

July 14, 2023

The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in the Senior Management Team

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform following changes in the Senior Management Team of the Company:

1. Ms. Seema Kapahi, Chief People Officer of the Company has tendered her resignation from the Company owing to personal reasons. Her last working day with the Company is July 14, 2023. Resignation letter of Ms. Kapahi alongwith the reason for resignation is attached herewith as Annexure – A.
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on July 10, 2023, appointed Ms. Anita Richard Sontumyra as the Chief People Officer of the Company w.e.f. July 15, 2023. Brief Profile of Ms. Sontumyra is attached herewith as Annexure – B.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

Annexure - A.

To

The Managing Director & CEO

SBI Cards and Payment Services Limited

Date: July 10th, 2023

Resignation from the position of EVP & Chief People Officer

Dear Sir,

I submit my resignation as EVP & Chief People Officer, SBI Card owing to personal reasons and propose my last working day to be July 14th, 2023. I request you to accept same and relieve me accordingly.

I take this opportunity to thank you for your continued support and guidance during my tenure with SBI Card.

My best wishes to the company for continued success and I am sure that the company will scale new heights in the times ahead.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Seema Kapahi', with a horizontal line extending to the right from the end of the signature.

Seema Kapahi

Brief Profile of Ms. Anita Richard Sontumyra

Ms. Anita Richard Sontumyra is presently Deputy General Manager of SBI. Before joining the Company, she was posted as Chief Operating Officer at SBI Corporate Accounts Group (CAG), BKC, Mumbai. Starting her career as Junior Associate with SBI in 1994, Ms. Sontumyra has around 29 years of rich and varied experience. She holds a Bachelor's degree in Science (Physics) and has also done CAIIB, MBA (Banking & Finance) and Diploma in International Banking and Finance.