



Dated: December 30, 2022

To

Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	General Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sub: Summary of Proceedings of 16th Annual General Meeting held on December 30, 2022

Sir/Madam,

The 16th Annual General Meeting (“AGM”) of PTC India Financial Services Limited was held on Friday, December 30, 2022 at 11: 00 A.M. through Video Conferencing.

In this regard, we would like to submit the Summary of Proceedings of AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement’s) Regulations, 2015.

The same is available at our Website at www.ptcfinancial.com.

This is for your record and information.

Thanking You,

For PTC India Financial Services Limited

Shweta Agrawal

Company Secretary and Compliance Officer

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

SUMMARY OF PROCEEDINGS OF 16TH ANNUAL GENERAL MEETING OF PTC INDIA FINANCIAL SERVICES LIMITED HELD ON FRIDAY, DECEMBER 30, 2022, AT 11:00 A.M. THROUGH VEDIO CONFERENCING

The 16TH Annual General Meeting (AGM) of the Shareholders of PTC India Financial Services Limited was held on Friday, December 30, 2022 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means ("OA VM"). The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Ms. Shweta Agrawal, Company Secretary welcomed the Members and Directors to the meeting. She also informed that the requisite quorum was present.

Dr. Rajib Kumar Mishra, Chairman, chaired the Meeting. The Chairman welcomed the Members to the Meeting and on requisite quorum being present, called the Meeting to order.

The Company Secretary introduced the Directors, Key Managerial Personnel (KMP), Auditors and the Scrutinizer present at the meeting. All the directors of the Company attended the meeting.

It was also informed that the Registrar of Companies, Delhi and Haryana, vide its approval letter dated September 05, 2022, has granted an extension of time by a period of three (3) months to hold the Annual General Meeting for the financial year ended on March 31, 2022 on or before December 31, 2022. Thus, this AGM is conducted before 31st December 2022 in pursuance of the approval granted.

The Chairman informed that the Company has taken the requisite steps to enable the Members to participate and vote on the items being considered at this AGM.

The Chairman informed that the Company has engaged Kfin Technologies Limited (Kfin) to provide facility for voting through remote e-voting and e-voting during the AGM and participation in the AGM through VC.

The Chairman informed the Members that the Report of Board of Directors, the financial statement for the financial year ended March 31, 2022, and the Notice convening the 16th AGM were taken as read as the same had already been circulated to the Members. He also informed the members that the Statutory Auditors' Report and Secretarial Auditor' Report contains qualifications or observations or adverse remarks and directed the Company Secretary to read the same.

The Company Secretary read all the qualifications, remarks made by the Statutory Auditors and Secretarial Auditors and drew attention of the shareholders to the explanation given in the Board's report, in this regards.

The Company Secretary further informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure

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Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote voting commenced on Tuesday, December 27, 2022, at 9:00 a.m. (IST) and ended on Thursday, December 29, 2022 at 05:00 p.m. (IST).

The Chairman informed that the Members who have not exercised their vote through remote voting are requested to cast their vote. The e-voting facility was kept active for 15 minutes after the conclusion of the AGM.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during the financial year 2021-22.

The Company Secretary thereafter read the items no. 1 to 9 as set out in the Notice of the AGM and the objective and rationale of the same.

The following items of business as stated in the notice convening the 16th AGM, were put to vote by members.

1. Item No. 1: To receive, consider and adopt the (a) Audited Standalone Financial Statements of the Company for the year ended 31st March, 2022, together with Board's Report and report of Auditors thereon and (b) Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2022 and report of Auditors thereon. (Ordinary Resolution)
2. Item No. 2: To re-appoint Dr. Pawan Singh (00044987), Managing Director and Chief Executive Officer, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. (Ordinary Resolution)
3. Item No. 3: Appointment of Statutory Auditors. (Ordinary Resolution)
4. Item No. 4: Appointment of M/s Lodha & Co. Chartered Accountants (FRN: 301051E), as the Statutory Auditors under casual vacancy. (Ordinary Resolution)
5. Item No. 5 Appointment of Dr. Rajib Kumar Mishra as a Non-Executive Director of the Company (Ordinary Resolution)
6. Item No. 6 Appointment of Mr. Pankaj Goel as a Non-Executive Director of the Company (Ordinary Resolution)
7. Item No. 7 Appointment of Smt. Seema Bahuguna (DIN: 09527493), as an Independent Director (Special Resolution)
8. Item No. 8 Appointment of Smt. PV Bharathi (DIN: 6519925), as an Independent Director (Special Resolution)

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9. Item No. 9 Appointment of Mr. Naveen Bhushan Gupta (DIN: 00530741), as an Independent Director (Special Resolution)

Thereafter, the duly registered speaker shareholders were invited, to speak and ask questions, if any. Moderator invited the pre-registered Speakers one by one and all their questions were responded by the MD or the Chairman.

The Chairman requested Mr. Ashish Kapoor, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the e-voting.

The Company Secretary further informed that the consolidated voting results along with the Scrutinizer's Report will be placed on the website of the Company at www.ptcfincial.com and on the website of the BSE Ltd., the National Stock Exchange of India Limited within 2 working days from the conclusion of the meeting as permitted by law.

The Chairman thanked the Members, Directors, Key Managerial Personnel for their participation in the meeting.

The meeting concluded at 12:13 p.m. (1ST) after being open for 15 minutes for e-voting to be completed.

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