

Ref: SIPL/2022-23/0095

22nd March, 2023

To

The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Proceedings of the Resolutions passed by way of Postal Ballot.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing proceedings of resolutions passed by postal ballot on 21st March, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V Patel
Chairman
DIN-00048328
Encl: a. a



REPORT OF THE CHAIRMAN DECLARING THE RESULT OF THE RESOLUTION PROPOSED THROUGH POSTAL BALLOT OF SADBHAV INFRASTRUCTURE PROJECT LIMITED ON TUESDAY, 21ST MARCH, 2023 BASED ON THE SCRUTINIZER'S REPORT SUBMITTED TO HIM:

Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the following Resolutions were recommended by the Board of Directors for approval of Members through postal ballot in its meeting held on 14th February, 2023:

Sr. No.	Subject of Resolution	Type of Resolution
1	SALE OF EQUITY SHARE CAPITAL OF SUBSIDIARY COMPANIES	Special Resolution

The Board of Directors in its meeting held on 14th February, 2023 had appointed Mr. Ravi Kapoor, Practicing Company Secretary, Proprietor of M/s. Ravi Kapoor & Associates (Membership No. FCS 2587), as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The Chairman informed that the Notice dated 14th February, 2023, were sent to all the shareholders who have registered their email addresses with the Company as on cut-off date.

The Company had availed the remote E-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-Voting by the members of the Company. The shareholders were requested to cast their vote through remote e-voting system only from Monday, 20th February, 2022 at 9.00 a.m. to Tuesday, 21st March, 2023 at 5.00 p.m.

After due scrutiny of Remote E-voting up to close of working hours on 21st March, 2023, Mr. Ravi Kapoor the scrutinizer submitted a report addressed to the Chairman of the Company on 22nd March, 2023 containing the following details:

Sr. No.	Particulars	Resolution 1 - (Sale of equity share capital of subsidiary companies)		
		No. of E-votes	No. of shares	% of total valid votes
1.	Total number of votes received through Remote e-voting	139	271426554	100.00
2.	Less : Invalid votes	-	-	-
3.	Net Valid votes received through Remote e-voting	139	271426554	100.00
4.	Remote E-voting in favour (Assent) of the resolution	115	271307095	99.96
5.	Remote E-voting against (Dissent) the resolution	24	119459	0.04



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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1. Sadbhav Bhavnagar Highway Limited
2. Sadbhav Una Highway Limited

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board and any of the committee thereof as may be constituted by the Board from time to time be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard, deal with all such matters and take all such necessary steps as it may in its discretion deem necessary, expedient or desirable, from time to time, to give effect to the foregoing resolution, and to settle, negotiate, finalize, sign and execute any deeds/ documents/ undertakings/ agreements/ papers/ writings, as may be required in this regard and to file applications and make representations to seek approvals and consents.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate any and all of the powers or authorities herein conferred by this resolution, to any committee or to any other official of the Company or any other Officer(s)/Authorized Representative(s) of the Company or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary to give effect to this resolution by way of passing necessary resolutions and executing necessary power of attorney or authority letter.

RESOLVED FURTHER THAT all actions taken by the Board or any committee or any other official of the Company or any other Officer(s)/Authorized Representative(s) of the Company or any advisor, consultant, agent or intermediary authorized pursuant to the above resolution, duly constituted for this purpose in connection with any matter(s) referred to or contemplated in the foregoing resolution be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary of the Company be and are hereby authorized to issue a certified true copy of the aforesaid resolution wherever necessary.”

Date: 22.03.2023



Shashin V. Patel
Chairman
DIN: 00048328