CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020. Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

Date: 14th November 2019.

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir / Madam,

Subject: Outcome of Board Meeting dated 14th November, 2019.

This is to inform you that the Board of Directors of **CRESSANDA SOLUTIONS LIMITED** in their meeting held on 14th November 2019 at 03.00 p.m. and concluded at 04.00 p.m. approved following:

- Approved Unaudited Financial Results for the quarter and half year ended 30th September, 2019.
- 2. Approved Statement of Assets and Liabilities for Half Year ended 30th September, 2019.

Kindly take the same on your record and acknowledge receipt of the same. Thanking You,

Yours truly,

Yours Faithfully

For CRESSANDA SOLUTIONS LIMITED

Romesh Bhosle

Ramesh Laximan Bhosle

07952690 Director CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER, OPP. KINNARY CINEMA, RING ROAD, SURAT-395002.

PH: 2343289, 2343288 Email:cpjaria@gmail.com

UDIN: 19112020AAAAFP6845

LIMITED REVIEW REPORT

To,
Board of Director
Cressanda Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of CRESSANDA SOLUTIONS LIMITED for the quarter/half yearly ended September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CAP. Jaria & Co Chartered Accountants

PANKAJ KUMAR JAIN

M.NO. 112020 FRN 104058W

Date: 14th November, 2019

Place: Surat

JARIA & CO Q SURAT S (SURAT S (SURAT S) SE

| Particulars | As on 30th September 2019 | As on 31st March 2019 | |
|-------------------------------------|---------------------------|--------------------------|--|
| | 2019 | 2019 | |
| ASSETS | 1 | * • | |
| Non-Current Assets | | | |
| (a) Property Plant and Equipments | | | |
| (i) Tangible Assets | . | . . | |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 492.31 | 492.31 | |
| (ii) Investments | 1 | | |
| (iii) Loans | 1,922.94 | 1 922.94 | |
| (c) Other non current assets | 2.96 | 2.96 | |
| (d) Deferred Tax Assets (Net) | * 1 | | |
| Total - Non-Current Assets | 2,418.21 | 2,418.21 | |
| Current Assets | | | |
| (a) inventories | • | • | |
| (b) Financial Assets | | | |
| (i) Trade Receivables | - 1 | | |
| (ii) Cash and cash equivalents | 8.17 | 8.50 | |
| (iii) Loans | • [| - | |
| (c) Other Current Assets | • | | |
| Total - Current Assets | 8.17 | 8.50 | |
| TOTAL ASSETS | 2,426.38 | 2,426.71 | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Share Capital | 3,035.78 | 3,035 78 | |
| (b) Other equity | (615.92) | (610.63 | |
| Total Equity | 2,419.85 | 2,425.14 | |
| Non-Current Liabilities | | | |
| (a') Financial Liabilities | • | • | |
| (b) Deferred Tax Assets (Net) | | | |
| Sub Total - Non-Current Liabilities | - | • | |
| Current Liabilities | | | |
| (a) Short-Term Borrowings | 5.00 | • | |
| (b) Trade Payables | • . | | |
| (c) Other Current Liabilities | 1 53 | 1.5 | |
| (d) Short-Term Provisions | | <u> </u> | |
| Sub Total - Current Liabilities | 6.53 | 1.5 | |
| TOTAL OF EQUITY AND LIABILITIES | 2,426.38 | 2,426.7 | |

For Cressanda Solutions Limited

Ramesh Bhosle

Mumbai

14th November 2019

Mr. Ramesh Bhosla

Director

DIN: 07952690

CRESSANDA SOLUTIONS LIMITED CIN - L51900MH1985PLC037036

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEARLY ENDED 30TH SEPTEMBER 2019

| | (Rs.in Lakhs) | | | | | |
|--|-------------------------|--|-------------------------|---------------------------------------|---------------------------------------|-----------------------------------|
| Particulars | 30/09/2019 Unaudited | Quarter Ended 30/06/2019 Unaudited | 30/09/2018 Unaudited | Half Yea 30/09/19 Unaudited | r Ended 30/09/18 Unaudited | Year Ended 31/03/19 Audited |
| | unavaited | Dayrousnu | unauunteo | nuandited. | unauniten | Audited |
| 1. Income (a) Revenue from Operations | | | | j | | |
| | • | | | * | · • | • |
| (b) Other Income | | | | | | |
| TOTAL INCOME (A + B) | | | | | | |
| 2. EXPENSES | | | | | | |
| Cost of sales and other operational expenses | | | | | | |
| Purchase of Stock of trade | 1 - | · · · · | - | - | ' | - |
| Changes in Inventories | | | | | | |
| | 0.570 | 2010 | 0.450 | | 0.000 | |
| Employee Benefit Expenses Depreciation and Amortization Expenses | 0.570 | 0,810 | 0.450 | 1.380 | 0.900 | 1.800 |
| | 3.582 | 0.329 | | | | |
| Other Expenses | | | 0.175 | 3.91 | 1.856 | 7,412 |
| TOTAL EXPENSES | 4.152 | 1.139 | 0.625 | 5.291 | 2.756 | 9.212 |
| | <u> </u> | | | | | |
| J. Profit/ (Loss) Exceptional Items & Taxes (1-2) | (4.152) | (1.139) | (0.625) | (5.291) | (2.756) | (9.212 |
| | | | | | | |
| 4. Exceptional Items | | | | - | | |
| | | | | | | · |
| 5. Profit/ (Loss) before tax (3+4) | (4.152) | (1.139) | (0.625) | (5.291) | (2.756) | (9.212 |
| | | | | 1 | · · · · · · · · · · · · · · · · · · · | •* |
| 6.Tax Expense | 1 | | • | - | | |
| Current Tax | | • | • | • | | **: |
| Deferred Tax | | | | | | |
| 7. Profit/(Loss) for the period (5-6) | (4.152) | (1.139) | (0.625) | (5.291) | (2,756) | (9.212 |
| | | | | | · • | |
| 8. Other Other comprehensive income | | - 1 | | . * | , | |
| illterns that will not be reclassified to profit or loss | | | | | 1 | |
| i. Income tax relating to Items that will not be | | ! | | | 1 | |
| eclassified to profit or loss | | | | • | | , |
| Total Compresive Income (Net of Taxes) | • | •. | - | · · · · · · · · · · · · · · · · · · · | | . |
| | | | | | | |
| | | | | | | |
| 9. Total Compresive Income 7+8 | (4.152) | (1.139) | (0.625) | (5.291) | (2.756)] | (9.212 |
| | | | | | | 1 |
| | | | | | | |
| 10 Paid up Shares Capital Values 10 Per Shares | 3,035.775 | 3,035.775 | 3,035.775 | 3,035.775 | 3,035,775 | 3,035,775 |
| | 1. | | | | | |
| 16. Earnings per Equity Share | | | į | | | Control of the Control |
| -Basic | (100.0) | (0.000) | (0.000) | (0.002) | (0.001) | 0.026 |
| -Diluted | (0.001) | (0.000) | (0.000) | (0.002) | (0.001) | 3.020 |

- t. The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 13/11/19
- 2. Previous year figure have been regrouped/ rearranged wherever necessary,

Place:- Mumbai Date:-14th November 2019

3 The Company is engaged in the Business of Manufacturing , trading and other related product of Papers.

For Cressanda Solutions Limited

Ramesh Bhosic Oirector (Mr. Ramesh Bhosia) DIN: 07952690

| Statement of changes in equity for the period ended 30th September, 2019 | (Rs. In Lakhs) | | |
|--|----------------|------------|--|
| A. Equity Share Capital | 30.09.2019 | 30,03,2019 | |
| Balance at the beginning of the reporting period | 3035.775 | 3035.775 | |
| Changes in equity share capital during the year | | | |
| Balance at the end of the reporting period | 3035.775 | 3035.775 | |

| Particulars Particulars | As at 30,09,2019 | As at 31.03.2019 |
|---|------------------|---------------------------------------|
| B. Other equity | | |
| Securites Premium | - | · · · · · · · · · · · · · · · · · · · |
| Revaluation Reserve | <u> </u> | |
| Capital reserve | | |
| Net gain/ (loss) on fair value of equity instruments | | |
| | - | |
| Surplus in statement of profit and loss | | |
| Opening Balance | (610.63) | (601.43) |
| Add : Profit for the year | (5.29) | |
| Closing balance | (615.92) | (610.63 |
| Items of other comprehensive income recognised directly in retained earning | | |
| Opening balance | | |
| Net gain/ (loss) on fair value of equity instruments | | |
| Closing balance | | |
| VICE STATE OF THE | | |
| | (615.92) | (610.63 |

