

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

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SHYAM
TELECOM LTD

Dated - November 13th, 2021

The Manager, Department of Corporate Services Bombay Stock Exchange Limited ("BSE") Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Security Code - 517411 Through BSE Listing Centre	Listing Department, National Stock Exchange of India Limited ("NSE") Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400001 Security Symbol - SHYAMTEL Through NEAPS
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SUB - OUTCOME OF THE BOARD MEETING

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We inform you that in the Board Meeting held today i.e. November 13th, 2021 through video conferencing, the Unaudited Financial Results for the **Quarter and Half Year ended 30th September, 2021**, were considered, approved and taken on record, amongst other Business. We are enclosing herewith the Statement of Unaudited Financial Results for the **Quarter and Half Year ended 30th September, 2021** and Limited Review Report on the same. It is further submitted that "Segment Type" for the Company is "Single Segment."

The said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information / records and circulation to the Members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED

For SHYAM TELECOM LIMITED


SOURABH BANSAL
COMPANY SECRETARY SECRETARY

Encl:

1. Unaudited Financial Results for the Quarter & Half year ended 30th September, 2021.
2. Limited Review Report

Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER' 2021

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	Quarter Ended			HALF YEAR ENDED		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
1	Revenue From Operations	-	0.15	4.93	0.15	43.52	43.62
2	Other Income	3.17	1.78	100.90	4.95	106.29	265.54
3	Total Revenue (1+2)	3.17	1.93	105.84	5.10	149.82	309.16
4	Expenditure						
	(a) Cost of material consumed	-	-	-	-	-	-
	(a) Purchases of Stock-in-Trade	-	-	-	-	30.89	30.89
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and	(0.00)	0.11	11.13	0.11	12.26	12.33
	(c) Employee Benefits expenses	30.25	29.40	34.65	59.65	72.96	137.74
	(d) Finance Cost	-	-	0.06	-	0.12	0.18
	(e) Depreciation and Amortisation expenses	4.79	4.74	6.12	9.53	12.26	24.17
	(f) Other Expenses	10.91	59.34	31.18	70.25	61.22	138.26
	Total Expenses	45.95	93.59	83.14	139.54	189.71	343.57
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(42.78)	(91.66)	22.70	(134.44)	(39.89)	(34.41)
6	EXCEPTIONAL ITEMS	-	-	-	-	-	36.28
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(42.78)	(91.66)	22.70	(134.44)	(39.89)	1.87
8	Tax Expenses:						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(0.04)	(0.12)	0.01	(0.16)	0.03	(0.80)
	Taxes for earlier years	-	-	-	-	-	49.73
9	Profit / (Loss) For the Period	(42.74)	(91.54)	22.69	(134.28)	(39.92)	(47.06)
10	Other Comprehensive Income						
11	Items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair	(0.38)	0.95	0.34	0.57	(0.10)	(14.58)
	- Income Tax Effect	0.57	(3.29)	0.07	(2.72)	2.20	7.86
	fair value changes in investment	-	-	-	-	-	-
	Total Other Comprehensive Income	(0.95)	4.24	0.27	3.29	(2.30)	(22.44)
12	Total Comprehensive Income for the period (Comprising Profit /	(43.69)	(87.30)	22.96	(130.99)	(42.22)	(69.50)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127	1,127.00	1,127
14	Earnings per equity share (of RS. 10/- each)						
	(1) Basic	(0.39)	(0.77)	0.20	(1.16)	(0.37)	(0.62)
	(2) Diluted	(0.39)	(0.77)	0.20	(1.16)	(0.37)	(0.62)

Notes :

- The above results for the Quarter And Half Year ended 30th September, 2021, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 13th November 2021
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the trading operations.
- Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- Based on initial assessment, the Management does not expect any significant long-term impact on the business of the Company due to the COVID-19 pandemic. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, inventory and receivables on basis of internal and external sources of information and exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above, and the Company's liquidity position, there is no material uncertainty in meeting the financial obligations over the foreseeable future.
- The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- Corresponding figures of the previous period/year have been regrouped and/or reclassified to make them comparable wherever necessary.

Date: 13th November'2021

Place: NEW DELHI



For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
Managing Director

SHYAM TELECOM LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2021		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 30th Sept'21, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	229.17	243.29
	Other Intangible Assets	-	-
	Financial assets		
	- Investments	1.55	0.98
	- Trade Receivables	-	-
	- Loans	-	-
	- Others	17.71	20.16
	Income Tax Assets (net)	94.61	93.71
	Deferred tax assets (net)	6.44	3.56
	Other non-current assets	-	-
2	Current assets		
	Inventories	2.45	2.56
	Financial assets		
	- Investments	-	-
	- Trade receivables	23.33	25.17
	- Cash and Bank Balances	95.34	74.13
	- Other Bank Balance	19.96	118.08
	- Loans	8.41	9.67
	- Others	-	-
	Current Tax Assets (net)	0.09	0.90
	Other current assets	2,122.68	2,147.87
	TOTAL ASSETS	2,621.74	2,740.08
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(2,731.04)	(2,600.06)
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other financial liabilities	-	-
	Provisions	8.24	8.24
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	-	-
2	Current liabilities		
	Financial liabilities		
	- Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	262.40	290.26
	- Other financial liabilities	-	-
	- Other Financial Liabilities	-	-
	Other current liabilities	3,948.28	3,907.66
	Provisions	6.86	6.97
	Liabilities for current tax (net)	-	-
	TOTAL EQUITY AND LIABILITIES	2,621.74	2,740.08

For and on behalf of the Board of Directors of
Shyam Telecom Limited

Ajay Khanna
Managing Director

Place: New Delhi

Date: 13th November'2021



SHYAM TELECOM LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER , 2021

Sr. No.	Particulars	For The Period Ended 30th September,2021
I	CASH FLOW FROM OPERATING ACTIVITIES	(Rs.in lakhs)
	Profit / (Loss) before tax	(134.44)
	Adjustments for:	
	Depreciation and Amortization expenses	9.53
	Interest income	(2.26)
	Bad debts written off	0.00
	Liabilities written back	0.00
	Interest and financial charges	0.00
	Allowances for doubtful debts/ advances (net) including expected credit losses	0.00
	Provisions for leave encashment and retirement benefit	0.00
	Dividend received	0.00
	Loss/ (Profit) on sale of Investments	0.00
	Loss/ (Profit) on sale of Assets	2.12
	Exchange fluctuations	4.32
	Provisions written back	0.00
	Remeasurement of DBO	
	FMV Loss on Investments	0.00
	Other non-cash adjustments	0.00
	Operating profit before working capital changes	(120.73)
	Movements in working capital :	
	(Increase) / Decrease in trade receivables	(2.48)
	(Increase) / Decrease in Inventories	0.11
	(Increase) / Decrease in loans and advances	1.26
	(Increase) / Decrease in other bank balances	98.12
	(Increase) / Decrease in other current assets	26.01
	(Increase) / Decrease in Other Non-Current Assets	2.70
	Increase /(Decrease) in trade payables	(27.86)
	Increase /(Decrease) in other current liabilities	40.62
	Increase /(Decrease) in provisions	(0.11)
	Increase /(Decrease) in Other Long Term Liabilities	
	Cash Generated From / (used in) operations	17.63
	Less: Direct taxes paid	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	17.63
II	CASH FLOW FROM INVESTING ACTIVITIES	
	Purchase of property,plant & equipments	0.00
	Investments in Mutual Funds	0.00
	Proceeds from Sale of Investments in Mutual Funds	0.00
	Proceeds from sale of property, plant & equipments	2.47
	Investment in Bank Deposits (having original maturity of more than 3 months)	(1.15)
	Interest received	2.26
	Dividend Received	0.00
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	3.58
III	CASH FLOW FROM FINANCING ACTIVITIES	
	Repayment of borrowings	0.00
	Interest paid	0.00
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	0.00
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	21.21
	Cash and cash equivalents at the beginning of the year	74.13
	Cash and Cash Equivalents at the end of the year	95.34

For and on behalf of the Board of Directors of

Shyam Telecom Limited

Ajay Khanna

Managing Director

Place: New Delhi

Date:13th November, 2021



Independent Auditor's Limited Review Report on Quarterly and Half year Unaudited Financial results of company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Shyam Telecom Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shyam Telecom Limited** ("the Company"), for the Quarter and Half year ended 30th September, 2021 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting Standard-34 "Interim Financial Reporting" ("Ind-AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter**
The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern.



However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company).

Our conclusion is not qualified in respect of the above matter.

5. Other Matters

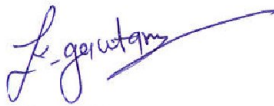
An amount of Rs. 38.41 Cr. being advances from customers classified under the head "Other Current Liabilities" are in process of being settled for a long time. An amount of Rs. 2.26 Cr. being Sundry Creditors classified under the head "Trade Payables" are in process of being settled for a long time. An amount of Rs. 6.49 Cr. being Sundry Debtors Classified under "Trade Receivables-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 6.49 Cr against such doubtful debts in previous years. An amount of Rs. 0.23 Cr being Advance to Supplier Classified under "Other Current assets-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 0.23 Cr against such doubtful debts in previous years. An amount of Rs. 25.20 Cr being Loan to Subsidiary Classified under "Loans-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 25.20Cr against such doubtful advances in previous years. All the above-mentioned amounts are long overdue and Company is following up with Reserve Bank of India for necessary FEMA approvals.

Our conclusion is not qualified in respect of above matters.

For VGM & Co.

(Firm Registration No: 029823N)

Chartered Accountants



Krishan Gautam

Partner

Membership Number: 539365

UDIN: 21539365AAAAAT3831

Place: New Delhi

Date: 13th November , 2021