

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



25th October 2024

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Sub: DLF Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith Press Release pertaining to 'DLF announces Financial Results for Q2FY25'.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact:-
Mr. R. P. Punjani – 09810655115/ punjani-rp@dlf.in
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PRESS RELEASE

DLF announces Financial Results for Q2FY25

Steady quarter across both businesses

Revenue stood at Rs 2,181 crore

New Delhi, October 25, 2024

We remain on track to achieve our short term as well as long term business goals.

Financial Highlights for Q2FY25 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs 2,181 crore
- Gross margins at 45%
- Net Profit at Rs 1,387 crore; includes reversal of deferred tax liabilities of ~ Rs 606 crore, pursuant to change in tax rate on long term capital gain on enactment of the Finance Act, 2024
- New Sales bookings of Rs 692 crore
- Healthy operating cash surplus at Rs 1,211 crore

The outlook for the residential business continues to be strong and our development business continues to exhibit steady performance. New sales bookings during the quarter were down to Rs 692 crore reflecting delay in receiving the requisite approvals for our new product launches. The approval for our super luxury offering-The Dahlias in DLF 5, Gurugram, have since been received in the early part of the current quarter. New sales bookings for the first half of the fiscal stands at Rs 7,094 crore and we remain on track to meet our guidance for the full fiscal.

Our net cash position stood at Rs 2,831 crore at the end of the period despite a higher dividend payout of Rs 1,238 crore during this quarter.

DCCDL delivered another strong quarter. Q2FY25 consolidated revenue of DLF Cyber City Developers Limited (“DCCDL”) stood at Rs 1,653 crore, reflecting y-o-y growth of 13%; consolidated profit for the quarter stood at Rs 521 crore, registering a healthy growth of 25% as compared to Q2FY24.

Our rental business is experiencing a positive upturn and is demonstrating steady growth. Encouraged by these strong trends, we have accelerated our capex commitments to fuel growth of our rental portfolio and have commenced development of the subsequent phases of Downtown, Chennai and Downtown, Gurugram totaling around 11 msf which includes a large 2 msf (approximate) retail destination in Gurugram. Our ongoing projects, including Atrium Place in Gurugram and 3 retail malls, remain on track to commence rents in the next fiscal.

We believe that our business is well poised to leverage this structural upcycle backed by a significant land bank having high embedded potential, robust pipeline of new products across both development and rental business, strong balance sheet and consistent cash flow generation.



About DLF:

DLF is India's leading real estate developer and has more than seven decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 178 real estate projects and developed an area in excess of 349 million square feet (approx.). DLF Group has 220 msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 44 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the “Development Business”) and the development and leasing of commercial and retail properties (the “Annuity Business”). DLF’s rental business has been conferred with over 40 LEED Zero certifications by US Green Building Council (USGBC) for its projects spread over 40 million square feet - the highest in the world for any real estate developer. DLF has also received 20 Sword of Honour – by British Safety Council in 2023, the highest number received by any company globally in a single year.

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:

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