



Sec/Audited Fin Results/2023/

Date: 18th May, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 506687

Sub: Audited Financial Results of the Company for the quarter and year ended 31st March, 2023

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2023, which were earlier reviewed by the Audit Committee of the Company at its meeting held today.

The Meeting started at 2.00 p.m. and concluded at 4.55 p.m.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the following:

- 1) Audited (Standalone and Consolidated) Financial Results for the quarter and year ended 31st March, 2023;
- 2) Statement of Assets and Liabilities;
- 3) Cash Flow Statement and
- 4) Auditors' Report on the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2023.

In compliance with the provisions of the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, the Board declares that the above Auditors' Report is with unmodified opinion with respect to Financial Results (Standalone and Consolidated) for the year ended 31st March, 2023.



Works:
At. & Post: Ekalbara
Taluka: Padra
Dist.: Vadodara - 391 440
Gujarat (India)
Ph.: +91-2662-244444, 244318, 244309
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

www.transpek.com
WEBSITE
inquiry@transpek.com
EMAIL

The Board of Directors of the Company at its meeting held today recommended and approved the dividend of Rs. 27.5/- (275%) per equity share on the face value of Rs. 10/- each which shall be subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The dividend will be paid within 30 days of its declaration by the shareholders at the AGM.

The Board has fixed the Annual General Meeting on 29th August, 2023, Tuesday at 3.00 p.m. This year the Annual General Meeting would be held in person (physical).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Transpek Industry Limited

Alak D. Vyas
Company Secretary &
Compliance Officer



INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of
Transpek Industry Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **Transpek Industry Limited** ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures of the standalone financial results as reported for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink, consisting of a stylized 'P' followed by a long horizontal line that ends in a small upward hook.

PARESH H. CLERK
Partner
Membership No. 36148
UDIN : 23036148BGWKRY5509

PLACE : Mumbai
DATED : May 18, 2023

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
Transpek Industry Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **Transpek Industry Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries referred to in "Other Matter" paragraph below, the Statement :

- i. includes the annual financial results of the following entity :

Name of the Entity	Relationship
Transpek Creative Chemistry Private Limited	Subsidiary

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled



our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement of the consolidated financial results has been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The accompanying Statement includes the audited financial results/financial statements and other financial information in respect of 1 (one) subsidiary, whose financial results/financial statements/financial information reflect total assets of ₹ 0.23 lakhs as at March 31, 2023, total revenue of ₹ NIL lakhs and ₹ NIL lakhs, total net profit/(loss) after tax of ₹ (0.06) lakhs and ₹ (0.31) lakhs and total comprehensive income of ₹ NIL lakhs and ₹ NIL lakhs, for the quarter and year ended March 31, 2023 respectively, and net cash outflows of ₹ 0.36 lakhs for the year ended March 31, 2023, as considered in preparation of the consolidated financial results/statements. The independent auditor's reports on financial statements/financial results/financial information of these subsidiary have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the financial results/financial statements/financial information certified by the management of the Holding Company in (a) above and the work done and the reports of the other auditors as referred to (a) above.

- b. The figures of the consolidated financial results as reported for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink, consisting of a stylized initial 'P' followed by a long, horizontal, wavy line that ends in a small loop.

PARESH H. CLERK
Partner
Membership No. 36148
UDIN : 23036148BGWKRZ4071

PLACE : Mumbai
DATED : May 18, 2023

Ph # : (0265) 6700300

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹ in Lakhs

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
I Revenue from Operations	20,276.08	19,646.70	14,270.65	82,686.75	89,911.37	20,276.08	19,646.70	14,270.65	82,686.75	89,911.37
II Other Income	526.92	383.69	382.00	1,780.66	2,638.05	526.92	383.69	382.00	1,780.66	2,638.05
III Total Income (I+II)	20,803.00	20,030.39	14,652.65	84,467.41	92,549.42	20,803.00	20,030.39	14,652.65	84,467.41	95,549.42
IV Expenses										
a Cost of Materials Consumed	10,084.24	10,960.22	7,860.29	44,153.26	33,289.39	10,084.24	10,960.22	7,860.29	44,153.26	33,289.39
b Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	469.24	(1,365.90)	12.47	(353.57)	(1,820.18)	469.24	(1,365.90)	12.47	(353.57)	(1,820.18)
c Employee Benefits Expense	1,486.66	1,808.98	1,214.20	6,030.48	5,140.78	1,486.66	1,808.98	1,214.20	6,030.48	5,140.78
d Finance Costs	579.03	490.28	269.53	1,923.07	1,053.74	579.03	490.28	269.53	1,923.07	1,053.74
e Depreciation and Amortisation Expense	849.98	828.95	772.47	3,302.20	2,972.67	849.98	828.95	772.47	3,302.20	2,972.67
f Other Expenses	4,221.34	4,206.96	3,530.94	18,134.85	13,688.60	4,221.34	4,206.96	3,530.94	18,134.85	13,688.60
Total Expenses (IV)	17,689.89	16,747.49	13,679.90	73,190.29	54,324.98	17,689.89	16,747.49	13,679.90	73,190.29	54,324.98
V Profit / (Loss) before Exceptional Items and Tax (III-IV)	3,113.11	3,282.90	972.75	11,280.12	8,424.45	3,113.11	3,282.90	972.75	11,280.12	8,424.45
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V+VI)	3,113.11	3,282.90	972.75	11,280.12	8,424.45	3,113.11	3,282.90	972.75	11,280.12	8,424.45
VIII Tax Expense										
a Current Tax	788.00	892.00	(140.00)	2,980.00	1,925.00	788.00	892.00	(140.00)	2,980.00	1,925.00
b Excess / (Short) Provision for tax of earlier years	-	(7.68)	(93.15)	(7.66)	(93.15)	-	(7.68)	(93.15)	(7.66)	(93.15)
c Deferred Tax	89.74	(73.52)	75.20	(40.22)	52.17	89.74	(73.52)	75.20	(40.22)	52.17
Total Tax Expense	877.74	810.90	(157.95)	2,932.10	1,884.02	877.74	810.90	(157.95)	2,932.10	1,884.02
IX Net Profit / (Loss) for the period (VII-VIII)	2,235.37	2,471.99	1,130.70	8,348.02	6,540.43	2,235.37	2,471.99	1,130.70	8,348.02	6,540.43



2

Banshi

₹ in Lakhs

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
X Other Comprehensive Income :										
Items that will not be reclassified to profit or loss										
a. Remeasurement gain / (loss) on Defined Benefit Plans	12.38	3.36	2.03	22.53	28.24	12.38	3.36	2.03	22.53	28.24
b. Effect of measuring Equity Instruments at Fair Value	2,694.27	(177.17)	1,849.66	4,175.11	5,382.09	2,694.27	(177.17)	1,849.66	4,175.11	5,382.09
c. Income Tax on above	(681.76)	19.42	(337.00)	(1,054.84)	(1,082.94)	(681.76)	19.42	(337.00)	(1,054.84)	(1,082.94)
Total Other Comprehensive Income	2,024.89	(154.37)	1,514.69	3,142.80	4,327.39	2,024.89	(154.37)	1,514.69	3,142.80	4,327.39
XI Total Comprehensive Income for the period (IX+X)	4,262.26	2,317.72	2,645.43	11,490.82	10,867.82	4,262.09	2,317.55	2,645.25	11,490.51	10,867.52
XII Paid up Equity Share Capital (Face Value ₹ 10 each)	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56
XIII Other Equity				58,105.95	47,871.88				58,105.02	47,871.10
XIV Earnings per share of ₹ 10 each (not annualised)										
Basic (₹)	40.06	44.26	20.24	149.46	117.09	40.06	44.26	20.24	149.45	117.09
Diluted (₹)	40.06	44.26	20.24	149.46	117.09	40.06	44.26	20.24	149.45	117.09
See accompanying notes to the Financial Results										

Notes :

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 16, 2023. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures of the financial year and published year to date figures upto the end of third quarter of the relevant financial year, which were subjected to limited review.
- The Company is engaged in the business of manufacturing of "Chemicals", which is the only Operating Segment as per Ind AS 108.
- Consolidated Financial Results include result of a Wholly Owned Subsidiary, viz., Transpek Creative Chemistry Private Limited.
- The Board of Directors have recommended Dividend at the rate of 275% (i.e. Rs.27.50) per equity share for the year ended March 31, 2023. The said recommended dividend is subject to the approval of the members of the Company at the forthcoming Annual General Meeting.

For TRANSPEK INDUSTRY LIMITED

BIMAL V. MEHTA
 MANAGING DIRECTOR
 DIN: 00081171

DATE: May 18, 2023
 PLACE: Vadodara



TRANSPEK INDUSTRY LIMITED
CIN: L23205GJ1965PLC001343

Regd. Office : 4th Floor, Lillieria 1038, Gotri Sevasi Road, Vadodara - 390021.
Email: secretarial@transpek.com website:www.transpek.com
Ph # : (0265) 6700300

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
A	ASSETS				
1	Non-current Assets				
	a. Property, Plant and Equipment	30,389.56	28,709.98	30,389.56	28,709.98
	b. Other Intangible assets	1.96	2.04	1.96	2.04
	c. Capital Work-in-progress	2,415.40	1,607.39	2,415.40	1,607.39
	d. Right-of-use Assets	6,134.63	744.80	6,134.63	744.81
	e. Financial Assets				
	i. Investments	23,762.92	19,587.81	23,761.92	19,586.81
	ii. Other Financial Assets	1,393.47	98.75	1,393.47	96.75
	f. Other Non-current Assets	1,148.39	1,256.89	1,148.39	1,256.89
	Sub-total Non-current Assets	65,246.33	52,005.67	65,245.33	52,004.67
2	Current Assets				
	a. Inventories	6,522.74	6,614.52	6,522.74	6,614.52
	b. Financial Assets				
	i. Trade Receivables	11,818.01	9,917.91	11,818.01	9,917.91
	ii. Cash and Cash Equivalents	549.56	159.18	549.69	159.67
	iii. Bank balances other than (ii) above	1,998.10	4,940.66	1,998.10	4,940.66
	iv. Loans	0.46	1.38	0.46	1.55
	v. Other Financial Assets	153.91	246.53	153.91	246.53
	c. Other Current Assets	2,398.56	2,525.39	2,398.67	2,525.29
	Sub-total Current Assets	23,441.34	24,405.67	23,441.58	24,408.13
	Total Assets	88,687.67	76,411.24	88,686.91	76,410.80
B	EQUITY AND LIABILITIES				
1	EQUITY				
	a. Equity Share Capital	558.56	558.56	558.56	558.56
	b. Other Equity	58,105.95	47,871.88	58,105.02	47,871.10
	Total Equity	58,664.51	48,430.44	58,663.58	48,429.66
2	LIABILITIES				
	Non-current Liabilities				
	a. Financial Liabilities				
	i. Borrowings	2,758.89	3,477.87	2,758.89	3,477.87
	ii. Lease Liabilities	5,378.44	618.07	5,378.44	618.07
	b. Provisions	325.86	326.06	325.86	326.06
	c. Deferred Tax Liabilities (Net)	7,997.37	6,982.76	7,997.37	6,982.76
	Sub-total Non-current Liabilities	16,460.56	11,404.76	16,460.56	11,404.76

ce *B. Mehta*



TRANSPEK INDUSTRY LIMITED
CIN: L23205GJ1965PLC001343

Regd. Office : 4th Floor, Lillieria 1038, Gotri Sevasi Road, Vadodara - 390021.
Email: secretarial@transpek.com website:www.transpek.com
Ph # : (0265) 6700300

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
	Current Liabilities				
	a. Financial Liabilities				
	i. Borrowings	5,075.29	9,428.94	5,075.29	9,428.94
	ii. Lease Liabilities	1,276.28	179.79	1,276.28	179.79
	iii. Trade Payables				
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	471.21	452.73	471.21	452.73
	- Total Outstanding dues other than Micro Enterprises and Small Enterprises	4,959.41	5,187.42	4,959.57	5,187.77
	iv. Other Financial Liabilities	1,535.58	1,046.59	1,535.58	1,046.59
	b. Other Current Liabilities	218.40	264.99	218.40	264.99
	c. Provisions	26.43	15.58	26.43	15.58
	Sub-total Current Liabilities	13,562.60	16,576.04	13,562.76	16,576.38
	Total Equity and Liabilities	88,687.67	76,411.24	88,686.91	76,410.80

DATE : May 18, 2023
PLACE: Vadodara

For TRANSPEK INDUSTRY LIMITED

Bimal V. Mehta

BIMAL V. MEHTA
MANAGING DIRECTOR
DIN: 00081171



TRANSPEK INDUSTRY LIMITED
STATEMENT OF CASH FLOWS

₹ in Lakhs

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
A Cash Flows from Operating Activities				
Profit / (Loss) before tax	11,280.12	8,424.44	11,279.80	8,424.15
Adjustments for :				
Depreciation and Amortisation Expense	3,302.20	2,972.67	3,302.20	2,972.67
Interest Income	(161.28)	(157.55)	(161.28)	(157.55)
Allowance for Doubtful Debts	(5.79)	(24.04)	(5.79)	(24.04)
Impairment in carrying amount of investments	-	(0.02)	-	(0.02)
(Gain)/ loss on Lease modification	-	(0.30)	-	(0.30)
Net Loss on Foreign Currency Transactions	298.50	143.05	298.50	143.05
Finance Costs	1,923.07	1,053.74	1,923.10	1,053.80
Dividend Income	(39.53)	(900.41)	(39.53)	(900.41)
Profit on Sale of Property, Plant and Equipment (Net)	(80.41)	-	(80.41)	-
Loss / (Profit) on sale/disposal of Property, Plant and Equipment (net)	349.92	434.72	349.92	434.72
Operating Profit / (Loss) before Working Capital Changes	16,886.80	11,946.30	16,886.51	11,946.06
Working Capital Changes:				
(Increase) / Decrease in Trade Receivables	(1,945.76)	(2,309.06)	(1,945.76)	(2,296.28)
(Increase) / Decrease in Inventories	91.78	(2,942.27)	91.78	(2,942.27)
(Increase) / Decrease in Loans and Advances	0.92	2.65	0.92	2.65
(Increase) / Decrease in Other Financial Assets	(1,218.69)	202.14	(1,218.69)	202.14
(Increase) / Decrease in Other Current and Non-current Assets	235.33	(2,209.83)	235.29	(2,209.90)
Increase / (Decrease) in Trade Payables	209.52	2,054.27	209.52	2,037.22
Increase / (Decrease) in Other Financial Liabilities	452.31	101.66	452.31	109.12
Increase / (Decrease) in Current and Non-current Provisions	10.66	1.16	10.66	1.16
Increase / (Decrease) in Other Current and Non-current Liabilities	(46.59)	136.57	(46.59)	136.57
Cash (Used) / Generated from Operations	14,656.29	6,983.58	14,655.95	6,986.50
Income Taxes paid (net)	(3,573.03)	(2,273.97)	(3,573.03)	(2,273.97)
Net Cash Generated / (Used) from Operating Activities (A)	11,083.25	4,709.63	11,082.92	4,712.54
B Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(4,931.10)	(4,769.02)	(4,931.10)	(4,769.01)
Proceeds from disposal of Property, Plant and Equipment	475.73	977.69	475.73	977.69
Deposits placed with Banks	2,953.26	(4,274.36)	2,953.26	(4,274.36)
Earmarked Balances with Banks	(10.70)	5.70	(10.70)	(5.70)
Interest received	171.06	149.02	171.06	149.02
Dividend received	39.53	900.41	39.53	900.41
Net Cash Generated / (Used) from Investing Activities (B)	(1,302.22)	(7,010.65)	(1,302.21)	(7,021.94)
C Cash Flow from Financing Activities :				
Repayment of Long-term Borrowings	(718.98)	(950.06)	(718.98)	(950.06)
Repayments of short term borrowings	(4,353.65)	4,398.64	(4,353.65)	4,398.64
Finance Costs paid	(1,308.43)	(918.59)	(1,308.46)	(918.65)
Dividend paid	(1,256.75)	(418.92)	(1,256.75)	(418.92)
Payment of Principal portion of the Lease Liabilities	(1,341.71)	(1,085.69)	(1,341.71)	(1,085.69)
Payment of Interest portion of the Lease Liabilities	(411.15)	(103.83)	(411.15)	(103.83)
Net Cash Generated / (Used) from Financing Activities (C)	(9,390.66)	921.55	(9,390.70)	921.49

Handwritten signature



TRANSPEK INDUSTRY LIMITED
STATEMENT OF CASH FLOWS

₹ in Lakhs

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
Balances with Banks in Current Accounts and Deposit Accounts	152.27	1,131.50	152.76	1,140.50
Cash on Hand	6.91	7.03	6.91	7.05
Bank Deposits with maturity less than three months	-	400.00	-	400.00
Cash and Cash Equivalents at the Beginning of the year	159.18	1,538.54	169.67	1,547.56
Net Increase In Cash and Cash Equivalents [(A) + (B) + (C)]	390.37	(1,379.36)	390.03	(1,387.90)
Cash and Cash Equivalents at the End of the Year				
Balances with Banks in Current Accounts and Deposit Accounts	355.35	152.27	355.48	152.76
Cash on Hand	7.21	6.91	7.21	6.91
Bank Deposits with maturity less than three months	187.00	0.00	187.00	0.00
Cash and Cash Equivalents at the End of the Period	549.56	159.18	549.69	159.67

Date : May 18, 2023
PLACE : Vadodara

TRANSPEK INDUSTRY LIMITED

Bimal V. Mehta

Bimal V. Mehta
Managing Director
DIN: 00081171

