

ONMOBILE GLOBAL LIMITED,  
Tower #1, 94/1 C & 94/2,  
Veerasandra Village, Attibele Hobli,  
Anekal Taluk, Electronic City Phase-1,  
Bangalore - 560100, Karnataka,  
India

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CIN - L64202KA2000PLC027860  
Email - investors@onmobile.com

[www.onmobile.com](http://www.onmobile.com)

October 29, 2018

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001  
**BSE Symbol: 532944**

The Secretary  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol : ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

This is with reference to our letter dated October 19, 2018 informing about the Board meeting scheduled on October 29, 2018. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, October 29, 2018 in Miami, USA has *inter alia*

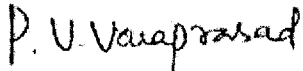
1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter/half year ended September 30, 2018. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the Auditors is enclosed herewith.
2. Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will host a conference call to discuss the Company's performance on Tuesday, October 30, 2018 at 4:30 p.m. (IST).

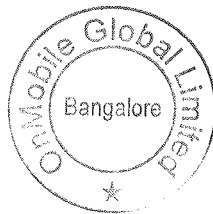
The Meeting of Board of Directors of the Company commenced at 9.30 a.m. EDT and concluded at 12.45 p.m. EDT as per the local time of Miami.

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

  
P.V.Varaprasad  
Company Secretary



Encl: a/a

OnMobile Global Limited

Statement of standalone results for the quarter and half year ended September 30, 2018

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations						
	(a) Telecom Value Added Services	5,797	6,425	6,673	12,222	13,598	25,063
	(b) Other Operating Income	-	-	627	-	1,244	2,713
	Other Income (Net)	1,714	1,324	852	3,038	1,494	3,953
	<b>Total Income</b>	<b>7,511</b>	<b>7,749</b>	<b>8,152</b>	<b>15,260</b>	<b>16,336</b>	<b>31,729</b>
2	Expenses						
	(a) Content fee and royalty	455	454	540	909	1,153	1,944
	(b) Contest expenses, cost of software licenses and others	611	860	946	1,471	1,918	3,790
	(c) Employee benefits expense	2,946	3,165	3,342	6,111	6,780	13,067
	(d) Finance costs	-	4	-	4	1	11
	(e) Depreciation and amortisation expenses	142	253	302	395	616	1,213
	(f) Other expenses	1,999	2,162	1,660	4,161	3,947	7,492
	<b>Total expenses</b>	<b>6,153</b>	<b>6,898</b>	<b>6,790</b>	<b>13,051</b>	<b>14,415</b>	<b>27,517</b>
3	<b>Profit before tax (1-2)</b>	<b>1,358</b>	<b>851</b>	<b>1,362</b>	<b>2,209</b>	<b>1,921</b>	<b>4,212</b>
4	Tax expense:						
	(a) Current tax	223	421	124	644	207	1,156
	(b) Deferred tax	(13)	(340)	83	(353)	67	(834)
	<b>Total tax</b>	<b>210</b>	<b>81</b>	<b>207</b>	<b>291</b>	<b>274</b>	<b>322</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>1,148</b>	<b>770</b>	<b>1,155</b>	<b>1,918</b>	<b>1,647</b>	<b>3,890</b>
6	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	10	16	36	26	25	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(6)	(13)	(9)	(9)	(92)
	B. Items that will be reclassified to profit or loss	176	136	14	312	122	180
	<b>Other comprehensive income</b>	<b>183</b>	<b>146</b>	<b>37</b>	<b>329</b>	<b>138</b>	<b>355</b>
7	<b>Total comprehensive income for the period/ year (5+6)</b>	<b>1,331</b>	<b>916</b>	<b>1,192</b>	<b>2,247</b>	<b>1,785</b>	<b>4,245</b>
8	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,558	10,519	10,570	10,519	10,557
9	Other equity						60,442
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2018)						
	(a) Basic	1.09	0.73	1.10	1.82	1.58	3.71
	(b) Diluted	1.09	0.73	1.10	1.82	1.57	3.71

**OnMobile Global Limited**  
**Statement of standalone results for the quarter and half year ended September 30, 2018**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

*Amount in Rs Lakhs except data per share*

Notes:

**1. STANDALONE BALANCE SHEET**

Particulars	As at	As at
	September 30, 2018	March 31, 2018
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,481	2,555
Capital work-in-progress	208	212
Intangible assets	27	41
Financial assets		
Investments	25,970	10,122
Loans	990	11,991
Other financial assets	1,511	1,514
Income tax assets (net)	9,911	9,939
Deferred tax assets (net)	4,719	4,375
Other non-current assets	1,643	1,643
	<b>46,460</b>	<b>42,392</b>
<b>Current Assets</b>		
Financial Assets		
Investments	17,864	12,033
Trade receivables	4,013	5,545
Cash and cash equivalents	5,742	6,955
Other bank balances	475	487
Loans	48	48
Other financial assets	10,082	15,080
Other current assets	1,172	1,015
	<b>39,396</b>	<b>41,163</b>
<b>TOTAL- ASSETS</b>	<b>85,856</b>	<b>83,555</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	10,570	10,557
Other equity	62,832	60,442
	<b>73,402</b>	<b>70,999</b>
<b>Non-current liabilities</b>		
Provisions	333	343
	<b>333</b>	<b>343</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables	9,696	9,861
Other financial liabilities	757	695
Provisions	223	197
Other current liabilities	1,445	1,460
	<b>12,121</b>	<b>12,213</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>85,856</b>	<b>83,555</b>

- The unaudited standalone results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- Effective April 01, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter and half year ended September 30, 2018.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Subsequent to the quarter end, on October 11, 2018, one of the subsidiaries has entered into a Share Purchase and Earn out Agreement to acquire 100% shares of the Appland AB, a Company that provides cloud-based app-distribution, subscription and monetization services to several well-known telecom operators and global corporates across the world for an upfront consideration of USD 55 lakhs (INR 4,060 lakhs) and an earn-out consideration not exceeding USD 93 lakhs (INR 6,866 lakhs) subject to the achievement of certain financial targets.

on Behalf of Board of Directors



**François-Charles Sirols**  
Executive Chairman and Chief Executive Officer

Place: Miami, USA  
Date: October 29, 2018



# B S R & Co. LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

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## Limited review report on standalone unaudited quarterly and half year ended financial results of Onmobile Global Limited pursuant to Regulation 33 of the Listing Regulations

To

The Board of Directors of Onmobile Global Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Onmobile Global Limited ('the Company') for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Sampad Guha Thakurta

Partner

Membership Number: 060573

Place: Bengaluru

Date: October 29, 2018

**OnMobile Global Limited**  
**Statement of unaudited consolidated results for the quarter and half year ended September 30, 2018**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

*Amount in Rs Lakhs except data per share*

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations						
	Telecom value added services	14,743	15,067	16,565	29,810	32,931	63,561
	Other income (net) (refer note 9)	2,197	551	26	2,748	51	1,228
	<b>Total income</b>	<b>16,940</b>	<b>15,618</b>	<b>16,591</b>	<b>32,558</b>	<b>32,982</b>	<b>64,789</b>
2	Expenses						
	(a) Content fee and royalty	6,128	6,031	6,557	12,159	12,434	24,430
	(b) Contest expenses, cost of software licenses and others	594	782	900	1,376	1,838	3,650
	(c) Employee benefits expense	4,480	4,745	4,855	9,225	9,778	18,902
	(d) Finance costs	-	4	-	4	1	11
	(e) Depreciation and amortisation expenses	552	991	1,111	1,543	2,387	4,791
	(f) Other expenses	2,785	2,729	2,544	5,514	5,222	10,085
	<b>Total expenses</b>	<b>14,539</b>	<b>15,282</b>	<b>15,967</b>	<b>29,821</b>	<b>31,660</b>	<b>61,869</b>
3	<b>Profit before tax and exceptional items (1 - 2)</b>	<b>2,401</b>	<b>336</b>	<b>624</b>	<b>2,737</b>	<b>1,322</b>	<b>2,920</b>
4	Exceptional items (refer note 7)	-	-	-	-	(62)	(148)
5	<b>Profit before tax (3+4)</b>	<b>2,401</b>	<b>336</b>	<b>624</b>	<b>2,737</b>	<b>1,260</b>	<b>2,772</b>
6	Tax expense						
	(a) Current tax	481	654	371	1,135	842	2,405
	(b) Deferred tax	3	(349)	68	(346)	(21)	(768)
	<b>Total tax</b>	<b>484</b>	<b>305</b>	<b>439</b>	<b>789</b>	<b>821</b>	<b>1,637</b>
7	<b>Profit for the period / year (5-6)</b>	<b>1,917</b>	<b>31</b>	<b>185</b>	<b>1,948</b>	<b>439</b>	<b>1,135</b>
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	10	16	37	26	25	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(6)	(13)	(9)	(9)	(92)
	B. Items that will be reclassified to profit or loss	366	103	404	469	981	1,058
	<b>Other comprehensive income</b>	<b>373</b>	<b>113</b>	<b>428</b>	<b>486</b>	<b>997</b>	<b>1,233</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>2,290</b>	<b>144</b>	<b>613</b>	<b>2,434</b>	<b>1,436</b>	<b>2,368</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,558	10,519	10,570	10,519	10,557
11	Other equity						47,073
12	Earnings per share (of Rs. 10/ each) (not annualised except for year ended March 31, 2018)						
	(a) Basic	1.81	0.03	0.18	1.84	0.42	1.08
	(b) Diluted	1.81	0.03	0.18	1.84	0.42	1.08





**OnMobile Global Limited**  
**Statement of unaudited consolidated results for the quarter and half year ended September 30, 2018**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Notes:

**1 Consolidated Balance Sheet**

Particulars	Amount in Rs. Lakhs	
	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2,403	3,219
Capital work in progress	241	241
Intangible assets	2,098	2,285
Financial assets		
Investments	-	-
Loans	653	486
Other financial assets	7	10
Income Tax Assets (net)	12,413	12,148
Deferred tax assets (net)	4,583	4,390
Other assets	1,643	1,655
	<b>24,041</b>	<b>24,434</b>
<b>Current Assets</b>		
Financial assets		
Investments	17,864	12,033
Trade receivables	18,270	17,079
Cash and cash equivalents	16,523	17,996
Other bank balances	475	487
Loans	119	317
Other financial assets	6,793	6,496
Other current assets	2,975	2,588
	<b>63,019</b>	<b>56,996</b>
<b>TOTAL - ASSETS</b>	<b>87,060</b>	<b>81,430</b>
<b>EQUITY AND LIABILITIES</b>		
Equity share capital	10,570	10,557
Other equity	49,647	47,073
	<b>60,217</b>	<b>57,630</b>
<b>Non-Current Liabilities</b>		
Provisions	333	375
Deferred tax liabilities (net)	11	11
	<b>344</b>	<b>386</b>
<b>Current Liabilities</b>		
Financial liabilities		
Trade payables	21,756	18,795
Other financial liabilities	399	344
Provisions	1,643	1,659
Other current liabilities	2,701	2,616
	<b>26,499</b>	<b>23,414</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>87,060</b>	<b>81,430</b>

\* Represents number less than Rupees one lakh

2 (a) The unaudited consolidated results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018 are as under:

Rs. in lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Total Income	7,511	7,749	8,152	15,260	16,336	31,729
Profit / (Loss) before Tax	1,358	851	1,362	2,209	1,921	4,212
Net Profit / (Loss) after Tax	1,148	770	1,155	1,918	1,647	3,890

Standalone results of OnMobile Global limited are available in investors section in [www.onmobile.com](http://www.onmobile.com) and also with the stock exchanges where it is listed.

3 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

4 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daisi Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L and associate Mobile Voice Kconnect Private Limited.

5 Effective April 01, 2018, the Group has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated.

The adoption of the standard did not have any material impact to the financial results of the Company for the quarter and half year ended September 30, 2018.

6 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

7 Exceptional items represents:

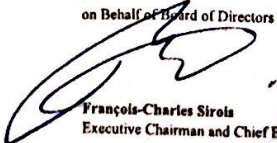
(a) During the year ended March 31, 2018, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs.148 lakhs is presented as exceptional item.

(b) During the half year ended September 30, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 62 lakhs is presented as exceptional item.

8 Subsequent to the quarter end, on October 11, 2018 the Group has entered into a Share Purchase and Earn out Agreement to acquire 100% shares of the Appland AB, a Company that provides cloud-based app-distribution, subscription and monetization services to several well-known telecom operators and global corporates across the world for an upfront consideration of USD 55 lakhs (INR 4,060 lakhs) and an earn-out consideration not exceeding USD 93 lakhs (INR 6,866 lakhs) subject to the achievement of certain financial targets.

9 Other income includes foreign exchange gain of Rs. 1,142 lakhs during the quarter and half year ended September 30, 2018 towards settlement of loan to a subsidiary Onmobile USA LLC.

on Behalf of Board of Directors



**François-Charles Sirols**  
Executive Chairman and Chief Executive Officer

Place: Miami, USA  
Date: October 29, 2018

# B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
Fax +91 80 7134 7999

## Limited review report on consolidated unaudited quarterly and half year ended financial results of Onmobile Global Limited Pursuant to Regulation 33 of the Listing Regulations

To  
The Board of Directors of Onmobile Global Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Onmobile Global Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group') and an associate, for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Sampad Guha Thakurta

Partner

Membership Number: 060573

Place: Bengaluru

Date: October 29, 2018