

Annexure VII  
When an Unmodified Opinion is expressed on the  
Quarterly / Half Yearly financial results  
(for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Powerhouse Gym & Wellness Limited

We have audited the half yearly and yearly financial results of Powerhouse Gym & Wellness Limited for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> October, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> October, 2015 to 31<sup>st</sup> March, 2016.

For Powerhouse Gym & Wellness Limited



Jain Anil & Associates  
Chartered Accountants  
Anil Jain  
Proprietor  
M No. 039803

Place: Mumbai  
Date:30/05/2016

**Powerhouse Gym & Wellness Ltd**  
(Formerly known as Powerhouse Fitness and Realty Limited)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st March 2016**

Particulars		6 months ended (31-03-2016)	6 months ended (31-03-2015)	Year to date figures for period ended (31-03-2016)	Year to date figures for period ended (31-03- 2015)
A	Date of start of reporting period	01-10-2015	01-10-2014	01-04-2015	01-04-2014
B	Date of end of reporting period	31-03-2016	31-03-2015	31-03-2016	31-03-2015
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
		RS.	RS.		RS.
<b>1</b>	<b>Revenue From Operations</b>				
	Revenue from operations	47,741,952.00	-	111,591,952.00	89,573,626.00
	Other income	1,625,143.00	-	26,751,433.00	9,909,551.00
	<b>Total Revenue</b>	<b>49,367,095.00</b>	<b>0.000</b>	<b>114,267,095.00</b>	<b>99,483,177.000</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Employee benefit expense	15,436,646.00	-	32,986,646.00	24,117,581.00
(c)	Finance costs	-96682.000	0.0000	1583318.000	266,797.000
(d)	Depreciation and amortisation expense	2715583.000	0.0000	5765583.000	6,332,127.000
(e)	<b>Other Expenses</b>	<b>18055547.000</b>	<b>0.000</b>	<b>40335547.000</b>	<b>33116765.000</b>
1	Others	30950708.000	0.000	72470708.000	646,7123.000
	<b>Total other expenses</b>	<b>30950708.000</b>	<b>0.000</b>	<b>72470708.000</b>	<b>64673223.000</b>
	<b>Total expenses</b>	<b>49006255.000</b>	<b>0.000</b>	<b>112806255.000</b>	<b>97789988.000</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>360839.000</b>	<b>0.000</b>	<b>1460839.000</b>	<b>1693189.000</b>
4	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>360839.000</b>	<b>0.000</b>	<b>1460839.000</b>	<b>1693189.000</b>
6	Extraordinary items	-	-	-	-
<b>7</b>	<b>Profit before tax</b>	<b>360839.000</b>	<b>0.000</b>	<b>1460839.000</b>	<b>1693189.000</b>
<b>8</b>	<b>Tax Expense</b>				
	Current tax	300,000.00	-	300,000.00	453,000.00
	Deferred tax	3,973,644.00	-	3,973,644.00	373,492.00
	<b>Total tax expenses</b>	<b>4,273,644.00</b>	<b>-</b>	<b>4,273,644.00</b>	<b>826,492.00</b>
<b>9</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>-3912805.000</b>	<b>0.000</b>	<b>-2812805.000</b>	<b>866697.000</b>
10	Profit (loss) from discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	<b>Net profit (loss) from discontinuing operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Profit (loss) for period before minority interest	-3912805.000	0.000	-2812805.000	866697.000
14	Share of profit (loss) of associates	-	-	-	-
15	Profit (loss) of minority interest	-	-	-	-
<b>16</b>	<b>Net profit (Loss) for the period</b>	<b>-3912805.000</b>	<b>0.000</b>	<b>-2812805.000</b>	<b>866697.000</b>
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital	69000000.000	69000000.000	69000000.000	69000000.000
	Face value of equity share capital	10.000	10.000	10.000	10.000
<b>18</b>	<b>Details of debt securities</b>				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
19	Reserves excluding revaluation reserve	-	-	-	-
20	Debenture redemption reserve	-	-	-	-
<b>21</b>	<b>Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	-0.57	0.00	-0.41	0.1
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.57	0.00	-0.41	0.1

For Powerhouse Gym & Wellness Limited  
(Formerly known as Powerhouse Fitness and Realty Limited)

  
AKSHAT GUPTA  
MANAGING DIRECTOR  
DIN NO:- (02265121)




DATE :- 30.05.2016  
PLACE :- MUMBAI

**Powerhouse Gym & Wellness Ltd**  
(Formerly known as Powerhouse Fitness and Realty Limited)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Previous year ended (31-03-16)	Previous year ended (31-03-2015)
Date of start of reporting period	01-04-2015	01-04-2014
Date of end of reporting period	31-03-2016	31-03-2015
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>Equity and liabilities</b>		
<b>1 Shareholders' funds</b>	<b>RS.</b>	<b>RS.</b>
Share capital	69000000.000	69000000.000
Reserves and surplus	46883263.00	49696068.000
Money received against share warrants		
<b>Total shareholders' funds</b>	<b>115883263.000</b>	<b>118696068.000</b>
2 Share application money pending allotment	-	-
3 Deferred government grants	-	-
4 Minority interest		
<b>5 Non-current liabilities</b>		
Long-term borrowings	7,859,114.00	9,884,407.00
Deferred tax liabilities (net)	4642389.000	668745.000
Foreign currency monetary item translation difference liability account	-	-
Other long-term liabilities	-	-
Long-term provisions	-	-
<b>Total non-current liabilities</b>	<b>12501503.000</b>	<b>10553152.000</b>
<b>6 Current liabilities</b>		
Short-term borrowings		
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	12844856.000	12110369.000
Other current liabilities	6307753.000	4398313.000
Short-term provisions	178804.000	55273.000
<b>Total current liabilities</b>	<b>19331413.000</b>	<b>17065955.000</b>
<b>Total equity and liabilities</b>	<b>147716179.000</b>	<b>146315175.000</b>
<b>Assets</b>		
<b>1 Non-current assets</b>		
(i) <b>Fixed assets</b>		
Tangible assets	70729933.000	48002511.000
Producing properties	-	-
Intangible assets	18433952.000	13867807.000
Preproducing properties	-	-
Tangible assets capital work-in-progress	-	-
Intangible assets under development or work-in-progress	-	-
<b>Total fixed assets</b>	<b>89163885.000</b>	<b>61870318.000</b>
(ii) Non-current investments	-	-
(v) Deferred tax assets (net)	-	-
(vi) Foreign currency monetary item translation difference asset account	-	-
(vii) Long-term loans and advances	-	190,846.00
(viii) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>0.000</b>	<b>190846.000</b>
<b>2 Current assets</b>		
Current investments	-	-
Inventories	-	-
Trade receivables	171,585.00	192,249.00
Cash and cash equivalents	2193515.000	2401536.000
Bank balance other than cash and cash equivalents	15795792.000	732479.000
Short-term loans and advances	19,836,765.00	16,153,084.00
Other current assets	20554638.000	64774663.000
<b>Total current assets</b>	<b>58552295.000</b>	<b>84254011.000</b>
<b>Total assets</b>	<b>147716179.000</b>	<b>146315175.000</b>

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AKSHAT GUPTA  
MANAGING DIRECTOR  
DIN NO:- (02265121)

DATE :- 30.05.2016  
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