

April 26, 2023

To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
The Manager – Listing,  
The National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015: Glenmark Pharmaceuticals Ltd. (hereinafter referred as “the Company”).**

This has reference to our Corporate Announcement dated 25th April, 2023 and your mail dated 26th April, 2023 at 3.11 pm regarding submission of details as per the format prescribed in the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

As required, resubmitting herewith similar details in the prescribed format.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Glenmark Pharmaceuticals Limited**

**Harish Kuber**  
**Company Secretary & Compliance Officer**

Encl: as above

**Glenmark Pharmaceuticals Ltd.**

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai 400 099

T: 91 22 4018 9999 F: 91 22 4018 9988 CIN: L24299MH1977PLC019982 W: [www.glenmarkpharma.com](http://www.glenmarkpharma.com)

Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026 E: [complianceofficer@glenmarkpharma.com](mailto:complianceofficer@glenmarkpharma.com)

**Annexure – A**

**1. The details of any change in the status and / or any development in relation to such proceedings;**

There were multiple antitrust and consumer protection lawsuits, including a class action, consolidated in the Eastern District of Virginia, U.S. against the Company and its subsidiary Glenmark Pharmaceuticals Inc., USA, in connection with generic Zetia®, a drug for the treatment of cholesterol. The lawsuits alleged that in 2010, Glenmark entered an anticompetitive agreement to settle patent infringement litigation involving a patent related to ezetimibe (the active ingredient in Zetia) with Schering Corporation and MSP Singapore Company LLC. In the antitrust and consumer protection litigation, the Company was named as a defendant along with Schering Corporation, MSP Singapore Company LLC, Merck & Co., Inc., Merck Sharp & Dohme Corp., now known as Merck Sharp & Dohme LLC, and Schering-Plough Corp. (hereinafter referred to collectively as “Merck”). The Company and Merck have disputed these claims and defended these matters vigorously. The trial for this case began on April 19, 2023 in the U.S. courts.

**2. In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;**

Not Applicable

**3. In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Three plaintiff groups collectively representing all of the claims against the Company and Merck are referred to as the Direct Purchaser Plaintiffs, the Retailer Plaintiffs, and the End-Payer Plaintiffs. With a view to resolve this dispute and avoid uncertainty, the Company has agreed to enter settlements with all three plaintiff groups, for a total amount of US\$ 87.5mn (US Dollar Eight Seven Point Five million), payable over two financial years. Under these settlements, the Company must pay an amount of US\$ 48mn (US Dollar Forty Eight million) to the Direct Purchaser Plaintiffs, US\$ 25.5mn (US Dollar Twenty Five Point Five million) to the Retailer Plaintiffs, and US\$ 14mn (US Dollar Fourteen million) to the End-Payer Plaintiffs, in accordance with the separate agreements entered into with each of them. The settlements will make clear that the Company denies each and every one of the allegations against it and the settlements are not on the basis of the Company having conceded or admitted any liability or illegality.

**Glenmark Pharmaceuticals Ltd.**

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