

September 18, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Metropolitan Stock Exchange of India Limited
Agastya Corporate Park, Building A, Unit 205A, 2nd
Floor, Piramal, Lal Bahadur Shastri Rd, Kurla West,
Mumbai - 400070

Scrip Code: 539217

Symbol: SRESTHA

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Monday, September 18, 2023

Conversion of 25,00,00,000 Fully Convertible Warrants into equal number of equity shares of the Company

In furtherance to our communication dated July 14, 2023, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e Monday, September 18, 2023, *inter-alia*, considered and approved the allotment of conversion of 25,00,00,000 Fully Convertible Warrants into 25,00,00,000 equity shares of face value of Rs. 2/- each, to "Non-Promoters, Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 37,50,00,000/- (Rupees Thirty-Seven Crores and Fifty Lacs only) at the rate of Rs. 1.50 (Rupees One and Fifty Paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure - I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters, Public Category, on preferential basis, at an Issue Price of Rs. 2/- per warrant on payment of Rs. 0.50 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 1.50/- within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 116,00,00,000/-consisting of 58,00,00,000 equity shares of Rs. 2/- each. It may please be noted that no warrant is outstanding for conversion and all the warrants have been converted into equity share after receiving balance consideration.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in **Annexure II**.

The Board Meeting commenced at 03:00 P.M. and was concluded at 4:00 P.M.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,
For Srestha Finvest Limited

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.09.18 16:05:07
+05'30'

A. Jitendra Kumar Bafna
Company Secretary & Compliance Officer

SRESTHA FINVEST LIMITED

Annexure - I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S.No	Name of Allotees	Category	No of warrants held	No. of warrants applied for conversion	No of equity shares allotted
1	M/s. Tumpkinsharp Trading Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
2	M/s. Fartile Trading Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
3	M/s. Moppingtopping Trading Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
4	M/s. Ultimateannex Trading Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
5	M/s. Mariango Trading Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
6	M/s. Mocktail Trading Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
7	M/s. Pearl Dealers Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
8	M/s. Sonar Bangla Career Academy Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
9	M/s. Sandhil Consultancy Services Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
10	M/s. Starlink Management Services Private Limited	Non-Promoter, Public	2,50,00,000	2,50,00,000	2,50,00,000
Total			25,00,00,000	25,00,00,000	25,00,00,000

SRESTHA FINVEST LIMITED

Annexure – II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Disclosures																																		
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																																		
2	Type of issuance	Preferential Allotment																																		
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 25,00,00,000 Fully paid-up Equity Shares of face value of Rs. 2/- each upon conversion for equal number of Warrants at an issue price of Rs. 2/- each (Rupees Two only) upon receipt of balance amount at the rate of Rs. 1.50 (Rupees One and Fifty Paise Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 37,50,00,000/- (Rupees Thirty-Seven Crores and Fifty Lacs only).																																		
Additional information in case of preferential issue:																																				
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure - I																																		
5	Post allotment of securities - outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>M/s. Tumpkinsharp Trading Private Limited</td> <td>0</td> <td>0</td> <td>25000000</td> <td>25000000</td> <td>4.31</td> </tr> <tr> <td>M/s. Fartile Trading Private Limited</td> <td>0</td> <td>0</td> <td>25000000</td> <td>25000000</td> <td>4.31</td> </tr> <tr> <td>M/s. Moppingtopping Trading Private Limited</td> <td>0</td> <td>0</td> <td>25000000</td> <td>25000000</td> <td>4.31</td> </tr> <tr> <td>M/s. Ultimateannex Trading Private Limited</td> <td>0</td> <td>0</td> <td>25000000</td> <td>25000000</td> <td>4.31</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	M/s. Tumpkinsharp Trading Private Limited	0	0	25000000	25000000	4.31	M/s. Fartile Trading Private Limited	0	0	25000000	25000000	4.31	M/s. Moppingtopping Trading Private Limited	0	0	25000000	25000000	4.31	M/s. Ultimateannex Trading Private Limited	0	0	25000000	25000000	4.31
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		M/s. Sandhil Consultancy Services Private Limited	0	0	25000000	25000000	4.31
		M/s. Starlink Management Services Private Limited	0	0	25000000	25000000	4.31
	issue price / allotted price (in case of convertibles),	<p>Warrants had been allotted on July 14, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 0.50/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 25,00,00,000 Fully paid-up Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 1.50/- per warrant (being 75% of the issue price per warrant)</p>					
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Exercise of 25,00,00,000 warrants into 25,00,00,000 fully paid-up Equity Shares of Rs.2/-each.</p>					