

CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075. E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 7th January, 2022

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Script Code: 540681

Dear Sir / Madam,

Sub.: In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of Board meeting

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company at its Board Meeting held today on 7th January, 2022 at 11.00 a.m. has approved the following agendas:

1. Approved the re-appointment of Mr. Neeraj Ashok Chothani (DIN: 06732169) as Managing Director for another term of five (5) years i.e. with effect from 9th March, 2022 till 8th March, 2027 pursuant to the provisions of the Companies Act, 2013, subject to the approval of the members at the Extra-ordinary General Meeting of the Company scheduled to be held on 5th February, 2022;
2. Approved the re-appointment of Mr. Sunil Shivji Chothani (DIN: 06732173) as Whole-time Director for another term of five (5) years i.e. with effect from 9th March, 2022 till 8th March, 2027 pursuant to the provisions of the Companies Act, 2013, subject to the approval of the members at the Extra-ordinary General Meeting of the Company scheduled to be held on 5th February, 2022;
3. Approved the revision in remuneration of Mr. Ashok Shivji Chothani (DIN: 06732163) Director & Chairman subject to the approval of the members at the Extra-ordinary General Meeting of the Company scheduled to be held on 5th February, 2022;
4. Convene an Extra-Ordinary General Meeting (EGM) on Saturday, 5th February, 2022 at 11.00 a.m. at Registered Office of the Company at Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075 to obtain shareholder's approval for the items mentioned in the notice of ensuing Extra Ordinary General Meeting.
5. M/s. K Pratik & Associates, Practicing Company Secretaries will act as scrutinizer of EGM to scrutinize the voting at the meeting in a fair and transparent manner.

Brief profiles of Directors seeking re-appointment are attached as Ann-1, Further we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The Board Meeting commenced at 11.00 A.M. and concluded at 12.00 P.M.

Thanking you.

For CHOTHANI FOODS LIMITED

Ashok S. Chothani



**ASHOK SHIVJI CHOTHANI
CHAIRMAN & DIRECTOR
DIN: 06732163**

BRIEF PROFILE OF DIRECTORS SEEKING RE-APPOINTMENT- ANN-1

Name of Director	Mr. Neeraj Ashok Chothani	Mr. Sunil Shivji Chothani
DIN	06732169	06732173
Date of Birth	21/08/1988	22/07/1970
Qualification	B.Com	Higher Secondary
Reason for change	The existing term of appointment of Mr. Neeraj Ashok Chothani is coming to an end on 8 th March, 2022. Hence, required to re-appoint as Managing Director.	The existing term of appointment of Mr. Sunil Shivji Chothani is coming to an end on 8 th March, 2022. Hence, required to re-appoint as Whole time Director.
Date of Appointment/Reappointment and terms appointment/Reappointment	The Board of Directors of the Company at its meeting held on today i.e. 7 th January, 2022 approved the re-appointment of Mr. Neeraj Chothani as Managing Director. The tenure of the re-appointment will be for a period of 5 years w.e.f. 9 th March, 2022 which is subject to approval of the shareholders in the general meeting.	The Board of Directors of the Company at its meeting held on today i.e. 7 th January, 2022 approved the re-appointment of Mr. Sunil Chothani as Whole Time Director. The tenure of the re-appointment will be for a period of 5 years w.e.f. 9 th March, 2022 which is subject to approval of the shareholders in the general meeting.
Expertise in specific functional areas and experience	Mr. Neeraj Ashok Chothani, Director is being promoter of the Company since incorporation and managing the affairs of the Company till date in conjunction with the other senior board members. His ability to foresight the market condition and long vision would lead the Company to the growth. He is having more than 12 years of experience in the Business Administration & Finance.	Mr. Sunil Chothani, Director is having more than 20 years of experience in the Operations and Management. He guides us in overall operational activities of our Company.
Disclosure of relationship of Directors inter-se	Mr. Neeraj Chothani is son of Mr. Ashok Chothani who is Chairman of the company. He is brother of Mr. Monil Chothani who is non-executive non-independent director of the company and He is also nephew of Mr. Sunil Chothani who is whole-time director of Company.	Mr. Sunil Chothani is brother of Mr. Ashok Chothani who is Chairman of the company. He is uncle of Mr. Neeraj Chothani who is managing director of the Company and Mr. Monil Chothani who is non-executive non-independent director of the Company.