



# Cem ITD Cementation India Limited

*Commitment, Reliability & Quality*

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

National Stock Exchange of India  
Limited,  
Listing Department,  
Exchange Plaza, C-1, Block ‘G’  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Date	Our Reference No.	Our Contact	Direct Line
2 <sup>nd</sup> August, 2023	SEC/08/2023	RAHUL NEOGI	91 22 67680814 rahul.neogi@itdcem.co.in

Dear Sirs,

**Sub: Disclosure under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)- News publication**

**Scrip Code: 509496 (BSE) and ITDCEM (NSE)**

Pursuant to Regulation 47 of the Listing Regulations and in compliance with the General Circulars issued by the Ministry of Corporate Affairs from time to time in this behalf, please find enclosed herewith copies of notice published in Financial Express and Mumbai Lakshadeep newspapers on 2<sup>nd</sup> August, 2023, in respect of the 45<sup>th</sup> Annual General Meeting of the members of the Company scheduled to be held on Monday, 28<sup>th</sup> August, 2023 at 4.00 p.m. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The above is also available on the Company's website – [www.itdcem.co.in](http://www.itdcem.co.in).

This is for your information and records.

Thanking you,

Yours faithfully,

For ITD Cementation India Limited

(RAHUL NEOGI)  
COMPANY SECRETARY

ITD Cementation India Limited

**Registered & Corporate Office** : 9th Floor, Prima Bay,  
Tower - B, Gate No. 5, Saki Vihar Road. Powai. Mumbai - 400 072  
Tel.: 91-22-66931600 fax : 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number : L61000MH1978PLC020435



# Compliance must for AI usage: ASCI

AKANKSHA NAGAR  
Mumbai, August 1

**ADVERTISERS DEPLOYING GENERATIVE AI** must obtain the necessary authorisations and licences for uploaded materials, including copyrighted and trademarked content; they must avoid prohibited input prompts and upskill "human" labour in editorial oversight and compliance to avoid employee displacement, the Advertising Standards Council of India (ASCI) said on Tuesday.

Releasing a whitepaper on generative AI along with Khaitan & Co, ASCI highlighting the opportunities, risks, and legal considerations around the use



of AI in advertising. The whitepaper addresses issues such as potential copyright infringement, prevention of unlawful content, and data privacy concerns and concerns around its potential misuse and manipulation.

While it offers numerous benefits in terms of cost reduc-

tion and productivity improvement, the current nascent AI landscape makes it imperative for advertisers and marketers to evaluate issues around ownership of content, data security, inherent bias, the authenticity of prompts, etc. Since AI is a trained model, there is a fair chance that advertising that uses AI will end up being non-objective, discriminatory, or even unfair, notes Rutu Mody-Kamdar, founder, Jigsaw Brand Consultants. At present, India has no codified laws or even government-issued guidelines to regulate AI use. Although laws including Copyright Law, provide legal protection for original works in various categories, pro-

tection against AI-generated content under the Copyright Law is unclear. The Information Technology Act of 2000 that defines various offences related to breach of data and privacy of an individual and provides punishment or penalties for them. It also talks about intermediaries and regulates the power of social media. The upcoming Digital India Act (DIA) is said to focus on regulating AI and prioritising user protection. Manisha Kapoor, CEO & SG, ASCI, says, "From an ASCI and consumer protection perspective, ads made with AI are subject to the same principles of regulation and consumer protection that any ads."

# Tax incentives, PLI mooted for critical minerals

FE BUREAU  
New Delhi, August 1

**FOR DOMESTIC EXPLORATION**, mining and refining of critical mineral resources used in lithium-ion batteries, a Niti Aayog report has suggested incentives by way of taxes, royalties and production-linked incentives (PLI) for the sector. As India gradually moves toward

electric vehicles (EVs) to cut its carbon footprint, the country's advanced chemistry cell manufacturing industry will need around 1,93,000 tons/annum of cathode active material to produce about 100 GWh / annum of batteries by 2030. Critical minerals and their active materials used in the production of lithium-ion batteries (LIB) account for approximately

33%-48% of the overall LIB pack cost depending on cathode chemistry and supply chain costs for mining and refining of critical minerals. The Niti report has suggested national stockpiling of refined mineral precursors used in LIB electrodes. "PLI (is needed) for setting up critical mineral processing/refining units, especially for Li<sub>2</sub>CO<sub>3</sub> / LiOH, NiSO<sub>4</sub>, CoSO<sub>4</sub> and Spher-

ical graphite," it said. Similarly, it added that PLI is needed to extract critical minerals through recycling LIBs.

Atomic Minerals Directorate for Exploration and Research (AMD) is carrying out exploration for lithium in potential geological domains in parts of Mandya (estimated 1,600 tons) and Yadgir districts of Karnataka.





www.gmdcltd.com

## DIVERSIFYING PORTFOLIO, EXPANDING PRESENCE

At Gujarat Mineral Development Corporation Ltd. (GMDC), India's No.1 Merchant Seller of Lignite, we are scaling our efforts to further the highs achieved last year. Enabling our transformative progress is a meticulously designed roadmap that's paving the way for a range of groundbreaking initiatives. As we expand our frontiers, we look at maintaining the momentum of growth, while building on strengths and scale simultaneously.

GMDC has secured coal mines with high grade thermal coal, with reserves of 1.5 billion tons and annual PRC of 23 million tons. They will help us secure the energy requirements of Gujarat and the nation.




(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015) (₹ in Lakh)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

Sr No.	Particulars	STANDALONE			
		Quarter ended on		Year ended on	
		30-Jun-2023 (Unaudited)	31-Mar-2023 (Audited)	30-Jun-2022 (Unaudited)	31-Mar-2023 (Audited)
1	Total Income from Operations (net)	76,560.27	95,175.55	115,536.55	350,144.75
2	Net Profit for the period (before Tax and Exceptional items)	28,780.90	61,618.80	46,647.32	165,717.18
3	Net Profit for the period before tax (after Exceptional items)	28,780.90	61,618.80	46,647.32	165,717.18
4	Net Profit for the period after tax (after Exceptional items)	21,552.62	45,070.08	34,490.12	121,247.53
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	27,044.10	40,147.59	25,497.99	111,017.15
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				569,581.18
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised)-				
	1. Basic (₹)	6.78	14.17	10.85	38.13
	2. Diluted (₹)	6.78	14.17	10.85	38.13

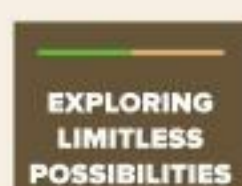
Sr No.	Particulars	CONSOLIDATED			
		Quarter ended on		Year ended on	
		30-Jun-2023 (Unaudited)	31-Mar-2023 (Audited)	30-Jun-2022 (Unaudited)	31-Mar-2023 (Audited)
1	Total Income from Operations (net)	76,560.27	95,175.55	115,536.55	350,144.75
2	Net Profit for the period (before Tax and Exceptional items)	28,787.64	61,636.69	46,627.53	165,799.02
3	Net Profit for the period before tax (after Exceptional items)	28,787.64	61,636.69	46,627.53	165,799.02
4	Net Profit for the period after tax (after Exceptional items)	21,870.23	45,228.70	34,494.53	121,573.46
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	27,361.71	40,306.21	25,502.40	111,343.08
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				573,468.11
8	Earning Per Share (of ₹2/- each) (for continuing and discontinued operations) (not annualised)-				
	1. Basic (₹)	6.88	14.22	10.85	38.23
	2. Diluted (₹)	6.88	14.22	10.85	38.23

Note: The above is an extract of the detailed format of Financial Results for the quarter ended on 30<sup>th</sup> June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. The full format of the Financial Results for the quarter ended on 30<sup>th</sup> June 2023 along with Explanatory Notes is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

Place : Ahmedabad  
Date : August 01, 2023

For and on behalf of the Board of Directors

**Roopwant Singh, IAS**  
Managing Director



## Gujarat Mineral Development Corporation Ltd.

(A Government of Gujarat Enterprise)  
CIN: L14100GJ19635GCO01206

Khanji Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380 052



## WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC03271)  
Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110  
Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013. E-mail : companysecretary\_wil@welspun.com

### EXTRACT OF STATEMENT OF QUARTERLY CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Total Income	2,214.86	1,978.99	8,215.10
2	Profit before Tax	215.98	36.37	301.91
3	Net Profit for the period	162.73	21.36	202.51
4	Total Comprehensive Income/(loss) for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	185.65	(6.67)	207.18
5	Equity Share Capital (Face value Re. 1 per share)	97.19	98.81	98.81
6	Other Equity as shown in the Audited Balance Sheet			3,989.00
7	Security Premium Accounts as shown in the Audited Balance Sheet			123.81
8	Earnings Per Share (of Re. 1 each) (Not annualised)			
	a) Basic (in ₹)	1.66	0.23	2.02
	b) Diluted (in ₹)	1.66	0.23	2.02

Notes:

- The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on company's website www.welspunindia.com.
- Additional Information on standalone financial results is as follows:

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Total Income	1,728.08	1,407.33	5,795.52
2	Profit before Tax	208.62	22.58	226.43
3	Net Profit for the period	155.48	14.70	151.68
4	Total Comprehensive Income for the period (after tax)	155.94	14.11	150.64

FOR AND ON BEHALF OF THE BOARD

Mumbai

Date : July 31, 2023

Sd/-  
Dipali Goenka  
(MD and CEO)  
DIN: 00007199

## ITD Cementation India Limited

Corporate Identity Number: L61000MH1978PLC020435  
Registered Office: 9th Floor, Prima Bay, Tower-B, Gate No.5, Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, India.  
Phone: 022 67680600 Fax: 022 66931628  
E-mail: investors.relation@itdcem.co.in, Website: www.itdcem.co.in

### NOTICE TO THE SHAREHOLDERS WITH RESPECT TO 45TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING OR OTHER AUDIO VISUAL MEANS

NOTICE is hereby given that the 45th Annual General Meeting ("AGM") of the Company will be held on Monday, 28th August, 2023 at 4.00 p.m. (IST) through Video Conferencing ("VC") or other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of the AGM which will be circulated for convening the AGM of the Company.

In compliance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circulars dated 8th April, 2020, 13th April, 2020, 13th January, 2021, 5th May, 2022 and December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), and dated 12th May, 2020, 15th January 2021, 13th May, 2022 and 5th January, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ("SEBI Listing Regulations"), the AGM of the Company will be held without the physical presence of the Shareholders at a common venue.

Further, in compliance with the aforesaid MCA and SEBI Circulars, relevant provisions of the Companies Act, 2013 and SEBI Listing Regulations, the requirement of printing and dispatch of physical copies of the Annual Report have been dispensed with. Accordingly, the Notice of the AGM along with the Annual Report of the Company for the financial year 2022-23 will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Company / the Registrar and Share Transfer Agent (RTA) i.e. KFin Technologies Limited / Depository Participant(s). Members may note that the Notice and Annual Report 2022-23 will also be made available on the Company's website [www.itdcem.co.in](http://www.itdcem.co.in), websites of BSE Limited and National Stock Exchange of India limited i.e. at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. Shareholders can attend and participate in the AGM through VC/OAVM facility only.

The instructions for joining the AGM are being provided in the Notice of the AGM and attendance of the Shareholders attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Company is pleased to provide the facility of e-voting to its Shareholders to enable them to cast their votes on the resolutions proposed to be passed at the AGM by electronic means, using remote e-voting system (e-voting from a place other than the venue of the AGM) as well as e-voting during the proceeding of the AGM (collectively referred to as "e-voting"). The Company has engaged the services of NSDL for providing the e-voting facility to the Shareholders. The instructions for e-voting are provided in the Notice of the AGM.

The e-voting period commences on Friday, 25th August, 2023 (9.00 a.m. IST) and ends on Sunday, 27th August, 2023 (5.00 p.m. IST). The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she/it shall not be allowed to change it subsequently. The instructions on remote e-voting are detailed in the Notes to the Notice convening the AGM, which is also available at <https://www.evoting.nsdl.com>. The facility for e-voting shall also be made available during the AGM and Members attending the AGM through VC/ OAVM, who have not already cast their vote by remote e-voting, may exercise their right to vote during the AGM through the NSDL portal.

The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on 21st August, 2023 ("cut-off date"). A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail of the facility of e-voting by sending a request to <https://www.evoting.nsdl.com>.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer to the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL, at the designated email ID: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) to get your grievances on e-voting addressed.

The Shareholders whose Email IDs are already registered with the Company/ Depository, may follow the Instructions for e-voting as provided in the Notice of the AGM.

Members who have still not registered their e-mail ID/ Bank Details for receipt of Notice of AGM and Annual Report and dividend by email are requested to get their e-mail ID registered, as follows:

- For Member holding shares in physical mode, SEBI has mandated registration of PAN card, KYC details, contact details, bank account details and Nomination. Further, SEBI has also directed RTAs to freeze folios in cases wherein PAN, KYC details and nomination are not available on or before 1st October, 2023. Members holding shares in physical mode are therefore requested to submit the requisite documents alongwith Bank details and Nomination by submitting Form ISR 1 and other requisite Forms to KFin Technologies Limited at Selenium Tower B, Plot 31&32, Gachibowli, Financial District, Nanakramguda, Serilimgampally, Hyderabad - 500 032. The Forms are available on the website of the Company at [www.itdcem.co.in](http://www.itdcem.co.in).
- For Demat shareholders - Members who hold their shares in dematerialised form and have not updated/ registered their email IDs may get in touch with their depository participants to update/register their email IDs and Bank details.

As directed by SEBI, the dividend will be paid through electronic mode. In cases where the Members are unable to receive the dividend directly in their bank accounts through National Electronic Clearing Service (NECS) or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall despatch the dividend warrant/bankers' cheque/demand draft to such Members, at their registered addresses.

This Notice is being issued for the information and benefit of the Members of the Company in compliance with the MCA and the SEBI Circulars.

Place : Mumbai

Dated: 31st July, 2023

for ITD Cementation India Limited

Sd/-  
**Rahul Neogi**  
Company Secretary  
(Membership No. A10653)

