

Date: 29th September, 2023

To,
The Department of Corporate Services,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code - 509051; Scrip Id - INDINFO.

Kind Attn: The Manager, Department of Corporate Services.

Subject: Proceedings of the 41st Annual General Meeting of Indian Infotech & Software Limited

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Please find enclosed herewith proceedings of the 41st Annual General Meeting of the Company held today, Friday, 29th September, 2023 through Video Conferencing ("VC")/Other Audio-visual Means ("OAVM"). The meeting commenced at **10:30 A.M** and concluded at **10.55 A.M.**

Kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours faithfully,

For Indian Infotech & Software Limited



Manish Badola
Managing Director
DIN: 05016172

[Proceedings of the 41st Annual General Meeting of the Company held on September 29, 2023](#)

The 41st Annual General Meeting (“AGM”) of the Members of Indian Infotech & Software Limited (“the Company”) was held on Friday, September 29, 2023 through Video Conferencing / Other Audio Visual Means (VC/OAVM) as per the Notice dated September 04, 2023 issued by the Company in this regard. **49 shareholders** attended the AGM through VC/OAVM.

Mr. Manish Badola, Chairman of the Annual General Meeting , attending the meeting from Mumbai, welcomed all the Members present at the meeting. It was informed that as per Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the AGM was being conducted through Video Conferencing. It was informed that the Members attending the AGM through Video Conferencing shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Mr. Manish Badola, Chairman of the Meeting introduced all the Directors along with special invitee present at the meeting. It was informed that the Chief Financial Officer, Scrutinizer, as well as, the Statutory Auditors and Secretarial Auditors were present through Video Conference.

Further, as the meeting was conducted through Video Conferencing, the proxy related procedures were dispensed with in line with the regulatory requirements.

It was informed that the soft copy of the Annual Report for FY 2022-23, along with the Notice convening the AGM, had been sent to all the Shareholders of the Company, whose e-mail addresses were registered with the RTA or with the Depository Participants.

Thereafter, the Chairman presented a brief overview of the Company and, highlighted the performance of the Company during the year under review.

Further the Chairman handed over to Mr. Mushahid Khan, Company Secretary & Compliance Officer to proceed with further business matter of the AGM as stated in the Notice of 41st AGM.

Mr. Mushahid Khan Company Secretary & Compliance Officer with the permission of Chairman and members read out the Resolution stated in the notice of AGM for dealing and consideration in meeting by shareholders.

The following business were placed by the Chairman and transacted at the 41st Annual General Meeting.

ORDINARY BUSINESS:

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon	Ordinary	E-Voting
2.	To appoint a director in place of Hemant Vadilal Modi (DIN 09630204), who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary	E-Voting

SPECIAL BUSINESS:

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
3.	To approve increase in limit up to Rs. 500 crores to make investments, loan/guarantee & advances in excess of limits specified under section 186 of companies act, 2013.	Special	E-Voting
4.	To approve increase in limit up to Rs. 250 crores of related party transaction.	Ordinary	E-Voting
5.	To approve increase in limit up to Rs. 500 crores of borrowing power in excess of limits specified under section 180 (1) (c) of companies act, 2013.	Special	E-Voting

Further, it was informed that pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 & Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to shareholders of the Company to cast their votes electronically on the resolutions proposed in the AGM. The e-voting facility had been opened during the period from, Tuesday, September 26, 2023 (9.00 a.m IST) up to Thursday, September 28, 2023 (5.00 p.m IST). The Chairman further informed the Shareholders about the availability of e-voting system during the AGM for those present in the meeting and who have not cast their votes through remote e-voting.

The Company Secretary invited the queries from the shareholders. The questions raised by the members who have registered as Speaker Shareholders and the same was addressed.

After all the agenda items were duly taken up, the meeting concluded at **10.55 AM** with a vote of thanks to the members

The Chairman announced that, the voting results of the voting done at the AGM along with the Scrutinizer's Report will be announced within 2 working days at the registered office of the Company and the same shall be displayed on the Website of the Company i.e. <https://indianinfotechandsoftwareltd.in/>. The Chairman also informed that the e-voting results would also be intimated to Bombay Stock Exchange Limited.

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking You,
Yours faithfully,

For Indian Infotech & Software Limited



Manish Badola
Managing Director
DIN: 05016172