



HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.

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CIN : L26942AP198IPLC002995

HCL/BSE/7A/2020-21/02

11.02.2021

BSE Limited
Department of Corporate Services
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code 502133

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 11.02.2021

Ref : Our letter dated HCL/BSE/7A/2020-21/12 dated 01.02.2021 intimating the Board Meeting

With respect to our letter under reference and pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we wish to inform you that the Board at its meeting held today approved the unaudited financial results of the Company for the Quarter and nine months ended 31st December 2020 along with the Limited Audit Review Report;

The meeting ended at 6.30 pm.

Please take the same on record.

Thanking you,
Yours sincerely
For Hemadri Cements Limited



Hema Pasupatheeswaran
Company Secretary & Compliance Officer

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P) - 521 457

Unaudited Financial Results for the Quarter ended 31.12.2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Nine months' ended		Year ended
		Period Ending			31.12.2020		31.03.2020
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Revenue from Operations	2,670.92	2,495.87	1,178.34	7,005.57	5,215.50	7,009.82
2	Other Operating Income						
3	Other Income	2.34	1.39	3.69	3.79	22.15	42.62
	Total Income	2,673.26	2,497.26	1,182.03	7,009.36	5,237.65	7,052.44
4	Expenses						
	a) Cost of Material consumed	515.70	554.64	309.07	1,408.18	1,176.09	1,386.02
	b) Purchase of Stock-in-Trade	-	-	-	-	91.97	91.97
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	189.74	(289.53)	(66.51)	62.84	(202.92)	47.89
	d) Power and Fuel	955.85	1,156.04	685.92	2,846.09	2,574.14	3,272.00
	e) Employee benefits expenses	211.47	172.99	179.20	518.16	594.32	754.08
	f) Finance costs	2.19	1.23	22.10	8.22	65.11	90.72
	g) Depreciation and amortisation expense	56.20	56.20	25.75	168.60	77.21	105.83
	h) Other Expenses	472.36	409.92	249.27	1,131.22	949.03	1,271.95
	Total Expenses	2,403.51	2,061.49	1,404.80	6,143.31	5,324.95	7,020.46
5	Profit Before Tax and Exceptional Items(3-4)	269.75	435.77	(222.77)	866.05	(87.30)	31.98
6	Exceptional Items						
7	Profit Before Tax (5-6)	269.75	435.77	(222.77)	866.05	(87.30)	31.98
8	Tax Expense						
	Current Tax	68.80	117.88	43.89	218.59		(6.73)
	MAT credit	-	-	-	-	-43.90	6.73
	Deferred Tax	6.46	4.03		24.58	(5.72)	(30.36)
	Excess Provision reversed	-	-	-	-	-	1.04
9	Net Profit / (Loss) for the period	194.49	313.86	(178.88)	622.88	(136.92)	2.66
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	(2.70)	(2.70)		(5.39)		(10.78)
	ii) Income tax on above	0.70	0.70		1.40		2.80
	Other Comprehensive Income	(2.00)	(2.00)	-	(3.99)	-	(7.98)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	192.49	311.86	(178.88)	618.89	(136.92)	(5.32)
12	Earnings Per Share						
	(a) Basic	2.89	4.68	(2.68)	9.28	(2.05)	(0.08)
	(b) Diluted	2.89	4.68	(2.68)	9.28	(2.05)	(0.08)

Notes:

1	The Company's business operations comprises of a single segment viz., cement and materials
2	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
3	The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.02.2021
4	The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the Quarter Ended 31.12.2020 and their report was placed before the Board.
5	The income tax provision is considered at normal provisions with out considering the benefit of lower taxation under section 115BAA. This option would be decided after analysing the year end results and the tax provision, if any would be accordingly revised at the year end.
6	The impact of covid in the preparation of financial results including the recoverability of the carrying amounts of both financial and non-financial assets is being continuously assessed and monitored by the Company
7	Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited

Place : Chennai
Date : 11-02-2021



PACHAMUTHU RAVI

Digitally signed by PACHAMUTHU RAVI
Date: 2021.02.11 18:03:02 +05'30'

P.Ravi
Chairman
DIN:00675665



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HEMADRI CEMENTS LIMITED**, ('the Company') for the quarter and nine-month period ended 31st December, 2020. ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11.02.2021

For B.Purushottam & Co.,
Chartered Accountants
Registration No.0028085

B. Mahidhar Krrishna
Partner
Membership No.243632
UDIN:- 21243632AAAAAS5705