



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 28.09.2021

<b>The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)</b>	<b>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
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Dear Sir/ Madam,

**Sub:** Received National Level Champion Award from Society of Indian Defence Manufacturers (SIDM) under Import substitution - (Medium Category)

Please find herewith Investor Release for MTAR Technologies Limited ("the Company") receiving National Level Champion Award from Society of Indian Defence Manufacturers (SIDM) under Import substitution for Mission Critical Parts/Systems/Sub-systems for medium category for ball screws.

Request you to kindly take the above on records.

Thanking You,

Yours Faithfully

For MTAR Technologies Limited

*Bagadia*



**Shubham Sunil Bagadia  
Company Secretary and Compliance Officer**



email : [info@mtar.in](mailto:info@mtar.in) website : [www.mtar.in](http://www.mtar.in)

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### Press Release

## **MTAR Technologies Limited receives accolade for Indigenous Ball Screws**

**Hyderabad, 28<sup>th</sup> September, 2021:** MTAR Technologies Limited, India's leading precision engineering solutions company has been conferred the prestigious **National Level Champion Award from Society of Indian Defence Manufacturers (SIDM)** under Import substitution for Mission Critical Parts/Systems/Sub-systems medium category for Ball Screws by **Honourable Defence Minister of India Shri Rajnath Singh** at New Delhi on September 28, 2021.

Ball Screws are the highly complex import substitutes that are used in various mission critical assemblies including nuclear island assemblies, motion control actuation systems in Missiles and Launch Vehicles in Civil Nuclear Power, Space & Defence sectors.

*Commenting on the same, Mr. Parvat Srinivas Reddy, Managing Director said, "We are extremely proud to receive the National Level Champion Award from Defence minister for contributing towards the goal of import substitutes and Atmanirbhar Bharat. Since its inception MTAR has been driven by a desire to indigenize technologies for the nation to benefit the greater community. Accordingly, we have always invested in futuristic technologies, infrastructure and knowledge to indigenize the technologies for the nation. Currently, we are developing associated technologies for roller screws that substitutes imports across Defence and Space segments. Indian Manufacturing is witnessing one of the most exciting phases amidst the push by government on 'Atmanirbhar Bharat'; MTAR would like to develop more indigenous products with innovative manufacturing technologies to contribute to self-reliant India"*

### **About MTAR Technologies Limited:**

MTAR Technologies Limited is one of the leading precision engineering solutions company engaged in the manufacture of mission critical precision components with close tolerances (5-10 microns), and in critical assemblies, to serve projects of high national importance, through their precision machining, assembly, testing, quality control, and specialized fabrication competencies, some of which have been indigenously developed and manufactured. MTAR's offerings are served in the nuclear, space and defence, and clean energy sectors where they manufacture critical and differentiated engineered products with a healthy mix of developmental and volume-based production, customized to meet the specific requirements of the customers. The company has been serving customers in the nuclear sector for over 35 years, and have 16 years of established relationships with the Nuclear Power Corporation of India ("NPCIL"). The Company also have long-standing relationship of over three and four decades with customers such as the Indian Space Research Organization (ISRO) and the Defence Research and Development Organization (DRDO) and has supplied a variety of mission critical products. Over the years, MTAR has developed import substitutes such as ball screws and water lubricated bearings that are specialized and used in the niche sectors with high entry barriers. MTAR has 7 manufacturing units including an export-oriented unit with state-of-the-art facilities each based in Hyderabad, Telangana & is in the process of establishing an additional manufacturing facility at Adibatla in Hyderabad which is expected to be operational in Fiscal 2022.

For more media queries, please contact: Concept PR  
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