

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

September 5, 2023

Dear Sir/Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys Positioned as a Leader for the Second Time in the IDC MarketScape: Worldwide Artificial Intelligence Services 2023 Vendor Assessment.**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

Infosys Positioned as a Leader for the Second Time in the IDC MarketScape: Worldwide Artificial Intelligence Services 2023 Vendor Assessment

Bengaluru, India – September 5, 2023: [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in the IDC MarketScape: Worldwide Artificial Intelligence Services 2023 Vendor Assessment¹.

Infosys applied AI, part of [Infosys Topaz](#), brings together the power of AI, analytics, and cloud to deliver innovative business solutions and AI-first experiences. The integrated offerings allow enterprises to ‘discover’ (unlock value through data and AI), ‘democratize’ (scale adoption across enterprises), and ‘derisk’ (adopt AI in a sustainable manner).

Infosys’ key strengths as noted in the IDC MarketScape report include: According to customers, Infosys’ strengths are the company’s ability to provide solutions using client-preferred AI technology providers, resolve problems or issues related to customer service, showcase and codevelop relevant use cases for AI solutions, integrate Infosys’ project team with their internal team, and secure AI algorithms, APIs, and training data. IDC considers Infosys’ breadth of technology and other alliances and strategies around offerings, sales and distribution, marketing, IP monetization, and employee skills and retention as key strengths. Infosys also showcased strengths in breadth, depth, and impact of AI services innovation activity.

The IDC study represents a vendor assessment of the 2023 artificial intelligence (AI) services market through the IDC MarketScape model. The evaluation is based on a comprehensive and rigorous framework that assessed a variety of vendors participating in the AI services space.

Jennifer Hamel, Research Director, Analytics and Intelligent Automation Services, IDC, said, “Organizations are increasingly turning to AI solutions to drive growth as well as improve outcomes for new products and services. Professional services firms remain a critical source of expertise, skills, and tools to incorporate AI into digital business strategies, build production-grade solutions, and realize ROI. Infosys’ applied AI strategy guides the company’s methodology and services offerings to help clients scale enterprise-grade AI while managing the risks.”

Balakrishna D R, Executive Vice President – Global Head, AI and Automation and ECS, Infosys, said, “We are honored to be recognized as a Leader in the IDC MarketSpace Worldwide Artificial Intelligence Services 2023 vendor assessment. Along with our applied AI capabilities, we believe this recognition is also



a testament of our newly launched AI-first offering, Infosys Topaz, which leverages Infosys applied AI framework to build an AI-first core that empowers enterprises to deliver cognitive solutions. With our extensive experience in delivering AI solutions over the last few years, we are now focusing on scaling AI within enterprises as we continue to harness the power of generative AI, cloud, and advancing technology solutions.”

To read the report excerpt, please visit [here](#).

About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

Reference:

¹Doc #US49647023, May 2023

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations,



margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: PR_Global@infosys.com

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