

एन एम डी सी



NMDC

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NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(1)/2020- Sectt

29<sup>th</sup> September 2020

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,


**Sub: Proceedings of 62<sup>nd</sup> Annual General Meeting of NMDC Limited held on 29<sup>th</sup> September 2020**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC**

The 62<sup>nd</sup> Annual General Meeting of NMDC Limited was held on Tuesday the 29<sup>th</sup> September 2020 at 1130 hours IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM") and concluded at 12.45 hours IST.

Please find attached the proceedings of 62<sup>nd</sup> Annual General Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,  
for NMDC Limited  
  
A S Pardha Saradhi  
Company Secretary

Encl: A/a



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**Proceedings of 62<sup>nd</sup> Annual General Meeting (AGM) of NMDC Limited held on Tuesday the 29<sup>th</sup> September 2020 at 1130 hrs IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM"), the deemed venue for 62<sup>nd</sup> AGM being the Registered Office of the Company at 10-3-311/A, Khanij Bhavan, Castle Hills, Masab Tank, Hyderabad - 500028, Telangana.**

**Total number of Shareholders as on record date (23<sup>rd</sup> September 2020): 309218**

**Members present through Video Conferencing: 86**

- I) Shri. Sumit Deb, Chairman and Managing Director (CMD) of the Company chaired the proceedings of the meeting and welcomed the Members and their representatives, the Directors, and Auditors, to the 62<sup>nd</sup> Annual General Meeting (AGM) of the Company and informed that the meeting is being held through video conference (VC) / other audio visual means (OAVM) in accordance with the MCA Circulars, applicable provisions of the Companies Act, 2013 and SEBI Regulations.
- II) CMD requested Directors to introduce themselves to the Members of the Company and thereafter Shri P K Satpathy, Director (Production), Shri Amitava Mukherjee, Director (Finance), Shri Alok Kumar Mehta, Director (Commercial), Shri Ashok Kumar Angurana, Independent Director, Chairman of Audit Committee, Chairman of Stakeholders Relationship Committee, Shri D Kuppuramu, Independent Director introduced themselves one after the other to the Members of the Company.
- III) Thereafter, Company Secretary welcomed the Members and their representatives, the Directors, Statutory Auditors, Secretarial Auditors, Cost Auditors, Internal Auditors, Scrutinizers and the Registrar and Share Transfer Agents to the 62<sup>nd</sup> AGM of the Company.
- IV) Company Secretary informed about receipt of nomination of President of India, Shri Amit Pankaj, Under Secretary, Ministry of Steel, Govt. of India.
- V) Company Secretary confirmed the presence of requisite quorum and thereafter Chairman and Managing Director declared meeting to be in order.
- VI) Company Secretary informed Members that in compliance with provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and the Circulars issued by the Ministry of Corporate Affairs; the Company has provided the facility to attend/view the 62<sup>nd</sup> AGM through VC/OAVM through the NSDL e-Voting system.



- VII) Company Secretary informed to Members about availability of the Registers of Directors and KMP and their Shareholding, Register of Contracts and other related documents for inspection electronically.
- VIII) Company Secretary informed Members that in compliance with provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and the Circulars issued by the Ministry of Corporate Affairs; the Company has provided remote e-voting facility through National Securities Depository Limited (NSDL) to the members as on the cut-off date (23<sup>rd</sup> September 2020) for a period of 3 days from 26<sup>th</sup> September 2020 at 10.00 a.m. to 28<sup>th</sup> September 2020 at 5.00 p.m. The Company has also provided the facility to vote, through NSDL e-Voting system, available during the AGM to the Members, who were present at the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting, to enable them to cast their vote electronically on the items mentioned in the Notice of AGM.
- IX) The Chairman delivered his Speech.
- X) Company Secretary informed the Members that M/s Sagar & Associates, Statutory Auditors and M/s D. Hanumanta Raju & Co., Secretarial Auditor have expressed unqualified opinion in their respective reports for the financial year 2019-20. With the permission of the Members, Annual Report including Notice of 62<sup>nd</sup> AGM of the Company, the Reports of Board of Directors' along with annexures, Financial Statements for the financial year ended 31<sup>st</sup> March 2020, Statutory Auditors' Report, C&AG Report and Secretarial Auditors' Report were taken as read.
- XI) The resolutions related to following items of business, as per the Notice of 62<sup>nd</sup> AGM, were tabled at the meeting: -

**A) ORDINARY BUSINESS:**

- (1) To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March 2020 together with the reports of the Board of Directors', Statutory Auditors and Comptroller and Auditor General of India thereon. **(Ordinary Resolution)**
- (2) To confirm the payment of Interim dividend of Rs. 5.29 ps per equity share of Re. 1.00 each already paid for the financial year 2019-2020. **(Ordinary Resolution)**
- (3) To consider appointment of a Director in place of Shri P.K. Satpathy, Director (Production), (DIN: 07036432), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**
- (4) To consider appointment of a Director in place of Smt. Rasika Chaube Govt. Nominee Director, (DIN: 08206859), who retires by



rotation and being eligible, offers herself for re-appointment.  
**(Ordinary Resolution)**

- (5) To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2020-21. **(Ordinary Resolution)**

**B) SPECIAL BUSINESS:**

- (6) To appoint Shri Sumit Deb (DIN: 08547819) as Chairman and Managing Director of the Company. **(Ordinary Resolution)**
- (7) To appoint Shri Duraipandi Kuppuramu (DIN: 08603976) as an Independent Director of the Company. **(Ordinary Resolution)**
- (8) To appoint Shri Vijoy Kumar Singh (DIN: 00592638) as Government Nominee Director of the Company. **(Ordinary Resolution)**
- (9) To ratify the remuneration of the Cost Auditors of the Company for the financial year 2020-21. **(Ordinary Resolution)**
- (10) Authorization to offer, issue and allot secured or unsecured Non Convertible Debentures (NCD's) or bonds on private placements aggregating Rs.5000 crores. **(Special Resolution)**
- XII) Company Secretary allowed Members to speak, who registered themselves as a speaker to express their views/ask questions during the meeting.
- XIII) Members asked questions on production and sales and general issues about the operations of the Company and the Chairman and Managing Director, Director (Finance) and other Directors suitably replied to the queries raised by the Members.
- XIV) CMD informed Members that M/s D. Hanumanta Raju & Co., Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process and voting during AGM in a fair and transparent manner.
- XV) CMD further informed that the combined result of voting through remote e-voting and e-voting at AGM along with the Scrutinizer's Report will be placed on the website of the Company and on the website of NSDL and also will be communicated to the Stock Exchanges.
- XVI) CMD also informed that the resolutions, if approved by the Members, shall be deemed as passed effective today i.e., 29<sup>th</sup> September 2020.
- XVII) Chairman and Managing Director declared the meeting closed.



XVIII) Company Secretary proposed vote of thanks to the Chairman, Directors, the Members and their representatives, Auditors, Scrutinizers and the Registrar and Share Transfer Agent for attending the Meeting.

XIX) The meeting concluded at 12.45 hrs IST.

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