

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : elocs@sarahotels.com, Website : www.ahleast.com

13th August, 2022

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (9122) 2272 1233/4 Fax: (9122) 2272 1919	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015.

Sub: Outcome of the Board Meeting of even date i.e. 13th August, 2022.

The Board of Directors of the Company at its meeting of even date has *inter-alia* considered and approved segment wise unaudited standalone and consolidated financial results of the Company for the quarter (Q1) and three months ended 30th June, 2022 and took note of the limited review report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited financial results and the limited review report thereon.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 2:30 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Asian Hotels (East) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of M/s. Asian Hotels (East) Limited ('the Company') for the quarter ended 30th June 2022, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 13th August, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Rajiv Singh

(Rajiv Singh)
Partner

Membership No. 053518

UDIN: 22053518A0YE2C6181

Place: Kolkata

Date: 13th day of August, 2022

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106

CIN No. - L15122WB2007PLC162762

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER-ENDED 30th JUNE 2022

(Rs in lakhs, except share and per share data)

Standalone

Quarter Ended

Year Ended

Particulars

**30.06.2022
Unaudited**

**31.03.2022
Audited**

**30.06.2021
Unaudited**

**31.03.2022
Audited**

1	Income from Operations				
a	Revenue from Operations	2,174.91	1,644.09	573.54	5,119.32
b	Other Income	262.67	103.77	228.08	597.91
	Total Income	2,437.58	1,747.86	801.62	5,717.23
2	Expenses				
a	Consumption of provisions, beverages, smokes & others	326.69	250.53	88.93	825.64
b	Employee Benefit Expense	499.84	469.38	355.12	1,651.05
c	Depreciation and Amortisation Expense	87.77	86.86	80.05	333.18
d	Fuel, Power & Light	190.43	129.71	110.08	539.46
e	Repairs, Maintenance & Refurbishing	102.22	295.70	106.84	563.27
f	Operating and General Expenses	621.70	747.32	271.20	1,768.37
	Total Expenses	1,828.65	1,979.50	1,012.22	5,680.97
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	608.93	(231.64)	(210.60)	36.26
4	Exceptional Items (Refer note no. 3)	983.77	-	-	-
5	Profit from ordinary activities before tax (3+4)	1,592.70	(231.64)	(210.60)	36.26
6	Tax Expense				
	- Current Tax	-	-	-	-
	- Deferred Tax (Credit) / Expense	122.01	(51.84)	(80.77)	(20.77)
7	Net Profit for the period (5-6)	1,470.69	(179.80)	(129.83)	57.03
8	Other Comprehensive Income / (Loss)				
A	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability	4.37	10.29	2.40	17.48
	Equity instruments through other comprehensive income	(560.66)	(295.18)	8.39	(449.63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	140.01	71.70	(2.72)	108.76
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	1,054.41	(392.99)	(121.76)	(266.36)
10	Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78
11	Other Equity (excluding revaluation reserve)				83,895.01
12	Earnings per equity share (Face value Rs 10/- each)				
	(a) Basic	12.76	(1.56)	(1.13)	0.49
	(b) Diluted	12.76	(1.56)	(1.13)	0.49

* Earnings per share are not annualised except for year ended 31st March 2022.



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Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Scheme of Arrangement, Demerger and Reduction of capital filed by the Company and its wholly-owned subsidiary Robust Hotels Private Limited, Chennai (Robust) have been sanctioned by the Hon'ble NCLT Chennai Bench and NCLT Kolkata Bench vide orders dated 13th October, 2021 and 20th December, 2021 respectively. The said Scheme will be effective on filing the same with the respective Registrar of Companies, which is under process and the effect of the scheme is expected to be given upon its filing in the upcoming quarters and thereupon Robust will cease to exist as a wholly-owned subsidiary of the Company.
- 3 Exceptional items represent gain on sale of 100% shares of Regency Convention Centre & Hotels Ltd (RCC) to Mumbai International Airport Ltd. (MIAL). RCC has ceased to be a wholly-owned subsidiary of the Company.
- 4 The Company has significant strategic investments in the equity shares of Asian Hotels (West) Limited (AHWL). The market price of shares of AHWL has fallen considerably since the sudden closure of Hyatt Regency Mumbai Hotel effective from 7th June 2021 by its management due to various non-compliance issues. The Company expects a further substantial fall in the market value of shares till AHWL resumes its operations. The Company has filed Oppression & Mismanagement petitions under section 241-242 & 244 of the Companies Act, 2013 with the NCLT Principal Bench, New Delhi in order to protect its interest. Financial lenders have initiated CIRP resolution under section 7 of IBC, 2016 against AHWL. The Company has taken necessary steps in this regard to protect its interest.
- 5 As per direction of Government of Odisha, the Company has provided Performance Bank Guarantee from IDBI Bank of Rs 3,500 lakhs to the Government for setting up of a Hotel in Bhubaneswar on behalf of its wholly-owned subsidiary, GJS Hotels Ltd.
- 6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure and are uncomparable due to impact of Covid-19 pandemic in the business.

**By order of the Board of Directors
For Asian Hotels (East) Limited**



A handwritten signature in blue ink, appearing to read "Debnaf".

Joint Managing Director

Place : Kolkata

Date : 13th August 2022

Sr No	ASIAN HOTELS (EAST) LTD				
	REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106				
	CIN No. - L15122WB2007PLC162762				
	STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER-ENDED 30th JUNE 2022				
Particulars	(Rs in lakhs, except share and per share data)				
	Quarter Ended			Year Ended	
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited	
1	Segment Revenue				
	Revenue from Operations				
	Hotel Business (East)	2,174.91	1,644.09	573.54	5,119.32
	Investments including investments in Hotel (South)	-	-	-	-
	Total (A)	2,174.91	1,644.09	573.54	5,119.32
	Other Income				
	Hotel Business (East)	20.68	17.63	26.51	70.25
	Investments including investments in Hotel (South)	241.98	86.14	201.57	527.66
	Other Unallocable Income	-	-	-	-
	Total (B)	262.67	103.77	228.08	597.91
	Total Revenue (A+B)	2,437.58	1,747.86	801.62	5,717.23
2	Segment Results (EBITDA)				
	Hotel Business (East)	583.17	108.78	(207.08)	312.86
	Investments including investments in Hotel (South)	240.82	83.53	199.94	519.10
	Total Segment Profit before Interest, Tax, Depreciation & Amortisation	823.99	192.31	(7.14)	831.96
3	Segment Result (EBIT)				
	Hotel Business (East)	495.40	21.92	(287.12)	(20.32)
	Investments including investments in Hotel (South)	240.82	(131.94)	199.94	519.10
	Total Segment Profit/(Loss) Before Tax	736.22	(110.02)	(87.18)	498.78
	i) Other Unallocable Cost	(127.29)	(121.62)	(123.42)	(462.52)
	ii) Other Unallocable Income	-	-	-	-
	Profit/(Loss) Before Tax	608.93	(231.64)	(210.60)	36.26
4	Segment Assets				
	Hotel Business (East)	15,886.51	13,801.13	13,676.17	13,801.13
	Investments including Investments in Hotel (South)	73,693.60	77,161.38	76,510.68	77,161.38
	Total Segment Assets	89,580.11	90,962.51	90,186.85	90,962.51
5	Segment Liabilities				
	Hotel Business (East)	3,477.73	3,614.66	2,694.38	3,614.66
	Investments including Investments in Hotel (South)	0.19	2,300.06	2,300.06	2,300.06
	Total Segment Liabilities	3,477.92	5,914.72	4,994.44	5,914.72

Notes

1

The operating segments (Ind AS 108) of the Company are as follows:

- a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.
- b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and Investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

Place : Kolkata

Date : 13th August 2022



By order of the Board of Directors
For Asian Hotels (East) Limited

[Signature]
Joint Managing Director

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Asian Hotels (East) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of M/s. Asian Hotels (East) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2022 together with notes thereon (herein referred to as 'the Statement'), attached herewith. The Statement is being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, in their meeting held on August 13, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Robust Hotels Private Limited (100% Subsidiary)
 - b. GJS Hotels Limited (100% Subsidiary)
 - c. Regency Convention Centre and Hotels Limited (100% Subsidiary till 4th May, 2022)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of Two(2) subsidiary, whose interim financial information reflects total revenue of Rs. 2,288.39 Lacs, total net loss after tax of Rs. 370.68 Lacs, total comprehensive loss of Rs. 370.68 Lacs, for the quarter ended 30thJune2022 as considered in the Statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Rajiv Singh)
Partner

Membership No. 053518
UDIN: 22053518AOYHIC9802

Place: Kolkata

Date:13thAugust, 2022

ASIAN HOTELS (EAST) LTD
REGD OFFICE: HYATT REGENCY KOLKATA, JA - I, SECTOR III, SALT LAKE CITY, KOLKATA-700 106
CIN No. - L51102WB2007PLC162762

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

(Rs in lakhs, except share and per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
1 Income from Operations				
a Revenue from Operations	4,288.90	2,875.72	1,155.64	9,169.91
b Other Income	361.77	124.35	218.81	666.88
Total Income	4,650.67	3,000.07	1,374.45	9,836.79
2 Expenses				
a Consumption of provisions, beverages, smokes & others	598.34	426.08	156.52	1372.92
b Employee Benefit Expense	825.89	748.40	601.80	2731.76
c Finance Cost	385.22	387.21	364.68	1485.32
d Depreciation and Amortisation Expense	486.42	491.82	473.08	1928.90
e Fuel, Power & Light	352.69	267.15	177.41	978.50
f Repairs, Maintenance & Refurbishing	295.63	269.59	218.16	1477.41
g Operating and General Expenses	1,417.30	1,194.64	573.08	3,333.19
Total Expenses	4,411.50	4,484.89	2,363.73	13,308.02
3 Profit from ordinary activities before exceptional items and tax (1-2)	239.17	(1,484.82)	(1,189.28)	(3,471.23)
4 Exceptional Items (Refer note no. 3)	982.84	-	-	-
5 Profit from ordinary activities before tax (3+4)	1,222.01	(1,484.82)	(1,189.28)	(3,471.23)
6 Tax Expense				
- Current Tax	-	-	-	-
- Deferred Tax (Credit) / Expense	122.01	(51.84)	(80.77)	(20.77)
7 Net Profit for the period from Continuing Operations (5-6)	1,100.00	(1,432.98)	(1,108.51)	(3,450.46)
8 Net Profit or (Loss) from Discontinued operations	-	0.79	(0.06)	0.60
9 Net Profit for the period (7 + 8)	1,100.00	(1,432.19)	(1,108.57)	(3,449.86)
10 Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit liability	4.37	17.14	6.36	24.33
Equity instruments through other comprehensive income	(260.66)	(295.18)	8.39	(449.61)
(ii) Income tax relating to items that will not be reclassified to profit or loss	140.01	71.70	(2.72)	108.76
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11 Total Comprehensive Income (9+10)	683.72	(1,638.53)	(1,096.54)	(3,766.40)
Profit Attributable to :				
Shareholders of the Company	1,100.00	(1,432.19)	(1,108.57)	(3,449.86)
Non Controlling Interest	-	-	-	-
Total	1,100.00	(1,432.19)	(1,108.57)	(3,449.86)
Total Comprehensive Income for the period attributable to:				
Shareholders of the Company	683.72	(1,638.53)	(1,096.54)	(3,766.40)
Non Controlling Interest	-	-	-	-
Total	683.72	(1,638.53)	(1,096.54)	(3,766.40)
12 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78
13 Other Equity				67,517.74
14 Earnings Per Equity Share of Face value of Rs 10 each*				
1) Basic	9.54	(12.43)	(9.62)	(29.93)
2) Diluted	9.54	(12.43)	(9.62)	(29.93)

* Earnings per share are not annualised except for years ended 31st March 2022.



Signature

Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Scheme of Arrangement, Demerger and Reduction of capital filed by the Company and its wholly-owned subsidiary Robust Hotels Private Limited, Chennai (Robust) have been sanctioned by the Hon'ble NCLT Chennai Bench and NCLT Kolkata Bench vide orders dated 13th October, 2021 and 20th December, 2021 respectively. The said Scheme will be effective on filing the same with the respective Registrar of Companies, which is under process and the effect of the scheme is expected to be given upon its filing in the upcoming quarters and thereupon Robust will cease to exist as a wholly-owned subsidiary of the Company.
- 3 Exceptional items represent gain on sale of 100% shares of Regency Convention Centre & Hotels Ltd (RCC) to Mumbai International Airport Ltd. (MIAL). RCC has ceased to be a wholly-owned subsidiary of the Company.
- 4 The Company has significant strategic investments in the equity shares of Asian Hotels (West) Limited (AHWL). The market price of shares of AHWL has fallen considerably since the sudden closure of Hyatt Regency Mumbai Hotel effective from 7th June 2021 by its management due to various non-compliance issues. The Company expects a further substantial fall in the market value of shares till AHWL resumes its operations. The Company has filed Oppression & Mismanagement petitions under section 241-242 & 244 of the Companies Act, 2013 with the NCLT Principal Bench, New Delhi in order to protect its interest. Financial lenders have initiated CIRP resolution under section 7 of IBC, 2016 against AHWL. The Company has taken necessary steps in this regard to protect its interest.
- 5 As per direction of Government of Odisha, the Company has provided Performance Bank Guarantee from IDBI Bank of Rs 3,500 lakhs to the Government for setting up of a Hotel in Bhubaneswar on behalf of its wholly-owned subsidiary, GJS Hotels Ltd.
- 6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure and are uncomparable due to impact of Covid-19 pandemic in the business.

Place : Kolkata
Date : 13th August 2021



By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

Sr No	ASIAN HOTELS (EAST) LTD				
	REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106				
	CIN No. - L15122WB2007PLC162762				
	STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER-ENDED 30th JUNE 2022 (Rs in lakhs, except share and per share data)				
Particulars	Quarter Ended			Year-Ended	
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited	
1	Segment Revenue				
	Revenue from Operations				
	Hotel Business (East)	2,174.90	1,644.09	573.54	5,119.32
	Investments including investments in Hotel (South)	2,114.00	1,231.63	582.10	4,050.59
	Total (A)	4,288.90	2,875.72	1,155.64	9,169.91
	Other Income				
	Hotel Business (East)	30.06	17.63	26.51	70.25
	Investments including investments in Hotel (South)	331.71	106.72	192.30	596.63
	Other Unallocable Income	-	-	-	-
	Total (B)	361.77	124.35	218.81	666.88
	Total Revenue (A+B)	4,650.67	3,000.07	1,374.45	9,836.79
2	Segment Results (EBITDA)				
	Hotel Business (East)	584.10	108.79	(207.08)	312.86
	Investments including investments in Hotel (South)	654.00	(592.95)	(22.03)	92.68
	Total Segment Profit before Interest , Tax, Depreciation & Amortisation	1,238.11	(484.16)	(229.10)	405.54
3	Segment Result (EBIT)				
	Hotel Business (East)	496.33	21.93	(287.12)	(20.32)
	Investments including investments in Hotel (South)	255.36	(997.91)	(414.06)	(1,503.06)
	Total Segment Profit/(Loss) Before Tax	751.69	(975.98)	(701.18)	(1,523.38)
	i) Other Unallocable Cost	(127.30)	(121.63)	(123.42)	(462.53)
	ii) Other Unallocable Income	-	-	-	-
	iii) Finance Cost	(385.22)	(387.21)	(364.68)	(1,485.32)
	Profit/(Loss) Before Tax	239.17	(1,484.82)	(1,189.28)	(3,471.23)
4	Segment Assets				
	Hotel Business (East)	15,886.51	13,801.13	13,676.17	13,801.13
	Investments including Investments in Hotel (South)	73,548.96	77,780.46	79,050.05	77,780.46
	Total Segment Assets	89,435.49	91,581.59	92,726.22	91,581.59
5	Segment Liabilities				
	Hotel Business (East)	3,477.73	3,614.66	2,694.37	3,614.66
	Investments including Investments in Hotel (South)	16,603.55	19,296.44	18,690.79	19,296.44
	Total Segment Liabilities	20,081.27	22,911.10	21,385.16	22,911.10

Notes

1 The operating segments (Ind AS 108) of the Company are as follows:

a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.

b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and Investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

Place : Kolkata

Date : 13th August 2022

By order of the Board of Directors
For Asian Hotels (East) Limited



[Signature]
Joint Managing Director