

## Panasonic Energy India Co. Ltd.

---

G.I.D.C.; Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

May 30, 2023

To,  
Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Fort, Mumbai – 400 001

**Scrip Code: 504093**

**Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.**

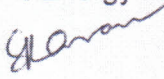
Dear Sir /Madam,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified by the SEBI for the half year ended March 31, 2023.

We request you to take the same on record.

Thanking You,

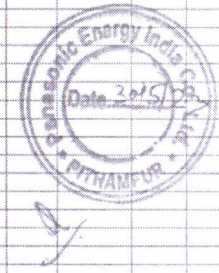
Panasonic Energy India Co. Ltd.

  
Sraban Kumar Karan  
Company Secretary



Format for disclosure of related party transactions every six months (01.10.2022 to 31.03.2023)

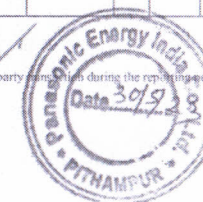
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken																			
Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Carbon India Co Ltd	AAAC15679J	Fellow Subsidiary	Raw Material Purchases	12,00,00,000	2,02,29,240	15,68,730	(26,79,830)									
2	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Centroatmerica S A	Not Available	Fellow Subsidiary	Sale of Machinery	50,00,000												
3	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Centroatmerica S A	Not Available	Fellow Subsidiary	Sale of Products													
4	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Dividend Paid		3,26,56,080											
5	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Reimb of Exp Receivable													
6	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Purchase of Traded Goods	3,19,00,000												
7	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Purchase of Machinery													
8	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Purchase of Spares													
9	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Royalty & Brand Fees	3,40,00,000	1,78,50,156											
10	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Legal & Professional Charges													
11	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Reimb of Exp Payable	10,00,000												
12	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Reimb of Brand Building	14,00,00,000												
13	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Corporation	AAACM7746A	Holding Company	Reimb of Travelling Exp													
14	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy (Sanghai) Co Ltd	Not Available	Fellow Subsidiary	Purchase of Traded Goods													
15	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Corporation of America	Not Available	Fellow Subsidiary	Purchase of Spares													
16	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Thailand Co Ltd	Not Available	Fellow Subsidiary	Reimb of Exp Receivable	27,000												
17	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Thailand Co Ltd	Not Available	Fellow Subsidiary	Purchase of Traded Goods	13,00,00,000	13,18,46,984		(7,78,02,772)									
18	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Finance Asia	Not Available	Fellow Subsidiary	Legal & Professional Charges	1,00,000												
19	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Hong Kong Co Ltd	Not Available	Fellow Subsidiary	Purchase of Traded Goods	4,00,00,000	1,72,03,815		(7,01,463)									
20	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic India P Ltd	AADCP9391B	Fellow Subsidiary	Sale of Products	50,00,000												
21	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic India P Ltd	AADCP9391B	Fellow Subsidiary	Legal & Professional Charges	50,00,000												
22	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic India P Ltd	AADCP9391B	Fellow Subsidiary	Reimb of Exp Payable	7,00,000		3,14,995										
23	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Industry (China) Co Ltd	Not Available	Fellow Subsidiary	Sale of Products	1,50,00,000	34,99,701	55,10,154	15,96,611									
24	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Life Solutions India P Ltd	AAECA2190C	Fellow Subsidiary	Sale of Products	90,00,000	14,58,389	2,17,285	(41,53,855)									
25	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Life Solutions India P Ltd	AAECA2190C	Fellow Subsidiary	Purchase of Machinery	2,10,00,000												
26	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Life Solutions India P Ltd	AAECA2190C	Fellow Subsidiary	Reimb of Exp Payable	62,00,000	75,91,870											
27	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Marketing Middle East Africa FZE	Not Available	Fellow Subsidiary	Sale of Products	50,00,000												
28	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Marketing Middle East Africa FZE	Not Available	Fellow Subsidiary	Legal & Professional Charges													
29	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Peruna S A	Not Available	Fellow Subsidiary	Sale of Products	75,00,000												
30	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Procurement Asia Pacific	Not Available	Fellow Subsidiary	Raw Material Purchases	12,00,00,000	41,23,027											
31	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Procurement Asia Pacific	Not Available	Fellow Subsidiary	Training Programme	1,00,000												
32	Panasonic Energy India Co Ltd	AAACL3332K	PT Panasonic Gobel Energy Indonesia	Not Available	Fellow Subsidiary	Purchase of Traded Goods	7,00,00,000	2,13,61,084		(1,70,929)									
33	Panasonic Energy India Co Ltd	AAACL3332K	PT Panasonic Gobel Energy Indonesia	Not Available	Fellow Subsidiary	Reimb of Exp Payable		1,89,921											
34	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Poland S A	Not Available	Fellow Subsidiary	Sale of Products													
35	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Industry Co Ltd	AAACP0306J	Fellow Subsidiary	Reimb of Exp Payable													
36	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Co Ltd	AAACP0310N	Fellow Subsidiary	Reimb of Exp Receivable		2,94,67,908		(1,23,69,818)									
37	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Co Ltd	AAACP0310N	Fellow Subsidiary	Reimb of Exp Payable		2,77,99,629	19,66,572										
38	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Co Ltd	AAACP0310N	Fellow Subsidiary	Sale of Products													
39	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Corporation	Not Available	Fellow Subsidiary	Sale of Products		12,659											
40	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Operational Excellence Co Ltd	AAACP0307K	Fellow Subsidiary	Purchase of Traded Goods	10,00,00,000	95,97,672											
41	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Operational Excellence Co Ltd	AAACP0307K	Fellow Subsidiary	Reimb of Exp Payable	31,00,000	8,55,284	3,85,138	(3,52,367)									
42	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Operational Excellence Co Ltd	AAACP0307K	Fellow Subsidiary	Purchase of spares	50,00,000	6,31,632											
43	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Asia Pacific Pie Ltd	AAFCP8805L	Fellow Subsidiary	Reimb of Exp Payable	2,50,000												
44	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Asia Pacific Pie Ltd Singapore	Not Available	Fellow Subsidiary	Reimb of Exp Payable	10,00,000												
45	Panasonic Energy India Co Ltd	AAACL3332K	Belo Excel Inc	AAHCP3704G	Fellow Subsidiary	Reimb of Exp Payable	10,00,000	1,73,912											
46	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Holding Corporation	AAACM7746A	Holding Company	Commission Paid / Payable	2,00,00,000												
47	Panasonic Energy India Co Ltd	AAACL3332K	Panasonic Energy Corporation	Not Available	Fellow Subsidiary	Reimb of Exp Payable	50,00,000												
48	Panasonic Energy India Co Ltd	AAACL3332K	Other Related Party	Not Available	Fellow Subsidiary		1,00,00,000												
49	Panasonic Energy India Co Ltd	AAACL3332K	Mr Akinori Isumura	AOAP10752B	Key Management Personnel	Remuneration Paid / Payable		1,38,66,946	2,60,031	(2,86,077)									
50	Panasonic Energy India Co Ltd	AAACL3332K	Mr Tadatsuke Hosoya	AXUP16397J	Key Management Personnel	Remuneration Paid / Payable													
51	Panasonic Energy India Co Ltd	AAACL3332K	Ms Geeta Goradia	ADDPG4435B	Key Management Personnel	Sitting Fees Paid / Payable		1,00,000											
52	Panasonic Energy India Co Ltd	AAACL3332K	Mr Mayur Swadia	AFMPS4208P	Key Management Personnel	Sitting Fees Paid / Payable		1,20,000											
53	Panasonic Energy India Co Ltd	AAACL3332K	Mr Atul Dalmia	ABOPD1840Q	Key Management Personnel	Sitting Fees Paid / Payable		40,000											
54	Panasonic Energy India Co Ltd	AAACL3332K	Ms Geeta Goradia	ADDPG4435B	Key Management Personnel	Commission Paid / Payable													
55	Panasonic Energy India Co Ltd	AAACL3332K	Mr Mayur Swadia	AFMPS4208P	Key Management Personnel	Commission Paid / Payable													
56	Panasonic Energy India Co Ltd	AAACL3332K	Mr Atul Dalmia	ABOPD1840Q	Key Management Personnel	Commission Paid / Payable													
57	Panasonic Energy India Co Ltd	AAACL3332K	Mr Tadatsuke Hosoya	AXUP16397J	Key Management Personnel	Commission Paid / Payable													
58	Panasonic Energy India Co Ltd	AAACL3332K	Mr Hideyuki Okunaga	Not Available	Key Management Personnel	Commission Paid / Payable													



59	Panasonic Energy India Co Ltd	AAACL3332K	Mr Mikio Morikawa	DETPMN394K	Key Management Personnel	Commission Paid / Payable												
Total (of Note 6b)							91,18,77,000	34,07,45,262	8,07,60,575	(9,71,85,495)								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.



Prep by  
Gourav Surana