

May 18, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited 205(A), 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400 070. Symbol: ABANS
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Dear Sir/Madam,

Sub: Newspaper Advertisement under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 and 30 read with Schedule III Part A Para A (12) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of Newspaper Advertisement pertaining to Postal Ballot Notice for forthcoming postal ballot e-voting in the following newspapers:

1. Financial Express, in English;
2. Mumbai Lakshdeep, in Marathi.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Abans Enterprises Limited**Deepika Gala**
Company Secretary & Compliance Officer

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

☎ +91 22 68354100 📠 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243

U.P. COOPERATIVE SUGAR FACTORIES FEDERATION LTD
 9-A, RANA PRATAP MARG, LUCKNOW-226001
 Tel No. (0522) 2612949, (0522)2628310, Fax: (0522) 2627994
 Email: upsugarfed@yahoo.co.in | Website: www.upsugarfed.org

Short Term e-Tender Notice

Online e-bids are invited for the sale of different kind of Alcohol (SDS, Ena, matured spirit) from Cooperative Distilleries of U.P. to reputed Distilleries of India, bonafide registered users to whom license have been issued by the Excise Department and approved traders holding valid license of Excise department of the concerned State. E-bid can be uploaded upto 6.55 P.M on 25-05-2023 and Technical bid will be opened at 11.30 AM on 26-05-2023. E-bid minimum EMD is Rs 100000/- EMD is variable if quoted quantity is above 01.00 lac BL. The rate at which EMD shall increase will be Rs 1.80 per BL. Total quantity for sale of Alcohol is approximately 16.89,756.5 lac BL and Tender cost Rs. 2000/- + 18% GST (Non refundable). The details for submission of e-bids will be available on the e-tender PORTAL <http://etender.up.nic.in> and also on Federation website www.upsugarfed.org since 17.05.2023 at 6.55 PM. The Managing Director reserves the right to cancel any or all the e-bids without assigning any reason. The decision of the Managing Director shall be final and binding.

UPSUGARFED/GM(AT)66.../3C
 Date: 17.05.2023

MANAGING DIRECTOR

ABANS
Abans Enterprises Limited

Corporate Identity No. (CIN): L74120MH1985PLC035243
 Regd. Office: 36/37/38A, 3rd Floor, 227, Nariman Bhawan Backbay Reclamation, Nariman Point Mumbai-400021 | Tel: 022 68170100, Fax: 022 61790010
 Email: compliance@abansenterprises.com | Website: www.abansenterprises.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions Sections 108,110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 read with other relevant circulars, including General Circular Nos. 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings SS-2 issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of members of Abans Enterprises Limited (the "Company") is sought for the following resolutions by way of remote e-voting ("e-voting") process:

Description of Resolutions

- SPECIAL RESOLUTION FOR APPOINTMENT OF MR. SANJIV SWARUP (DIN: 00132716) AS AN INDEPENDENT DIRECTOR OF THE COMPANY
- ORDINARY RESOLUTION FOR APPOINTMENT OF MRS. SHARDUL DAMANI (DIN: 08511608) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

Pursuant to the MCA circulars, the Company has sent the Postal Ballot Notice along with the explanatory statement and e-voting instructions on Wednesday, May 17, 2023 through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participant(s) as on May 12, 2023 ("Cut-off Date").

The said Notice is also available on the website of the Company: www.abansenterprises.com, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com and Metropolitan Stock Exchange of India ("MSEI"): www.msei.in on which the Equity Shares of the Company are listed and on the website of National Securities Depository Limited ("NSDL"): www.evoting.nsdl.com.

In accordance with the provisions of the MCA circulars, Members can vote only through remote e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a shareholder of the Company as on the Cut-off Date shall not be entitled to vote through the Postal Ballot Notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to all its Members. The remote e-voting shall commence on Monday, May 22, 2023 at 9.00 a.m. (IST) and end on Wednesday, June 21, 2023 at 5.00 p.m. The e-voting facility will be disabled by NSDL thereafter.

Members who have not updated their e-mail address are requested to register the same in respect to shares held by them in electronic form with the Depository through their Depository participant and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Purva Sharegistry (India) Pvt. Ltd. either by email to support@purvashare.com or by post to Unit No. 9, Shiv Shakti Ind. Estt., J. R. Boricha Marg, Lower Parel (E), Mumbai 400 011.

The Board has appointed Mr. Shrikrishna Date, Practicing Company Secretary (Membership Number 2018) as the scrutiner ("Scrutinizer") for conducting the e-voting process in a fair and transparent manner.

The manner of the participation in casting votes through remote e-voting facility is provided in the notice of the Postal Ballot.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 / 1800 224 430 or send a request at evoting@nsdl.co.in.

The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result will be announced on Thursday, June 22, 2023 at 5.00 p.m. and will also be displayed on the Company website www.abansenterprises.com and on the website of NSDL (<https://www.nsdl.co.in>), and communicated to the stock exchanges, depository, registrar and share transfer agent on the said date.

For any queries or grievances pertaining to e-voting, shareholders are requested to contact Ms. Deepali Dhuri, Purva Sharegistry (India) Pvt. Ltd. Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (E), Mumbai - 400 011 Contact details: Email id: support@purvashare.com; Contact number: 022 23018261/23010771. Shareholders can also contact Ms. Prajakta Pawale (Officer), National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India. Contact details: evoting@nsdl.co.in / PrajaktaP@nsdl.co.in, Contact number- 022 - 4886 7000 and 022 - 2499 7000.

For Abans Enterprises Limited
 SD/-
Deepika Gala
 Company Secretary & Compliance officer

Date: May 18, 2023
 Place: Mumbai

SALE NOTICE
HINDUSTHAN SMALL TOOLS PRIVATE LIMITED (IN LIQUIDATION)
 (A Company under Liquidation vide Hon'ble NCLT order dated 19th December 2022)
 Registered Office: 30 Chowringhee Road, Kolkata-700016, West Bengal
 CIN: U22219WB1955PTC022547

E-Auction
 Sale of Assets under Insolvency and Bankruptcy Code, 2016
 Date & Time of E-auction: 20th June 2023 from 12:00 noon till 04.00 PM (IST)
 (With unlimited extension of 5 minutes each)
 Last Date of Submission of Expression of Interest: 02nd June 2023
 (Upto 11:59 PM IST)
 Last Date of EMD Submission: 17th June 2023 (Upto 5PM IST)

Sale of Assets and Properties owned by Hindusthan Small Tools Private Limited (in Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 19.12.2022.

Sr. No.	Lot	Details of Assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	Lot-1	Block A & B (Ground Floor and First Floor) at holding no. 1458 Garia Main Road, Ward no-29, Dist- South 24 Parganas (Super built up Area: 24,649 square feet as per Deed of Simple mortgage (without possession) dated 7.07.2015 executed by Corporate Debtor with Religare Finvest Limited)	Rs. 17,16,54,332/- (Rupees Seventeen crore sixteen lakh fifty-four thousand three hundred thirty two only)	Rs. 1,70,00,000/- (Rupees one crore seventy lakh only)	Rs. 10,00,000/- (Rupees Ten lakh only)
2.	Lot-2	Block D (1st Floor to 4th Floor) at holding no. 1458 Garia Main Road, Ward no-29, Dist- South 24 Parganas (Built up Area: 17,755 square feet as per Mortgage deed (without possession) dated 27.05.2015 executed by Corporate Debtor with ICICI Bank Limited)	Rs. 14,96,11,115/- (Rupees Fourteen crore ninety-six lakh eleven thousand one hundred fifteen only)	Rs. 1,49,00,000/- (Rupees one crore forty nine lakh only)	Rs. 10,00,000/- (Rupees Ten lakh only)
3.	Lot-3	Flat at Premises no-2102, 3rd Floor, RS Khayyan No-119 & 121, RS Day No-92, KMC, Nayabad, Ward No-109, South 24 Pargana	Rs. 17,76,797/- (Seventeen Lakh Seventy Six Thousand Seven Hundred Ninety Seven Only)	Rs. 1,75,00,000/- (Rupees one lakh seventy five thousand only)	Rs. 1,00,000/- (Rupees One lakh only)

Important Notes:

- The sale shall be on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
- As per records available, the property at Lot-2 is given on lease to HHP Hospital Private Limited (Formerly known as Hindusthan Health Point Pvt. Ltd.) on a long-term basis vide Lease Deed dated 02.03.2010 for a period of 55 years.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
- The bidding shall take place through online e-auction service provider E-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

For Abans Enterprises Limited
 SD/-
Deepika Gala
 Company Secretary & Compliance officer

Date: May 18, 2023
 Place: Mumbai

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EMs face 'sizeable' upside inflation risks: Gopinath

THE INTERNATIONAL MONETARY Fund's (IMF) No. 2 official said on Wednesday she sees sizeable risks that inflation will remain high or accelerate in many emerging markets and urged central banks to keep monetary policies tight. IMF first deputy managing director Gita Gopinath told a conference hosted by the Central Bank of Brazil that markets were probably "too optimistic" about what it would take to bring down inflation in emerging markets EMs.

"Despite encouraging signs, I am worried that price pressures seem entrenched in many economies and that upside inflation risks are sizeable," she said in remarks prepared for the event.

"Central banks must remain resolute in keeping policies tight and recognise that insufficient monetary tightening now may necessitate even more painful actions down the road," she said. That was a lesson learned from the high inflation period of the 1970s and it "very much applies today," Gopinath said.

She said fiscal restraint could support the fight against inflation by central banks and financial tools could improve tradeoffs in the event of pronounced financial stress, if judiciously used.

Gopinath said emerging market economies have maintained growth in recent years, helped by strong monetary



Central banks must remain resolute in keeping policies tight and recognise that insufficient monetary tightening now may necessitate even more painful actions down the road."

GITA GOPINATH,
 FIRST DEPUTY MD, IMF

policy frameworks and reforms that had lowered credit and currency risks.

But these countries still faced "considerable downside risks" from monetary policy tightening in advanced economies, and conditions may get "significantly worse", she said. Rate hikes in the United States, for instance, had come with still-benign conditions, but that could change in the period ahead, she said.

Gopinath said she was less optimistic than markets about lowering inflation in emerging markets, given that it had been

unexpectedly high and persistent, and often rose faster than expected, she said.

Inflation in services had been strong and policy tightening had not cooled labor markets significantly, with wage growth still robust in many emerging market economies.

She said several factors could be contributing to the stickiness of inflation, including pent-up demand from the pandemic, rotation of demand from goods to services, and a decrease in potential output and employment.

Given few historical precedents for inflation coming down from very high levels without a significant economic slowdown, Gopinath said "quite strong" labour markets and activity pointed to "considerable upward pressure on inflation." She said companies might pass on higher costs instead of absorbing them into their profit margins, and that workers could demand pay-back for real wage losses. That meant the longer inflation stayed high, the harder it could be to bring it down, and the larger the contraction of output that would be required.

These challenges are global, but the risks are heightened for emerging markets, Gopinath said, underscoring the need for authorities in these countries to continue to strengthen their monetary, fiscal, and financial policy frameworks. **REUTERS**

ARCHIDPLY INDUSTRIES LIMITED
 CIN: L85110UR1995PLC008627
 Regd. Office: Plot No. 7, Sector - 9, Integrated Industrial Estates, Sidcul, Pant Nagar, Udhampur Singh Nagar, Rudrapur, Uttarakhand 261513
 Corporate Office: 2/9, 1st floor, W.H.S. Kirti Nagar, New Delhi - 110015
 Ph: 05944-250270, 011-45642555, Fax: 05944-250269, E-mail: cs@archidply.com, Website: www.archidply.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
 (Rs. in Lakhs)

S. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Quarter ended	Year ended	Quarter ended	Year ended
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
1	Total income from operations	11291.27	9457.89	41450.18	30628.33
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	418.29	411.48	1651.15	1163.48
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	418.29	411.48	1651.15	1163.48
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	261.42	290.48	1222.59	853.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	181.32	291.68	1153.75	862.77
6	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	1986.50	1986.50	1986.50	1986.50
7	Reserves (excluding Revaluation Reserve)	-	-	-	-
8	Earnings Per Share (Face value of Rs. 10/- each) - (for continuing and discontinued operations) (not annualised) (Amount in Rs.)	1.32	1.46	6.15	4.30
	Basic :	1.32	1.46	6.15	4.30
	Diluted:	1.32	1.46	6.15	4.30

Notes:

- The above Standalone & Consolidated financial results of Archidply Industries Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 17, 2023. Audit Report of these results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.
- The above audited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Previous year period figures has been regrouped/reclassified, wherever necessary to conform to those current year classification.
- The full format of the results is available on the websites of the stock exchanges (www.bseindia.com & www.nseindia.com) and on the company website (www.archidply.com).

For and on behalf of the Board of Directors
 SD/-
Rajiv Daga
 Managing Director
 DIN: 01412917

Place: New Delhi
 Date: May 17, 2023

KOTAK MAHINDRA PRIME LIMITED
 CIN: U67200MH1996PLC097730
 Regd. Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
 Website: Kotak.com Telephone: +91-22-61660000

Extract of financial results for quarter ended March 31, 2023
 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2023 (Unaudited)	March 31, 2022 (Unaudited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1	Total Income from Operations	80,866.72	69,711.88	2,99,446.47	2,62,562.52
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	31,263.02	47,122.25	1,27,075.93	1,29,905.01
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	31,263.02	47,122.25	1,27,075.93	1,29,905.01
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	23,253.89	35,383.27	94,753.08	97,470.40
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	28,487.20	22,934.11	1,00,841.59	1,11,574.67
6	Paid up Equity Share Capital (Face Value ₹ 10 per share)	349.52	349.52	349.52	349.52
7	Reserves (excluding Revaluation Reserve)	9,70,499.21	8,71,321.59	9,70,499.21	8,71,321.59
8	Securities Premium Account	53,075.16	53,075.16	53,075.16	53,075.16
9	Net Worth	10,23,923.89	9,24,746.27	10,23,923.89	9,24,746.27
10	Paid up Debt Capital / Outstanding Debt	22,63,926.76	19,58,078.30	22,63,926.76	19,58,078.30
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	2.21	2.12	2.21	2.12
13	Earnings per Share (of ₹ 10 each) (for continuing and discontinued operations) -				
	1. Basic	665.31	1,012.33	2,710.95	2,788.69
	2. Diluted	665.31	1,012.33	2,710.95	2,788.69
14	Capital Redemption Reserve	100.00	100.00	100.00	100.00
15	Debtenture Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
17	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.

Notes:

- The above results have been reviewed and recommended for Board approval by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on May 15, 2023 & May 16, 2023. The results have been subjected to "Limited Review" by the statutory auditors.
- The above is an extract of the detailed format of quarterly financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of BSE Limited at www.bseindia.com and the Company at www.kotak.com.
- For the items referred in sub-clauses (a), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on www.bseindia.com.
- Figures for the previous year have been regrouped wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors
 SD/-
Yyomesh Kapasi
 Managing Director

Date and Place: May 16, 2023, Mumbai

FROM THE FRONT PAGE



Sebi gets 3 more months for Adani probe

"The application for extension of time filed by Sebi is meant to ensure carriage of justice, keeping in mind the interest of investors and the securities market, since any incorrect or premature conclusion of the case arrived at without full facts material on record would not serve the ends of justice and hence would be legally untenable," the regulator said in an affidavit filed with the SC on Monday.

The regulator said the 12 transactions referred to in the Hindenburg report were complex and had many sub-transactions across numerous jurisdictions. A thorough investigation would require collation of data from various sources, including bank statements from multiple domestic as well as international banks, financial statements of onshore and offshore entities involved in the transactions and contracts and agreements entered between the entities along with other supporting documents. The documents will have to be analysed before conclusive findings can be arrived at.

Sebi informed the SC that it had already approached eleven overseas regulators under the Multilateral Memorandum of Understanding signed with International Organization of Securities Commissions for investigation into minimum public shareholding norms. The first request to overseas regulators was made on October 6, 2020 and a detailed note had been submitted to the six member expert committee.

"Sebi has taken many steps to protect the interest of investors in the past. The regulator is cognisant of being under the observation of the Supreme

Court and has asked for more time based on its assessment that any finding needs to be supported by evidence, which is a lengthy process," said Pradeep K Jain, managing partner, Singhania & Co.

The markets regulator on Monday had further said it had not probed any Adani Group companies since 2016 as alleged by some of the petitioners wanting a probe into the claims made by Hindenburg Research on the Adani Group. The 2016 investigation was related to the issuance of global depository receipts by 51 Indian listed companies, and did not include any listed Adani Group company, it said.

In March, the apex court had directed Sebi for a probe into the allegations levelled by Hindenburg and specifically investigate if there was a violation of the minimum public shareholding norms in public limited companies, failure to disclose transactions with related parties and any manipulation of stock prices.

Sebi was told to conclude the investigation within two months and file a status report by May 2. The regulator was also asked to apprise a six member expert committee of the action taken following the court's directions.

Global firms will respond within weeks: Vaishnav

What's the main aim of the scheme?

It is to push local manufacturing of IT hardware such as laptops, tablets, desktops and servers. We are looking at incremental production of ₹3.35 trillion, and incremental investment of ₹2,430

crore. The scheme will provide incremental direct employment to 75,000 people.

How soon do you expect the industry to respond to this scheme in terms of announcing their participation?

I held a meeting with industry representatives today. Around 40-45 people attended it. I asked them, how's the josh and they responded, "very high". I had expected it would take a few months for them to respond to this scheme but they surprised me by saying that things would start rolling in few weeks.

The IT Hardware PLI scheme was announced in 2021 and some companies did participate. Why a new, revised scheme now? What happens to the earlier ones?

After looking at the success of smartphone and telecom products PLI, we thought if we modify the IT Hardware scheme, more investments



would follow. Just to give an example, in telecom products PLI, we had estimated investments worth ₹900 crore in the first year, but we got investments of around ₹1,600 crore. For the second year, we had estimated investments of around ₹600 crore, but we actually got ₹1,800 crore. The companies which had participated earlier will have the option to migrate to the new one.

How have incentives and some other aspects improved under the new scheme?

We have increased the duration of the scheme to six years from the earlier four years. Companies can claim incentives in any of the six years. The incentive has been raised to 5% from 2%. Investment norms have been flexible, which allow companies to even include investments made by their suppliers or contract manufacturers. So, companies can claim additional incentives of 3-4% if they use locally manufactured components. Further, there will be flexibility for the scheme beneficiaries in choosing the base year as well.

NOTICE

AXIS BANK LIMITED, Regd. Office: "Trishul", 3rd Floor, Opp. Samarasthwar Temple, Near Law Garden, Ahmedabad, Gujarat - 380006.

Name of the holder	Kind of securities and face value	Folio No.	Certificate No.	No. of securities	Distinctive numbers
Pankaj Panchamia	Eq shares FV of Rs. 2/-	UT1098770	50993		

