



Celebrity Fashions Limited

14th February 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Scrip Code - 532695

NSE Symbol: CELEBRITY

Dear Sir/Madam,

Sub: Outcome of the Board meeting

In continuation of Notice of the Board meeting dated 07th February 2024 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 14th February 2024. The Board inter-alia considered and approved the following:

1. Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2023:

The Board considered and approved the Un-audited financial results for the quarter and nine months ended 31st December 2023 as recommended by the members of the Audit committee at the Audit committee meeting held earlier in the day.

The Un-audited financial results for the quarter and nine months ended 31st December 2023 along with the limited review report issued by the statutory auditors of the Company is enclosed herewith.

2. Re-appointment of Managing Director:

The Board approved the proposal for re-appointment of Mr. Vidyuth Rajagopal (DIN: 07578471) as a Managing Director of the Company along with remuneration to be paid for a period of three consecutive years from 08th August 2024 to 07th August 2027, subject to the approval of shareholders of the Company.



Celebrity Fashions Limited

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the preferential issue is enclosed as Annexure - I

The Board meeting commenced at 10:30 AM and concluded at 11:00 AM.

This is for your information and records.

Thanking you,

Sincerely,
For **CELEBRITY FASHIONS LIMITED**

S. VENKATARAGHAVAN
CHIEF FINANCIAL OFFICER



Celebrity Fashions Limited

Annexure -1

S.No	Particulars	Remarks
1	Reason of the Change	Re-appointment
2	Date of Re-Appointment& term of Re-appointment	Re-appointment for a term of 3 (three) years from 08 th August 2024 to 07 th August 2027, subject to the approval of shareholders.
3	Brief Profile	Mr. Vidyuth Rajagopal has significant experience over the years working across all the area of the organization and has a strong knowledge and experience in garments industry. He holds a bachelor's degree in Economics from Loyola College, Chennai and Master of Business Administration from ISB, Hyderabad.
4.	Disclosure of Relationship with the Directors (in case of Appointment of Directors)	Son of Mr. Venkatesh Rajagopal and Mrs. Rama Rajagopal, the promoters Cum Directors of the Company.



SRSV & ASSOCIATES
CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs.24.49 crores as on Dec 31, 2023. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation and on the basis of the information and explanations given to us, we report that we have obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: Feb 14, 2024

For SRSV & Associates
Chartered Accountants
F.R.No.015041S



A handwritten signature in blue ink that reads 'V. Rajeswaran'.

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 24020881BKDHOI7595



Celebrity Fashions Limited

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023

		(Rs. In Crores)					
S.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
I	Revenue from Operations	71.89	80.14	95.22	248.15	267.41	364.21
II	Other Income	-	0.04	(0.39)	0.05	(2.88)	0.13
III	Total Income (I + II)	71.89	80.18	94.83	248.20	264.53	364.34
IV	Expenses						
	(a) Cost of material consumed	48.70	40.69	56.77	140.95	168.18	227.14
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.88)	4.27	(4.09)	1.74	(24.84)	(23.96)
	(c) Employee benefits expense	17.65	19.55	21.70	57.75	61.43	80.57
	(d) Finance cost	2.35	2.12	2.22	6.74	5.35	7.22
	(e) Depreciation and amortisation expense	2.06	2.06	2.40	6.18	6.15	8.23
	(f) Other expenses	8.56	10.91	13.33	32.02	42.61	58.99
	Total Expenses	71.44	79.60	92.33	245.38	258.88	358.19
V	Profit before exceptional items and tax (III-IV)	0.45	0.58	2.50	2.82	5.65	6.15
VI	Exceptional Items	-	0.04	-	0.04	-	-
VII	Profit Before Tax (V+VI)	0.45	0.62	2.50	2.86	5.65	6.15
VIII	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	0.45	0.62	2.50	2.86	5.65	6.15
X	Other Comprehensive Income (net of tax expense)	-	-	(0.30)	-	(0.90)	0.55
XI	Total Comprehensive Income after tax (IX+X)	0.45	0.62	2.20	2.86	4.75	6.70
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	54.05	54.05	51.67	54.05	51.67	54.05
XIII	Other Equity (Excluding Revaluation Reserve)						(27.35)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)						
	-- Basic EPS	0.08	0.11	0.43	0.53	0.92	1.30
	-- Diluted EPS	0.08	0.11	0.43	0.53	0.92	1.30

Notes :

- 1 The above unaudited financial results for the quarter ended 31st December 2023 have been reviewed by Audit committee and approved by the Board of Directors at their meeting held on 14th February 2024. The results have been subjected to limited review by the Statutory Auditor of the Company.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 Figures of the previous periods have been regrouped , wherever necessary to confirm to the current period's classification.

For Celebrity Fashions Limited

Date: 14-Feb-24
Place: Chennai

Vidyuth Rajagopal
Managing Director
DIN 07578471