



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2018-19/150

12th February, 2019

Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

**Sub : Outcome of Board Meeting under Regulation 30 of SEBI
(LORD) Regulations, 2015.**

Ref : Scrip Code No. 5 1 4 1 3 8.

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This is to inform you that, the Board of Directors of the Company at their Meeting held today (**12th February, 2019**) has inter-alia considered and approved the following:

- a. **Un-Audited Financial Results** of the Company for the **Quarter and Nine Months ended 31st December, 2018**, pursuant to Regulation 33 (3) of SEBI (LORD) Regulations, 2015. The Statement of Financial Results along with **Limited Review Report** is enclosed as **Annexure – 1**.
- b. Approved the continuation of the Independent Directors in pursuance of of the provisions of SEBI(LODR) Regulations, subject to the approval of the members:
 - i. Sri.R.Surender Reddy
 - ii. Sri.K.Lakshmikanth Reddy



iii. Sri.R.S.Agarwal

iv. Sri.K.R.Suresh Reddy

The brief profiles of the Sri.R.Surender Reddy, Sri.K.Lakshmikanth Reddy, Sri.R.S.Agarwal and Sri.K.R.Suresh Reddy as per SEBI(LODR) Regulations is Enclosed.

The Board decided to seek the approval of the members of the Company by way of postal ballot in respect of Item no.b above.

The meeting commenced at 01.30 P.M. and concluded at 04.30 P.M.

This is for your kind information and records please.

Thanking you,

Yours faithfully,

For Suryalata Spinning Mills Limited,


Vithaldas Agarwal
Managing Director
DIN: 00012774



Brief Profiles of the Directors

Sri R. Surender Reddy

Sri R. Surender Reddy has rich experience in Business and Politics. He was a Member of Parliament and a member of Andhra Pradesh Legislative Assembly for four terms each. Previously he was on the Boards of Andhra Bank and A.P. State Financial Corporation. He has been the Chairman of Hyderabad Race Club for several years and is very well known in corporate circles.

Sri Lakshmikanth Reddy Konda

Sri Lakshmi Kanth Reddy Konda is an advocate by Profession. He has pursued law from Osmania University. He has been associated with several social, cultural and educational institutions. He was assistant Govt. Pleader at the High Court of Andhra Pradesh and Member, Managing Committee of Nizam Club, Hyderabad. He is presently practicing as an Advocate at the High Court, Telangana.

Sri.R.S.Agarwal

Sri.R.S.Agarwal, B.Sc., B.E. (Chemical Engineering) started his career in 1965 and after serving in various capacities with a leading paper mill of Northern India for 9 years and with Industrial Development Bank of India (IDBI) for 28 years, retired as Executive Director of IDBI.

Sri. Suresh Reddy Kethireddy

Sri. Suresh Reddy Kethireddy is a graduate from Nizam College, Hyderabad and he was member of Andhra Pradesh Legislative Assembly from 1989-2009 and served as the speaker of Andhra Pradesh Legislative Assembly for a full term of five year from 2004-2009.

For GURJALATA SPINNING MILLS LTD.


(WITHALDAS AGARWAL)
MANAGING DIRECTOR



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

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SURYALATA SPINNING MILLS LIMITED

CIN- L18100TG1983PLC003962

Regd. office : Surya towers, 1st Floor, 105 Sardar Patel Road, Secunderabad - 500 003



UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	9,937	10,317	8,596	28,870	24,900	33,157
II Other income	69	13	35	134	180	255
III Total (I+II)	10,006	10,330	8,631	29,004	25,080	33,412
IV Expenses						
Cost of materials consumed	7,009	6,948	5,443	20,057	16,307	21,695
Change in inventories of finished goods, stock in trade and work in progress	(337)	301	362	(216)	443	573
Employee benefit Expenses	645	641	604	1,903	1,785	2,372
Finance costs	242	200	179	594	539	711
Depreciation and amortisation expenses	222	208	192	619	577	765
Other expenses	1,704	1,589	1,538	4,743	4,507	6,056
Total Expenses(IV)	9,485	9,887	8,318	27,700	24,158	32,172
V Profit before tax	521	443	313	1,304	922	1,240
VI Tax expense:						
Current tax	114	94	68	281	202	400
Deferred tax	71	59	44	175	131	51
VII Profit for the period (VII-VIII)	336	290	201	848	589	789
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	336	290	201	848	589	789
IX Earnings per Equity share-Basic and diluted (Not Annualised)	7.87	6.79	4.71	19.86	13.80	18.48
Weighted average number of equity shares (In no's lakhs)	427	427	427	427	427	427

Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed Under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- The above Un Audited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 12-02-2019. The statutory auditors of the company have submitted limited review report of the results for the quarter and nine months ended December 31, 2018.
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

Place : Secunderabad
Date : 12th Feb 2019

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director
(DIN : 00012774)





Limited Review Report – Financial Results

To the Board of Directors of Suryalata Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SURYALATA SPINNING MILLS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2018 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K S RAO & CO.**

Chartered Accountants

Firm's Regn No. 003109S



(V VENKATESWARA RAO)

Partner

Membership No. 219209

Place : Hyderabad

Date : 12.02.2019