

Ref: STL/SE/2023-24/Regulation 30/78

Dated: 08th March,2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy,
Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza C-1, G-Block,
Bandra-Kurla Complex, Bandra
(East)Mumbai – 400 051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, please find below the requisite details in respect of the agreement/Deed of Hypothecation entered between M/s Sandhar Technologies Limited (“the Borrower”) having registered office at B-6/20, L.S.C. Safdarjung Enclave, New Delhi- 110029 and Citi Bank N.A. (“the Lender”) through its Branch office in India at Ground and First Floor, DLF Capitol Point, Baba Kadak Singh Marg, Connaught Place, New Delhi- 110001, to grant a Term Loan Facility/loan of INR. 750,000,000 (Rupees Seven Hundred and Fifty Million only) to Sandhar Technologies Limited (STL) (“the Borrower”).

S.No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Sandhar Technologies Limited (STL) (“the Borrower”). And Citi Bank N.A(“the Lender”)
2.	Purpose of entering into the agreement.	Term Loan Facility/Loan to STL.
3.	Size of agreement	Term Loan Facility/Loan of INR 750,000,000 to STL.

Sandhar Technologies Limited

4.	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest Rate: 8.5% p.a. Term of Loan & Repayment: Repayable in 60 Months.
6.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship.	Not Applicable
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Lender: Citi Bank N.A. Borrower: Sandhar Technologies Limited Nature of Loan: Secured Loan Amount of Loan: INR 750,000,000 Date of Execution of Agreement: 08 th , March, 2024. Security Provided, if any: First Pari Passu charge with SBI Bank, HDFC Bank, Yes Bank, ICICI Bank, Kotak Mahindra Bank, Bajaj Finance Federal Bank by way of hypothecation of the whole of security providers moveable properties

Sandhar Technologies Limited

		<p>(save and except the current assets) including its movable Plant and machinery, machinery spares, tools and accessories, non-tradable receivables and other movables both present and future, whether in the possession or stored in or about or shall hereafter from time to time during the continuance of these presents be brought into or upon or be stored or be in or about all the security providers factories, premises and godowns located at 483 HSIDC industrial area, Gurgoan, Plot no. 44 & 24, sec 5, IMT manesar, plot no. 12 C & 13 A, Kiadu, Bangalore.</p> <p>Amount of Loan Outstanding as on date (excluding this loan): Total Outstanding Term Loan Facility as on date INR 84.07 Crores.</p>
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NIL
11.	Name(s) of parties with whom the agreement is entered.	<p>Sandhar Technologies Limited (STL) ("the Borrower").</p> <p>And</p> <p>Citi Bank N.A. ("the Lender")</p>

Kindly take the same on record.

Thanking You
Yours Faithfully

For Sandhar Technologies Limited

(Yashpal Jain)
Chief Financial Officer & Company Secretary

Sandhar Technologies Limited