



REF.: VTL/SEC/NSE/2020

Date: February 10, 2020

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Listing Department "Exchange Plaza,"
Bandra -Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: VOLTAMP EQ

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532757

Dear Sir,

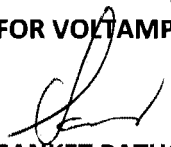
Sub.: Unaudited Financial Results for the Quarter & nine months ended 31st December, 2019

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, at 01:00 P.M. and concluded at 03:45 P.M., have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter & nine months ended 31st December, 2019 (copy enclosed herewith).

Kindly take this on your record and oblige us.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED,


SANKET RATHOD,
COMPANY SECRETARY AND COMPLIANCE OFFICER,

Encl:

1. Unaudited Financial Result for the quarter & nine months ended on 31.12.2019.
2. Limited Review Report.



CIN : L31100GJ1967PLC001437

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Sr. No		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 31st December 2019	Quarter ended 30th September 2019	Quarter ended 31st December 2018	Nine months ended 31st December 2019	Nine months ended 31st December 2018	Year ended 31st March 2019
1	Revenue						
	(a) Revenue From Operations	25,132.72	19,490.01	21,517.26	63,354.50	57,004.43	82,882.80
	(b) Other Income	1,257.22	988.27	990.19	2,914.81	2,277.73	3,624.87
	Total income	26,389.94	20,478.28	22,507.45	66,269.31	59,282.16	86,507.67
2	Expenses						
	(a) Cost of materials consumed	17,179.09	16,481.63	16,433.36	50,213.46	48,738.26	66,185.32
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	1,920.97	(1,393.98)	517.86	(1,643.09)	(3,735.77)	(1,232.16)
	(C) Employee benefits expense	1,207.55	771.06	650.51	2,723.21	1,966.12	2,945.00
	(d) Finance costs	0.04	0.11	0.38	0.46	0.46	0.49
	(e) Depreciation and amortization expense	243.53	210.49	196.35	640.53	506.28	715.37
	(f) Other expenses	1,784.60	1,535.91	1,548.30	4,864.02	4,147.43	5,625.84
	Total expenses (2a to 2f)	22,335.78	17,605.22	19,346.76	56,798.59	51,622.78	74,239.86
3	Profit/(loss) before exceptional items and tax	4,054.16	2,873.06	3,160.69	9,470.72	7,659.38	12,267.81
	Exceptional Items	-	-	-	-	-	-
4	Profit before tax	4,054.16	2,873.06	3,160.69	9,470.72	7,659.38	12,267.81
5	Tax expense						
	(i) Current tax	902.53	378.05	812.77	2,072.80	2,161.05	3,461.94
	(ii) Deferred tax	(352.11)	(95.80)	125.14	(385.71)	231.51	321.98
	Total Tax Expenses	550.42	282.25	937.91	1,687.09	2,392.56	3,783.92
6	Net Profit/ (Loss) for the period (4-5)	3,503.74	2,590.81	2,222.78	7,783.63	5,266.82	8,483.89
7	Other Comprehensive Income ("OCI"):						
	(a) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	0.47	0.47	(4.13)	1.42	(12.40)	1.89
	- Equity instruments through other comprehensive income	(0.93)	0.12	6.92	1.36	4.19	4.08
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(0.12)	(0.07)	1.43	(0.36)	4.29	(0.66)
	- Equity instruments through other comprehensive income	(0.84)	-	-	(0.84)	-	-
	Total other comprehensive Income/(Expenses)	(1.42)	0.52	4.22	1.58	(3.92)	5.31
8	Total Comprehensive Income for the period (6+7)	3,502.32	2,591.33	2,227.00	7,785.21	5,262.90	8,489.20
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
10	Earnings per share (of Rs. 10/- each) (not annualised):						
	Basic	34.63	25.61	22.00	76.94	52.09	83.86
	Diluted	34.63	25.61	22.00	76.94	52.09	83.86
	See accompanying note to the Financial Results						



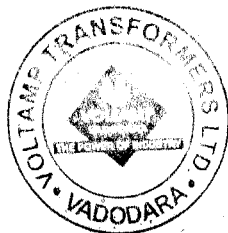
K. Patel

Notes :

- (1)** The above unaudited results for quarter and nine months ended 31st December, 2019 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 10th February, 2020. The statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 31st December, 2019.
- (2)** The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3)** The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Date: 10th February, 2020

Place: Vadodara



For Voltamp Transformers Limited



Kunjal L. Patel

Vice Chairman and Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS
AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)****TO THE BOARD OF DIRECTORS OF VOLTAMP TRANSFORMERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Voltamp Transformers Limited ("the Company") for the quarter ended 31st December, 2019 and the year to date results for the period from 1st April, 2019 to 31st December, 2019 (The "Statement").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Alok Shah**

Partner

Membership No. 042005

Place: Vadodara

Date: 10th February, 2020

UDIN: 20042005AAAAAW7336