

**Dt: 10.04.2024**

To

BSE Ltd.  
Regd. Office: 25<sup>th</sup>Floor,  
P.J.Towers, Dalal Street,  
Fort, Mumbai -400 001

**Sub: CLARIFICATION FOR DELAY IN DISCLOSURE OF AGM PROCEEDINGS**

**Ref: Scrip Code-543211, ISIN No-INE0B9A01018**

Dear Sir/ Madam,

We are in receipt of your email dated 06th April 2024 regarding delayed submission of proceeding of 26<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September 2023.

In this matter we want to explain that prior to amendments vide SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the timeline for submission of proceeding of General Meetings was 24 hours following the AGM.

But after this SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 the timeline for submission of General Meeting Proceedings was reduced from 24 hours to 12 hours.

But at the time of submitting of AGM proceedings, we were under assumption that the timeline for submitting the proceedings of Annual General Meeting is still 24 hours and therefore we filed the AGM proceeding at 01:18:04 PM on 30<sup>th</sup> September 2023 as per old timeline.

This was happened due to oversight of recent amendment in timelines vide SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We are a legal complaint Company in words and sprits as well. Further we assure you that such delays will not recur in the future.

We have now adjusted our internal processes to align with the SEBI Circular dated July 13, 2023, and we will meet the 12-hour disclosure requirement for any future AGMs.

In compliance with your email, we are hereby re-submitting the corporate announcement along with explanation for delay.

Kindly condone the delay and dispose off the matter.

Thanking you,

Yours truly,

**For BONLON INDUSTRIES LIMITED**

**(NAVEEN KUMAR)**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**M. NO.: ACS-33304**

**Dt: 30.09.2023**

To

BSE Ltd.  
Regd. Office: 25<sup>th</sup>Floor,  
P.J.Towers, Dalal Street,  
Fort, Mumbai –400 001**Sub : PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING****Ref : Scrip Code-543211, ISIN No-INE0B9A01018**

Dear Sir/ Madam,

Pursuant to Schedule III read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the 26<sup>th</sup> Annual General Meeting (AGM) of Bonlon Industries Limited (“the Company”) was held on Friday, September 29, 2023 from 02:00 P.M. onwards through video conferencing (VC) / other audio-visual means (OAVM). In this regard, please find enclosed the Proceedings of the AGM as **Annexure-I**.

Kindly take the above information on record.

Thanking you,

Yours truly,

**For BONLON INDUSTRIES LIMITED****NAVEEN** Digitally signed by  
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**KUMAR** Date: 2023.09.30  
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**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. NO.: ACS-33304**

**ANNEXURE-A****BRIEF PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF BONLON INDUSTRIES LIMITED HELD ON FRIDAY, 29<sup>TH</sup> DAY OF SEPTEMBER, 2023 AT 02:00 P.M THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM).**

Mr. Naveen Kumar, Company Secretary and Compliance Officer of the Company, welcomed the Members present at the virtual AGM. Mr. Naveen Kumar informed that the 26th Annual General Meeting (AGM) being held video conferencing (“VC”)/ other audio-visual means (“OAVM”) in compliance with Circular(s) issued by the Regulators. Then he informed the shareholders about some instructions to be followed during the AGM. He has also informed that deemed venue of the meeting will be registered office and also gave information regarding question and answer session. He further informed that the remote e-voting facility to all the shareholders were provided from 26<sup>th</sup> September 2023 (09:00 A.M.) to 28<sup>th</sup> September 2023 (05:00 P.M.) on all resolutions set forth in the Notice of 26<sup>th</sup> Annual General Meeting. The members who have not casted their vote may cast their vote during and after this AGM for 15 minutes.

He further informed that all the required Statutory Registers including the Register of Directors’ and Key Managerial Personnel’s (KMP’s) and their Shareholding, Register of Contracts or Arrangements in which Directors are interested and other required documents will be open for inspection by the members. The Shareholders could electronically inspect the said documents during AGM.

Then, Mr. Naveen Kumar then requested Mr. Raj Jain, Chairman to take up the meeting and introduce himself.

After ascertaining the requisite quorum, Mr. Raj Jain, called the meeting to order.

Then he called upon the directors and other panellists to introduce themselves.

Thereafter, Mr. Naveen Kumar called the name of all panellists one by one and the panellist give their brief introduction. The panellists were included:

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1. **Mr. Arun Kumar Jain**, Whole Time Director and member of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee.
2. **Mrs. Smita Jain**, Non Executive Director (She had joined bit late and then introduced here-self then)
3. **Ms. Siya Seth**, Additional Independent Director
4. **Mr. Vineet Garg**, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee.
5. **Mr. Satish Kumar Gupta**, partner of M/s Gaur & Associates Statutory Auditors.
6. **Mr. Sanjeev Dabas**, Secretarial Auditor and Scrutinizer
7. **Mr. Sanyam Goel**, representative of Internal Auditor M/s Shyal Goel and Associates.
8. **Mr. Ravindra**, representative of M/s Goyal, Goyal & Associates, Cost Accountants

After that Mr. Naveen Kumar again request to the Chairman to continue his speech.

Then, Mr. Raj Jain, Chairman continue his speech and with the permission of the Members, took Annual Report for the Financial Year 2022-23 including AGM Notice, Directors' Report, Audited Annual Financial Statements, Statutory Auditors Reports thereon, Cost Auditor Report and Secretarial Audit Report as read, considering that it was circulated to all shareholders of the Company within the statutory time period via permitted mode and none of the report i.e. Statutory Audit Report, Cost Audit Report and Secretarial report were containing any reservation or adverse remark. So no need of any explanation or clarification.

He then just read the agenda items as under:

### **ORDINARY BUSINESSES:**

1. Approval and adoption of Financial Statement for the F.Y. ended 31st March 2023.
2. To re-appoint Mr. Raj Jain (Holding DIN: 01018724), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.

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**SPECIAL BUSINESSES:**

3. To appoint Mr. Arun Kumar Jain (DIN: 00438324) as a Managing Director
4. To Appoint Mr. Raj Jain (DIN: 01018724) as a Whole Time Director
5. To appoint/regularize Ms. Siya Seth (DIN: 02982252) as an Non Executive Independent Director for a period of 5 (Five) consecutive years
6. To approve Material Related Party Transaction(s)
7. To Ratify Cost Auditors' Remuneration

Then began his formal address to the shareholders.

He briefed about the sales achievement of the Company, performance of the Company in trading and manufacturing segments. He also informed about profit of the Company and future prospectives.

He concluded his speech with thanks to all the stakeholders and other stakeholders for their continuous support & encouragement.

Thereafter Mr. Naveen Kumar briefed about the voting procedure. He said that the Company had provided facilities for remote e-voting and e-voting during the AGM. The e-Voting facility was provided to all the members whose name appears in the Registers of Members as on the cut-off date i.e., Friday, 22<sup>nd</sup> September, 2023, to cast their votes electronically on all resolutions (through remote e-voting & at the AGM) as set forth in the Notice convening 26<sup>th</sup> AGM.

The Members were informed that the combined result shall be declared within the stipulated time on the basis of the Scrutinizer's Report and shall be placed on the website of the Company and NSDL and shall also be submitted to the BSE Limited (BSE).

Thereafter, With the permission of Chairperson, Mr. Naveen Kumar, announced opening of the Q&A floor for speaker shareholders to enable them to ask questions or express their views. The members who had registered themselves as speakers were invited & allowed to ask questions / share their suggestions.

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Accordingly, the speaker shareholders raised their questions and the same were suitably replied.

The shareholders were further informed that the members who have not exercised their vote by e-voting and present in the meeting can cast their vote through voting facility provided in Meeting in electrical mode.

Thereafter, Mr. Naveen Kumar proposed a vote of thanks to the chairman, entire Board of Directors and shareholders.

The Meeting was concluded at 02:35 P.M.

We would like request you to kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For BONLON INDUSTRIES LIMITED**

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**(NAVEEN KUMAR)**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**M. NO.: ACS-33304**