

# AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1273)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

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To  
The Manager  
Dept. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Date: 24/08/2020

**Scrip Code: 532806**

Dear Sir(s),

**Subject: Disclosure on impact of COVID-19 pandemic on the business as advised vide SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

Dear Sir(s),

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 84 dated May 20, 2020. Please find enclosed herewith the disclosure of material impact of COVID-19 pandemic.

We request you to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,

For AI Champdany Industries Ltd.

*Pinku Sinha*  
Company Secretary &  
Compliance Officer



Encl: As stated above

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we wish to inform you the following;

**a. Impact of the COVID-19 pandemic on the business;**

Due to country wide lockdown to prevent & contain the spread of COVID-19, all the factory & offices sites were shut down in late March, 2020 and re-opened in phased manner from June, 2020 after obtaining requisite government approvals.

There was no production in April and May and partial production in June' 2020. The performance of Q1 and Q2 of financial year 2020-21 will therefore be impacted.

**b. Ability to maintain operations including the office spaces functioning and closed down;**

Due to West Bengal Government directives, no jute mill in the industry could operate and offices open. Therefore it was not possible to maintain operations.

**c. Steps taken to ensure smooth functioning of operations;**

The Company has put in place strict monitoring process for Covid-19 ensuring the following

- ✓ Thermal Screening of all employees and visitors
- ✓ Sanitizing the premises and vehicles on periodically
- ✓ Maintenance of social distancing at all work places
- ✓ Enforcing wearing of masks and regular cleaning of hands
- ✓ Asking all employees to have Aarogya Setu App

**d. Estimation of the future impact of COVID-19 on its operations;**

As all workers have still not joined duty, production is less than normal. Till trains start running, outstations workers will continue to be absent. Therefore the production and turnover is expected to be less.

**e. Details of impact of COVID-19 on listed entity's -**

• **capital and financial resources;**

The Company has applied for COVID-19 related special credit facilities offered by few of its bankers.

• **profitability;**

In view of lock down, the profitability during 1<sup>st</sup> quarter and 2<sup>nd</sup> quarter of financial year 20-21 is likely to be adversely impacted. We hope that the business situation will improve from 3<sup>rd</sup> quarter onwards.



- **liquidity position;**

Due to stoppage of work, cash flow has been affected resulting in liquidity being tight.

- **ability to service debt and other financing arrangements;**

The Company will be able to service its debts by making alternate arrangements.

- **assets;**

None of the assets of the Company have been impacted or impaired by the Covid-19.

- **Internal financial reporting and control;**

The Company has ensured adequate internal financial controls all through in all material respects.

- **Supply chain:**

The supply chain of the Company was affected during lockdown period. The situation has improved since then.

- **Demand for its products/services:**

Major portion of the production is bought by Government Agencies for packing food grains. Government demand is very good.

**f. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;**

NIL

**g. Other relevant material updates about the listed entity's business.**

Nil

