



AVI POLYMERS LTD.

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Phone : +91-79-26765510 + **Mobile :** +91 7048360390 + **e-mail :** avipolymer@gmail.com + **URL :** www.avipolymers.com

CIN : L27204JH1993PLC005233

Date: 01/05/2023

To:

BSE Limited

P J Towers,
Dalal Street,
Mumbai -400001,

BSE Code: 539288

Dear Sir/Ma'am,

SUB: CLARIFICATION ON PRICE MOVEMENT

With reference to your Letter No- L/SURV/ONL/PV/VK/ **2023-2024 / 3304** dated April 28, 2023 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which company neither has any control nor has any knowledge of reasons.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You,

Yours Faithfully,

For, AVI Polymers Limited

Monika Shah

Company Secretary and Compliance Officer

(Membership No: 37823)

Place: Ahmedabad