

14th February, 2020

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the following are the outcome of the Board meeting held on today i.e 14th February, 2020

- The Amaravathi Bistro Restaurant at Forum Mall, Vadapalani, Chennai, which was closed with effect from 14.11.2019 was ratified and taken note of in this Board Meeting dated 14.02.2020 due to continuous losses.
- The proposal of buying a property at Coonoor is dropped on account of difference in valuation.

Please take on record the above.

Thanking you,

Yours faithfully,
For Saver Industries Limited


N S Mohan
Company Secretary.

