

COMSYN/BSE/2020-21

Date: 29th September, 2020

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN

BSE Scrip Code: 539986

Subject: Submission of Brief summary of the proceedings of the 36th Annual General Meeting of the Company held on Tuesday, 29th September, 2020, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the brief summary of proceedings of the 36th Annual General Meeting of Commercial Syn Bags Ltd., duly held on Tuesday, 29th September, 2020 at 02:00 P.M. (IST) and concluded at 02:30 P.M. (IST) Through video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, **COMMERCIAL SYN BAGS LIMITED**


CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl.: a/a

PROCEEDING OF THE 36TH ANNUAL GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED ON TUESDAY THE 29TH SEPTEMBER 2020, THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") AT 2:00 P.M. AND CONCLUDED AT 02:30 P.M. FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND M.Y.H. ROAD INDORE (M.P.) 452001 SHALL BE DEEMED AS THE VENUE FOR THE ANNUAL GENERAL MEETING.

PRESENCE IN THE MEETING THROUGH VC/OAVM:

I. DIRECTORS:

- | | |
|--------------------------------|------------------------|
| 1. SHRI ANIL CHOUDHARY | -CHAIRMAN & MD |
| 2. SMT. RANJANA CHOUDHARY | - WHOLE-TIME DIRECTOR |
| 3. SHRI VIRENDRA SINGH PAMECHA | - WHOLE-TIME DIRECTOR |
| 4. SHRI MILIND MAHAJAN | - INDEPENDENT DIRECTOR |

Leave of absence was granted to Shri Hitesh Mehta and Shri. Chintan Pushpraj Singhvi Independent Directors of the company from attending the meeting on their request due to their pre-occupation

II. OFFICERS IN PRESENCE:

- | | |
|----------------------------|---------------------------|
| 1. SHRI RAVINDRA CHOUDHARY | - CHIEF EXECUTIVE OFFICER |
| 2. SHRI PRAMAL CHOUDHARY | - CHIEF OPERATING OFFICER |
| 3. SHRI ABHISHEK JAIN | - CHIEF FINANCIAL OFFICER |
| 4. CS SANDEEP PATEL | - CS & COMPLIANCE OFFICER |

III. SPECIAL INVITEES

- | | |
|-----------------------|------------------------------------------------------------|
| 1. CA AVINASH AGRAWAL | - STATUARY AUDITOR |
| 2. CS ISHAN JAIN | - SECRETARIAL AUDITOR &
SCRUTINIZER FOR E-VOTING & POLL |

The Company Secretary further informed that as on the cut-off date i.e. 22nd September, 2020 there were only 581 members in the Company and there is requirement to have 5 (five) members personally present at the meeting under Section 103 of the Companies Act, 2013. He further informed that as per Attendance Register provided by CDSL more than 5 (five) members were present through video Conferencing, therefore adequate quorum as per requirement of law is present and the Chairman may proceed to call the meeting in order and commence the proceedings of the AGM.

PROCEEDING OF THE MEETING:

In view of the massive outbreak of the COVID-19 pandemic, the 36th Annual General Meeting of the Company was held through VC/OAVM pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020.

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman of the Company occupied the Chair for the Meeting and welcomed all the members and directors and invitees present in the meeting through VC/OAVM.



Company Secretary took a roll call of the Directors and introduced other invites.

The Chairman of the Audit Committee Shri Hitesh Mehta was available to respond to the queries relating to Books of Accounts and Directors Remuneration etc.

The Chairman delivered his speech to the members at the AGM.

Company Secretary informed the members that, this time only Electronic copies of the Notice & Annual Report for the financial year 2019-20 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s). The Notice of this Annual General Meeting is given on Page No. 3 to 15 of 36th Annual Report.

The Auditors Report on the Standalone Financial Statements of the Company is given by the Statutory Auditors M/s Avinash Agrawal & Co., Chartered Accountant, Indore. I am pleased to announce that Auditors Report do not contain any qualification or negative remarks.

The Secretarial Audit Report for Financial Year 2019-20 is given by M/s Ishan Jain & Co., Practicing Company Secretaries, Indore. the observation made by the Secretarial Auditor in their report and management comments which were disclosed in the Annual Report.

CS Ishan Jain was appointed by the Board as the Scrutinizer for the Remote E-voting and E-voting at this Meeting. The Scrutinizer will ensure the voting to be done in a fair and transparent manner.

Company Secretary further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 22nd September, 2020; to cast their votes on the resolutions proposed to be passed at this 36th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Saturday, 26th September, 2020 at 09.00 A.M. (I.S.T.) and ended on Monday, 28th September, 2020 at 05.00 P.M. (I.S.T.) and voting at this Annual General Meeting e-voting facility to the members was available throughout the proceedings of the meeting

The Members who are in the records of the Company as on the cut-off date i.e. 22nd September, 2020 shall only be entitled to participate in the voting process.

Thereafter the Chairman requested the Members to consider and approve the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 1 to 6 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

Resolutions		Nature of Resolution
No.	Ordinary Business	
1.	To receive, consider, approve and adopt the Audited Financial Statements containing the Balance Sheet as at 31st March 2020, the statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2020 and the Report of the Board's and Auditors thereon as on that date.	Ordinary
2.	To declare dividend on the 1,18,17,400 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2020	Ordinary



3.	To appoint a director in place of Shri Anil Choudhary (DIN: 00017913) Chairman and Managing Director, who is liable to retire by rotation and being eligible offers him self for re-appointment	Ordinary
Special Business		
4.	To consider and approve re-appointment of Shri Virendra Singh Pamecha (DIN:07456367) as Whole-time Director & KMP for a further period of 5 (Five) Years w.e.f. 26 th March, 2021	Special
5.	To approve re-appointment of Shri Anil Choudhary (DIN:00017913) as the Chairman and Managing Director & Chairman for a further period of 5 (Five) Years w.e.f. 20 th February, 2021	Special
6.	To approve re-appointment of Shri Chintan Pushpraj Singhvi (DIN:07334755) as the Independent Director for a further period of 5 (Five) consecutive years w.e.f. 30 th November, 2020	Special

Company Secretary further informed that, As set out in the Notice of Annual General Meeting stating the requirement to registered themselves as a speaker to express views or ask questions during the AGM. Adequate time was provided for registration and the company has received request from Four shareholders for seeking opportunity to speak at AGM.

Thereafter, Company Secretary invited speakers one by one to ask questions or queries which was satisfactorily replied by the Board Members.



Chairman informed the members present in the AGM that the results of the remote e-voting and E-Voting at AGM along with the report of the scrutinizer will be announced within 48 (Forty Eight) hours from the conclusion of 36th Annual General Meeting and shall also be placed at the Company's, BSE and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is over.

Chairman further informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the 36th Annual General Meeting as close.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

CEO Ravindra Choudhary has given his vote of thanks to all the members and Board members and invites for participating in the meeting and declared that the meeting is concluded.

For, COMMERCIAL SYN BAGS LIMITED

CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER