



accelya

23rd February, 2022

The Executive Director,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code: 532268

Dear Sir,

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“ Listing Regulations”)

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated and standalone basis for the half year ended 31st December, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
For Accelya Solutions India Limited

Ninad Umranikar
Company Secretary

Encl: As above

Accelya Solutions India Limited CIN: L74140PN1986PLC041033
Regd. Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Satara Road, Pune 411 037 (India)
T+ 912066083777 F+91 202423 1639 Email-
info@accelya.com w3.accelya.com



Accelya Solutions India Limited

Consolidated Related party transactions for the half year ended 31 December 2021

(A) Related party disclosures

Related parties where control exists	Name
Ultimate holding company	Accelya Group Topco Limited
Intermediate Holding Company	Accelya Group Holdco Limited Accelya Group Midco 1 Limited Accelya Group Midco 2 Limited Aurora Lux Finco S.a.r.l. Accelya Group Bidco Limited Accelya Topco Limited Accelya Holdco Limited Accelya Finco Limited Accelya Midco Limited Accelya Bidco Limited
Holding company	Accelya Holding World S.L.U.
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Ltda. Accelya US, Inc Farelogix Inc. Accelya Middle East FZE Accelya Services India Private Limited
Key management personnel	Shrimanikandan Ananthavaidyanathan - Managing Director Utamkumar Bhati - Chief Financial Officer Ninad Umranikar - Company Secretary
Other related parties	Nani Javeri - Director Sangeeta Singh - Director Sekhar Natarajan - Director * Jose Maria Hurtado - Director Amol Gupte - Director

* Retired w.e.f close of business hours on 6 July 2021

(B) Transactions with related parties

Nature of transactions	Year ended							Total
		Ultimate holding company	Intermediate holding	Holding	Fellow subsidiaries	Other related parties	Key management personnel	
Services rendered by the Company	31 December 2021	-	6,00,73,674	1,22,038	51,68,12,389	-	-	57,70,08,101
Services received by the Company	31 December 2021	-	11,63,37,253	-	7,57,39,282	-	-	19,20,76,535
Claims raised for expenses	31 December 2021	-	82,85,789	(7,13,604)	10,77,38,869	-	-	11,53,11,054
Claims received for expenses	31 December 2021	-	84,12,575	-	-	-	-	84,12,575
Remuneration	31 December 2021	-	-	-	-	-	1,70,18,983	1,70,18,983
Sitting fees	31 December 2021	-	-	-	-	6,60,000	-	6,60,000
Commission	31 December 2021	-	-	-	-	4,00,000	-	4,00,000
Dividend paid	31 December 2021	-	-	18,94,36,015	-	-	51	18,94,36,066
Balances outstanding	As at:							
Payable	31 December 2021	-	9,78,38,798	-	4,81,33,765	-	-	14,59,72,563
Trade receivables	31 December 2021	-	6,70,00,373	-	24,53,70,392	-	-	31,23,70,765
Unbilled receivables	31 December 2021	-	9,96,952	46,883	7,96,85,800	-	-	8,07,29,635

(amount in `)

Accelya Solutions India Limited

Consolidated Related party transactions for the half year ended 31 December 2021

(C) Of the above items, details of related party transactions are as under:

Nature of transaction	Half year ended 31 December 2021
	-
Services rendered by the Company	
Accelya Holding World S.L.U.	1,22,038
Accelya World S.L.U.	21,50,92,157
Accelya France SAS	1,62,46,845
Accelya UK Ltd	4,64,96,728
Accelya Topco Limited	6,00,73,674
Accelya Middle East FZE	20,08,06,103
Accelya Services India Private Limited	53,22,626
Accelya US, Inc	1,02,29,626
Fairlogix, Inc	2,26,18,304
Services received by the Company	
Accelya World S.L.U.	3,92,56,715
Accelya UK Ltd	1,02,48,673
Accelya Topco Limited	11,63,37,253
Accelya Middle East FZE	84,37,463
Accelya US, Inc	91,20,149
Fairlogix, Inc	86,76,282
Claims raised for expenses	
Accelya Topco Ltd	82,85,789
Accelya Holding World S.L.U.	(7,13,604)
Accelya World S.L.U.	3,13,40,010
Accelya France SAS	67,853
Accelya UK Ltd	1,15,924
Accelya Middle East FZE	5,69,27,642
Accelya Services India Private Limited	1,92,87,440
Claims received for expenses	
Accelya Topco Ltd	84,12,575
Dividend paid	
Accelya Holding World S.L.U.	18,94,36,015
Ninad Umranikar	17
Uttamkumar Bhati	34
Remuneration	
Shrimanikandan Ananthavaidhyathan	91,71,780
Uttamkumar Bhati	52,14,848
Ninad Umranikar	26,32,355
Sitting fees	
Nani Javeri	2,70,000
Sangeeta Singh	2,70,000
Amol Gupte	1,20,000
Commission	
Sekhar Natarajan	1,00,000
Nani Javeri	1,00,000
Sangeeta Singh	1,00,000
Amol Gupte	1,00,000
Balances outstanding:	As at 31 December 2021
	-
Payable	
Accelya World S.L.U.	2,23,53,538
Accelya UK Ltd	44,39,629
Accelya Topco Ltd	9,78,38,798
Accelya Middle East FZE	36,04,634
Accelya US, Inc	91,20,149
Fairlogix, Inc	86,15,815
Trade receivables	
Accelya World S.L.U.	6,23,19,864
Accelya France SAS	13,78,329
Accelya UK Ltd	61,07,017
Accelya Topco Ltd	6,70,00,373
Accelya Middle East FZE	14,75,74,276
Accelya Services India Private Limited	1,02,49,451
Accelya US, Inc	54,41,841
Fairlogix, Inc	1,22,99,614
Unbilled receivables	
Accelya Holding World S.L.U.	46,883
Accelya World S.L.U.	4,32,17,602
Accelya France SAS	71,66,925
Accelya UK Ltd	1,63,54,014
Accelya Topco Ltd	9,96,952
Accelya Middle East FZE	95,84,748
Accelya Services India Private Limited	33,63,349
Accelya US, Inc	(838)

Accelya Solutions India Limited

Consolidated Related party transactions for the half year ended 31 December 2021

Key management personnel

	Half year ended 31 December 2021
Managerial remuneration (refer footnote below 1)	
Short-term employment benefits	1,63,41,474
Post-employment benefits	6,77,509
Total compensation	1,70,18,983

1) The above figures do not include provisions for encashable leave as separate actuarial valuations are not available.

Accelya Solutions India Limited

Standalone Related party transactions for the half year ended 31 December 2021

(A) Related party disclosures

Related parties where control exists	Name	Holdings in %
Ultimate holding company	Accelya Group Topco Limited	
Intermediate Holding Company	Accelya Group Holdco Limited	
	Accelya Group Midco 1 Limited	
	Accelya Group Midco 2 Limited	
	Aurora Lux Finco S.a.r.l.	
	Accelya Group Bidco Limited	
	Accelya Topco Limited	
	Accelya Holdco Limited	
	Accelya Finco Limited	
	Accelya Midco Limited	
	Accelya Bidco Limited	
Holding company	Accelya Holding World S.L.U.	
Fellow subsidiaries	Accelya World S.L.U.	
	Accelya UK Limited	
	Accelya France SAS	
	Accelya America, S.A. de C.V.	
	Accelya Portugal Unipessoal Ltda.	
	Accelya US, Inc	
	Farelogix Inc.	
	Accelya Middle East FZE	
	Accelya Services India Private Limited	
Subsidiaries	Accelya Solutions Americas Inc.	100%
	Accelya Solutions UK Limited	100%
Key management personnel	Shrimanikandan Ananthavaidyanathan - Managing Director	
	Uttankumar Bhati - Chief Financial Officer	
	Ninad Umranikar - Company Secretary	
Other related parties	Nani Javeri - Director	
	Sangeeta Singh - Director	
	Sekhar Natarajan - Director *	
	Jose Maria Hurtado - Director	
	Amol Gupte - Director	

* Retired w.e.f close of business hours on 6 July 2021

(B) Transactions with related parties

(amount in `)

Nature of transactions	Half year ended	Intermediate holding	Holding	Fellow subsidiaries	Subsidiaries	Other related party	Key management personnel	Total
Services rendered by the Company	31 December 2021	5,01,10,195	1,22,038	49,76,42,251	39,44,51,091	-	-	94,23,25,575
Services received by the Company	31 December 2021	6,52,74,939	-	3,64,40,630	-	-	-	10,17,15,569
Claims raised for expenses	31 December 2021	82,85,789	(7,13,604)	10,77,38,869	-	-	-	11,53,11,054
Claims received for expenses	31 December 2021	49,46,968	-	-	-	-	-	49,46,968
Remuneration	31 December 2021	-	-	-	-	-	1,70,18,983	1,70,18,983
Sitting fees	31 December 2021	-	-	-	-	6,60,000	-	6,60,000
Commission	31 December 2021	-	-	-	-	4,00,000	-	4,00,000
Dividend received	31 December 2021	-	-	-	3,67,50,000	-	-	3,67,50,000
Dividend paid	31 December 2021	-	18,94,36,015	-	-	-	51	18,94,36,066
Balances outstanding	As at:							
Payable	31 December 2021	7,02,21,908	-	2,19,25,286	-	-	-	9,21,47,194
Trade receivables	31 December 2021	5,71,30,219	-	23,47,29,932	4,79,54,002	-	-	33,98,14,153
Unbilled receivables	31 December 2021	9,96,952	46,883	8,04,54,436	17,18,98,845	-	-	25,33,97,116
Investment in subsidiary	31 December 2021	-	-	-	47,40,94,544	-	-	47,40,94,544

Accelya Solutions India Limited

(C) Of the above items, details of related party transactions are as under:

Nature of transaction	Half year ended 31 December 2021
Services rendered by the Company	
Accelya Solutions Americas Inc.	34,41,82,438
Accelya Solutions UK Limited	5,02,68,653
Accelya Holding World S.L.U.	1,22,038
Accelya Topco Limited	5,01,10,195
Accelya World S.L.U.	20,69,30,937
Accelya France SAS	1,62,46,845
Accelya UK Ltd	4,64,96,728
Accelya Middle East FZE	20,08,06,103
Accelya Services India Private Limited	53,22,626
Accelya US, Inc	1,02,29,626
Farelogix Inc.	1,16,09,386
Services received by the Company	
Accelya Topco Limited	6,52,74,939
Accelya World S.L.U.	86,34,345
Accelya US, Inc	91,20,149
Accelya UK Ltd	1,02,48,673
Accelya Middle East FZE	84,37,463
Claims raised for expenses	
Accelya Holding World S.L.U.	(7,13,604)
Accelya Topco Limited	82,85,789
Accelya World S.L.U.	3,13,40,010
Accelya France SAS	67,853
Accelya UK Ltd	1,15,924
Accelya Middle East FZE	5,69,27,642
Accelya Services India Private Limited	1,92,87,440
Claims received for expenses	
Accelya Topco Limited	49,46,968
Dividend received	
Accelya Solutions Americas Inc.	3,67,50,000
Dividend paid	
Accelya Holding World S.L.U.	18,94,36,015
Ninad Umranikar	17
Uttamkumar Bharti	34
Remuneration	
Shrimanikandan Ananthavaidyanathan	91,71,780
Uttamkumar Bharti	52,14,848
Ninad Umranikar	26,32,355
Sitting fees	
Nani Javeri	2,70,000
Sangeeta Singh	2,70,000
Amol Gupte	1,20,000
Commission	
Sekhar Natarajan	1,00,000
Nani Javeri	1,00,000
Sangeeta Singh	1,00,000
Amol Gupte	1,00,000
Balances outstanding:	As at 31 December 2021
Payable	
Accelya Topco Limited	7,02,21,908
Accelya World S.L.U.	47,45,162
Accelya UK Ltd	44,55,341
Accelya Middle East FZE	36,04,634
Accelya US, Inc	91,20,149
Trade receivables	
Accelya Solutions Americas Inc.	2,30,87,051
Accelya Solutions UK Limited	2,48,66,951
Accelya Topco Limited	5,71,30,219
Accelya World S.L.U.	5,81,43,764
Accelya UK Ltd	61,07,017
Accelya France SAS	13,78,329
Accelya Middle East FZE	14,75,74,276
Accelya Services India Private Limited	1,02,49,451
Accelya US, Inc	54,41,841
Farelogix Inc.	58,35,254
Unbilled receivables	
Accelya Solutions Americas Inc.	17,18,98,845
Accelya Holding World S.L.U.	46,883
Accelya Topco Limited	9,96,952
Accelya World S.L.U.	4,39,86,238
Accelya UK Ltd	1,63,54,014
Accelya France SAS	71,66,925

Accelya Solutions India Limited

Accelya Middle East FZE	95,84,748
Accelya Services India Private Limited	33,63,349
Accelya US, Inc	(838)
Investment in subsidiary	
Accelya Solutions Americas Inc.	5,79,79,585
Accelya Solutions UK Limited	41,61,14,959

Key management personnel

	Half year ended 31 December 2021
Managerial remuneration (refer footnote below 1)	
Short-term employment benefits	1,63,41,474
Post-employment benefits	6,77,509
Total compensation	1,70,18,983

1) The above figures do not include provisions for encashable leave as separate actuarial valuations are not available.