



Date: November 9, 2022

To

<p>The Manager, Listing Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai – 400001</p> <p><b>Scrip Code: 543283</b></p>	<p>The Manager, Listing &amp; Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p><b>Scrip Symbol: BARBEQUE</b></p>
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Dear Sir/Madam,

**Subject: Statement of Deviation or Variation in utilization of funds raised in Preferential issue of Barbeque-Nation Hospitality Limited (the “Company”)**

Pursuant to provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that there has been no deviation in the utilization of proceeds of Preferential issue for the quarter ended September 30, 2022 as mentioned in the objects stated in the Offer letter dated August 27, 2021.

Please find enclosed herewith the Statement of Deviation or Variation in utilization of proceeds of Preferential issue of the Company for the quarter ended September 30, 2022.

Further, we would like inform you that the Company has completely utilized the proceeds raised from the Preferential Issue as at the quarter ended September 30, 2022. Henceforth, the filing of Statement of Deviation on utilization of proceeds raised from the aforesaid Preferential Issue is not applicable.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**

**Anurag Mittal**  
**Chief Financial Officer**

*Encl.: As above*

**BARBEQUE-NATION HOSPITALITY LIMITED**

**Registered & Corporate Office:** “Saket Callipolis”, Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,

**E-mail:** [corporate@barbequenation.com](mailto:corporate@barbequenation.com), **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**



**Statement of Deviation or Variation in utilization of funds raised**

Name of the listed Entity	Barbeque-Nation Hospitality Limited					
Mode of Fund raising	Preferential Issue					
Date of Raising funds	September 4, 2021 (Date of allotment)					
Amount Raised	INR 999.999 Million					
Report filed for the Quarter ended	September 30, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholders' Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the Auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to Applicable object	Remarks, if any
<i>Not Applicable as there are no deviations from the Objects stated in the Offer letter dated August 27, 2021</i>						

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer, etc.

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**

**Anurag Mittal**  
**Chief Financial Officer**

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