

# Indokem Limited

(CIN: L31300MH1964PLC013088)

**Registered Office:**  
"KHATAU HOUSE," Ground Floor  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

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**Website:** www.indokem.co.in

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001.**

Dear Sir/Madam,

**Sub: Clarification under Regulation 30 - Reply to your Email Ref.  
No. L/SURV/ONL/PV/VSK/ 2022-2023/3077 dated 24<sup>th</sup> March,  
2023**

**Re: Indokem Limited - Scrip Code: 504092**

We are in receipt of your above captioned email seeking information related to Price Movement of shares of Indokem Limited. In this regards, we state as under:

1. At the outset, we would like to inform you that Indokem Limited is always a law abiding and LODR compliant Company. We further inform you that Indokem Limited has always complied with Regulation 30 of the SEBI (LODR) Regulations, 2015 and has intimated BSE about all the events, information etc. that have a bearing on the operation / performance of the Company which include all price sensitive information etc. All these intimations have always been made with BSE well in time.
2. We further inform you that the market price of shares of Indokem Limited is ranging between Rs.83 to Rs.155 in last few months.
3. The Scheme of Amalgamation of Refinol Resins and Chemicals Limited (Transferor Company) with Indokem Limited (Transferee Company) and their respective shareholders is pending before Hon. NCLT, Mumbai Bench for final hearing. The updates about the said scheme has already been

informed to BSE within due time. This may be one of the reasons for upward movement of prices in shares of Indokem Limited.

4. In the Board Meeting dated 9<sup>th</sup> February, 2023, Board of Directors has approved incorporation of a foreign subsidiary of the Company at Bangladesh i.e. Indokem Bangladesh (Pvt.) Limited, which was duly informed to BSE in due time. Incorporation of said foreign subsidiary is under process.
5. Upward trends in Share Prices may be outcome of declaration of said scheme and other such decisions made by the Company in past couple of years.
6. We have not taken any extra ordinary decisions in the past few days or not purchased or sold any of our assets, we have not received any extra ordinary orders which is required by us to intimate Stock Exchange or Shareholders / Investors of the Company.
7. We further inform you that promoters or KMPs of Indokem Limited are not involved in frequent trading in shares of the Company.
8. Further, Promoters have not traded in shares of Indokem Limited from past many years. This can be verified from the Shareholding patterns or Annual Reports uploaded on the website of BSE or Indokem Limited.

We hope the above information suffices the query raised by your good self.

Thanking you,

**For INDOKEM LIMITED,**

**Rajesh D. Pisal**  
**Company Secretary and Compliance Officer**  
**Mumbai, 27<sup>th</sup> March, 2023.**