



October 21, 2021

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASECO**

**Scrip Code: 530961**

Sub: Media Release  
**Development of New Line of Product -In House R&D**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Development of New Line of Product -In House R&D".

The above information is also available on the company's website at [www.vikasecotech.com](http://www.vikasecotech.com).

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
*for Vikas Ecotech Limited*

Prashant Sajwani  
Company Secretary

## MEDIA RELEASE

### DEVELOPMENT OF NEW LINE OF PRODUCT -IN HOUSE R&D

**October 21, 2021, New Delhi** Vikas Ecotech Limited is proud to announce a remarkable achievement rooting from the company's continuous R & D initiatives and Activities. The technical team has developed a line of new products which are direct import substitutes and will replace the Poly Olefinic Elastomers which are being conventionally imported into the country from world leading names like LG, Du Pont, Dow, Exxon, Etc.

The CEO Dr. Dinesh Bhardwaj, commenting on the subject said "Poly Olefinic Elastomers are specialized materials which are added to the base polymer compounds to enhance the physical properties like the tensile strength, the compression set, the anti-skid properties & to achieve a softer feel on the end products produced using polyolefins like Poly-Ethylene, Poly-Propylene, Ethelene Vinyl Acetate Etc. The POEs during the last few years have found wide acceptance and application across numerous product segments ranging from Footwear soles to the soft grips on the pens and toothbrushes Etc., the consumption of POEs has witnessed a robust growth in applications in India during the recent few years."

He continued "Our V-Blend {Elasto} series of new products is every way matching the results and performance of the best grades of the imported materials and additionally it will be significantly cost effective for the processors. We are keeping our prices at-least 30-35% lower than the imported materials. We are very close on few other breakthroughs and will be sharing updates on more success stories that are currently in various stages of development with our R & D team."

"We are so proud that our Technical Team has achieved wonderful results from the hard work and our sales team has witnessed a warm and welcoming response for the import substitutes from the consumers and processors across application segments for the new range of materials from our in-house developed materials. The major share in consumption of these materials is from the Footwear segment and our customer base includes mostly of OEM suppliers to reputed brands like Skechers, Reebok, Bugatti, Clarks, and many more names of repute." He concluded saying "We are eying very strong volumes from these new products which will enhance our business numbers in every possible manner."

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#### **About Vikas Ecotech Limited**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Speciality Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India. with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

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**Disclaimer**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Ecotech Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.*