

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

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IndianOil
A Maharatna
Company

Secretarial Department

No. Secl/Board Meeting

13th October 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1st floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : Outcome of the Board Meeting

In accordance with the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that, the Board of Directors of the Company at its meeting held on 13th October 2023, has inter alia, approved the following:

1) Designating Shri Anuj Jain (DIN – 10310088), Director (Finance) as the Chief Financial Officer (CFO) of IndianOil

Shri Anuj Jain, Director (Finance) of the Company has been designated as the CFO of the Company w.e.f. 9th October 2023 (afternoon). The Brief profile of Shri Anuj Jain is attached as **Annexure – I**.

2) Equity investment in IndianOil NTPC Green Energy Private Limited, Joint Venture (JVC) of IndianOil

This is further to our letter dated 4th June 2023 about formation of Joint Venture Company (JVC), IndianOil NTPC Green Energy Private Limited. The Board at its meeting held today i.e. on 13th October 2023 has accorded approval to the Investment plan of the JVC for setting up of Renewable Energy Power Plants and approved the equity contribution of upto Rs. 1660.15 crore towards IndianOil's share of 50% in the equity share capital of the JVC.

The meeting of the Board of Directors commenced at 11 am and concluded at 12:15 pm.

The above is for your information and record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary

Profile of Shri Anuj Jain

Shri Anuj Jain, aged 52 years, is a Commerce Graduate and a Chartered Accountant from the Institute of Chartered Accountants of India (ICAI). He has also completed a Masters in Business Finance from the ICAI.

Shri Anuj Jain had joined IndianOil in 1996 and has over 27 years of rich and varied experience in the field of Finance, Taxation and Commercial aspects of the Oil & Gas industry. He has handled various assignments like Corporate Finance, Treasury & Fund Management, Supply Chain Optimization, Pricing, Shipping, Direct and Indirect Taxation, SAP and ERP system etc. Prior to his elevation as Director (Finance), Shri Anuj Jain was the Chief General Manager (Finance) at Refineries Headquarters.

He was also posted as Senior Vice President (Finance) in Lanka IOC PLC., a listed Subsidiary of IndianOil in Sri Lanka where he headed the Finance function. He was also a Board member and Audit Committee member of Ceylon Petroleum Storage Terminals Limited (CPSTL), a strategic petroleum company in Sri Lanka.

Shri Anuj Jain is actively involved in identification and formulation of various business strategies for energy transition of the Company in the changing landscape of India's energy sector.