

Date: 24th May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,


Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 31st March, 2019.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Alembic Pharmaceuticals Limited


Charandeep Singh Saluja
Company Secretary

Encl.: A/a.

ALEMBIC PHARMACEUTICALS LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229
website : www.alembicpharmaceuticals.com • E-mail : alembic@alembic.co.in • CIN : L24230GJ2010PLC061123

1 (i) Disclosures in respect of Related Parties transactions

(A) Controlling Companies: Nirayu Pvt. Limited

(B) Associate Companies:

- | | |
|-------------------------------------|--|
| 1 Incozen Therapeutics Pvt. Limited | (Associate of Alembic Pharmaceuticals Limited) |
| 2 Rhizen Pharmaceuticals SA | (Associate of Alembic Global Holding SA) |
| 3 Dahlia Therapeutics SA | (Subsidiary of Rhizen Pharmaceuticals SA) |
| 4 Rhizen Pharmaceuticals Inc. | (Subsidiary of Rhizen Pharmaceuticals SA) |

(C) Joint Venture

- | | |
|--------------------|--|
| 1 Alembic Mami SPA | (Joint venture of Alembic Global Holding SA) |
|--------------------|--|

(D) Other Related Parties

- | | |
|-------------------|-------------------------------|
| 1 Alembic Limited | 4 Viramya Packlight LLP |
| 2 Shreno Limited | 5 Shreno Publications Limited |
| 3 Paushak Limited | |

(E) Key Management personnel

- | | |
|--------------------------|---|
| 1 Mr. Chirayu Amin | Chairman & CEO |
| 2 Mr. Pranav Amin | Managing Director |
| 3 Mr. Shaunak Amin | Managing Director |
| 4 Mr. R. K. Baheti | Director Finance & CFO |
| 5 Mr. K.G. Ramnathan | Non- Executive Director |
| 6 Mr. Pranav Parikh | Non- Executive Director |
| 7 Mr. Paresh Saraiya | Non- Executive Director |
| 8 Mr. Milin Mehta | Non- Executive Director (up to 22nd January, 2019) |
| 9 Ms. Archana Hingorani | Non- Executive Director |
| 10 Mr. Ajay Desai | Sr. Vice President - Finance & Company Secretary (up to 31st May, 2018) |
| 11 Mr. Charandeep Saluja | Company Secretary (From 1st June 2018) |

(F) Relatives of Key Management Personnel :

- | | |
|--------------------|--------------------------|
| 1 Mrs. Malika Amin | 4 Mrs. Jyoti Patel |
| 2 Mr. Udit Amin | 5 Mrs. Ninochaka Kothari |
| 3 Ms. Yera Amin | 6 Mrs. Shreya Mukherjee |

(G) Key Managerial Personal Compensation

	Rs. In Crores	
	For the Year Ended on 31st March, 2019	For the Year Ended on 31st March, 2018
Short Term Employment Benefits	62.51	55.97
Terminal Benefits	1.86	1.41



ALEMBIC PHARMACEUTICALS LIMITED

(H) Transactions with Related parties:

During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

	Rs. In Crores	
	For the Year Ended on 31st March, 2019	For the Year Ended on 31st March, 2018
(a) Sale of Goods/MEIS License (Net)		
Associates		
Rhizen Pharmaceutical SA	11.41	5.97
Joint Venture	-	4.58
Other Related Parties	3.88	2.48
(b) Purchase of Goods		
Other Related Parties		
Alembic Limited	54.82	50.05
Shreno Publications Limited	23.48	-
Sierra Investments Pvt. Ltd.	-	10.92
Others	2.07	9.23
(f) Reimbursement of expenses		
Other Related Parties		
Alembic Limited	6.53	0.78
Associates	0.12	0.58
(h) Rent Paid		
Other Related Parties		
Alembic Limited	8.21	6.18
Others	0.63	0.62
(j) Receiving of Services		
Other Related Parties		
Alembic Limited	10.75	7.72
Others	0.02	4.39
(k) Rendering of services		
Associates		
Rhizen Pharmaceutical SA	0.89	-
(l) Purchase of Fixed Assets		
Other Related Parties		
Shreno Limited	18.88	3.73
(m) Deposit Given		
Other Related Parties		
Alembic Limited	-	2.84
(n) Deposit Returned		
Other Related Parties		
Alembic Limited	9.92	-
(o) Dividend Paid		
Other Related Parties		
Alembic Limited	22.22	22.00
Nirayu Pvt. Limited	19.73	5.49
Whitefield Chemtech Pvt. Limited	-	7.31
Sierra Investments Pvt. Ltd.	-	6.94
Others	8.28	8.28
Relatives to Key Management Personnel	2.79	2.79
Key Management Personnel	2.62	2.62
(p) Remuneration / Compensation		
Key Management Personnel	65.06	58.46
Relatives to Key Management Personnel	3.47	3.11



ALEMBIC PHARMACEUTICALS LIMITED

(I) **Balance Outstanding as at the end of the year**

	As at 31st March, 2019	As at 31st March, 2018
Receivables		
Associate Companies:	3.86	3.71
Joint Venture	0.24	0.24
Payables		
Key Management personnel	35.50	28.30
Other Related Parties	7.64	11.71
Corporate Guarantee		
Joint Venture	-	32.59
Deposit Given		
Other Related Parties	2.47	12.41

(ii) Nirayu Private Limited has become holding company of Alembic Pharmaceuticals Limited during the financial year 2017-18 based on clarifications and advice received regarding direct and indirect holding through its subsidiaries and step down subsidiaries. The disclosures made in the financial statements in related party transactions and controlling entity information have been modified accordingly. This does not have any impact on the financials of the Company in any way.



ALEMBIC PHARMACEUTICALS LIMITED