

IMEC/BSE/49/2019-20

December 2, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Rotunda Bldg., Dalal Street,

Mumbai-400 001

**Sub.: Statement of Related Party Transactions for the half year ended
September 30, 2019.**

Reference: Scrip Code: 513295

Scrip ID: IMEC

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Related Party Transactions (on consolidated basis) for the half year ended September 30, 2019.


Kindly take the same on record.

Thank you,

Yours truly

For IMEC Services Limited

(formerly known as Ruchi Strips and Alloys Limited)



Parag Gupta
Company Secretary

M. No. : A50725



IMEC Services Limited

(Formerly known as Ruchi Strips and Alloys Limited)
Consolidated Related Party Transactions Disclosure
For the half year ended September 30, 2019

Information on related party transactions pursuant to Ind AS-24 - Related Party Disclosures

Following are the related parties and transactions entered with related parties for the relevant period i.e. April 1, 2019 to September 30, 2019:

A. Name of Related Parties and Relationship:

(a) Parties where control exists:

RSAL Steel Private Limited (Subsidiary Company)

(b) Key Management Personnel and their relative:

1. IMEC Services Limited

Mr. Arvind Mishra (CEO)
Mr. Ravi Deshmukh (CFO upto 20.07.2019)
Mr. Nilesh Nagar (CFO from 08.08.2019)
Mr. Parag Gupta (CS)

2. RSAL Steel Private Limited (Subsidiary Company)

Mr. Arvind Mishra (CEO)
Mr. Pavan Kumar Purohit (CFO upto 14.05.2018)
Mr. Nitesh Shah (CFO w.e.f. 04.08.2018)
Mr. Chaitanya Zaveri (CS)

(c) Directors:

1. IMEC Services Limited

Mr. Umesh Shakra (Chairman-Non-Executive upto 20.02.2019)
Mr. Navin Khandelwal (Independent Director upto 10.07.2018)
Mr. Ashutosh Mishra (Independent Director)
Ms. Ishita Khandelwal (Independent Director upto 14.11.2018)
Mrs. Shivani Gupta (Independent Director w.e.f. 14.11.2018)
Mr. Saket Barodia (Non-Executive Director w.e.f. 19.02.2019)

2. RSAL Steel Private Limited (Subsidiary Company)

Mr. Umesh Shakra (Non-Executive Director upto 16.02.2019)
Mr. Ashutosh Mishra (Independent Director)
Ms. Ishita Khandelwal (Independent Director upto 06.08.2019)
Mr. Sunil Kumar Vijay (Independent Director w.e.f. 04.08.2018)
Mrs. Shivani Gupta (Independent Director w.e.f. 15.02.2019)

(d) Entities where Key Management Personnel & relatives of Key Management Personnel have significant influence:

Nutrela Marketing Private Limited (upto 20.02.2019)



B. Related Party Transactions:

Nature of Transactions	Amount in Rs.	
	For Half Year ended 30.09.2019	For Half Year ended 30.09.2018
IMEC Services Limited		
Mr. Arvind Mishra (CEO) Remuneration	-	-
Mr. Ravi Deshmukh (CFO upto 20.07.2019) Remuneration	82,772/-	1,68,213/-
Mr. Nilesh Nagar (CFO from 08.08.2019) Remuneration	76,149/-	
Mr. Parag Gupta (CS) Remuneration	2,02,220/-	1,62,526/-
Mr. Navin Khandelwal (upto 10.07.2018) Sitting Fees	-	9,000/-
Mr. Ashutosh Mishra Sitting Fees	30,000/-	22,000/-
Ms. Ishita Khandelwal (upto 14.11.2018) Sitting Fees	-	26,000/-
Mrs. Shivani Gupta (w.e.f. 14.11.2018) Sitting Fees	30,000/-	-
Mr. Saket Barodia (w.e.f. 19.02.2019) Sitting Fees	22,000/-	-
RSAL Steel Private Limited (Subsidiary Company)		
Mr. Arvind Mishra (CEO) Remuneration	10,99,830/-	11,29,843/-
Mr. Pavan Kumar Purohit (CFO Upto 14.05.2018) Remuneration	-	4,44,409/-
Mr. Nitesh Shah (CFO w.e.f. 04.08.2018) Remuneration	4,37,628/-	1,36,465/-
Mr. Chaitanya Zaveri (CS) Remuneration	4,93,386/-	5,20,887/-
Mr. Ashutosh Mishra Sitting Fees	18,000/-	26,000/-
Ms. Ishita Khandelwal (upto 14.11.2018) Sitting Fees	-	22,000/-
Mrs. Shivani Gupta (w.e.f. 14.11.2018) Sitting Fees	18,000/-	-
Mr. Sunil Kumar Vijay (w.e.f. 04.08.2018) Sitting Fees	18,000/-	-
Mr. Saket Barodia Remuneration (Employee)	7,10,970/-	-
Nutrela Marketing Pvt. Ltd. (upto 20.02.2019) Rent	-	1,12,134/-

