

Date- 09/02/2022

To

Listing Department

**Calcutta Stock Exchange Limited** 

7, Lyons Range Kolkata- 700 001

Scrip Code- 12141-CSE

The General Manager

Department of Corporate Services

**BSE Limited** 

Phiroze Jeejeebhoy Tower Dalal Street, Mumbai- 400 001

Scrip Code- 542669

Sub: <u>Disclosure under regulation 30 of SEBI (LODR)2015 regarding revision in CreditRating(s)</u>

Dear Sir/Madam

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate the follows:

1. India Ratings & Research has affirmed its ratings at IND 'A-' Outlook "Stable" of the Company on 8th February, 2022 as under:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (Million)	Rating	Rating Action
Long-term loan	-	-	March, 2025	INR1,096.1 (increased from INR1,086.2)	IND A-/ Stable	Affirmed
Fund-based limits	-	-	-	INR1,250 (reduced from INR2,200)	IND A- / Stable	Affirmed
Non-fund based limits	-	-	-	INR932	IND A2+	Affirmed

2. Besides, the Company had taken a Term loans aggregating to Rs. 252 Crores in 2012 to finance expansion of its Gamharia Unit in Jamshedpur from consortium of Banks. The Company had been regularly repaying the loan instalments as per schedule. The said loan has been fully repaid in the quarter ended December, 2021.

This is for your information and records.

Thanking you and yours faithfully, For BMW Industries Limited

(Vikram Kapur) Company Secretary

CS Membership No.: A9812

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