

Ref: MIL/BSE/2022

Date: 17.11.2022

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Press Release dated 17th November, 2022

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for **“Maximus outperforms with magnificent growth in top and bottom line”**.

Press Release will also be available on the website of the Company at www.maximusinternational.in

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED

DEEPAK
VRAJLAL RAVAL

Digitally signed by
DEEPAK VRAJLAL RAVAL
Date: 2022.11.17
16:13:08 +05'30'

Deepak Raval
Chairman & Managing Director

Encl: As above

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www@maximusinternational.in

Maximus outperforms with magnificent growth in top and bottom line

Gujarat-based Maximus International Limited (MIL) has out-performed expectations by clocking a turnover of Rs. 50.98 Crore for the first-half of this fiscal (H1 FY 23). This is almost a 50% increase over the turnover figure of the same period last year.

“We not only achieved but exceeded our revenue target set for the H1 FY 23 (April 1, 2022-to-September 30, 2022). We are confident to achieve rapid and organic growth to meet our annual target of sales and profits.” the company’s Chief Financial Officer, Mr Milind Joshi, said.

MIL has fared well on a quarter-to-quarter basis as well with its top-line for the second quarter (Q2 FY 23) increasing by almost 30 per cent as compared to the previous quarter (Q1 FY 23).

“Our performance in Q2 is very heartening indeed. A significant highlight of H1 FY 23 is that the company expanded its operating margins by 400 bps as compared to the previous half-year period. This has resulted in the company’s net margins also increasing significantly”, the company’s Managing Director, Mr Deepak Raval, said.

The Indian multinational has almost doubled its profit before tax in the half-year under question as compared to the previous half-year despite high volatility in the oil prices. Notably, The company has been profit making since its inception.

“The company’s expansion in Africa is proceeding smoothly and as a first step, it recently acquired the remaining equity stake in its Kenya-based manufacturing subsidiary with a view to gain full control over the company.” Mr Raval said.

Recently, the company has split its share in the ratio of 1:10.

Note:

For further details on the company please refer the below mentioned link:

http://www.maximusinternational.in/document?file=1658315428_company-profile2022.pdf

For Further details, please get in touch with:

Contact Details	
Investor Relation	Corporate Communications/PR
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