the Company are reproduced below:

- The Board of Directors. SMC Global Securities Limited
- 11/6B, Shanti Chamber, Pusa Road New Delhi,, India Dear Sirs / Madam,
- SMC Global Securities Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buy-back Regulations") This Report is issued in accordance with the terms of our engagement letter dated May

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by

- 6, 2022.
- The Board of Directors of the Company have approved the proposal for buyback of equity shares by the Company at its Meeting held on May 07, 2022, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the
- We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment" as at March 31, 2022 ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only.

Management's Responsibility

- The preparation of the Statement in compliance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant. to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
 - In the absence of any definition of or guideline for "Insolvent" in the Buyback Regulations, the Company has considered a situation for not being able to continue as going concern (as mentioned in Standard on Auditing 570 (Revised) issued by the Institute of Chartered Accountants of India) for a period of one year from 7th May, 2022 as "Insolvent".

Auditor's Responsibility

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
- standalone and consolidated financial statements as at March 31, 2022; the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements as at March 31, 2022; in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations; and

we have inquired into the state of affairs of the Company in relation to the annual audited

- the Board of Directors of the Company, at their Meeting held on May 07, 2022 have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date where at the proposed buyback is approved The annual standalone and consolidated financial statements referred to in paragraph 5
- above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated 7th May, 2022. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Act, in so far as applicable for the purpose of this certificate The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

- Based on inquiries conducted and our examination as above, we report that: We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements as at and for the year ended March 31
- The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.

2022, which have been approved by the Board of Directors of the Company on May 07,

The Board of Directors of the Company, at their meeting held on May 07, 2022 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing of the Board Resolution dated May 07, 2022.

Restriction on Use

- This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be filed with (a) the Registrar of Companies, the Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law. (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (c) can be shared with the Merchant. Bankers in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.
- For R Gopal & Associates Chartered Accountants (Firm Registration No. 0000846C)
- Sunil Kumar Agarwal
- Partner
- (Membership No. 093209) UDIN: 22093209AIRGLE8829 Place: Kathmandu, Nepal
- Date: 7th May, 2022

Annexure A - Statement of permissible capital payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (buy-back of securities) Regulations, 2018, as amended, based on annual audited Standalone and Consolidated Financial Statements as at and for the year ended March 31, 2022.

			(Rs in lakhs)
Particulars		Standalone	Consolidated
Paid up Equity Share Capital as on March 31, 2022, 11,31,34,450 equity shares of Rs. 2 each, fully paid	(A)	2,262.69	2,262.69
Free Reserves as on March 31, 2022			
General reserve		7,844.60	10,414.09
(ii) Securities Premium		34,444.50	34,448.91
 Retained earnings as per Financial Statements 		33,213.42	38,301.86
Total Free Reserves	(B)	75,502.52	83,164.86
Total	C= (A+B)	77,765.21	85,427.55

Note: The amount of paid up equity share capital and free reserves as at March 31, 2022 have been extracted from the annual audited Standalone and Consolidated Financial Statements of the Company as at and for the year ended March 31, 2022. For and on behalf of Board of Directors

INFORMATION ABOUT ACCEPTANCE OF EQUITY SHARES IN THE BUYBACK TO THE

the exchange trading platform together with the relevant details such as quantity and price

SMC Global Securities Limited

SHAREHOLDERS OF THE COMPANY

of the Equity Shares that are bought back.

Subhash Chand Aggarwal Chairman and Managing Director

Date: 7th May, 2022 Unquote

- 14.1. Pursuant to the circular no. 20210319-1 dated March 19, 2021 issued by BSE and circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021 issued by NSE, the Stock Exchanges are required to identify the counterparty to the trade executed by the Company under the Buyback using the unique client code provided to the Company on a daily basis. Post such identification, the Stock Exchanges shall send SMS and email to such Shareholders whose sell order gets matched with that of the Company on a daily basis informing them about their sell orders matched against buyback orders of the Company on
- 14.2. Shareholders are requested to ensure (via their broker) that their correct and valid mobile numbers and email IDs are updated in the unique client code database of the Stock
- For more information on the process of identification and circulation of the relevant information to the Shareholders whose Equity Shares get accepted under the Buyback, please refer to BSE circular no. 20210319-1 dated March 19, 2021 and NSE circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021.
- 14.4. The Company will be discharging the tax on the buyback of shares at the applicable rate in accordance with the provisions of the Income-Tax Act, read with the rules thereunder.
- Part B Disclosures in accordance with Schedule IV of the Buy-back Regulations DATE OF BOARD APPROVAL FOR THE BUY-BACK
- The Board of Directors of the Company has, at its meeting held on May 07, 2022, approved the Buy-back. Since the Maximum Buy-back Size is not more than 10% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company, the approval of shareholders of the Company is not required in terms of the proviso to Section 68(2)(b) of the Act read with the proviso to Regulation 5(i)(b) of the Buy-back

- SOURCE OF FUNDS AND COST OF FINANCING THE BUY-BACK
 - The amount required by the Company for the Buy-back (including Transaction Costs) will be

met out of Free Reserves and Security Premiumof the Company, as per the Act and the Buyback Regulations. PROPOSED TIMETABLE FOR THE BUY-BACK Date Name Date of approval of Board of Directors | Saturday, May 07, 2022

Date of publication of Public Announcement	Tuesday, May 10, 2022
Date of opening of the Buy-back	Friday, May 20, 2022
Acceptance of Equity Shares accepted in dematerialized form	Upon the relevant pay-out by the Stock Exchanges
Extinguishment of Equity Shares/ certificates	Equity Shares bought back will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws framed thereunder. The Company shall ensure that all the Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last date for the completion of the Buy- back	Earlier of: a. Saturday November 19, 2022 (i.e. 6 (six) months from the date of the commencement of the Buyback); or b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c. at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

PROCESS AND METHODOLOGY FOR THE BUY-BACK

SEBI registration number: INZ000177137

- The Buy-back is open to all shareholders/beneficial owners holding the Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buy-back after such Equity Shares are dematerialised by approaching depository participant. However, in accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back will not be made from the Promoters and Promoter Group and persons in control of the Company.
- 18.2. Further, as required under the Act and the Buy-back Regulations, the Company will not buy back any Equity Shares which are partly paid-up, Equity shares with call-in arrears, lockedin or non-transferable, until the pendency of such lock-in, or until they become fully paid-up or until the pendency of lock-in or until the shares become freely transferable, as applicable Please note that the entire share capital of the Company is fully paid-up.
- The Buy-back will be implemented by the Company in accordance with Regulation 4(iv)(b)(ii) read with Regulation 16 of the Buy-back Regulations from the open market through the Stock Exchange Mechanism having nationwide terminal, using the order matching mechanism except "all or none" order matching system as provided under the Buy-back Regulations. For implementation of the Buy-back, the Company has appointed Globe Capital Market
 - Limitedas the registered broker to the Company (the "Company's Broker") through whom the purchases and settlements on account of the Buy-back will be made by the Company. The contact details of the Company's Broker are as follows: Name: Globe Capital Market Limited Registered office: 609, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110001, India
 - Contact person: Mr. Kapil Marwah, Compliance Officer Phone: 011-30412345 E-mail: compliance@globecapital.com Website: www.globecapital.com
- CIN: U74100DL1985PLC021350 The Buy-back will commence on May 20, 2022 (i.e. the date of commencement of the Buyback) and the Company will place "buy" orders on the Stock Exchanges (BSE and/or NSE) on the normal trading segment to Buy-back the Equity Shares through the Broker of the Company, in such quantity and at such price, not exceeding the Maximum Buy-back Price of ₹ 115/- per Equity Share, as it may deem fit, depending upon the prevailing market price of nares on the Stock Exchanges. When the Company has placed an order for Bu back of Equity Shares, the identity of the Company as a purchaser will be available to the
- market participants of the Stock Exchanges. 18.6. Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buy-back, will have to do so through their stock broker, who is a registered member of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the Equity Shares. The Company will place a "buy" order for Buy-back of Demat Shares, by indicating to the Broker of the Company, the number of Equity Shares it intends to buy along with a price for the same. The trade will be executed at the price at which the order matches the price tendered by the beneficial owners and that price will be the Buyback price for that beneficial owner. The execution of the order and issuance of contract note will be carried out by the Broker of the Company in accordance with the requirements of the Stock Exchanges and the SEBI. The orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy"
- It may be noted that a uniform price will not be paid to all the shareholders/beneficial owners pursuant to the Buy-back and that the same will depend on the price at which the trade with

that particular shareholder/beneficial owner was executed.

18.8. Procedure to be followed by Eligible Shareholders holding Equity Shares in Physical Form: As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for transfers of securities shall not be processed unless the securities are held in the dematerialised form with a depository. In light of the above and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020. the Company shall not accept the Equity Shares tendered under the Buy-back unless such

Equity Shares are in dematerialised form. ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUY-BACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALISED, IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALISATION, SUCH SHAREHOLDERS MUST ENSURE THAT THE PROCESS OF DEMATERIALISATION IS COMPLETED WELL IN TIME SO THAT THEY CAN

- PARTICIPATE IN THE BUY-BACK BEFORE THE BUY-BACK CLOSING DATE.
- Shareholders are requested to get in touch with the Manager of the Buy-back or the Broker or the Registrar of the Company to clarify any doubts in the process. 18.10. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buy-back Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buy-back any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and / or impair any power of the Company or the Board to terminate any process in relation to the Buy-back, to the extent permissible by law. The Company is under no obligation to utilise the entire amount of Maximum Buy- back Size or buy all the Maximum Buy-back Shares. However, if the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5%
- Protection and Education Fund of the SEBI or as directed by the SEBI in accordance with the Buy-back Regulations. 18.11. The Company will submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buy-back Regulations. The Company will also upload the information regarding the Equity Shares bought back by it on

of the Maximum Buy-back Size), may be liable to be forfeited and deposited in the Investor

its website (www.smcindiaonline.com) on a daily basis. 8.12. Shareholders who intend to participate in the Buy-back should consult their respective tax

advisors for applicable taxes. METHOD OF SETTLEMENT

- 19.1. Settlement of Demat Shares: The Company will pay consideration for the Buy-back to the Broker of the Company on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Company has opened a depository account styled 'SMC Global Securities Limited- Buyback Offer' with Globe Capital Market Limited ("Buyback Demat Account"). Demat Shares bought back by the Company will be transferred into the Buy-back Demat Account by the Broker of the Company, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares will be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buy-back, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective Depository Participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the pool account of the broker as per procedure applicable to normal secondary market transactions. The beneficial owners will also be required to provide to the Broker of the Company or the
- Registrar to the Buy-back, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company. 19.2. Extinguishment of Demat shares: The Demat Shares bought back by the Company will be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and bye-laws framed thereunder, in the manner specified in the Buy-back Regulations and the Act. The Equity Shares lying in credit in the Buy-back Demat Account will be extinguished within the timeline prescribed under the Buy-back Regulations, provided that the Company undertakes to ensure that all Demat Shares bought back by the Company pursuant to Buy-back are
- extinguished within 7 (seven) days of expiry of the Buy-back period. Consideration for the Equity Shares bought back by the Company will be paid only by way of cash through normal banking channel.

20. BRIEF INFORMATION ABOUT THE COMPANY

Delhi - 110005, India.

- 20.1. SMC Global Securities Limited was incorporated in New Delhi on December 19, 1994 under the Companies Act, 1956as a public company, with the Registrar of Companies, National Capital Territory of Delhi and Harvana, 4th floor, IFCI Tower, 61, Nehru Place, New Delhi 110019. Our company received certificate of commencement of business on January 2, 1995. The Corporate Identification Number of our company is L74899DL1994PLC063609. 20.2. The registered office of the Company is located at 11/6B, Shanti Chamber, Pusa Road,
- 20.3. SMC Global Securities Limited (SMC) is primarily engaged as a stock broking company along with various other lines of business activity/les such as trading & arbitrage, whole sale and retail debt market, depository activities, distribution of financial products, research support services. Along with its subsidiaries, it has a well-diversified financial service business model reflecting a significant presence in almost all the important segments of the financial services section such as Broking, Distribution of Mutual Funds, IPO & other third party products, Debt Securities (Bonds), Discount Broking, Insurance Broking, Financing (NBFC), Real Estate Advisory, Wealth Management, Mortgage & Loan Advisory, Investment Banking, Clearing
- Services, Depository Participant Services, NRI and FPI Services etc. The Equity Shares of the Company are listed and traded on NSE with Scrip symbol: SMCGLOBAL and BSE with Scrip code: 543263 since February 24, 2021and February 24, 2021, respectively. The ISIN of the Equity Shares of the Company is INE103C01036. FINANCIAL INFORMATION ABOUT THE COMPANY

The financial information about the Company on the basis of audited standalone financial

statements and audited consolidated financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 is provided STANDALONE FINANCIAL INFORMATION (₹ in Lakh)

Total comprehensive income

Particulars 31, 2022 31, 2021* 31, 2020 (Audited) (Audited) (Audited) Total income 68,409.61 45,290.47 52,097.16 Total expenses (excluding finance costs 45,033.93 37,591.28 35,874.84 and depreciation and amortisation, tax and exceptional items) Finance cost 3.718.74 2,800.75 4,271.74 Profit before tax 18,216.95 10,523.60 3,755.28 Tax expense 3,755.92 3,029.31 782.14 Profit after tax 14,461.03 7,494.29 2,973.14 Other comprehensive income / (loss) net (22.20)253.68 (610.68)of tax

14,438.83

(Continue on next page...)

7,747.97

March

March

2,362.46

www.readwhere.com

within a period of 1 year from the date of the board resolution approving the Buyback.

Company Secretary & Compliance Officer: Mr. Suman Kumar In terms of the provisions of the Buyback Regulations, the offer for Buyback under open

THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP.

The aggregate shareholding of the promoters and promoter group of the Company and of the Public Announcement i.e., May 09, 2022 is given below:

मुंबई, 9 मई (भाषा)

राष्ट्रीय लोक अदालत ने मुकदमों के निपटारे के लिए अधिकारियों को अधिकृत करने पर शीघ्र फैसला लेने का प्राधिकारियों से अनुरोध किया ताकि मुकदमों का भार कम किया जा सकें। उसने कहाँ कि मुआवजा देने में अनुचित देरी से इस कानून का मूल उद्देश्य खत्म हो

बंबई उच्च न्यायालय की न्यायमूर्ति अनुजा प्रभुदेसाई ने सात मई को राष्ट्रीय लोक अदालत की अध्यक्षता की। उस दिन राष्ट्रीय लोक अदालत के समक्ष रेलवे दावा अधिकरण से जुड़ी कुल 112 अपीलें पेश की गईं। बहरहाल, रेलवे की ओर से पेश वकील टीजे पांडियन ने कहा कि उस दिन अदालत में मौजूद रेलवे अधिकारियों को समझौता करने या मामले को सुलझाने पर सहमति देने का अधिकार नहीं था। न्यायमूर्ति प्रभुदेसाई ने कहा कि मार्च 2022 में लोक अदालत इसी कारण करीब 150 मामलों का निपटारा नहीं कर पाई थी

ऐसे मामलों में पीड़ितों की पैरवी करने वाले वकीलों ने न्यायमृति प्रभुदेसाई से कहा कि 1,000 से अधिक अपील लंबित हैं और अगर रेलवे प्राधिकारी अपनी सहमति दे देते तो लोक अदालत में इनका निपटारा किया जा सकता था। न्यायमूर्ति प्रभुदेसाई ने अपने फैसले में कहा, 'लोक अदालत आम आदमी और समाज के सबसे जरूरतमंद वर्ग, खासतौर से उन लोगों जो किसी अप्रिय घटना में अपने प्रियजन या घर के इकलौते कमाऊ सदस्य को खो चुके हैं, उन्हें त्वरित, आर्थिक और व्यवहार्य न्याय प्रदान करती है।' उन्होंने कहा, 'अतः यह आवश्यक है कि संबंधित प्राधिकारी कोई समझौता करने के लिए अपने अधिकारियों को अधिकृत करने के संबंध में शीघ्र निर्णय लें।'

विहिप ने किया 'पट्टिना प्रवेशम' से प्रतिबंध हटाने का स्वागत

वेन्नई, 9 मई (भाषा)।

विश्व हिंदू परिषद (विहिप) ने मयिलादुशुराई जिले के शैव मठ में पारंपरिक 'पट्टिना प्रवेशम कार्यक्रम पर लगा प्रतिबंध हटाने के तमिलनाड सरकार के फैसले का स्वागत किया है।

संगठन ने इसे हिंदु एकता की 'जीत' करार दिया है। साथ ही सभी हिंदुओं से धर्मपुरम अथीनम में 22 मई को होने वाले कार्यक्रम में हिस्सा लेने की अपील की है। विहिप दक्षिण भारत के आयोजन सचिव पीएम नागराजन ने एक प्रेस विज्ञप्ति में कहा, 'यह जीत प्रतिबंध को जल्द हटाने के लिए साथ मिलकर काम कर रहे सभी हिंदुओं और हिंदु संगठनों की एकता का नतीजा है।''पट्टिना प्रवेशम' कार्यक्रम में श्रद्धाल महंत को मठ परिसर में और उसके आसपास पालकी पर बैठाकर ले जाते हैं मयिलादुथुराई राजस्व मंडलीय अधिकारी ने 27 अप्रैल को तर्कवाँची संगठन द्रविड़ कषगम और ऐसे ही विचारधारा वाले अन्य संगठनों के विरोध के मद्देनजर कानून-व्यवस्था की स्थिति बिगड़ने की आशंका का हवाला देते हुए इस कार्यक्रम पर रोक लगा दी थी।

शेखानी बनाम धोती-कुरता विवाद, दो पक्षों में हिंसक झड़प

भोपाल, 9 मई (भाषा)।

मध्य प्रदेश के धार जिले में एक दूल्हे द्वारा विवाह में शेरवानी पहने जाने को लेकर उसका और दुल्हन के रिश्तेदारों के बीच विवाद हो गया, जिसके बाद दोनों पक्षों के लोगों ने एक दूसरे के साथ कथित तौर पर मारपीट की और पथराव किया। पुलिस ने सोमवार को यह जानकारी दी।

पुलिस ने बताया कि यह घटना शनिवार को जिले के धामनोद थाना क्षेत्र के मंगबेड़ा गांव में हुई जब दुल्हन के रिश्तेदारों ने ऑदिवासी परंपरा के अनुसार दुल्हे को 'शेरवानी' के स्थान पर 'धोती-करता' पहन कर विवाह की रस्में पुरी करने को कहा। धामनोद थाना प्रभारी सुशील यदुवंशी ने बताया कि धार शहर निवासी सुंदरलाल ने अपने विवाह में शेरवानी पहन रखी थी जबकि दुल्हन के रिश्तेदारों ने जोर देकर कहा कि विवाह की रस्में धोती-कुरता में की जाएं।

उन्होंने कहा कि इसको लेकर दोनों पक्षों में तीखी नोकझोंक हो। गई और बाद में दोनों पक्ष आपस में मारपीट पर उतर आए। अधिकारी ने कहा कि दोनों पक्षों के लोगों ने बाद में पुलिस में शिकायत दर्ज कराई, जिसके बाद पुलिस ने कुछ लोगों के खिलाफ भारतीय दंड संहिता की संबद्ध धाराओं में मामला दर्ज किया है हालांकि दल्हे ने बाद में पत्रकारों से कहा कि दुल्हन के परिवार के साथ उसका कोई विवाद नहीं था।

वन्यजीव अभयारण्य में काला चीता दिखा

पणजी, 9 मई (भाषा)।

गोवा के वन्यजीव अभयारण्य में लगे एक कैमरे के फुटेज में काला चीता नजर आया है, जिसके बाद राज्य सरकार ने उसकी गतिविधियों पर नजर रखने के लिए वन क्षेत्र में और कैमरे लगाने का फैसला किया है। राज्य के वन मंत्री विश्वजीत राणे ने यह जानकारी दी। वन विभाग ने 25 अप्रैल को दक्षिण गोवा के भगवान महावीर वन्यजीव अभयारण्य में कैमरे के फुटेज में दिखे काले चीते की एक तस्वीर रविवार को जारी की।



भारतीय स्टेट बैंक आरएसीपीसी-फरीदाबाद एससीओ-98, पहली और दूसरी मंजिल,

सेक्टर-16 मार्केट, फरीदाबाद, हरियाणा-121002 अचल संपत्तियों की बिक्री के लिए बिक्री सूचना

वित्तीय संपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण और प्रतिभूति हित (प्रवंतन) नियम, 2002 के नियम 8(6) के प्रावधान के साथ पठित प्रतिभृति हित प्रवर्तन अधिनियम 2002 के तहत अचल संपत्तियों की बिकी के लिए ई—नीलामी बिकी सूचना। एतदह्वारा आम जनता और विशेष रूप से ऋणी एवं गांरटर को नोटिस दिया जाता है कि नीचे वर्णित अचल संपत्ति गिरवी रखी प्रतिभूति लेनदार से प्रभारित की गई है, जिसका प्रतिकात्मक / भौतिक कब्जा बैंक के प्राधिकृत अधिकारी (सुरक्षित लेनदार) द्वारा लिया गया है, जिसे श्री दीपक मदान पुत्र श्री जीवन दास और **श्रीमती राशि मदान पत्नी श्री दीपक मदान** से भारतीय स्टेट बैंक, आरएसीपीसी, फरीदाबाद (सुरक्षित लेनदार) के बकाये रु. 21,57,225 / 14.05.2018 तक (भविष्य का ब्याज और अन्य शुल्क अतिरिक्त) की वसूली हेतु 12.06.2022 को "जैसा है जहां है", "जैसा है जो है" और "जो कुछ भी" पर बेचा जाएगा। आरक्षित मूल्य रु. 21,30,000 / – (इक्कीस लाख तीस हजार मात्र) होगा और बयाना राशि रु. 2,13,000 जमा करनी होगी

संतत्ति का विवरण

नंबर-453, ईंडब्ल्यूएस, हाउसिंग बोर्ड कॉलोनी, सेक्टर-18, फरीदाबाद, हरियाणा क्षेत्र में रिथत मकान, क्षेत्र - 35.00 वर्ग गज। संपत्ति की चौहदी: पूर्व- मकान नंबर 454 (ईडब्ल्यूएस), पश्चिम- मकान नंबर 452 (ईडब्ल्यूएस), उत्तर- मकान नंबर 492 (ईडब्ल्यूएस), दक्षिण- रोड।

बिकी के विस्तृत नियमों और शर्तो के लिए, कृपया भारतीय स्टेट बैंक, सुरक्षित लेनदार वेबसाइटः https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp http://www.sbi.co.in में दिए गए लिंक को देंखे

प्राधिकृत अधिकारी दिनांकः 10.05.2022 भारतीय स्टेट बैंक स्थानः फरीदाबाद

सार्वजनिक सूचना

(औषधि मूल्य निर्यंत्रण आदेश, २०१३ के अनुच्छेद २१(२) के अंतर्गत)

बेयर जॉयडस फार्मा प्राइवेट लिमिटेड

बेयर हाऊस, सेंट्ल एवेन्यू, हीरानंदानी एस्टेट, टाणे (पश्चिम)- ४००६०७, महाराष्ट्र, भारत।

सीआवएन: U24233MH2011PTC213118

वेबसाइट: www.bayerzyduspharma.com ई-मेलः hemal.bhavsar@bayer.com

फोन: +९१ २२ २५३१ १२३४

सर्वसाधारण का ध्यान इस तथ्य की ओर इंगित किया जाता है की बेयर जॉयडस फार्मा प्राइवेट लिमिटेड (''बेयर'') जो है, जिसका पंजीकृत कार्यालय उपर्युक्त पते पर है, वह अनुसुचित फॉर्म्युलेशन्स, नामतः युरोग्राफिन (डायट्रीजोएट मेगलुमिन और डायट्रीबोएट सोडियम इंजेक्शन युएसपी) - ७६% -२० मि. ली. ७६%-५० मि. ली., ७६%-१०० मि. ली. और ६०%-२० मि. ली. (यहां इसमे इसके पश्चात सामृहिक रूप में औषधि के रूप में संदर्भित) का विपणन अर्थात् मार्किटिंग कर रही हैं। बेयर् १७ फरवरी २०२३ से प्रभावी होकर, ऊपर वर्णित औषधि के विपणन अर्थात् मार्किटिंग को बंद करने और रोकने की इच्छुक है।

ऊपर वर्णित औषधि बंद करने के उपरान्त, यह बाजार में उपलब्ध नहीं हो सकती। अतः, ऐसी औषधि का उपयोग करनेवाले रोगीगण वैकल्पिक औषधि निर्धारित करने/ लिखने के लिए अपने चिकित्सक से परामर्श कर सकते हैं। समस्त अन्य चिकित्सक/ चिकित्साकर्मी कृपया इस सार्वजनिक सूचना पर ध्यान दें।

हेमल भावसार, कंपनी सचिव

बेयर जॉयडस फार्मा प्राइवेट लिमिटेड

दिनांकः १० मई, २०२२

स्थान: टाणे

कार्यालय ग्राम पंचायत मौधा विकास खण्ड मोहम्मदाबाद (फर्रुखाबाद)

पत्रांक: मी.मो./आंकिक/स्थाई गौवंश आश्रय स्थल खटा मौधा /2022-23

निविदा सूचना

ग्राम पंचायत मौधा 2022-2023 में उपलब्ध धनराशि से ग्राम पंचायत क्षेत्र- मौधा द्वारा गौवंश हेतु भूसा खरीद करने हितु स्थाई गौवंश आश्रय स्थल खटा मौधा स्थल पर भूसा आपूर्ति के लिये अलग-अलग मोहरबन्द निविदायें दिनांक 16-05-2022 को सायंकाल 3.00 बजे तक आमन्त्रित की जाती हैं, जो इसी तिथि को सायंकाल 4.00 बजे ग्राम पंचायत कार्यालय में टेण्डर समिति द्वारा उपस्थित निविदादाताओं के समक्ष खोली जायेगी।

निविदा प्रपत्र के साथ आपूर्तिकर्ता को धरोहर धनराशि के रूप में राष्ट्रीय बच्त पत्र/एफ0डी0आर0/चेक जो ग्राम पंचायत/वि0 अधिकारी ग्राम पंचायत मौधा के पक्ष में बन्धक हो जमा करनी होगी। आपूर्ति की जानी वाला भूसा की विस्तृत जानकारी आधोहस्ताक्षरी के कार्यालय से किसी भी कार्यदिवस में निर्धारित तिथि तक प्राप्त की जा सकती हैं। निविदा प्रपत्र दिनांक 09-05-2022 से 16-05-2022 क्क किसी भी कार्यदिवस में प्रातः 10.00 बजे से सायं 5.00 बिजे तक निर्धारित शुल्क जमा कर प्राप्त किये जा सकते हैं । बिना धरोहर धनराशि के निविदा पर विचार नहीं किया जायेगा निविदा के साथ हस्ताक्षर युक्त रू० 100/- मूल्य का स्टाम्प पेपर संलग्न करना अनिवार्य है। बिना कारण बताये किसी भी निविदा को आंशिक अथवा पूर्ण रूप से अस्वीकार करने का अधिकार अधीहस्ताक्षरी को सुरक्षित होगा।

क्रo संo	सामग्री	भूसा की मात्रा 10 माह हेतु (कुन्तल में)	जमानत धनग्रिश 2% (प्रतिशत) रू० में	निविदा प्रपत्र का मूल्य रू०	सामग्री आपूर्ति की अवधि	योजाना क्या नाम
1	भूसा	5016 QTL	दर के अनुसार	500.00	10 माह तक	स्थाई गौवंश आश्रय स्थल खटा मौधा

- 1. सशर्त निविदा स्वीकार नहीं की जायेगी।
- 2. भुसा को मात्रा आवश्यकतानुसार घट-बढ़ सकती हैं, आपूर्तिकर्ता निविदा डालने के पूर्व कार्य स्थल का निरीक्षण कर लै एक टेण्डर फर्म केवल एक कार्य के लिए मान्य होगा।

3. भूसा को आपूर्ति निर्धारित आवधि में पूर्ण न करने पर अनुबन्ध बिना किसी सूचना के समाप्त कर दिया जायेगा।

4. नियमानुसार स्टाम्प हियुटी एवं अन्य देयकर आपूर्तिकर्ता द्वारा वहन किया जायेगा।

5. निविदा स्वीकार होने पर जमानत को धनराशि राष्ट्रीय बचत पत्र/एफ0डी0आर0 के रूप में ग्राम विकास अधिकारी मौधा के पदनाम से बन्धक कर प्रस्तत करना होगा।

> (राजीय गौतम) ग्राम विकास अधिकारी ग्राम पंचायत- मौधा मोहम्मदाबाद (फरुर्खाबाद



भारतीय स्टेट बैंक आरएसीपीसी-फरीदाबाद एससीओ-98, पहली और दूसरी मंजिल,

सेक्टर—16 मार्केट, फरीदाबाद, हॅरियाणा—121002 अचल संपत्तियों की बिक्री के लिए बिक्री सूचना

वित्तीय संपत्तियों के प्रतिभृतिकरण एवं पुनर्निर्माण और प्रतिभृति हित (प्रवंतन) नियम, 2002 के नियम 8(6) के प्रावधान के साथ पठित प्रतिभृति हित प्रवर्तन अधिनियम 2002 के तहत अचल संपत्तियों की बिकी के लिए ई-नीलामी बिकी सूचना। एतदद्वारा आम जनता और विशेष रूप से ऋणी एवं गांरटर को नोटिस दिया जाता है कि नीचे वर्णित अचल संपत्ति गिरवी रखी प्रतिभूति लेनदार से प्रभारित की गई हैं, जिसका प्रतिकात्मक /भौतिक कब्जा बैंक के प्राधिकृत अधिकारी (सुरक्षित लेनदार) द्वारा लिया गया है, जिसे श्री मिंटू गुप्ता पुत्र श्री श्याम गुप्ता, श्रीमती अंशु गुप्ता पत्नी श्री मिंटू गुप्ता, श्री श्याम गुप्ता पुत्र श्री खेम चंद गुप्ता से भारतीय स्टेट बैंक, आरएसीपीसी, फरीदाबाद (सुरवित लेनदार) के बकाये रु. 66,86,180 / 28.04.2021 तक (मविष्य का ब्याज और अन्य शुल्क अतिरिक्त) की यसूली हेतु 12.06.2022 को "जैसा है जहां है", "जैसा है जो है" और "जो कुछ भी" पर बेचा जाएगा । आरक्षित मूल्य रु. 1,18,54,000 / — (एक करोड़ अठारह लाख चीवन हजार मात्र) होगा और बयाना राशि रु. 11.85.400.00 जमा करनी होगी।

संतत्ति का विवरण

गोंडा आवासीय योजना इलाका शहादरा, (भजनपुरा पेट्रोल पंप के पास) दिल्ली— 110053 के तहत संपत्ति सख्या बी-2/26 (ब्लॉक बी-2, प्लाट नं. 26), यमुना विहार स्थित मकान श्रेत्र 82.72 वर्ग गज। **संपत्ति की चौहद्दी** : पूर्व- संपत्ति सख्या बी-2/25, पश्चिम-संपत्ति सख्या बी-2/27, उत्तर- सर्विस लेन, दक्षिण- सड़क 9 मीटर चौड़ी।

बिकी के विस्तृत नियमों और शर्तों के लिए, कृपया भारतीय स्टेट बैंक, सुरक्षित लेनदार वेबसाइटः https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp http://www.sbi.co.in में दिए गए लिंक को देंखे।

दिनांक: 10.05.2022 स्थानः फरीदाबाद

प्राधिकृत अधिकारी भारतीय स्टेट बैंक

Can Fin Homes Ltd (Sponsor: CANARA BANK)

केन फिन होम्स लिमिटेड CIN: L85110KA1987PLC008699 केनरा बैंक के कपर, प्रथम तल, प्लॉट नं सी-3, सैंक्टर-1, नीएडा पिनकोड-201301

ਤ੍ਰੰ−ਖੇਜ਼ : noida@canfinhomes.com, फोनः 0120-2970164/65/67 मोबाइलः 7625079126

कब्जा सूचना [नियम 8(1)] अञ्चल सम्पत्ति के लिए]

जबकि, अघोहरताक्षरी ने केन किन होम्स लिमिटेड, के प्राधिकृत अधिकारी के रूप में, कितीर आरितयों का प्रतिभृतिकरण और पुनर्निर्माण तथा प्रतिभृति हित प्रपर्तन अधिनियम, 2002 प्रतिभृति हित (प्रवर्तन) नियमावली 2002 के साध पटित प्रदस्त शक्तियों का प्रयोग करते हुए एक मांग सूचना दिनांकित 08 / 05 / 2019 को जारी की थी जिसमें कर्जदार भी गौरव एवं भी पुरेन्द्र कुमार से सूचन। में पर्णितानुसार बकाया राशि छ. 22,18,170 / – और उस पर आगे ब्याज उक्त सूचना की तिथि से 60 दिन के भीतर, युकाने की मांग की गई थी।

कर्जदार उक्त राशि युकाने में असकत रहे हैं, एतद्द्वारा कर्जदार और जनसहारण को सूचना दी जाती है कि अधोहरताक्षरी ने प्रतिभूति हित (प्रपर्तन) नियमायली 2002 के नियम 8 के साथ पटित उक्त अधिनियम की धार। 13(4) के तहत उसको प्रवस्त शक्तियों का प्रयोग करते हुए यहां नीये यर्णित संपत्ति का कब्जा दिनांक 05 मई 2022 को प्राप्त कर तिया है।

सुरक्षित परिसंपत्तियों को भुनाने के लिए उपलब्ध समय के संबंध में, अधिनियम की बारा 13 की उप–धारा (8) के प्रावधानों के लिए उधारकर्ता का ध्यान आकर्षित किया जाता है। पिरोध रूप से कर्जदार ⁄ रों, गारंटर ∕ रों को तथा सामान्य रूप से जनसाधारण को इस संपन्ति *वे* संबंध में संख्यपहार नहीं करने हेतु सापधान किया जाता है और संपत्तियों के संबंध में कोई भी संध्यपहार क्षेत्र किन होम्स लिमिटेड, की बकाया राशि छ. 22,18,170 / – और उस पर आगे ब्याज य अन्य शह्क प्रभाराधीन होगा।

अचल रास्पन्ति का विकाश

प्लॉट नंबर सी–379, फ्लॅंट सं. जी–2, ब्राउण्ड फ्लोर, स्वर्ण जयन्ती पुरम, गाजियाबाद, यूपी पूर्व - प्लॉट सं. 378

पश्चिमः- प्लॉट सं. 380 दक्षिण- प्लॉट सं. 374

तिथिः 09.05.2022 प्राधिकृत अधिकारी, केन किन होभ्स लिमिटेड स्थानः नोएडा

(Continue from page 1 ...)

			(₹ in Lakt	
Particulars	March 31, 2022 (Audited)	March 31, 2021* (Audited)	March 31, 2020 (Audited)	
Equity share capital	2,262.69	2,262.69	2,262.69	
Other equity	77,060.57	64,884.43	58,765.59	
Net worth {excluding revaluation reserve}	79,323.26	67,147.12	61,028.28	
Non-current borrowings	2,045.30	61.67	45.54	
Current portion of long term borrowings	1,826.00	29.70	22.24	
Current borrowings	11,222.26	23,749.24	6,445.02	
Total debt **	15,093.56	23,840.61	6,512.80	

(*)The restated figures for the financial year 2020-21 have been reviewed and approved by the Audit committee and board of directors in the meeting held on May 7, 2022, in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Classification of equity and debt investments have been restated retrospectively from OCI to profit and loss account as they are not long term and strategic in nature and held for the purpose of trading, to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to sell over a long period. For details please refer to financial results which are available on the Investor Corner Section of our website www.smcindiaonline.com. (**) total debt = current borrowings + non-current borrowings + current portion of long-term

The financial ratios of the Company as derived from the financial information about the Company

on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 are set out below:

Particulars	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Earnings per share - basic	12.78	6.62	2.63
Earnings per share - diluted	12.78	6.62	2.63
Book value per share	70.11	59.35	53,94
Return on net worth (%)	18%	11%	5 %
Debt-equity ratio	0.19	0.36	0.11

CONSOLIDATED FINANCIAL INFORMATION

(₹ in Lakh) March March March

rarticulars	31, 2022 (Audited)	31, 2021 (Audited)*	31, 2020 (Audited)
Total income	1,12,082.08	90,820.11	78,413.45
Total expenses (excluding finance costs and depreciation and amortisation, tax and exceptional items)	82,178.56	70,605.12	65,985.80
Finance cost	5,752.38	4,235.90	5,991.55
Depreciation and amortisation expense	2,011.60	1,797.93	1,920.83
Profit before share of profit/(loss) of joint venture and tax	22,139.54	14,181.16	4,515.27
Share of profit / (loss) in joint venture	(0.96)	73.32	(0.76)
Profit before tax	22,138.58	14,254.48	4,514.51
Tax expense	4,681.73	3,752.95	2,128.34
Profit after tax	17,456.85	10,501.53	2,386.17
Other comprehensive income / (loss) net of tax	165.27	271.34	(631.20)
Total comprehensive income	17,622.12	10,772.87	1,754.97
Equity share capital	2,262.69	2,262.69	2,262.69
Other equity	90,347.69	75,008.22	65,879.22
Net worth (excluding revaluation reserve)	92,610.38	77,270.90	68,141.91
Non-current borrowings	22,541,17	8,844.32	1,150.98
Current portion of long term borrowings	7,909.75	6,029.83	2,354.41
Current borrowings	14,430.61	31,160.99	14,965.95
Total debt **	44,881.53	46,035.15	18,471.34

by the Audit committee and board of directors in the meeting held on May 7, 2022, in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Classification of equity and debt investments have been restated retrospectively from OCI to profit and loss account as they are not long term and strategic in nature and held for the purpose of trading, to reflect the business model of the company resulting in more relevant and faithful representation of the financial statements. Equity instruments should be classified as fair value through other comprehensive income (FVTOCI) only when the investment is of strategic and long term in nature and the company doesn't intend to self over a long period. For details please refer to financial results which are available on the Investor Corner Section of our website www.smcindiaonline.com. (**) total debt = current borrowings + non-current borrowings + current portion of long-term

The financial ratios of the Company as derived from the financial information about the Company

on the basis of unaudited limited review standalone financial results for the nine months period ended December 31, 2021 and audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 prepared in accordance with Ind AS are set out below

Particulars	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Earnings per share - basic	15.43	9.28	2.11
Earnings per share - diluted	15.43	9.28	2.11
Book value per share	81.86	68.30	60.23
Return on net worth (%)	19%	14%	4 %
Debt-equity ratio	0.48	0.60	0.27

DETAILS OF THE ESCROW ACCOUNT

In accordance with Regulation 20 of the Buy-back Regulations and towards security of performance of its obligations under the Buy-back regulations, and escrow agreement dated May 09, 2022 ("Escrow Agreement") has been entered into amongst the Company, the Manager to the Buyback and Kotak Mahindra Bank Limited ("Escrow Agent"). The Escrow Agent has its registered office at 27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra - 400051. In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style 'SMC GLOBAL BUYBACKESCROW ACCOUNT' bearing the account number0646098041

22.2. In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 25% of the Maximum Buyback Size in the Escrow Account before the Buyback Opening Date i.e. May 20, 2022. In accordance with the Buyback Regulations, the Manager to the Buyback will be empowered to operate the Escrow Account. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time. If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back

Size, except for the reasons mentioned in the Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by the SEBI in accordance with the Buy-back Regulations.

22.4. The amount lying to the credit of the Escrow Account and the bank guarantee, if any, will be released to the Company in accordance with the Buy-back Regulations.

FIRM FINANCIAL ARRANGEMENT

23.1. The Company has identified and earmarked funds for the purpose of fulfillment of the 27. obligations of the Company under the Buyback. Such earmarked funds, together with funds 27.1 provided for escrow arrangements, will meet the requirement of the Buyback Size.

23.2. R Gopal & Associates, Chartered Accountants (Partner Name: Mr. Sunil Kumar Agarwal: Membership Number: 093209; Firm Registration Number 0000846C have certified vide their certificate dated May 09, 2022, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.

The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.

LISTING DETAILS AND STOCK MARKET DATA

The Equity Shares of the Company are listed and traded on NSE with Scrip Symbol: SMCGLOBAL and BSE with Scrip Code: 543263. The ISIN of the Equity Shares of the Company is INE103C01036

24.2. The high, low, average market prices and total volume of Equity Shares traded in the last three financial years (April to March) and the monthly high, low, average market prices and total volume of Equity Shares traded for the six completed calendar months preceding the date of publication of Public Announcement and the corresponding volumes on BSE and

shares (Rs)

(Rs)

Traded in

the period

shares

NSE are as follows:

(Rs)

ļ.,	,		on that date			on that date		(No. of Shares)
			PRECED	ING 3 Y	EARS			
April 1, 2021 to March 31, 2022	104.8	19-Jul- 21	3,88,038	65.00	13-Apr- 21	5,234	84.15	94,87,028
April 1, 2020 to March 31, 2021	109.85	01- Mar-21	40,454	68.00	25- Mar-21	1,938	96.48	7,32,963
April 1, 2019 to March 31, 2020				Not /	Applicabl	le*		
.11			PRECEI	DING 6 I	MONTHS		- 111	
April 2022	86.60	07-Apr- 22	19,748	77.75	19-Apr- 22	2,14,184	82.13	3,86,538
Mach 2022	82.30	29- Mar-22	36,816	69.05	07- Mar-22	18,453	75.71	6,92,320
February 2022	89.00	01- Feb-22	58,518	68.55	25- Feb-22	61,342	77.98	4,04,957
January 2022	87.65	20- Jan-22	53,011	74.95	05- Jan-22	17,912	81.14	5,86,359
December 2021	80.35	26- Jun-53	19,536	69.00	20- Dec-21	6,818	75.24	2,01,759
November 2021	87.85	09- Nov-21	85,840	71.60	01- Nov-21	1,920	80.79	3,39,272

Source: www.bseindia.com

(*) The Company got listed on BSE on February 24, 2021.

Note: High and low price for the period are based on intraday prices and average price is based on total turnover and total number of shares traded in the relevant period. NSE Period Uses Date Number Low Date Number Average Total

Period	Price (Rs)	Date	of shares traded on that date	Price (Rs)	Date	of shares traded on that date	Price (Rs)	Volume Traded in the period (No. of Shares)
Name of the second seco	lan yan sa	(1)	PRECED	NG 3 Y	EARS		VI (V	V III
April 1, 2021 to March 31, 2022		19-Jul- 21	35,92,603	65.80	28- May-21	6,92,670	83.85	9,73,66,962
April 1, 2020 to March 31, 2021	109.00	01- Mar-21	3,73,791	67.50	25- Mar-21	64,420	86.40	34,29,855
April 1, 2019 to March 31, 2020		.Open-co.		Not /	Applicab	le*		

eriod	High Price (Rs)	Date	Number of shares traded on that date	Low Price (Rs)	Date	Number of shares traded on that date	Average Price (Rs)	Total Volume Traded in the period (No. of Shares)
		W 0	PRECEC	HNG 6 I	MONTHS			
ril 2022 86.40	86.40	08-Apr- 22	2,28,697	73.85	19-Apr- 22	1,71,729	82.48	35,22,258
	07-Apr- 22	4,67,859		258-174	S			
och 2022	82.00	29- Mar-22	2,87,411	69.80	08- Mar-22	3,34,533	75.45	46,32,799
bruary 2022	88.65	01- Feb-22	7,38,801	70.05	24- Feb-22	2,86,581	79.71	40,39,488
nuary 2022	87.70	20- Jan-22	5,42,947	75.65	06- Jan-22	1,68,274	82.36	64,02,343
cember 2021	78.95	09- Dec-21	1,67,559	70.65	20- Dec-21	96,898	75.29	44,42,412
vember 2021	86.90	09- Nov-21	13,25,879	72.00	30- Nov-21	1,09,796	80.19	40,30,031

(*) The Company got listed on NSE on February 24, 2021. Note: High and low price for the period are based on intraday prices and average price is based on

total turnover and total number of shares traded in the relevant period 24.3. Intimation of the Board Meeting convened to consider the proposal of the Buy-back was

given to BSE and NSE on May 04, 2022. The Board, at its meeting held on May 07, 2022, approved the proposal for the Buy-back. The closing market prices of the Equity Shares on BSE and NSE during this period, are summarized below:

Event	Date	BSE	NSE	
One trading day prior to Board Meeting Notice	May 02, 2022	INR 81.90	INR 81,90	
Notice of the Board Meeting convened to consider the proposal of the Buyback				
One trading day post notice of Board Meeting	May 05, 2022	INR 82.95	INR 83.20	
One trading day prior to Board Meeting	May 06, 2022	INR 86.55	INR 85.05	
Date of Board Meeting	May 07, 2022	. so	28 3	
One Trading Day Post Board Meeting	May 09, 2022	INR 83.55	INR 83.40	

Source: www.bseindia.com and www.nseindia.com

PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN The capital structure of the Company as on the date of Public Announcement and post Buy-

back indicative capital structure of the Company is set forth below Post completion of Buy-back As on the date of this Public Announcement (May 09, 2022) No. of Shares Amount No. of Shares (₹ Lakh) Authorized Share Capital 47,75,50,000 equity 9,551.00 47,75,50,000 equity 9,551.00 shares of ₹ 2/- each shares of ₹ 2/- each

Issued, subscribed and | 11,31,34,450 equity | 2,262.69 | 10,66,12,711 equity | 2,132.25 shares of ₹ 2/- each fully paid-up share capital shares of ₹ 2/- each (*)Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back. As on the date of this Public Announcement, there are no outstanding Equity Shares which are partly paid (except forfeited shares) or with call in arrears and there are no outstanding securities convertible into Equity Shares of the Company.

25.2. As on the date of this Public Announcement, there is no pending scheme of amalgamation or compromise or arrangement pursuant to any provisions of the Companies Act, 2013. 25.3. The shareholding pattern of the Company (a) pre Buy-back i.e., as on May 06, 2022 and

(b) the post Buy-back is as follows: Category of Shareholder Post Buyback (New) Pre-Buyback % to the No. of % to the **Equity** Share Shares Equity Shares capital capital 7,05,57,910 62.37 ,05,57,910 3,60,54,801 0.412 Foreign Investors (Including ADRs, Non-

Resident Indians, FIIs, FPIs, Foreign Nationals, and Overseas Corporate Others (Public, Bodies Corporate, Clearing | 4,21,10,662 | 37.218 Members, Trusts and HUF) 11,31,34,450 100.00 10,66,12,711 100.00 "Assuming the Buy-back of indicative Maximum Buy-back Shares. However, post Buy-back the issued, subscribed and paid up share capital may defer depending upon the actual number of Equity Shares bought back under the Buy-back.If the Equity Shares are bought back at a price

Size) but will always be subject to the Maximum Buy-back Size MANAGEMENT DISCUSSION AND ANALYSIS AND THE LIKELY IMPACT OF BUY-BACK ON THE COMPANY

below the Maximum Buy-back Price, the actual number of Equity Shares bought back might exceed

the indicative Maximum Buy-back Shares (assuming full deployment of the Maximum Buy-back

The Company believes that the Buy-back is not likely to cause any material impact on the profitability / earnings of the Company except to the extent of reduction in the amount available for investment, which the Company might have otherwise deployed towards generating investment income. At the Maximum Buy-back Size, the funds deployed by the Company towards the Buy-back will be ₹ 75,00,00,000/- (Rupees Seventy Five Crore only) excluding Transaction Costs

26.2. In accordance with Regulation 16(ii) of the Buy-back Regulations, the Buy-back shall not be made from the Promoters and Promoter Group and persons in control of the Company. Accordingly, the percentage of voting rights held by Promoters and Promoter Group will increase. However, total voting rights held by Promoters and Promoter Group post Buy-back will not exceed the maximum permissible non-public shareholding. The exact percentage of voting rights of Promoters and Promoter Group, post Buy-back will be dependent upon the actual number of Equity Shares bought back under the Buy-back. Further, the Promoters of the Company are already having control over the affairs of the Company and therefore any increase in voting rights of the Promoters and Promoter Group consequent to Buy-back, will not result in any change in control over the affairs of the Company and shall be in compliance with the provisions of the Securities and Exchange of Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended and SEBI Listing Regulations. 26.3. The Buy-back of Equity Shares will not affect the existing management structure of the

Consequent to the Buy-back and depending on the actual number of Equity Shares bought back from the non-resident shareholders, financial institutions, banks, mutual funds and other

public shareholders, the shareholding of each such person will undergo a change and the

details of such change is given in paragraph 25.3 hereinbefore. As required under Section 68(2)(d) of the Act and Regulation 4(ii) of the Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company post the Buy-back shall not be more than twice the paid-up equity share capital and free reserves of the Company based on both audited standalone financial statements and audited consolidated financial statements for the financial year ended March 31, 2022, respectively The Promoters and Promoter Group of the Company shall not deal in the Equity Shares of

the Company on Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters and Promoter Group; during the period from the date of passing of the board resolution till the closure of the Buy-back. The Company shall not issue any Equity Shares or specified securities including by way of

bonus till the date of expiry of Buy-back period. Further, the Company shall not raise further capital for a period of one year from the expiry of Buy-back period, except in discharge of its subsisting obligations. The funds borrowed from banks and financial institutions will not be used for the Buy-back. The

Company shall not buy back its shares from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through private arrangement. The Equity Shares bought back by the Company will be compulsorily extinguished and destroyed and will not be held for re-issue at a later date. The Company is not undertaking the Buy-back to delist its equity shares from the Stock Exchanges

Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Act and applicable rules thereunder and the provisions of the Buy-back Regulations, the Company has obtained the Board approval as mentioned above. The Buy-back is subject to receipt of such sanctions and approvals from statutory, regulatory

or governmental authorities as may be required under applicable laws, including the Reserve

The shareholders will be solely responsible for obtaining all such statutory consents and

approvals (including, without limitation the approvals from the Reserve Bank of India and

Bank of India, the SEBI and the stock exchanges on which the Equity Shares are listed, The Buy-back will be subject to such necessary approvals as may be required, and the Buyback from overseas corporate bodies ("OCB") and other applicable categories will be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder

or the SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buy-back. Shareholders will be required to provide copies of all such consents and approvals obtained by them to the Broker of the Company. As on date, to the best knowledge of Company, there are no other statutory or regulatory approvals required to implement the Buy-back, other than that indicated above. If any

statutory or regulatory approvals become applicable subsequently, the Buy-back will be subject to such statutory or regulatory approvals. COLLECTION AND BIDDING CENTRE The Buy-back will be implemented by the Company by way of open market purchase through the Stock Exchange Mechanism using their nationwide trading terminals. Therefore, the

Investors may contact the Compliance Officer of the Company for any clarifications or to address their grievances, if any, between 10:30 am and 5:00 pm on all working days except Saturday, Sunday and public holidays, at the following address: Name: Mr. Suman Kumar,

requirements of having collection centers and bidding centers are not applicable.

Designation: Company Secretary and Compliance Officer Address: 11/6B, Shanti Chamber, Pusa Road, New Delhi - 110005, India Phone: 011-30111000

Email: sumankumar@smcindiaonline.com REGISTRAR TO THE BUY-BACK | INVESTOR SERVICE CENTRE

In case of any queries, shareholders may also contact the Registrar to the Buy-back between 10:00 am and 5:00 pm on all working days, except Saturday, Sunday and public holidays,

LINKIntime

Link Intime India Private Limited Address: Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi - 110058 Contact Person: Mr. Bharat Bhushan / Telephone: 011-41410592/93/94 Email: delhi@linkintime.co.in / Website: www.linkintime.co.in



Corporate Professionals Capital Private Limited D-28, South Extension Part-1, New Delhi-110049, India

Tel: 011-40622230/40622251/40622209; Email: mb@indiacp.com / Website: www.corporateprofessionals.com Contact person: Ms. Anjali Aggarwal SEBI Registration No.: INM000011435 / CIN: U74899DL2000PTC104508

DIRECTORS' RESPONSIBILITY STATEMENT

Place: New Delhi

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buy-back and confirms that the information in such documents contains and will contain true, factual and material information and does not and will not contain any

For and on behalf of the Board of Directors of SMC Global Securities Limited

Himanshu Gupta Subhash Chand Aggarwal Suman Kumar Company Secretary & Compliance Officer Managing Director Director (DIN: 00003267) (DIN: 03187614) (Membership No. F5824) Date: May 09, 2022

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