



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

12th October 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051

Scrip Code: 543317

Symbol: GRINFRA

Sub: Incorporation of a Wholly Owned Subsidiary Company as Special Purpose Vehicle.

Dear Sir,

In continuation to announcement dated 30th September 2021 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has incorporated a wholly owned subsidiary company "GR Ludhiana Rupnagar Highway Private Limited" on 12th October 2021, as Special Purpose Vehicle ("SPV"), to undertake the below mentioned project:

S. No.	Project	Bid Project Cost (INR in Cr.)	Mode	First Year O&M Cost (INR in Cr.)	Completion Period & Operation Period
1.	Construction of Four / Six lane Greenfield Ludhiana - Rupnagar National Highway No. NH-205K from Junction with NE-5 Village near to Manewal (Ludhiana) to junction with NH-205 near Bheora Village (Rupnagar) including spur to Kharar with Ludhiana bypass under Bharatmala Pariyojana in the State of Punjab on Hybrid Annuity Mode, Package-1 (Section from Design Ch. 0.000 to Design Ch. 37.700, total length 37.700 Km.) on Hybrid Annuity Mode.	951.00	Hybrid Annuity Mode (HAM)	3.27	Completion Period: 730 days from Appointed Date. Operation Period: 15 Years from Commercial Operation Date.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as Annexure A to this letter.

This is for your information and records.

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Enclosed: As above.



CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com



Annexure A

G R INFRAPROJECTS LIMITED

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SR. NO.	PARTICULARS	DETAILS
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: GR Ludhiana Rupnagar Highway Private Limited Authorised Capital: Rs. 1,00,000/- Paid up Capital: Rs. 1,00,000/- Turnover: Nil being the new Company.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	GR Ludhiana Rupnagar Highway Private Limited is incorporated as a Wholly Owned subsidiary of G R Infraprojects Limited. This would not fall within Related Party Transactions.
c)	industry to which the entity being acquired belongs;	Road Construction
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	GR Ludhiana Rupnagar Highway Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle to undertake business of "Construction of Four / Six lane Greenfield Ludhiana - Rupnagar National Highway No. NH-205K from Junction with NE-5 Village near to Manewal (Ludhiana) to junction with NH-205 near Bheora Village (Rupnagar) including spur to Kharar with Ludhiana bypass under Bharatmala Pariyojana in the State of Punjab on Hybrid Annuity Mode, Package-1 (Section from Design Ch. 0.000 to Design Ch. 37.700, total length 37.700 Km.) on Hybrid Annuity Mode".
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash (yet to be paid) Subscription by the Company - 100% along with individual subscriber being nominee of the Company.
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each) The Company has subscribed the shares of GR Ludhiana Rupnagar Highway Private Limited at the face value of Rs.10/-each.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100% GR Ludhiana Rupnagar Highway Private Limited is

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		incorporated as a wholly owned Subsidiary Company with an initial subscription of 10,000 Equity Shares of Rs. 10/-each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only)
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	GR Ludhiana Rupnagar Highway Private Limited is incorporated in India on 12 th October 2021 and is yet to commence its business operations. History of Last 3 years turnover: Not Applicable



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