



TITAANIUM TEN ENTERPRISE LTD.

.YARN TO FABRIC TO FASHION

L52100GJ2008PLC055075

28th June, 2021

To,
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra

Script ID/Code: TITAANIUM / 539985

Subject: Outcome of Board Meeting held on 28th June, 2021

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. 28th June, 2021 at the Registered Office of the Company have considered and approved the following matters:

1. The Audited Financial Results of the Company along with the Statement of Assets and Liabilities and Statement of Cash flow for the half year and financial year ended 31st March, 2021 and Auditors' Report. [Copy attached herewith]
2. A declaration in compliance with Regulation 33 of the Listing Regulations with respect to the Audited Financial Statements and the report of Statutory Auditor with unmodified opinion for the half year and financial year ended 31st March 2021. [Copy attached herewith]
3. Appointment of Mr. Dhiren R. Dave, Practicing Company Secretary as a Secretarial Auditor of the Company for the Financial Year 2021-22;
4. Increase in the Remuneration of Mr. Tejuskumar Kapadia, Chief Executive Officer of the Company w.e.f. 1st July, 2021;
5. Finalized the Remuneration of Mrs. Shhalu Kapadia, Non-Executive Director of the Company w.e.f. 1st July, 2021; and
6. Took note and reviewed Related Party Transactions.

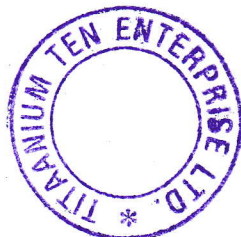
The Board Meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly take the same on your record and oblige.

Thanking you,
For TITAANIUM TEN ENTERPRISE LIMITED

R. Kapadia

ILABEN KAPADIA
Chairperson & Director
DIN: 03507916



Encl.: as above



Tamakuwala & Associates

E-mail : pranav.tamakuwala1992@gmail.com

Mobile : 90168 72003

CHARTERED ACCOUNTANTS

(B.COM, A.C.A.)

C-604, Coral Heights, Near Raj World Complex, Palanpur Gam, Surat-395 009.

Auditor's Report on Half Yearly Stand Alone Financial Results and Year to Date Result of Titanium Ten Enterprise Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Titanium Ten Enterprise Limited

I have audited the statement of standalone Financial Results of Titanium Ten Enterprise Limited ("The Company") for the half year ended 31st March, 2021 and year to date results attached herewith for the period from 1st April, 2020 to 31st March, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 to the Stock Exchange. This half year and year to date financial results have been prepared on the basis of the interim financial statements, which is the responsibility of the company's management and has been approved by Board of Directors. My responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for the Interim financial reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that, I plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, also includes supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. I believe that my audit provides a reasonable basis for my opinion.

In my Opinion and to the best of my information and according to the explanation given to me this half year and year to date financial results -

- (i) are presented in accordance with the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) gives a true and fair view of the net profit and other financial information for the half year ended 31st March, 2021 and year to date results for the period from 1st April, 2020 to 31st March, 2021.

The statement includes the results for the half year ended 31st March, 2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year.

For Tamakuwala & Associates
Chartered Accountant
ICAI FRN 143306W

P.H. Tamakuwala

Pranav H. Tamakuwala
Proprietor
Membership No. 170592

UDIN: 21170592AAAACA1727



Place : Surat

Date : 28-06-2021



TITAANIUM TEN ENTERPRISE LTD.

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Statement of Audited Financial Results for the half year and year ended on 31st March, 2021

(Rs. In Lacs)

Particulars	Half Year Ended			Year Ended	
	31-03-2021 (Audited)	30-09-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
1 Income from operations					
(a) Net Sales / Income from operations	12,005.07	3,552.16	8,223.54	15,557.23	17,426.88
(b) Other Operating Income	13.51	10.87	11.17	24.39	20.26
(c) Other Income	-	-	-	-	-
Total income from Operations (net)	12,018.59	3,563.03	8,234.71	15,581.62	17,447.14
2 Expenses					
(a) Cost of materials consumed	11,198.47	3,112.44	7,794.84	14,310.91	16,353.12
(b) Purchase of stock in trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(62.87)	44.47	(106.70)	(18.40)	39.65
(d) Employee benefits expense	77.53	35.47	52.15	113.00	123.38
(e) Finance Costs	183.40	174.22	168.23	357.62	341.18
(f) Depreciation and amortisation expense	55.30	47.69	74.73	102.98	105.64
(g) Other expenses	475.62	127.43	206.22	603.05	383.09
Total Expenses	11,927.45	3,541.71	8,189.47	15,469.16	17,346.06
3 Profit / (Loss) from operations before extraordinary and exceptional items (1-2)	91.14	21.32	45.24	112.46	101.08
4 Exceptional Items	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before extra ordinary items (3 ± 4)	91.14	21.32	45.24	112.46	101.08
6 Extraordinary Item	0.61	0.72	0.84	1.33	0.84
7 Profit / (Loss) before Tax (5 ± 6)	90.53	20.59	44.40	111.13	100.24
8 Tax expenses					
1) Current Tax	25.15	6.64	12.33	31.79	26.85
2) Deffered Tax	(1.34)	(1.13)	(1.08)	(2.47)	(1.08)
9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations (7 ± 8)	66.72	15.08	33.14	81.81	74.46
10 Profit/Loss from discontinuing operations	-	-	-	-	-
11 Tax Expense of discontinuing operations	-	-	-	-	-
12 Profit/Loss from discontinuing operations (10 ± 11)	-	-	-	-	-
13 Net Profit / (Loss) for the period (9 ± 12)	66.72	15.08	33.14	81.81	74.46
14 Paid up equity share capital	672.85	672.85	672.85	672.85	672.85
(Face value of the share shall be indicated)	10	10	10	10	10
15.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	1.00	0.23	0.51	1.24	1.12
(b) Diluted	1.00	0.23	0.51	1.24	1.12
15.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	0.99	0.22	0.49	1.22	1.11
(b) Diluted	0.99	0.22	0.49	1.22	1.11

See accompanying Notes to the Financial Results

For and on behalf of the Board

Titaanium Ten Enterprise Limited

Dr. Kapadia

Ilaben Kapadia

Director & Chairperson

(DIN:03507916)



Place : Surat

Date : 28-06-2021

Office :

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA.

Tel. : +91-261-2321615, 2320240 Fax : +91-261-2321615

Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

Factory :

Plot No. 660, Paiky, Block No. 660-A,

Palsana, Dist. Surat. Gujarat. INDIA.

Tel. : 9173062421



TITANIUM TEN ENTERPRISE LTD.

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Standalone Statement of Assets and Liabilities

	As at 31-03-2021 Amount in ₹ (₹ In Lacs)	As at 31-03-2020 Amount in ₹ (₹ In Lacs)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	672.85	672.85
(b) Reserves & Surplus	622.22	540.41
(c) Money received against Share Warrants	-	-
	1,295.07	1,213.26
2 Share Application Money pending allotment	-	200.00
3 Non-current liabilities		
(a) Long-term borrowings	878.00	649.29
(b) Deferred tax liabilities (net)	8.08	10.55
(c) Other long-term liabilities	-	-
(d) Long-term provisions	12.19	11.11
	898.27	670.95
4 Current liabilities		
(a) Short-term borrowings	3,242.08	3,335.17
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	812.53	30.34
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	206.43	24.13
(c) Other current liabilities	53.21	73.76
(d) Short-term provisions	37.42	31.77
	4,351.67	3,495.17
Total	6,545.01	5,579.39
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments		
(i) Tangible assets	502.64	569.89
(ii) Intangible assets	0.59	0.13
(iii) Capital work-in-progress	15.49	-
(iv) Intangible assets under development	-	-
	518.72	570.01
(b) Non-current investments	0.01	6.26
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	34.28	49.24
(e) Other non-current assets	0.75	10.90
2 Current assets		
(a) Current investments	-	-
(b) Inventories	598.42	341.22
(c) Trade receivables	4,469.63	4,060.11
(d) Cash and Bank Balances	697.07	343.19
(e) Short-term loans and advances	226.13	198.46
(f) Other current assets	-	-
	5,991.25	4,942.97
Total	6,545.01	5,579.39

For and on behalf of the Board
Titanium Ten Enterprise Limited

Dr. Kapadia
Ilaben Kapadia
Director & Chairperson
(DIN:03507916)



Place : Surat
Date : 28-06-2021



TITANIUM TEN ENTERPRISE LTD.

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Standalone Cash Flow Statement for the year ended on March 31, 2021

		For the year ended on 31-03-2021 (₹ In Lacs)	For the year ended on 31-03-2020 (₹ In Lacs)
A Cash Flow from Operating Activities			
Net Profit before tax and extraordinary items		112.46	101.08
Add: <u>Adjustments for :</u>			
Depreciation Expenses (W/o Amortisation)	89.81		95.31
Interest Expenses	309.10		284.08
Provision for Gratuity	1.08	399.99	1.14
		512.45	481.61
Less: <u>Adjustments for :</u>			
Extraordinary Items	1.33		0.84
Interest Income	22.72	24.06	20.26
Operating P/(L) before working capital changes		488.39	460.50
Add: <u>Adjustments for :</u>			
Increase/(Decrease) in Short Term Borrowings	(93.10)	(93.10)	612.91
Less: <u>Adjustments for :</u>			
Decrease/(Increase) in Other Current Liabilities	20.55		4.16
Decrease/(Increase) in Short Term Provisions	(5.65)		2.24
Increase in Inventories	257.21		(382.14)
Increase/(Decrease) in Short Term Loans and Advances	27.67		1.02
Decrease/(Increase) in Trade Payables	(964.49)		1,293.44
Increase/(Decrease) in Trade Receivables	409.52	(255.19)	(339.19)
Cash generated from operation		650.49	493.88
Less: Provision for Tax		31.79	26.85
		618.70	467.03
Less: Prior Year Expenses		-	-
Net Cash generated from Operating Activities (A)		618.70	467.03
B Cash Flow from Investing Activities			
Add: <u>Adjustments for :</u>			
Interest Income	22.72		20.26
Decrease/(Increase) in Long term Loans & Advances	14.96		(7.12)
Sale of Fixed Assets	-	37.68	-
			13.14
Less: <u>Adjustments for :</u>			
Purchase of Investments	(6.25)		-
Increase in Capital WIP	15.49		-
Increase in Fixed Assets	23.02	32.26	66.27
Net Cash (used in) Investing Activities (B)		5.42	(53.13)
C Cash Flow from Financing Activities			
Add: <u>Adjustments for :</u>			
Increase in Share Application Money		(200.00)	200.00
Less: <u>Adjustments for :</u>			
Interest Paid on secured & Unsecured Loan	309.10		284.08
Decrease/(Increase) in Secured Loan	(4.47)		26.02
Increase in Non-Current Assets	(10.15)		(8.90)
Decrease/(Increase) in Unsecured Loan	(224.24)	70.24	230.46
Net Cash used in Financing Activities (C)		(270.24)	(331.67)
Net Incr./ (Decr.) in cash and cash equivalents (A+B+C)		353.88	82.24
Cash and cash equivalents at the beginning of the year		343.19	260.95
Cash and cash equivalents at the end of the year		697.07	343.19

For and on behalf of the Board
Titanium Ten Enterprise Limited

Sr. Kapadia

Ilaben Kapadia

Director & Chairperson

(DIN:03507916)



Place : Surat

Date : 28-06-2021

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TITANIUM TEN ENTERPRISE LIMITED
CIN: L52100GJ2008PLC055075
Segment-wise Revenue, Results and Capital Employed

(₹ In Lacs)

Sr. No.	Particulars	Half Year Ended						Year Ended					
		Textile Unit		Logistic Unit		Total	Textile Unit		Logistic Unit		Total		
		30-09-2020 Unaudited	31-03-2020 Audited	30-09-2020 Unaudited	31-03-2020 Audited	30-09-2020 Unaudited	31-03-2020 Audited	31-03-2021 Unaudited	31-03-2021 Audited	31-03-2021 Audited			
1	Segment Revenue Revenue from Operations Less: Inter division Income/(Expense) Net Revenue from Operation	12,129.11 (122.70) 12,006.40	9,337.94 (0.36) 8,337.59	3,550.70	72.64 (60.45) 12.18	30.69 (18.36) 12.32	40.04 (47.17) (7.13)	12,201.74 (183.16) 12,018.59	8,377.98 (47.53) 8,330.45	3,581.39 (18.36) 3,563.03	15,679.81 (122.70) 15,557.11	103.32 (78.81) 24.51	15,783.14 (201.52) 15,581.62
2	Segment Result Net Profit/(Loss) before Interest, Depre. and Tax Less: Interest Expense Depreciation Net Profit/(Loss) before Tax	333.57 181.02 33.60 98.95	266.90 165.62 51.73 49.55	240.08 171.91 33.09 35.07	7.51 2.38 13.54 (8.41)	(2.60) 2.31 9.58 (14.48)	159.12 2.61 12.66 143.84	321.07 183.40 47.14 90.54	237.48 174.22 42.67 20.59	426.02 168.23 64.40 193.39	553.65 352.93 66.69 134.02	4.91 4.69 23.12 (22.89)	558.56 357.62 89.81 111.13
3	Capital Employed Segment Assets Less: Loan Funds Less: Other Funds Capital Employed	(30.02) 25.66 -	527.40 119.93 -	495.64 86.68 -	4.68 6.53 -	32.93 35.68 (2.75)	42.51 53.23 (10.72)	(25.35) 32.19 (57.53)	569.91 173.17 -	528.57 122.36 406.21	465.62 112.33 353.29	37.61 42.21 (4.60)	503.23 154.54 348.68

For and on behalf of the Board
Titanium Ten Enterprise Limited



92 Kapadia
Ilaben Kapadia
 Director & Chairperson
 (DIN:03507916)

Place : Surat
 Date : 28-06-2021



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Notes:

- 1 The above financial results for the half year and year ended 31-03-2021 have been reviewed by the audit committee and subsequently approved by the Board of Directors at their meetings held on 28th day of June, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed u/s. 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of trading and manufacturing of yarn, grey cloth, knitted fabrics, curtain and that of hiring of goods vehicle and acting as commission agents.
- 4 The Standalone financial results for the year ended March 31, 2021 were audited by the statutory auditor of the Company.
- 5 The figures of the half year ended 31st March, 2021 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of six months ended 30-09-2020.
- 6 The share application money pending allotment being a quasi capital of promoters of the Company for allotment of 20,00,000 Equity Shares to be issued on a preferential basis, which can be issued only after receipt of 'In Principle Approval' of BSE. However, on account of the complete lockdown situation due to COVID-19 pandemic, the 'In Principle Approval' by BSE could not be obtained by the company and consequently the said amount stands returned back during the year.
- 7 The Company had not adopted the Indian Accounting standards (IND AS) in terms of Exemptions available to the Companies listed on SME Exchange of BSE Platform.
- 8 The Cash flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 9 The Figures of the previous half year/year have been regrouped / reclassified, wherever necessary to confirm to the current period / year classification.
- 10 The aforesaid Financial Results will be uploaded on the Company's website (www.titaaniumten.co.in) and will also be available on website of BSE Limited (www.bseindia.com).

For and on behalf of the Board

Titaanium Ten Enterprise Limited

Ilaben Kapadia

Ilaben Kapadia
Director & Chairperson
(DIN:03507916)



Place : Surat
Date : 28-06-2021

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28th June, 2021

To,
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra

Script ID/Code: TITAANIUM / 539985

Sub: Declaration in respect of unmodified opinion on Audited Standalone Financial Results for the financial year ended 31st March, 2021.

Dear Sir / Madam,

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Tejus Kumar Kapadia, Chief Executive Officer of the Company, hereby declare that the Statutory Auditors of the Company, Tamakuwala & Associates, Chartered Accountants, Surat (FRN No. 143306W) has issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Financial Year ended 31st March, 2021.

Kindly take the same on your record and oblige.

Thanking you,
For TITAANIUM TEN ENTERPRISE LIMITED

TEJUSKUMAR KAPADIA
Chief Executive Officer



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