

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corp. Off. : F-32/3, Okhla Industrial Area, Phase-II, New Delhi - 110 020

Regd. Off. & Work : Plot No. B-2/6 & B-2/7 UPSIDC Industrial Area, Phase-IV, Sandila, Distt. Hardoi, U.P.-241204

Sikandrabad Works : A-26, UPSIDC Industrial Area, Sikandrabad, Bulandshahar, Uttar Pradesh - 203205

Web. : www.shrigangindustries.com Tel. : 011-4252 4499

Date: March 6, 2024

To
Senior Manager
Listing Compliance
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523309

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: SOP-C Review/Dec23-Q/22-02-2024

Dear Sir

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform your good office that a fine of Rs. 10,000 has been imposed on the Company for non-compliance with the requirements pertaining to quorum of Board meeting as per the provisions of Regulation 17 (2A) of SEBI Listing Regulations.

We wish to inform you that Company was compliant with the provisions of the aforesaid regulation w.r.t. to the Quorum of the Board meeting held on 08.11.2023. However, due to a typographical error, the quorum was inadvertently typed as 2 instead of 4 in the Corporate Governance Report for the quarter ended December 31, 2023. Further, we have also filed the revised Corporate Governance Report for said Quarter on the BSE portal. Accordingly, the Company has filed an application for waiver of the fine imposed on 22.02.2024 and the response on the same is awaited. Since the response on waiver application is pending, the Company has deposited fine of Rs. 10,000/- plus applicable GST on 6th March 2024 in accordance with the **SOP-C Review/Dec23-Q/22-02-2024**.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

Thanking You
Yours faithfully,
For Shri Gang Industries and Allied Products Limited

For Shri Gang Industries & Allied Products Ltd.


Kamshika Jain
(Company Secretary)
Company Secretary
Membership No.-54347

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Annexure I

Sr. No.	Particulars	Description
1.	Name of the Authority	Stock Exchange- BSE Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of fine on the Company for non-compliance with the requirements pertaining to quorum of Board meeting as per the provisions of Regulation 17 (2A) of SEBI Listing Regulations for the quarter ended December 31, 2023.
3.	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	22 February 2024. Fine to be paid within 15 days from the receipt of the notice. The Company has paid the fine imposed on 06 March 2024.
4.	Details of violation(s)/contravention(s) committed or alleged to be committed	The Company has received notice for non-compliance with the requirements pertaining to quorum of Board meeting as per the provisions of Regulation 17 (2A) of SEBI Listing Regulations for the quarter ended December 31, 2023. Explanation: There was no intentional non-compliance. It was only because of inadvertent typo error. Revised filing has also been done.
5.	Impact on Financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financials, operations or other activities of the Company. The Company has already applied for the waiver of the fine imposed.

For Shri Gang Industries and Allied Products Limited

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Kamishka Jain (Company Secretary)
Company Secretary No.-54347