

Date: 19<sup>th</sup> December, 2023

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001  
Maharashtra

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

**Sub: Disclosure giving operational update of drilling campaign by the Subsidiary of the Company**

As per Part B of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated 22<sup>nd</sup> April, 2023 and 18<sup>th</sup> December, 2023, disclosing that GNRL Oil & Gas Limited (GOGL), Subsidiary of the Company, has been working over its drilling campaign to enhance the production, kindly take a note that GNRL Oil & Gas Limited is preparing to present its annual work program and budgets for the fiscal year 2024-25. This plan specifically focuses on the fields it operates under the Production Sharing Contract (PSC) in the Cambay Basin of Gujarat. The main objective behind this initiative is to significantly increase oil and gas production from these fields viz. Kanawara, North Kathana, Allora, Dholasan, and Unawa.

The Field wise broad assumptions are as follows:

**Kanawara Field:**

Subsequent to successful drilling of 3 development wells in the F.Y. 2023-24, the Company is gearing up with budget provisions for drilling 3 more development wells in FY 2024-25, subject to Joint Venture Partner M/s. GSPC approvals. Detailed subsurface studies are underway to identify potential sweet spots for enhanced hydrocarbon exploitation during upcoming drilling.

**Allora, Dholasan, North Kathana, and Unawa Fields:**

Methodical Geological and Geophysical studies are initiated in these fields to identify prospective drilling locations through these studies. Intervention in existing wells through work over is aimed at enhancing production. For the F.Y. 2024-25, focus is laid on detailed 3D data interpretation for accurate subsurface inferences to initiate development drilling in these respective areas.



These plans seem to emphasize a balanced approach of both continuing successful activities in Kanawara and laying the groundwork through comprehensive studies in other fields to optimize future drilling and production. It's a well-strategized plan aimed at ramping up oil and gas production across multiple fields.

Any further development in this matter shall be intimated to the shareholders in due course of time.

You are requested to take the above information on your records.

Thanking You.

Yours Faithfully,

**For, Gujarat Natural Resources Limited**

**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**

