

May 6, 2023

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 505502

Sub: Submission of Standalone Audited Results for FY 2022-23 with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,


With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2023 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 14.30 Hrs. and concluded at 14.45 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **PS IT INFRASTRUCTURE & SERVICES LIMITED**



KAWARLAL KANHAIYALAL OJHA
DIN: 07459363
MANAGING DIRECTOR

Enclosed: As above

May 6, 2023

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C.A. PRABIR MAHATO

B.A., (E.con.), B.Com (Hons)

M.Com, LLB, FCA, ACS, ACMA

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MAHATO PRABIR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail : mahatoprabir@rediffmail.com

16/2G/1B, DOVER TERRACE, KOLKATA - 700 019

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-

To

The Board of Directors of

PS IT INFRASTRUCTURE & SERVICES LIMITED

Report on the audit of the Financial Results

We have audited the accompanying statement of quarterly and year to date financial Results of PS IT INFRASTRUCTURE & SERVICES LIMITED (the "Company") for the quarter and year ended March 31, 2023 "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023 except as stated in basis for qualification paragraph.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matters

- i. The Company is having investments in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE/CSE and has not made any provision for the possible losses.
- ii. The audited financial statement, valuation of the unquoted investments are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown its investment value.
- iii. The Company is having Closing Stock worth ₹ 223.00 Lakh of Software (Website Domains) which is unmoved since FY 2018-19. The Company has not provided for any contingent liabilities against the same, thus we are unable to comment on the fair valuation of said Stock of Software as well as its impact on the Company whether financial or any other. However, in the opinion of management the value which has been shown in Statement is fair value and has no impact on Statement of Profit & Loss.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the





accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material





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CHARTERED ACCOUNTANTS

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uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For Mahato Prabir & Associates

Chartered Accountants

ICAI Registration No. 325966E



CA Prabir Mahato

Partner

M. No. 060238

Place: Kolkata

Date: May 6, 2023

UDIN: 23060238 BG7S0G 6522

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : 308, B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Mumbai: 400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastructure.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2023	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2022	31.03.2022	31.03.2023	31.03.2022
			Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	524.351	-	-	524.351	-
II	Other Income	7.203	0.750	(3.375)	7.953	-
III	Total Income (I+II)	531.554	0.750	(3.375)	532.304	-
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	504.963	-	(5.08)	504.963	69.132
	Employees Benefit Expenses	1.870	1.850	1.65	7.420	5.400
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	(0.049)	0.007	(0.03)	0.013	0.018
	Other Expenses	11.109	0.980	2.17	19.099	9.101
	Total Expenses (IV)	517.893	2.837	(1.290)	531.495	83.651
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	13.661	(2.087)	(2.085)	0.809	(83.651)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	13.661	(2.087)	(2.085)	0.809	(83.651)
VIII	Tax Expenses					
	Current	0.210	-	-	0.210	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses (VIII)	0.210	-	-	0.210	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	13.451	(2.087)	(2.085)	0.599	(83.651)
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	13.451	(2.087)	(2.085)	0.599	(83.651)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity	-	-	-	95.709	95.111
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	0.025	(0.004)	(0.004)	0.001	(0.156)
	b) Diluted	0.025	(0.004)	(0.004)	0.001	(0.156)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 6, 2023.
- The Statutory Auditors have carried Statutory Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years, and the published year to date figures up to the end of the third quarter of the respective financial years.

For PS IT Infrastructure & Services Limited

Sd/-

Kawarlal K. Ojha
Managing Director

Place : Mumbai

Date: May 6, 2023



PS IT INFRASTRUCTURE & SERVICES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At	As At
	31st March 2023	31st March 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.042	0.055
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.042	0.055
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	65.739	65.739
Other Non-Current Financial Assets	5.912	-
Total Non-Current Financial Assets ...	71.651	65.739
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	4,417.930	4,922.893
Financial Assets		
Current Investments	-	-
Trade Receivables	1,214.086	757.548
Cash & Cash Equivalents	0.026	0.052
Bank Balances	0.152	-
Short Term Loans & Advances	51.693	6.651
Other Financial Assets	-	-
Other Current Assets	17.321	17.321
Total Non-Current Assets ...	5,701.208	5,704.465
Total Assets	5,772.901	5,770.259
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	95.709	95.110
Money Received against Share Warrants	-	-
Total Equity ...	5,471.709	5,471.110
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	29.000	25.000
Trade Payables	231.961	231.961
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	0.210	-
Other Current Liabilities	40.021	42.188
Total Current Liabilities ...	301.192	299.149
Total Liabilities	301.192	299.149
Total Equity & Liabilities	5,772.901	5,770.259



PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Cash Flow as at 31st March, 2023

₹ In Lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	0.809	(83.652)
<i>Adjustments for</i>		
Interest Received	-	-
Depreciation	0.013	0.018
<i>Operating profit before working Capital Changes</i>	0.822	(83.634)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	-	-
Decrease / (Increase) Trade Receivable	(456.539)	-
Decrease / (Increase) in Inventories	504.963	69.132
Decrease / (Increase) in Loans & Advances	(51.692)	-
Increase/(Decrease) in Short Term Borrowings	4.000	-
Decrease / (Increase) in Other Current Assets	-	(5.000)
Increase/(Decrease) in Other Current Liabilities and Provisions	(2.167)	13.627
<i>Cash Generated from operations</i>	(1.435)	77.759
Income tax Earlier Years	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(0.613)	(5.875)
B. Cash Flow From Investing Activities		
Long Term Loan & Advances	-	-
Deferred Revenue Expenditure	0.739	0.739
<i>Net Cash from Investing Activities</i>	0.739	0.739
C. Cash Flow From Financing Activities		
Interest Received	-	-
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities</i>	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	0.126	(5.136)
<i>Opening Balance of Cash & Cash Equivalents</i>	0.052	5.188
<i>Closing Balance of Cash & Cash Equivalents</i>	0.178	0.052

