

To, The Manager,
DCS Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor, Dahl Street,
Mumbai 400 002

Dated: 14th February, 2020

Sir

Scrip Code: 505840

Sub: Outcome of Board Meeting

Pursuant to the regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held yesterday, i.e. 14th February, 2020.

- a) Considered & Approved the un-Audited financial results for the quarter ended 31st December, 2019 & Limited Review Report.
- b) Meeting Closed at 10.20 P.M.

The Copy of the un-Audited financial results for the quarter ended 31st December, 2019 & Limited Review Report is enclosed for your reference.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
Yours Truly,

For Jaipan Industries Limited

Atin Agarwal
Director



Statement of Standalone Unaudited Results for the Quarter ended 31st Dec, 2019(Reviewed)							Rs. in Lacs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 (Unaudited)	31-Sep-2019 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from operations	374.48	513.92	443.72	1,580.65	2,090.25	2,522.23
II	Other income	3.00	3.13	10.87	9.13	39.51	50.93
III	Total Income (I+II)	377.48	517.05	454.59	1589.78	2129.76	2573.16
IV	Expenses						
	Cost of materials consumed	354.29	490.93	421.12	1,410.97	1,835.25	2063.45
	Changes in inventories of finished goods and work-in-	-90.68	-88.87	-56.74	-130.50	-27.78	45.67
	Manufacturing expenses	4.09	5.99	33.15	18.89	37.84	92.74
	Employee benefits expenses	20.71	8.09	13.79	41.00	49.69	60.95
	Finance Cost	13.4	3.87	11.93	25.22	37.56	52.59
	Depreciation and amortization expense	1.54	2.41	3.01	5.48	11.60	12.36
	Other expenses	67.84	86.42	24.41	196.94	170.91	226.49
	Total Expenses	371.19	508.84	450.67	1568.00	2115.07	2554.25
V	Profit before tax (III-IV)	6.29	8.21	3.92	21.78	14.69	18.91
VI	Tax Expenses:						
	Income tax		0.00	-			4.86
	Deferred tax		0	-			-
	MAT credit utilised		-	-			-
	Profit for the period (V-VI)	6.29	8.21	3.92	21.78	14.69	14.05
	Other Comprehensive Income						
	Total Comprehensive Income for the period	6.29	8.21	3.92	21.78	14.69	14.05
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	609.98	609.98	609.98	609.98	609.98	609.98
	Reserves excluding Revaluation Reserves	885.95	879.66	770.01	885.95	772.52	864.17
	Earnings Per Share (of Rs. 10/- each) (not						
	a. Basic	0.10	0.13	0.06	0.36	0.24	0.23
	b. Diluted	0.10	0.13	0.06	0.36	0.24	0.23

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th February, 2020 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2019 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The limited review of unaudited financial results for the quarter and nine months ended 31st December, 2019 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended 31 December, 2019 has not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results comply the requirements of In-AS and are drawn in accordance of applicable guidelines.
- The reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2019 is given below.

Particulars
Net Profit/ (Loss) as per previous IGAAP
Adjustments arising out of Transition to Ind-AS
Total Comprehensive Income for the period

- The figures relating to current quarter have been derived as balancing figures out of the reviewed figures relating to nine months and the year to date figures upto third quarter.
- Previous year's figures are re-grouped, re-arranged and re-classified wherever necessary.

By the Order of the Board of Directors
Jaipan Industries Limited

Managing Director (Mrs. Veena Kulkarni)

Place: Mumbai
Date: 14.02.2020

Corporate Office :
17, Cama Industrial Estate,
Walbhat Road,
Goregaon (East),
Mumbai - 400 063.

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Unaudited Standalone Statement of Assets and Liabilities as at 31st December, 2019		
	Rs In Lacs	
	As at 31.12.2019 (Unaudited)	As at 31.03.2019 (Audited)
Assets		
I. Non Current assets		
Property, Plant and equipments	43.10	42.44
Capital work- in- progress	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
(I) Investments	-	-
(II) Loans	-	-
(III) Trade Receivable	-	26.77
Income Tax Assets (Net)	-	-
Other non current Assets	-	-
	43.10	69.21
Current assets		
Inventories	764.56	432.26
Financial assets		
(i) Investments	28.51	3.26
(ii) Trade Receivables	633.69	735.13
(iii) Cash and cash equivalents	111.21	114.39
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others	-	-
(c) Current Tax Assets (Net)	430.28	369.53
(d) Other current assets	36.32	25.26
	2,004.57	1,679.83
Total Assets	2,047.67	1,749.04
Equity and liabilities		
Equity		
Equity Share capital	609.98	609.98
Other equity		
(i) Capital Reserve	5.00	5.00
(i) Securities Premium	82.97	82.97
(ii) Retained Earnings	826.43	696.56
(iii) Other comprehensive income	8.46	8.46
	1,532.84	1,402.97
Liabilities		
Non-current liabilities:		
Financial liabilities		
(i) Borrowings	428.94	210.76
(ii) Trade payables	-	-
(iii) Other term liabilities	-	-
(iv) Long term provision	-	-
Deferred tax liabilities (net)	-	-
	428.94	210.76
Current liabilities:		
Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
Outstanding dues of micro and small enterprises		
Outstanding dues of other than micro and small enterprises	65.83	117.45
(iii) Other current financial liabilities		
(ii) Borrowing	-	-
Provisions	10.61	7.88
Other current liabilities	9.45	9.98
Net employee defined benefit liabilities	-	-
Total Liabilities	85.89	135.31
Total equity and liabilities	2,047.67	1,749.04

Notes:- Cash and Cash Equivalents, Cash in hand , Bank Balances, dividends & deposit are considered as part of cash and cash equivalents.

By the Order of  of Directors
Jaipan Industries Limited

Managing Director (Mrs. Anurag Agarwal)

Place : Mumbai

Date : 14th February, 2020

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Walbhat Road,
Goregaon (East),
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14th February, 2020

Review Report to the Quarterly Standalone Financial Results of Jaipan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report to
The Board of Directors
Jaipan Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Jaipan Industries Limited for the Quarter ended 31st December, 2019, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants

Signature
(Dayaram Paliwal)
Membership No.- 109393



Place:- Mumbai
Date:- 14/02/2020