

Corporate Office :

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CIN : L65910MH1998PLC115967



December 17, 2021

Corporate Relationship Department, The Bombay Stock Exchange Ltd Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, BKC Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Re: Receipt of Letter of Award

We are pleased to inform you that the Company has emerged as the Selected Bidder for the Project of Development of Access Controlled Six Lane (Expandable to Eight Lane) Greenfield 'Ganga Expressway' [Group-I, from Km. 7+900 (Village: Bijoli, Distt: Meerut) to Km. 137+600, (Village: Nagla Barah, Distt: Budaun), Design length 129.700 Km] in the State of Uttar Pradesh on DBFOT (Toll) basis under PPP and have received Letter of Award (LOA) dated December 16, 2021 from Uttar Pradesh Expressways Industrial Development Authority (UPEIDA).

Key highlights of the Project are as under:

Project length (in Km)	129.7
Project Cost (Rs. In Crores)	6,555
Concession Period & Tolling	Traffic-linked concession period of upto 36 years commencing from the Appointed Date including Construction Period of 3 years
Viability Gap Funding (Rs. In Crores)	1,746

The total order book of the Company now stands at Rs.19,210 Crores including construction order book of Rs.12,677 Crores – providing revenue visibility of next three years.

Further, please note that per Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company will be opened after 48 hours from this disclosure.

Please also find attached a press release issued in relation to this disclosure.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary

Press Release:

IRB Infra receives Letter of Award from UPEIDA for Group 1 of upcoming Ganga Expressway BOT Project in Uttar Pradesh

- **Group 1 of Ganga Expressway is 129.700 Kms stretch from Meerut to Badaun**
- **Cost outlay of the Project is INR 6,555 Crs, with grant of INR 1,746 Crs**
- **Largest BOT Asset bagged by IRB thus far**
- **Traffic linked expandable concession period up to 36 years, including 3 years for Construction**
- **The Ganga Expressway is 594 Kms long Greenfield Project of 6 lanes (expandable to 8 lanes), connecting Meerut and Prayagraj**
- **Ganga Expressway stretch is IRB Infra's 3rd project in Uttar Pradesh**
- **Company's Order Book increases to INR 19,210 Crs**

Mumbai, December 17, 2021: IRB Infrastructure Developers Ltd., India's one of the leading and largest highway infrastructure and toll road developers has received a Letter of Award from the Uttar Pradesh Expressways Industrial Development Authority (UPEIDA), the nodal agency entrusted to monitor the project development, for developing the Group 1 of the prestigious Ganga Expressway Greenfield BOT Project in the State of Uttar Pradesh.

The Company will develop the 129.700 Kms stretch from Meerut to Badaun under Group 1 of the four groups of the project, with cost outlay of INR 6,555 Crores, under the Design, Bid, Finance, Operate & Transfer (DBFOT) model with the traffic linked expandable Concession period up to 36 years that includes 3 years for construction.

While commenting on the development Mr. Virendra D. Mhaiskar, Chairman & Managing Director of IRB Infrastructure Developers Ltd. said, ***"We are very happy to get the Letter of Award for this prestigious project. This will be our third project in the State of Uttar Pradesh. It's the testimony of our specialization in managing the large sized BOT projects with the in-house rich domain expertise and resources, which have been instrumental and demonstrative in creating the world class safety and quality highways infrastructure for India over last two decades."*** He further added, ***"We would leave no***

stone unturned to excel ourselves to complete this project with high standards of safety and quality so as to commission it as per the set timelines.”

To re-iterate, IRB Infra has already fully completed and commissioned its 124 Kms long Agra Etawah BOT project with cost outlay of around INR 3,044 Crores in the State of Uttar Pradesh; and is in final stages of completing and commissioning its 99 Kms long Hapur Moradabad BOT project with cost outlay of around INR 3,345 Crores.

With prestigious Ganga Expressway project coming into Company's BOT portfolio, The total order book of the Company now stands at Rs.19,210 Crores including construction order book of Rs.12,677 Crores; thus, providing revenue visibility of next three years.

About Ganga Expressway:

The upcoming Ganga Expressway is 594 km long, 6-lane wide (expandable to 8 lanes) Greenfield Expressway Project undertaken by the Uttar Pradesh Expressways Industrial Development Authority (UPEIDA). It will connect Meerut on the West and Prayagraj on the East of the State and will pass through 12 districts of the State, viz., Meerut, Hapur, Bulandshahar, Amroha, Sambhal, Badaun, Shahjahanpur, Hardoi, Unnao, Raebareli, Pratapgarh and Prayagraj. The Greenfield Expressway is being constructed at an estimated cost of approx. Rs.36,230 Crores.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is the largest private roads and highways infrastructure developer in India, with an asset base of over Rs. 61,000 Crs. across the parent company and two InvITs.

The Company has strong track record of constructing over 13,869 lane Kms pan India in 2 decades and has an ability to construct over 500 Kms in a year.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

IRB Group's portfolio (including Private and Public InvIT) comprises 25 projects in all, including 23 highway projects that further include 19 BOT projects, 1 TOT projects and 4 HAM projects and 1 Airport project in Sindhudurg District of Maharashtra.

For further details, please contact:

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