

6th February, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

This is to inform you that Company has entered into an Agreement for purchase of 3.25 Lakh Equity shares of National Stock Exchange of India Limited today i.e. 6th February, 2024.

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of proposed acquisition of equity shares of National Stock Exchange of India Limited.

The event has occurred on 6th February, 2024 at 7:00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	National Stock Exchange of India Limited
Details in brief such as size, turnover etc.	AS AT 31.03.2023
Turnover	Rs. 12,765 Crore
PAT	Rs. 7,502 Crore
Networth	Rs. 20,478 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Finance - Exchange
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares are proposed to be acquired through secondary market purchase and shall form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control of the management or of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No, However, in-Principal approval from National Stock Exchange of India Ltd. is required in order to qualify for buying equity shares of NSE
Indicative time period for completion of the acquisition	On or before 30 th June, 2024
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Proposed Cost of acquisition Rs. 105.63 Crore.
Percentage of shareholding / control acquired and / or number of shares acquired;	0.0657% of shareholding (being 3,25,000 shares) are proposed to be acquired.
Brief background about the entity acquired in terms of products/line of business acquired	NSE is involved in operating trading platforms for equities, derivatives, and other financial instruments. It is a leading Stock Exchange in India and has a dominant position with market share by total turnover of 93% in equity cash trading, 99% in equity futures and options trading and 71% in currency futures and 99% in currency options trading for Q2FY24.
Date of incorporation	Incorporate in the year 1992
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2022-2023: Rs. 12,765 Crore
2 nd Previous year turnover	2021-2022: Rs. 8,874 Crore
3 rd Previous year turnover	2020-2021: Rs. 6,202 Crore
Country in which the acquired entity has presence	India
Any other significant information (in brief)	Company has entered into an Agreement on 6 th February 2024 to acquire 3.25 lakh Shares of NSE.