

# 7SEAS ENTERTAINMENT LIMITED

( Formerly known as 7Seas Technologies Limited )



To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

Date: 13.02.2021

Dear Sir / Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

**Unit: 7Seas Entertainment Limited – (Scrip Code: 540874)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. 7Seas Entertainment Limited held on Saturday, the 13th day of February, 2021 at 4.00 p.m. at the registered office of the Company situated at Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur, Hyderabad, Telangana – 500 033. The following were duly considered and approved by the Board.

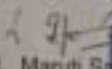
1. Un-audited financial result for the quarter ended 31.12.2020
2. Limited Review Report for the quarter ended 31.12.2020

The meeting of the Board of Directors commenced at 4.00 P.M (IST) and concluded at 4.45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For 7Seas Entertainment Limited

  
L. Maruti Sankar  
Managing Director  
(DIN: 01085047)



# 7SEAS ENTERTAINMENT LIMITED

( Formerly known as 7Seas Technologies Limited )



7SEAS ENTERTAINMENT LIMITED							
L72900TG1991PLC013074							
Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN							
Statement of Un-Audited Results for the Quarter ended 31.12.2020							
S.No.	Particulars	Quarter Ended			Period Ended		Year Ended 31.03.2020 Audited
		31.12.2020 Un-Audited	Preceding 30.09.2020 Un-Audited	Correspondin g 31.12.2019 Un-Audited	31.12.2020 Un-Audited	Previous 31.12.2019 Un-Audited	
I.	Revenue from Operations	0.79	0.09	0.56	1.28	2.02	5.16
II.	Other Income						
III.	<b>Total income (I+II)</b>	<b>0.79</b>	<b>0.09</b>	<b>0.56</b>	<b>1.28</b>	<b>2.02</b>	<b>5.16</b>
IV.	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-	-	-
	(d) Employee benefits expense	2.25	1.97	2.25	7.34	6.50	9.06
	(e) Finance Cost	-	-	-	-	-	56.24
	(f) Depreciation and amortisation expense	12.85	12.85	11.18	38.55	30.16	72.88
	(h) Other expenses	2.91	2.47	10.84	5.91	18.41	21.62
	<b>Total Expenses</b>	<b>18.01</b>	<b>17.29</b>	<b>24.27</b>	<b>51.80</b>	<b>55.07</b>	<b>159.80</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>(17.22)</b>	<b>(17.19)</b>	<b>(23.71)</b>	<b>(50.52)</b>	<b>(53.05)</b>	<b>(154.64)</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>(17.22)</b>	<b>(17.19)</b>	<b>(23.71)</b>	<b>(50.52)</b>	<b>(53.05)</b>	<b>(154.64)</b>
VIII.	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>(17.22)</b>	<b>(17.19)</b>	<b>(23.71)</b>	<b>(50.52)</b>	<b>(53.05)</b>	<b>(154.64)</b>
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	<b>Total Comprehensive Income</b>	<b>(17.22)</b>	<b>(17.19)</b>	<b>(23.71)</b>	<b>(50.52)</b>	<b>(53.05)</b>	<b>(154.64)</b>
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	<b>Earnings Per Equity Share of face value of Rs.10/- each)</b>						
	a) Basic & Diluted ( In Rs.)	(0.15)	(0.15)	(0.21)	(0.45)	(0.48)	(1.39)

## NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.02.2021
- The results are also available on the website of the Company [www.7seasent.com](http://www.7seasent.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) for the benefit of the shareholders and investors
- Reconciliation of results between previously reported ( referred to as "Previous GAAP") and Ind-AS for the corresponding quarter ended December 31, 2020 is as under:

Particulars	Quarter ended 31st Dec 2020
Net Profit/(Loss) after Tax under Indian GAAP	-17.22
Details of Ind-As Adjustments	
Impairment of Fixed Assets	-
Other	-
Net Profit for the period as per Ind-AS	-17.22
Add: Other Comprehensive Income	-
Total Comprehensive Income for the Period as per Ind-AS	-17.22

- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad  
Date : 13.02.2021

For 7SEAS ENTERTAINMENT LIMITED

Maruti Sanker  
Managing Director





**LIMITED REVIEW REPORT**

Review report to Bombay Stock Exchange of India

We have reviewed the accompanying statement of unaudited financial results of M/s. **7Seas Entertainment Limited** for the period ended **31<sup>st</sup> December 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co.  
Chartered Accountants  
FRN:0063835

(S.S. Prakash)  
Partner

M. No: 202710



**UDIN : 21202710AAAABE8030**

Place: Hyderabad  
Date: 13-02-2021